



Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Form 50-300
(Revised July 2013)

Port Arthur ISD

School District Name

4801 9th Avenue, Port Arthur, TX 77642

Address

2013

First Complete Year of Qualifying Time Period

409 - 989 - 6100

Phone (area code and number)

8/16/16

Application Filing Date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

Praxair Inc.

Applicant's Name

39 Old Ridgebury Road

Mailing Address

1-061249050-7

Texas Taxpayer I.D. Number (11 digits)

Don McLean

Name of Person Preparing this Application

203 - 937 - 2219

Phone (area code and number)

Danbury, CT

City, State

266256

Appraisal District Account Number

Assoc. Dir., Tax

Title

06810

ZIP Code + 4

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

1. Taxable Value of Property for the purpose of School M&O tax
2. Limitation Value of Property under Agreement
3. School District Maintenance and Operations Tax Rate
4. Total Maintenance and Operations Taxes Paid
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)
6. Tax Credit for which you are applying (Line 4 - Line 5)
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax	80,339,000	219,148,500
2. Limitation Value of Property under Agreement	30,000,000	30,000,000
3. School District Maintenance and Operations Tax Rate	1.04	1.04
4. Total Maintenance and Operations Taxes Paid	835,525.60	2,279,144.4
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	312,000.00	312,000.00
6. Tax Credit for which you are applying (Line 4 - Line 5)	523,525.60	1,967,144.4
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		2,490,670.00

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print
here

Don McLean

Name of Authorized Company Officer

Assoc. Dir., Tax

Title

sign
here

Donal C McLean
Signature of Authorized Company Officer

8/15/16

Date

On behalf of Praxair, Inc.

Name of Corporation/Company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.



Schedule A: Investment

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or Permanent Nonremovable Component of Building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)	
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)								
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)								
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)								
Tax Credit Period (with 50% cap on credit)	Complete tax years of qualifying time period	1 2013			158806720	158806720		158806720	
		2 2014			82,660,223	82,660,223		82,660,223	
		3 2015			0			0	
		4 2016							
	Value Limitation Period		5 2017						
			6 2018						
			7 2019						
			8 2020						
			9 2021						
			10 2022						
			11 2023						
	Credit Settle-Up Period	Continue to Maintain Viable Presence	12 2024						
			13 2025						
	Post-Settle-Up Period		14						
	Post-Settle-up Period		15						

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals. [For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property]. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E). For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value - for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Donald McE...
SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

8/16/16
DATE



Schedule B: Estimated Market and Taxable Value

PRAXAIR INC.
Applicant Name

POWELL ARTIFUR ISD
ISD Name

		Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property		Reductions From Market Value	Estimated Taxable Value	
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improve- ments	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for I&S - after all reductions
		pre-year 1							
Tax Credit Period (with 50% cap on credit)	Complete tax years of qualifying time period	1		2013		80,359,000		80,359,000	80,359,000
		2		2014		219,148,500		219,148,500	219,148,500
		3		2015		221,689,600		221,689,600	30,000,000
	Value Limitation Period	4		2016		180,248,900		180,248,900	↓
		5		2017		174,841,400		174,841,400	
		6		2018		169,434,000		169,434,000	
		7		2019		164,026,500		164,026,500	
		8		2020		158,619,000		158,619,000	
		9		2021		153,211,500		153,211,500	
		10		2022		147,804,100		147,804,100	
Credit Settle-Up period	Continue to Maintain Viable Presence	11		2023		142,396,600		142,396,600	142,396,600
		12		2024		136,990,000		136,990,000	136,990,000
		13		2025		131,581,600		131,581,600	131,581,600
Post- Settle-Up Period		14		2026		126,174,200		126,174,200	
Post- Settle-Up Period		15		2027		120,766,700		120,766,700	

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Donald C. McL...

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

8/16/16

DATE



Schedule C - Tax Credit: Employment Information

Applicant Name *Proctor's Inc.*

ISD Name *Port Arthur ISD*

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	New Jobs	Qualifying Jobs	
				Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	pre- year 1					
Complete tax years of qualifying time period	1		<i>2013</i>	<i>0</i>	<i>0</i>	<i>-</i>
	2		<i>2014</i>	<i>6</i>	<i>6</i>	<i>23,000</i>

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE *[Signature]*

DATE *8/16/16*

Jefferson CAD

Property Search Results > 266256 PRAXAIR INC for Year 2013

Property

Account

Property ID: 266256 Legal Description: NEW HYROGEN PLANT-CIP FOR 2013 ABATEMENT ???? @ VALERO REFINERY - PORT ARTHUR 521510-000-000015-00000
 Geographic ID: 521510-000-000015-00000 Agent Code: ID:480687
 Type: Real
 Property Use Code: F9
 Property Use Description: INDUSTRIAL APPR BY CAPITOL

Location

Address: TX Mapsco:
 Neighborhood: Map ID: 0
 Neighborhood CD:

Owner

Name: PRAXAIR INC Owner ID: 480936
 Mailing Address: PROPERTY TAX DEPT % Ownership: 100.0000000000%
 39 OLD RIDGEBURY RD # K-2
 DANBURY, CT 06810-5103
 Exemptions: AB

Values

(+) Improvement Homesite Value: + \$0
 (+) Improvement Non-Homesite Value: + \$80,339,000
 (+) Land Homesite Value: + \$0
 (+) Land Non-Homesite Value: + \$0 Ag / Timber Use Value
 (+) Agricultural Market Valuation: + \$0
 (+) Timber Market Valuation: + \$0 \$0

