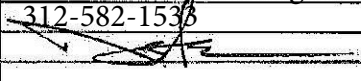


Biennial Progress Report for Texas Economic Development Act	Form 50-773-A
Economic Development and Analysis	
<b>SECTION 1: Applicant Information</b>	
1. Application number	218
2. Name of school district	Goldthwaite ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Mills CAD
4. Name of project on original application (or short description of facility)	Goldthwaite Wind Energy LLC
5. Name of applicant on original application	Goldthwaite Wind Energy LLC
6. Name of company entering into original agreement with district	Goldthwaite Wind Energy LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	n/a
<b>SECTION 2: Current Agreement Information</b>	
1. Name of current agreement holder(s)	Goldthwaite Wind Energy LLC
2. Complete mailing address of current agreement holder	One South Wacker Drive, Suite 1900; Chicago IL 60606
3. Company contact person for agreement holder:	
Name	David Azari
Title	Director, Asset Management
Phone	312-582-1533
Email	DAzari@Invenergyllc.com
4. Texas franchise tax ID number of current agreement holder:	32037772772
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	
Name	n/a
Tax ID	n/a
6. NAICS Code of current agreement holder (6 Digit)	221115
7. If the authorized company representative is different from the contact person listed above:	
Name	Evan Horn - Ryan LLC
Title	Property Tax Agent
Complete Mailing Address	100 Congress Ave., Suite 1900 Austin, TX 78701
Phone	512-476-0022
Email	Evan.Horn@Ryan.com
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	n/a
<b>SECTION 3: Project Timeline</b>	
1. Date original limitation agreement approved by school district	6/18/2012
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2013
3. Date commercial operations began at the site of the project	Dec-13
4. First year of property value limitation	2015
<b>SECTION 4: Value Limitation Details</b>	
1. Minimum limitation amount per Agreement (for entire agreement)	10000000
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	218409000
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	201,926,032

4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	n/a
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0
<b>SECTION 5: Job Details</b>	
1 For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	No
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	n/a
<b>SECTION 6: Authorized Signature</b>	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2. By signing below, I certify that I am an employee of Goldthwaite Wind Energy, LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	David Azari
Title	Director, Asset Management
Phone	312-582-1536
Signature of Company Employee	
Date	
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act  
 CHART A2: Investment and Market Values for Applications 1 through 999

Application Number 218  
 Current Agreement Holder Name Goldthwaite Wind Energy LLC  
 ISD Name Goldthwaite ISD

Form 50-773A  
 Revised Jan 2014

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment (cumulative)	Market value of qualified property on Jan 1 BEFORE any exemptions <sup>2</sup>	Market value less any exemptions (such as pollution control) and before limitation <sup>3</sup>	Taxable value of qualified property for purposes of M&O
Pre Year 1	2012-2013	2012	\$0			
Year 1	2013-2014	2013	\$179,746,356	\$0	\$0	\$0
Year 2	2014-2015	2014	\$200,499,300	\$178,994,080	\$178,994,080	\$178,994,080
3	2015-2016	2015	\$201,926,032	\$200,499,300	\$200,499,300	\$10,000,000
4	2016-2017	2016	\$202,066,832	\$180,449,370	\$180,449,370	\$10,000,000
5	2017-2018	2017	\$202,244,228	\$166,013,420	\$166,013,420	\$10,000,000
6	2018-2019	2018	\$202,421,624	\$152,732,347	\$152,732,347	\$10,000,000
7	2019-2020	2019	\$202,599,020	\$140,513,759	\$140,513,759	\$10,000,000
8	2020-2021	2020	\$202,776,416	\$129,272,658	\$129,272,658	\$10,000,000
9	2021-2022	2021	\$202,953,812	\$118,930,846	\$118,930,846	\$10,000,000
10	2022-2023	2022	\$203,131,208	\$109,416,378	\$109,416,378	\$10,000,000
11	2023-2024	2023	\$203,308,604	\$100,663,068	\$100,663,068	\$100,663,068
12	2024-2025	2024	\$203,486,000	\$92,610,022	\$92,610,022	\$92,610,022
13	2025-2026	2025	\$203,663,396	\$85,201,221	\$85,201,221	\$85,201,221

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Alex George, certify that I am the authorized representative of Goldthwaite Wind Energy LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name/Title: Alex George, Vice President

Phone: 312-224-1400

Biennial Progress Report for Texas Economic Development Act  
 CHART A1: Job Data for Applications 1 through 999

App Number: **218**      Date: **5/15/2016**      Form 50-773A  
 District Name: **Goldthwaite ISD**      1st Yr. of Qualifying Time Period: **2013**      Revised May 2014  
 Company Name: **Goldthwaite Wind Energy LLC**

	Qualifying Time Period			Limitation Period							Viable Presence Period		
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
<b>Tax year (YYYY)</b>	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>1</b> Number of qualifying jobs <sup>1</sup> applicant committed to create on application (cumulative)	8	8	8	8	8	8	8	8	8	8	8	8	8
<b>2</b> Number of qualifying jobs <sup>1</sup> applicant actually created (cumulative)	8	8	8	8	8	8	8	8	8	8	8	8	8
<b>3</b> Number of new jobs <sup>2</sup> created (cumulative)	10	10	10	10	10	10	10	10	10	10	10	10	10
<b>4</b> Median annual wage of new jobs applicant created	\$43,569	\$49,258	\$56,198	\$56,198	\$56,198	\$56,198	\$56,198	\$56,198	\$56,198	\$56,198	\$56,198	\$56,198	\$56,198
<b>5</b> Total wages for new jobs applicant created	\$151,971	\$534,588	\$605,152	\$605,152	\$605,152	\$605,152	\$605,152	\$605,152	\$605,152	\$605,152	\$605,152	\$605,152	\$605,152

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

- Notes:**
- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
  - For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.