

Applicant Name: Pandora Methanol LLC
 ISD Name: Beaumont Isd

PROPERTY INVESTMENT AMOUNTS
 (Estimated investment in each year. Do not put cumulative totals.)

The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property (The amount of new investment (original cost) placed in service during this year)	Column B: Building or permanent nonremovable component of building (annual amount only)	Column C: Sum of A and B (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)							
										2011	2012	2013	2014	2015	2016	2017
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)		2012-13	2012		148,000,000	148,000,000		148,000,000							
	Complete tax years of qualifying time period	1	2013-14	2013		9,000,000	9,000,000		9,000,000							
		2	2014-15	2014		40,000,000	40,000,000		40,000,000							
		3	2015-16	2015												
		4	2016-17	2016												
		5	2017-18	2017												
		6	2018-19	2018												
		7	2019-20	2019												
		8	2020-21	2020												
		9	2021-22	2021												
		10	2022-23	2022												
		11	2023-24	2023												
		12	2024-25	2024												
		13	2025-26	2025												
		14	2026-27	2026												
		15	2027-28	2027												

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

Column B: Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period. The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).

Column C: For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings. Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility.

Column D: Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with the original appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

8/9/2012

Schedule C- Application: Employment Information

Applicant Name Pandora Methanol LLC
 ISD Name Beaumont ISD

Form 50-296

Tax Credit Period (with 50% cap on credit)	Value Limitation Period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Construction		New Jobs		Qualifying Jobs	
					Column A: Number of Construction FTE's or man-hours (specify)	Column B: Average annual wage rates for construction workers	Column C: Number of new jobs applicant commits to create (cumulative)	Column D: Average annual wage rate for all new jobs.	Column E: Number of qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column F: Average annual wage of qualifying jobs
		pre- year 1	2012-13	2012	650 FTE	55,000	11	90,000	8	90,000
	Complete tax years of qualifying time period	1	2013-14	2013	650 FTE	55,000	11	90,000	8	90,000
		2	2014-15	2014			11	90,000	8	90,000
		3	2015-16	2015			11	90,000	8	90,000
		4	2016-17	2016			11	90,000	8	90,000
		5	2017-18	2017			11	90,000	8	90,000
		6	2018-19	2018			11	90,000	8	90,000
		7	2019-20	2019			11	90,000	8	90,000
		8	2020-21	2020			11	90,000	8	90,000
		9	2021-22	2021			11	90,000	8	90,000
		10	2022-23	2022			11	90,000	8	90,000
		11	2023-24	2023			11	90,000	8	90,000
	Continue to Maintain Viable Presence	12	2024-25	2024			11	90,000	8	90,000
	Credit Settle-Up Period	13	2025-26	2025			11	90,000	8	90,000
	Post- Settle-Up Period	14	2026-27	2026			11	90,000	8	90,000
	Post- Settle-Up Period	15	2027-28	2027			11	90,000	8	90,000

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.



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Tax Credit Period (with 50% cap on credit)	Value Limitation Period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property		Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Estimated Taxable Value	Final taxable value for I&S - after all reductions	Final taxable value for M&O--after all reductions
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements					
Credit Settle-Up Period	Continue to Maintain Viable Presence	pre-year 1	2012-13	2012	\$ 197,560					\$ 197,560	\$ 197,560
		1	2013-14	2013	\$ 197,560	\$ 78,368,394			\$ 78,565,954	\$ 78,565,954	
		2	2014-15	2014	\$ 197,560	\$ 85,234,300			\$ 85,431,860	\$ 85,431,860	
		3	2015-16	2015	\$ 197,560	\$ 95,659,356			\$ 95,856,916	\$ 30,000,000	
		4	2016-17	2016	\$ 197,560	\$ 96,800,623			\$ 96,998,183	\$ 30,000,000	
		5	2017-18	2017	\$ 197,560	\$ 91,214,501			\$ 91,412,061	\$ 30,000,000	
		6	2018-19	2018	\$ 197,560	\$ 109,424,953			\$ 109,622,513	\$ 30,000,000	
		7	2019-20	2019	\$ 197,560	\$ 79,349,710			\$ 79,547,270	\$ 30,000,000	
		8	2020-21	2020	\$ 197,560	\$ 73,144,895			\$ 73,342,455	\$ 30,000,000	
		9	2021-22	2021	\$ 197,560	\$ 66,795,584			\$ 66,993,144	\$ 30,000,000	
		10	2022-23	2022	\$ 197,560	\$ 60,319,720			\$ 60,517,280	\$ 30,000,000	
		11	2023-24	2023	\$ 197,560	\$ 53,788,380			\$ 53,985,940	\$ 53,985,940	
		12	2024-25	2024	\$ 197,560	\$ 47,214,063			\$ 47,411,623	\$ 47,411,623	
		13	2025-26	2025	\$ 197,560	\$ 40,651,401			\$ 40,848,961	\$ 40,848,961	
		14	2026-27	2026	\$ 197,560	\$ 34,151,081			\$ 34,348,641	\$ 34,348,641	
15	2027-28	2027	\$ 197,560	\$ 27,810,852			\$ 28,008,412	\$ 28,008,412			

* Market value excludes \$32M of ammonia and existing property

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.



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Schedule D: (Rev. May 2010): Other Tax Information

Applicant Name

Pandora Methanol LLC

ISD Name

Beaumont ISD

Form 50-296

The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Complete tax years of qualifying time period	Year	School Year (YYYY-YYYY)	Tax/Calendar Year YYYY	Sales Tax Information		Franchise Tax	Other Property Tax Abatements Sought			
					Sales Taxable Expenditures	Franchise Tax		County	City	Hospital	Other
					36,600,000	146,400,000	1610000	100%	100%		
			2012-13	2012							
		1	2013-14	2013	1,800,000	7,200,000	\$1,610,000	100%	100%		
		2	2014-15	2014	8,000,000	32,000,000	\$1,610,000	90%	100%		
		3	2015-16	2015			\$1,610,000	90%	100%		
		4	2016-17	2016			\$1,610,000	90%			
		5	2017-18	2017			\$1,610,000	69%			
		6	2018-19	2018			\$1,610,000				
		7	2019-20	2019			\$1,610,000				
		8	2020-21	2020			\$1,610,000				
		9	2021-22	2021			\$1,610,000				
		10	2022-23	2022			\$1,610,000				
		11	2023-24	2023			\$1,610,000				
		12	2024-25	2024			\$1,610,000				
		13	2025-26	2025			\$1,610,000				
		14	2026-27	2026							
		15	2027-28	2027							

*For planning, construction and operation of the facility.



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