



Application for Tax Credit on Qualified Property

(Tax Code, Chapter 313, Subchapter D)

Form 50-300
(Revised July 2013)

Glasscock County Independent School District

School District Name

P.O. Box 9, Garden City, TX 79739

Address

2013

First Complete Year of Qualifying Time Period

432-354-2230

Phone (area code and number)

Application Filing Date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

DCP Midstream, LP

Applicant's Name

Attn: Property Tax Dept., 370 17th Street, Suite 2500

Mailing Address

18410411666

Texas Taxpayer I.D. Number (11 digits)

Blas Ortiz

Name of Person Preparing this Application

512-473-2661

Phone (area code and number)

Denver, CO

City, State

80202

ZIP Code + 4

2-001290-000800

Appraisal District Account Number

Tax Incentives Manager

Title

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax		\$38,054,624
2. Limitation Value of Property under Agreement		\$30,000,000
3. School District Maintenance and Operations Tax Rate		\$1.0371
4. Total Maintenance and Operations Taxes Paid		\$394,665
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)		\$311,130
6. Tax Credit for which you are applying (Line 4 - Line 5)		\$83,534.51
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		\$83,534.51

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print here

SCOTT CRISLER

Name of Authorized Company Officer

MANAGER

Title

sign here

[Signature]

Signature of Authorized Company Officer

8/16/16

Date

On behalf of DCP MIDSTREAM, LP

Name of Corporation/Company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

Schedule A (Rev. May 2010): Investment

Applicant Name **DCP Midstream LP**
 ISD Name **Glasscock County ISD** Form 50-300

PROPERTY INVESTMENT AMOUNTS					(Estimated Investment in each year. Do not put cumulative totals.)				
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or permanent nonremovable component of building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)	
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)			\$ -	\$ -		\$ -	\$ -	
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)	2012-2013	2012	\$ -	\$ -		\$ -	\$ -	
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)			\$ -	\$ -		\$ -	\$ -	
Complete tax years of qualifying time period	1	2013-2014	2013	\$ 94,606,978	\$ -	\$ 94,606,978	\$ -	\$ 94,606,978	
	2	2014-2015	2014	\$ 8,920,900	\$ -	\$ 8,920,900	\$ -	\$ 8,920,900	
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3	2015-2016	2015	\$ -	\$ -		\$ -	
		4	2016-2017	2016	\$ -	\$ -		\$ -	
		5	2017-2018	2017	\$ -	\$ -		\$ -	
		6	2018-2019	2018	\$ -	\$ -		\$ -	
		7	2019-2020	2019	\$ -	\$ -		\$ -	
		8	2020-2021	2020	\$ -	\$ -		\$ -	
		9	2021-2022	2021	\$ -	\$ -		\$ -	
		10	2022-2023	2022	\$ -	\$ -		\$ -	
Credit Settle-Up Period	Continue to Maintain Viable Presence	11	2023-2024	2023	\$ -	\$ -		\$ -	
		12	2024-2025	2024	\$ -	\$ -		\$ -	
		13	2025-2026	2025	\$ -	\$ -		\$ -	
Post- Settle-Up Period		14	2026-2027	2026	\$ -	\$ -		\$ -	
Post- Settle-Up Period		15	2027-2028	2027	\$ -	\$ -		\$ -	

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals. [For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property]. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E). For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.


 SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

8/16/16
 DATE

Schedule B (Rev. May 2010): Estimated Market And Taxable Value

Applicant Name **DCP Midstream LP**
 ISD Name **Glasscock County ISD**

Form 50-300

		Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Reductions from Market Value	Estimated Taxable Value		
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for I&S - after all reductions	Final taxable value for M&O - after all reductions	
		pre- year 1	2012-2013	2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Complete tax years of qualifying time period	1	2013-2014	2013	\$ -	\$ -	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 10,000,000	
		2	2014-2015	2014	\$ -	\$ -	\$ 38,923,038	\$ 868,414	\$ 38,054,624	\$ 38,054,624	
	Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3	2015-2016	2015	\$ -	\$ -	\$ 67,032,182	\$ 1,562,575	\$ 65,469,607	\$ 30,000,000
			4	2016-2017	2016	\$ -	\$ -	\$ 67,032,182	\$ 2,010,965	\$ 65,021,217	\$ 30,000,000
			5	2017-2018	2017	\$ -	\$ -	\$ 53,600,000	\$ 1,608,000	\$ 51,992,000	\$ 30,000,000
			6	2018-2019	2018	\$ -	\$ -	\$ 52,000,000	\$ 1,560,000	\$ 50,440,000	\$ 30,000,000
			7	2019-2020	2019	\$ -	\$ -	\$ 49,600,000	\$ 1,488,000	\$ 48,112,000	\$ 30,000,000
			8	2020-2021	2020	\$ -	\$ -	\$ 48,000,000	\$ 1,440,000	\$ 46,560,000	\$ 30,000,000
			9	2021-2022	2021	\$ -	\$ -	\$ 46,400,000	\$ 1,392,000	\$ 45,008,000	\$ 30,000,000
			10	2022-2023	2022	\$ -	\$ -	\$ 44,000,000	\$ 1,320,000	\$ 42,680,000	\$ 30,000,000
Credit Settle-Up Period	Continue to Maintain Viable Presence	11	2023-2024	2023	\$ -	\$ -	\$ 42,680,000	\$ 1,280,400	\$ 41,399,600	\$ 41,399,600	
		12	2024-2025	2024	\$ -	\$ -	\$ 41,399,600	\$ 1,241,988	\$ 40,157,612	\$ 40,157,612	
		13	2025-2026	2025	\$ -	\$ -	\$ 40,157,612	\$ 1,204,728	\$ 38,952,884	\$ 38,952,884	
Post- Settle-Up Period		14	2026-2027	2026	\$ -	\$ -	\$ 38,952,884	\$ 1,168,587	\$ 37,784,297	\$ 37,784,297	
Post- Settle-Up Period		15	2027-2028	2027	\$ -	\$ -	\$ 37,784,297	\$ 1,133,529	\$ 36,650,768	\$ 36,650,768	

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.



 SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

8/16/16

 DATE

Schedule C- Tax Credit: Employment Information

Applicant Name

DCP Midstream LP

ISD Name

Glasscock County ISD

Form 50-300

				New Jobs	Qualifying Jobs	
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	pre- year 1	2012-2013	2012	0	0	N/A
Complete tax years of qualifying time period	1	2013-2014	2013	17	17	68,804
	2	2014-2015	2014	20	20	57,990

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).



SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

8/16/16

DATE

Tax Receipt

Transaction Description		
Account	2-001290-000800	(71154/20880)
Drawer	RP-1504 (NANX)	
Tender Type	CHEK	
Tender Memo		
Paid By	DCP MIDSTREAM LP	
Tender Ref	390661	
Total Amount Tendered	286844.63	
Exemption		
Mortgage Company		

Legal Description
RAWHIDE GAS PLANT
CWIP
HWY 87 SOUTH

Miscellaneous	
Receipt No.	27335
	DUPLICATE
Tax Year	2013
Stmnt. No.	10847
Owner No.	20880
Status	Current

Tax Summary

Jurisdiction Name	Taxable	Rate/100	Tax Levy	Prior Paid	Unpaid Tax
GLASSCOCK COUNTY	10,000,000	.240000	24,000.00		24,000.00
GLASSCOCK CNTY ISD	10,000,000	1.092000	109,200.00		109,200.00
GLASSCOCK GCD	10,000,000	.007076	707.60		707.60
Total			133,907.60		133,907.60

Tax Collected and Allocated

Jurisdiction Name	Due Before Payment		This Payment			
	Pen/Int/Disc	Atty Fees	Total Due	Amount Collected	Base Tax Applied	Base Tax Left
GLASSCOCK COUNTY			24,000.00	24,000.00	24,000.00	.00
GLASSCOCK CNTY ISD			109,200.00	108,200.00	108,200.00	.00
GLASSCOCK GCD			707.60	707.60	707.60	.00
Total			133,907.60	133,907.60	133,907.60	.00

