



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* **and** a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number _____
2. Name of school district _____
3. Name of central appraisal district (CAD) appraising the qualified property in this school district _____
4. Name of project on original application (*or short description of facility*) _____
5. Name of applicant on original application _____
6. Name of company entering into original agreement with district _____
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (*Use attachments if necessary.*)

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) _____

2. Complete mailing address of current agreement holder _____

3. Company contact person for agreement holder:

Name	Title
------	-------

Phone	Email
-------	-------

4. Texas franchise tax ID number of current agreement holder: _____

5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Name	Tax ID
------	--------

6. NAICS Code of current agreement holder (6 Digit): _____

7. If the authorized company representative is different from the contact person listed above:

Name	Title
------	-------

Complete Mailing Address

Phone	Email
-------	-------

8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

SECTION 3: Project Timeline

1 Date original limitation agreement approved by school district _____

2 First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]. _____

3 First year of property value limitation _____

SECTION 4: Value Limitation Details

- 1 Original limitation amount (for entire agreement):
2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment):
3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period.
4 Has the description of the qualified property changed from that in the application?
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
5 What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Application Number
Current Agreement Holder Name
ISD Name

233
Weatherford Artificial Lift Systems, Inc
Katy ISD

Form 50-773A
Revised Jan 2014

CHART A2 - Only complete this for applications 1 through 999.

	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Value limitation period	1	2013-14	2013	57,585,680	5,579,520	5,579,520	5,579,520
	2	2014-15	2014	57,585,680	5,579,520	5,579,520	5,579,520
	3	2015-16	2015	102,835,680	74,875,000	74,875,000	30,000,000
	4	2016-17	2016	102,935,680	67,721,667	67,721,667	30,000,000
	5	2017-18	2017	114,535,680	62,468,333	62,468,333	30,000,000
	6	2018-19	2018	114,535,680	66,661,667	66,661,667	30,000,000
	7	2019-20	2019	115,535,680	59,255,000	59,255,000	30,000,000
	8	2020-21	2020	115,535,680	51,945,000	51,945,000	30,000,000
	9	2021-22	2021	125,635,680	44,585,000	44,585,000	30,000,000
	10	2022-23	2022	125,635,680	51,121,667	51,121,667	30,000,000
	11	2023-24	2023	125,635,680	47,558,333	47,558,333	47,558,333
	12	2024-25	2024	125,635,680	44,091,667	44,091,667	44,091,667
	13	2025-206	2025	125,635,680	40,877,696	40,877,696	40,877,696

- Notes:
- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
 - Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
 - This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, _____, certify that I am the authorized representative of _____, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official _____ Date _____

Signature _____ Print Name/Title _____ Phone Number _____

The CPA requests companies complete the electronic spreadsheet version of the form.
 Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.