



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district and signed by the superintendent.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.032 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 229
2. Name of school district Northside Independent School District
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Wilbarger CAD
4. Name of project on original application (or short description of facility) Blue Summit Wind, LLC
5. Name of applicant on original application Blue Summit Wind, LLC
6. Name of company entering into original agreement with district Blue Summit Wind, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)



SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Blue Summit Wind, LLC

2. Complete mailing address of current agreement holder 700 Universe Blvd., PSX/JB, Juno Beach, FL 33408

3. Company contact person for agreement holder:

Mona Coates Sr. Property Tax Analyst

Name Title

561-691-2118 mona.coates@fpl.com

Phone Email

4. Texas franchise tax ID number of current agreement holder: 11137881576

5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Name Tax ID

6. NAICS Code of current agreement holder (6 Digit): 221119

7. If the authorized company representative is different from the contact person listed above:

Name Title

Complete Mailing Address

Phone Email

8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)

[Empty box for listing other current agreement holders and ownership chain]

SECTION 3: Project Timeline

1. Date original limitation agreement approved by school district October 16, 2012

2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]. 2013

3. Date commercial operations began at the site of the project 12/31/2012

4. First year of property value limitation 2015

SECTION 4: Value Limitation Details

- 1 Minimum limitation amount per Agreement (for entire agreement): 5,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment): 50,174,118.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 80,899,796.00
- 4 Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application? Yes No
 - 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
(See guidelines for definition of existing job.)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
 - 1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)

SECTION 6: Authorized Signature

After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.

By signing below, I certify that I am an Representative employee of Blue Summit Wind, LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.

print here ▶	<u>Mona Coates</u>	<u>Sr. Property Tax Analyst</u>	<u>561-691-2118</u>
	Print Name of Company Employee	Title	Phone
sign here ▶	<u>Mona Coates</u>	<u>May 13, 2014</u>	
	Signature of Company Employee	Date	

NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.

CHART A1: Job Data for Applications 1 through 999

App Number: 229
 District Name: Northside ISD
 Company Name: Blue Summit Wind, LLC

Date: October 2012

1st Yr. of Qualifying Time Period: 2013

	Qualifying Time Period			Limitation Period							Viable Presence Period			
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	
1	Tax year (YYYY)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	3	3	3	3	3	3	3	3	3	3	3	3	3
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	3	3	3	3	3	3	3	3	3	3	3	3	3
3	Number of new jobs ² created (cumulative)	3	3	3	3	3	3	3	3	3	3	3	3	3
4	Median annual wage of new jobs applicant created	56,895.00	58,033.00	59,194.00	60,377.00	61,585.00	62,817.00	64,073.00	65,354.00	66,662.00	67,995.00	69,355.00	70,742.00	72,157.00
5	Total wages for new jobs applicant created	170,685.00	174,099.00	177,581.00	181,132.00	184,755.00	188,450.00	192,219.00	196,063.00	199,985.00	203,984.00	208,064.00	212,225.00	216,470.00

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act

CHART A2: Investment and Market Values for Applications 1 through 999

Applicant Number: 229 Date: October 2012
 ISD Name: Northside ISD Current Agreement Holder Name: Blue Summit Wind, LLC

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions?	Market value less any exemptions (such as pollution control) and before limitation?	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2,013	80,899,796.00	73,062,170.00	73,062,170.00	73,062,170.00
	2	2,014	80,899,796.00		70,139,683.00	70,139,683.00
	3	2,015	80,899,796.00		67,334,096.00	5,000,000.00
Value limitation period	4	2,016	80,899,796.00		64,640,732.00	5,000,000.00
	5	2,017	80,899,796.00		62,055,103.00	5,000,000.00
	6	2,018	80,899,796.00		59,572,899.00	5,000,000.00
	7	2,019	80,899,796.00		57,189,983.00	5,000,000.00
	8	2,020	80,899,796.00		54,902,383.00	5,000,000.00
Viable presence period	9	2,021	80,899,796.00		52,706,288.00	5,000,000.00
	10	2,022	80,899,796.00		50,598,037.00	5,000,000.00
	11	2,023	80,899,796.00		48,574,115.00	48,574,115.00
	12	2,024	80,899,796.00		46,631,150.00	46,631,150.00
	13	2,025	80,899,796.00		44,299,593.00	44,299,593.00

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

App Number **229**
District Name **Northside ISD**
Company Name

Project Name **Blue Summit Wind, LLC**
1st Yr. of Qualifying Time Period **2013**

Form 50-773A
Revised Jan 2014

	Qualifying Time Period			Limitation Period							Viable Presence Period		
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
Tax year (YYYY)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	3	3	3	3	3	3	3	3	3	3	3	3
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	3	3	3	3	3	3	3	3	3	3	3	3
3	Number of new jobs ² created (cumulative)	3	3	3	3	3	3	3	3	3	3	3	3
4	Median annual wage of new jobs applicant created	\$56,895	\$58,033	\$59,194	\$60,377	\$61,585	\$62,817	\$64,073	\$65,354	\$66,662	\$67,995	\$70,742	\$72,157
5	Total wages for new jobs applicant created	\$170,685	\$174,099	\$177,581	\$181,132	\$184,755	\$188,450	\$192,219	\$196,063	\$199,985	\$203,984	\$212,225	\$216,470

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Mona Coates, certify that I am the authorized representative of Blue Summit Wind, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature Mona Coates Date 5/13/14

Print Name/Title Mona Coates / Sr. Property Tax Analyst Phone 561-691-2118

**Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999**

Application Number
Current Agreement Holder Name
ISD Name

229
Blue Summit Wind, LLC
Northside ISD

Form 50-773A
Revised Jan 2014

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2013-14	2013	80,899,796	73,062,170	73,062,170
	2	2014-15	2014	80,899,796	70,139,683	70,139,683
	3	2015-16	2015	80,899,796	67,334,096	5,000,000
	4	2016-17	2016	80,899,796	64,640,732	5,000,000
Value limitation period	5	2017-18	2017	80,899,796	62,055,103	5,000,000
	6	2018-19	2018	80,899,796	59,572,899	5,000,000
	7	2019-20	2019	80,899,796	57,189,983	5,000,000
	8	2020-21	2020	80,899,796	54,902,383	5,000,000
	9	2021-22	2021	80,899,796	52,706,288	5,000,000
Viable presence period	10	2022-23	2022	80,899,796	50,598,037	5,000,000
	11	2023-24	2023	80,899,796	48,574,115	48,574,115
	12	2024-25	2024	80,899,796	46,631,150	46,631,150
	13	2025-26	2025	80,899,796	44,299,593	44,299,593

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Mona Coates, certify that I am the authorized representative of Blue Summit Wind, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Mona Coates Date 5/13/14

Print Name/Title Mona Coates / Sr. Property Tax Analyst

Phone Number 561-691-2118

The CPA requests companies complete the electronic spreadsheet version of the form.

Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.