 (=) Market Value: = \$80,339,000
 (-) Ag or Timber Use Value Reduction: - \$0

 (=) Appraised Value: = \$80,339,000
 (-) HS Cap: - \$0

 (=) Assessed Value: = \$80,339,000

Taxing Jurisdiction

Owner: PRAXAIR INC
 % Ownership: 100.0000000000%
 Total Value: \$80,339,000

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
109	PORT ARTHUR INDEPENDENT SCHOOL DISTRICT	1.353120	\$80,339,000	\$80,339,000	\$1,087,083.08
343	PORT OF PORT ARTHUR	0.164725	\$80,339,000	\$0	\$0.00
755	SABINE-NECHES NAVIGATION DIST	0.029374	\$80,339,000	\$1,911,700	\$561.55
851	DRAINAGE DISTRICT #7	0.149917	\$80,339,000	\$1,911,700	\$2,865.96
901	JEFFERSON COUNTY	0.365000	\$80,339,000	\$1,911,700	\$6,977.70
CAD	JEFFERSON CO APPRAISAL DISTRICT	0.000000	\$80,339,000	\$80,339,000	\$0.00
Total Tax Rate:		2.062136			
				Taxes w/Current Exemptions:	\$1,097,488.29
				Taxes w/o Exemptions:	\$1,656,699.44

Improvement / Building

No improvements exist for this property.

Land

No land segments exist for this property.

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2017	N/A	N/A	N/A	N/A	N/A	N/A
2016	\$180,248,900	\$0	0	180,248,900	\$0	\$180,248,900
2015	\$221,669,600	\$0	0	221,669,600	\$0	\$221,669,600
2014	\$219,146,500	\$0	0	219,146,500	\$0	\$219,146,500
2013	\$80,339,000	\$0	0	80,339,000	\$0	\$80,339,000
2012	\$532,800	\$0	0	532,800	\$0	\$532,800

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
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Questions Please Call (409) 840-9944

Jefferson CAD

Property Search Results > 266256 PRAXAIR INC for Year 2014

Property

Account

Property ID: 266256 Legal Description: NEW HYROGEN PLANT FOR 2014 ABATEMENT @ VALERO REFINERY - PORT ARTHUR 521510-000-000015-00000
 Geographic ID: 521510-000-000015-00000 Agent Code: ID:480687
 Type: Real
 Property Use Code: F9
 Property Use Description: INDUSTRIAL APPR BY CAPITOL

Location

Address: TX Mapsco:
 Neighborhood: Map ID: 0
 Neighborhood CD:

Owner

Name: PRAXAIR INC Owner ID: 480936
 Mailing Address: PROPERTY TAX DEPT
 39 OLD RIDGEBURY RD # K-2 % Ownership: 100.000000000000%
 DANBURY, CT 06810-5103
 Exemptions: AB

Values

(+) Improvement Homesite Value: + \$0
 (+) Improvement Non-Homesite Value: + \$219,146,500
 (+) Land Homesite Value: + \$0
 (+) Land Non-Homesite Value: + \$0 Ag / Timber Use Value
 (+) Agricultural Market Valuation: + \$0
 (+) Timber Market Valuation: + \$0

 (=) Market Value: = \$219,146,500
 (-) Ag or Timber Use Value Reduction: - \$0

 (=) Appraised Value: = \$219,146,500
 (-) HS Cap: - \$0

 (=) Assessed Value: = \$219,146,500

Taxing Jurisdiction

Owner: PRAXAIR INC
 % Ownership: 100.000000000000%
 Total Value: \$219,146,500

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
109	PORT ARTHUR INDEPENDENT SCHOOL DISTRICT	1.353480	\$219,146,500	\$219,146,500	\$2,966,104.05
343	PORT OF PORT ARTHUR	0.214372	\$219,146,500	\$21,914,650	\$46,978.87
755	SABINE-NECHES NAVIGATION DIST	0.089374	\$219,146,500	\$21,914,650	\$19,586.00
851	DRAINAGE DISTRICT #7	0.170602	\$219,146,500	\$21,914,650	\$37,386.83
901	JEFFERSON COUNTY	0.365000	\$219,146,500	\$21,914,650	\$79,988.47
A59	FARM AND LATERAL ROAD	0.000000	\$219,146,500	\$219,146,500	\$0.00
CAD	JEFFERSON CO APPRAISAL DISTRICT	0.000000	\$219,146,500	\$219,146,500	\$0.00
Total Tax Rate:		2.192828			
				Taxes w/Current Exemptions:	\$3,150,044.22
				Taxes w/o Exemptions:	\$4,805,505.81

Improvement / Building

No improvements exist for this property.

Land

No land segments exist for this property.

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2017	N/A	N/A	N/A	N/A	N/A	N/A
2016	\$180,248,900	\$0	0	180,248,900	\$0	\$180,248,900
2015	\$221,669,600	\$0	0	221,669,600	\$0	\$221,669,600
2014	\$219,146,500	\$0	0	219,146,500	\$0	\$219,146,500
2013	\$80,339,000	\$0	0	80,339,000	\$0	\$80,339,000
2012	\$532,800	\$0	0	532,800	\$0	\$532,800

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
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Questions Please Call (409) 840-9944



JEFFERSON COUNTY

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Account No.: 5215100000001500000

Receipt Date	Amount	Tax Year	Description	Payer
2016-02-29	\$1,445,907.28	2015	Payment	PRAXAIR INC
2015-01-29	\$3,150,044.22	2014	Payment	PRAXAIR INC
2014-01-31	\$1,097,488.29	2013	Payment	PRAXAIR INC
2012-12-07	\$10,733.62	2012	Payment	PRAXAIR, INC

[Terms of Use](#)

JEFFERSON COUNTY TAX OFFICE
P.O. BOX 2112
BEAUMONT, TX 77704
EMAIL:
PROPERTY@CO.JEFFERSON.TX.US
(409)835-8516

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