Payment Summary	
Base Tax Paid	133,907.60
Penalty Paid	
Interest Paid	
Attorney Fees Paid	
Discount Allowed	
Escrow Applied	
Payment Collected	133,907.60
Change Issued	
Escrow Accrued	
Payment Type	FULL
Effective Date	12-31-2013
Actual Date	1-02-2014

If Paid In	Pay This Amount
Dec 2013	.00
Jan 2014	.00
Feb 2014	.00
Mar 2014	.00
Apr 2014	.00
May 2014	.00
Jun 2014	.00
Jul 2014	.00
Aug 2014	.00
Sep 2014	.00
Oct 2014	.00
Nov 2014	.00

Owner:

Prepared By:

DCP MIDSTREAM LP
PROPERTY TAX DEPARTMENT
5718 WESTHEIMER RD STE 1900
HOUSTON TX 77067-5774

NANCY HILLGER, TAX ASSESSOR-COLLECT
GLASSCOCK COUNTY
PO BOX 89
GARDEN CITY TX 79739
PHONE: (432) 354-2489

Tax Receipt

Transaction Description		
Account	2-001290-000800	(71154/20880)
Drawer	RP-1681 (TINA)	
Tender Type	CHEK	
Tender Memo		
Paid By	DCP MIDSTREAM LP	
Tender Ref	417691	
Total Amount Tendered	671319.14	
Exemption		
Mortgage Company		

Legal Description
RAWHIDE GAS PLANT MCDONALD RD NORTH OF US 87 SOUTH

Miscellaneous	
Receipt No.	28106
	DUPLICATE
Tax Year	2014
Stmt. No.	10097
Owner No.	20880
Status	Current

Tax Summary

Jurisdiction Name	Taxable	Rate/100	Tax Levy	Prior Paid	Unpaid Tax
GLASSCOCK COUNTY	38,054,624	.270000	102,747.48		102,747.48
GLASSCOCK CNTY ISD	38,054,624	1.107100	421,302.74		421,302.74
GLASSCOCK GCD	38,054,624	.007081	2,687.04		2,687.04
Total			526,737.26		526,737.26

Tax Collected and Allocated

Jurisdiction Name	Due Before Payment			This Payment		
	Pen/Int/Disc	Atty Fees	Total Due	Amount Collected	Base Tax Applied	Base Tax Left
GLASSCOCK COUNTY			102,747.48	102,747.48	102,747.48	.00
GLASSCOCK CNTY ISD			421,302.74	421,302.74	421,302.74	.00
GLASSCOCK GCD			2,687.04	2,687.04	2,687.04	.00
Total			526,737.26	526,737.26	526,737.26	.00

Payment Summary	
Base Tax Paid	526,737.26
Penalty Paid	
Interest Paid	
Attorney Fees Paid	
Discount Allowed	
Escrow Applied	
Payment Collected	526,737.26
Change Issued	
Escrow Accrued	
Payment Type	FULL
Effective Date	1-12-2015
Actual Date	1-12-2015

If Paid In	Pay This Amount
Jan 2015	.00
Feb 2015	.00
Mar 2015	.00
Apr 2015	.00
May 2015	.00
Jun 2015	.00
Jul 2015	.00
Aug 2015	.00
Sep 2015	.00
Oct 2015	.00
Nov 2015	.00
Dec 2015	.00

Owner:

Prepared By:

DCP MIDSTREAM LP
PROPERTY TAX DEPARTMENT
5718 WESTHEIMER RD STE 1900
HOUSTON TX 77057-5774

NANCY HILLGER, TAX ASSESSOR-COLLECT
GLASSCOCK COUNTY
PO BOX 89
GARDEN CITY TX 79739
PHONE: (432) 354-2489