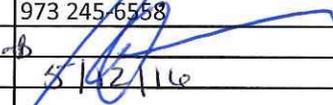


Biennial Progress Report for Texas Economic Development Act Economic Development and Analysis	Form 50-773-A
SECTION 1: Applicant Information	
1. Application number	24
2. Name of school district	Brazosport ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Brazoria CAD
4. Name of project on original application (or short description of facility)	Super Absorbent Polymer
5. Name of applicant on original application	BASF Corporation
6. Name of company entering into original agreement with district	BASF Corporation
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	N/A
SECTION 2: Current Agreement Information	
1. Name of current agreement holder(s)	BASF Corporation
2. Complete mailing address of current agreement holder	100 Park Avenue, Florham Park, NJ 07932
3. Company contact person for agreement holder:	
Name	Anthony Germinario
Title	Director, State Tax
Phone	973 245-6558
Email	anthony.germinario@basf.com
4. Texas franchise tax ID number of current agreement holder:	11610908094
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	
Name	N/A
Tax ID	N/A
6. NAICS Code of current agreement holder (6 Digit)	325510
7. If the authorized company representative is different from the contact person listed above:	
Name	Sebastian Rodrigano, Petrotax Energy Holdings, LLC
Title	Managing Member
Complete Mailing Address	PO BOX 160263, Austin, TX 78716
Phone	512-717-4988
Email	sebastian.rodrigano@petrotaxenergy.com
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	N/A
SECTION 3: Project Timeline	
1. Date original limitation agreement approved by school district	5/10/2005
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2006
3. Date commercial operations began at the site of the project	2009
4. First year of property value limitation	2008

SECTION 4: Value Limitation Details	
1. Minimum limitation amount per Agreement (for entire agreement)	30,000,000
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	110,000,000
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	174,274,000
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application? <small>4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.</small>	no N/A
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0
SECTION 5: Job Details	
1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	no
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	N/A
SECTION 6: Authorized Signature	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.	
By signing below, I certify that I am an employee of BASF Corporation, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	Anthony Germino
Title	Director, State Tax
Phone	973 245-6558
Signature of Company Employee	
Date	5/12/16
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999

Form 50-773A
 Revised Jan 2014

App Number: 24
 District Name: Brazosport ISD
 Company Name: BASF Corporation
 Project Name: Super Absorbent Polymer
 1st Yr. of Qualifying Time Period: 2006

	Qualifying Time Period			Limitation Period										Viable Presence Period		
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13			
1	Tax year (YYYY)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
2	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	10	10	10	10	10	10	10	10	10	10	10	10	10		
3	Number of qualifying jobs ¹ applicant actually created (cumulative)	39	53	71	71	70	70	72	71	71	71	73	74	74		
4	Median annual wage of new jobs applicant created	\$85,940	\$99,900	\$83,771	\$83,771	\$78,109	\$83,824	\$86,339	\$88,331	\$90,980	\$95,546	\$94,654	\$99,416	\$102,399		
5	Total wages for new jobs applicant created	\$3,351,660	\$5,294,700	\$5,947,741	\$5,947,741	\$5,467,630	\$5,867,680	\$6,216,408	\$6,271,501	\$6,459,580	\$6,783,787	\$6,909,757	\$7,356,806	\$7,577,511		

CHART A1 - Only complete this for applications 1 through 999.

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Anthony Germinario, certify that I am the authorized representative of BASF Corporation, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature: 

Date: 5/12/14

Print Name/Title: Anthony Germinario, Director State Tax

Phone 973 245-6558

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Application Number 24
 Current Agreement Holder Nar BASF Corporation
 ISD Name Brazosport ISD

Form 50-773A
 Revised Jan 2014

CHART A2 - Only complete this for applications 1 through 999.

*2014 market value not certified

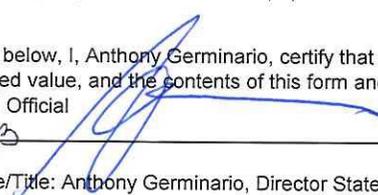
Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O	
Prior to start of value limitation period	1-2	2006-2008	2006-2007	\$ 174,274,000	\$ 39,875,030	\$ 39,875,030	\$ 39,875,030
	3	2008-2009	2008	\$ 174,274,000	\$ 176,999,090	\$ 176,999,090	\$ 30,000,000
	4	2009-2010	2009	\$ 174,274,000	\$ 176,831,660	\$ 176,831,660	\$ 30,000,000
	5	2010-2011	2010	\$ 174,274,000	\$ 179,543,380	\$ 179,543,380	\$ 30,000,000
	6	2011-2012	2011	\$ 174,274,000	\$ 167,730,450	\$ 167,730,450	\$ 30,000,000
	7	2012-2013	2012	\$ 174,274,000	\$ 167,330,590	\$ 167,330,590	\$ 30,000,000
	8	2013-2014	2013	\$ 174,274,000	\$ 148,658,860	\$ 148,658,860	\$ 30,000,000
	9	2014-2015	2014	\$ 174,274,000	\$ 133,751,040	\$ 133,751,041	\$ 30,000,000
	10	2015-2016	2015	\$ 174,274,000	\$ 82,870,900	\$ 82,870,900	\$ 30,000,000
Viable presence period	11	2016-2017	2016	\$ 174,274,000	\$ 46,475,370	\$ 46,475,370	\$ 46,475,370
	12	2017-2018	2017	\$ 174,274,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000
	13	2018-2019	2018	\$ 174,274,000	\$ 33,950,000	\$ 33,950,000	\$ 33,950,000

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Anthony Germinario, certify that I am the authorized representative of BASF Corporation, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official

Signature: 

Date: 5/12/16

Print Name/Title: Anthony Germinario, Director State Tax

Phone Number 973 245-6558