

Annual Progress Report for Texas Economic Development Act Economic Development and Analysis		Form 50-773-A
Section 1 - General Information		
1. Application number	724	
2. Name of school district	Kenedy ISD	
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Kenedy CAD	
4. Name of project or original application (or short description of facility)	Kenedy Plant	
5. Name of applicant on original application	ETC Texas Pipeline, LTD.	
6. Name of company entering into current agreement with district (if not the same as above, include company name, address, telephone number, and all other applicants here and describe their relationships. Use attachments if necessary.)	ETC Texas Pipeline, LTD.	
Section 2 - Current Agreement Holder		
1. Name of current agreement holder	ETC Texas Pipeline, LTD.	
2. Complete mailing address of current agreement holder	200 E Sautera Blvd, Suite 400, San Antonio, TX 78258	
3. Company contact person for agreement holder	Megan McQuinn	
Name	Megan McQuinn	
Title	Property Tax Manager	
Phone	210-572-0457	
Email	megan.mckuinn@etcpipeline.com	
4. Texas franchise tax ID number of current agreement holder	1050324664	
5. If the current agreement holder does not report under the Franchise Tax Law, please include name and tax ID of reporting entity	ETC Texas Pipeline, LTD.	
6. If the current agreement holder does not report under the Franchise Tax Law, please include name and tax ID of reporting entity	1050324664	
7. If the current agreement holder is different from the contact person listed above	same as above	
Name	same as above	
Title	same as above	
Complete Mailing Address		
Phone		
Email		
8. If your current agreement holder is not the same as the original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)		
Section 3 - Project Information		
1. Date of final interlocal agreement approved by school district	1/17/2017	
2. Next complete year of qualifying time period - show the date the application is approved. See Tax Code §13.021(d)	2013	
3. Date commercial operations begin at the site of the project	1st Quarter 2014	
4. First year of property value limitation	2015	
5. Minimum limitation amount per Agreement (or entire agreement)	\$1,000,000.00	
6. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	\$175,000,000.00	
7. If an amount is not stated, indicate how the qualifying time period through the end of the qualifying time period or the tax completed tax year, if still in the qualifying time period	\$180,000,000.00	
8. Has the site and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No	
9a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.		
9b. What was the number of permanent existing jobs at the facility prior to application? See guidelines for definition of existing job.		
10. Has the number of new jobs, as defined by the agreement, increased since the definition of "new job" other than TAC §§ 1051.04(C), as the rule existed at the time of application?	No	
11a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)		
11b. If you report that data are complete, they shall be certified and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.		
11c. I, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company, I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.		
Print Name of Company Employee	Megan McQuinn	
Title	Property Tax Manager	
Phone	210-572-0457	
Signature of Company Employee		
Date	1/17/2017	
NOTE: If you amend your report, you will need to re-sign and re-submit this section with your forms, charts or attachments.		

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

App Number
District Name
Company Name

#234
Kennedy ISD
ETC Texas Pipeline, LTD

Project Name **Kennedy Gas Plant**
1st Yr. of Qualifying Time Period

2013

Form 50-773A
Revised Jan 2014

CHART A1 - Only complete this for applications 1 through 999.

	Qualifying Time Period												
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
1 Number of qualifying jobs applicant committed to create on application (cumulative)	10	10	15	15	15	15	15	15	15	15	15	15	15
2 Number of qualifying jobs ¹ applicant actually created (cumulative)	10	10	15	15	15	15	15	15	15	15	15	15	15
3 Number of new jobs ² created (cumulative)	10	10	15	15	15	15	15	15	15	15	15	15	15
4 Median annual wage of new jobs applicant created	\$39,547	\$39,547	\$39,547	\$39,547	\$39,547	\$39,547	\$39,547	\$39,547	\$39,547	\$39,547	\$39,547	\$39,547	\$39,547
5 Total wages for new jobs applicant created	\$395,470	\$395,470	\$593,205	\$593,205	\$593,205	\$593,205	\$593,205	\$593,205	\$593,205	\$593,205	\$593,205	\$593,205	\$593,205

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

**Biennial Progress Report for Texas Economic Development Act
 CHART A2: Investment and Market Values for Applications 1 through 999**

Date: **5/15/2016** Form 50-773A
 Application Number: **#234** Form 50-773A
 Current Agreement Holder Name: **ETC Texas Pipeline, LTD** Revised Jan 2014
 ISD Name: **Kenedy ISD**

CHART A2 - Only complete this for applications 1 through 999.	Year	School Year (XXXX-YYYY)	Tax Year (actual tax year) YYYY	Total Investment (cumulative)	Market value of qualified property on Jan 1st BEFORE any exemptions?	Market value less any exemptions (such as pollution control) and before limitation?	Taxable value of qualified property for purposes of M&G
Prior to start of value limitation period	1	2012-2013	2012	\$ 94,857,760.00			
Prior to start of value limitation period	2	2013-2014	2013	\$ 112,354,000.00	\$ 94,857,760.00	\$ 94,857,760.00	\$ 94,857,760.00
Prior to start of value limitation period	3	2014-2015	2014	\$ 112,354,000.00	\$ 76,232,170.00	\$ 76,232,170.00	\$ 76,232,170.00
Value limitation period	4	2015-2016	2015	\$ 180,000,000.00	\$ 85,234,690.00	\$ 85,234,690.00	\$ 10,000,000.00
	5	2016-2017	2016	\$ 180,000,000.00	\$ 172,500,000.00	\$ 172,500,000.00	\$ 10,000,000.00
	6	2017-2018	2017	\$ 180,000,000.00	\$ 167,325,000.00	\$ 167,325,000.00	\$ 10,000,000.00
	7	2018-2019	2018	\$ 180,000,000.00	\$ 162,150,000.00	\$ 162,150,000.00	\$ 10,000,000.00
	8	2019-2020	2019	\$ 180,000,000.00	\$ 156,975,000.00	\$ 156,975,000.00	\$ 10,000,000.00
	9	2020-2021	2020	\$ 180,000,000.00	\$ 151,800,000.00	\$ 151,800,000.00	\$ 10,000,000.00
	10	2021-2022	2021	\$ 180,000,000.00	\$ 146,625,000.00	\$ 146,625,000.00	\$ 10,000,000.00
	11	2022-2023	2022	\$ 180,000,000.00	\$ 141,450,000.00	\$ 141,450,000.00	\$ 10,000,000.00
	12	2023-2024	2023	\$ 180,000,000.00	\$ 136,275,000.00	\$ 136,275,000.00	\$ 136,275,000.00
	13	2024-2025	2024	\$ 180,000,000.00	\$ 131,100,000.00	\$ 131,100,000.00	\$ 131,100,000.00
	14	2025-2026	2025	\$ 180,000,000.00	\$ 125,925,000.00	\$ 125,925,000.00	\$ 125,925,000.00

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.