



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district and signed by the superintendent.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before **May 15** of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.032 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* **and** a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number **216**
2. Name of school district **Brazosport Independent School District**
3. Name of central appraisal district (CAD) appraising the qualified property in this school district **Brazoria County Appraisal District**
4. Name of project on original application (or short description of facility) **NexD**
5. Name of applicant on original application **Dow Agrosciences, LLC**
6. Name of company entering into original agreement with district **Dow Agrosciences, LLC**
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) **Dow Agrosciences, LLC**
2. Complete mailing address of current agreement holder **2301 N. Brazosport Blvd., APB Bldg., Freeport, TX 77541-3269**
3. Company contact person for agreement holder:

David Ngo	Tax Manager
Name	Title
(979) 238-0065	dngo@dow.com
Phone	Email
4. Texas franchise tax ID number of current agreement holder: **13812851288**
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Name	Tax ID
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6. NAICS Code of current agreement holder (6 Digit): **325000 Chemical Manufacturing**
7. If the authorized company representative is different from the contact person listed above:

N/A	N/A
Name	Title
N/A	
Complete Mailing Address	
N/A	N/A
Phone	Email
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

SECTION 3: Project Timeline

- | | |
|--|----------|
| 1. Date original limitation agreement approved by school district | 5/1/2012 |
| 2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021(4). | 2013 |
| 3. Date commercial operations began at the site of the project | N/A |
| 4. First year of property value limitation | 2015 |

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

App Number **216**

Project Name **NexD**

Form 50-773A
Revised Jan 2014

District Name

Brazosport Independence School District

1st Yr. of Qualifying Time Period

2013

Company Name

Dow Agrosciences LLC

CHART A 1 - Only complete this for applications 1 through 999.

	Tax year (YYYY)	Limitation Period													
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	8	8	8	8	8	8	8	8	8	8	8	8	8	8
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	10	10	10	10	10	10	10	10	10	10	10	10	10	10
3	Number of new jobs ² created (cumulative)	10	10	10	10	10	10	10	10	10	10	10	10	10	10
4	Median annual wage of new jobs applicant created	\$56,102	\$57,224	\$58,369	\$59,536	\$60,727	\$61,941	\$63,180	\$64,444	\$65,732	\$67,047	\$68,388	\$69,756	\$71,151	
5	Total wages for new jobs applicant created	\$561,020	\$572,240	\$583,690	\$595,360	\$607,270	\$619,410	\$631,800	\$644,440	\$657,320	\$670,470	\$683,880	\$697,560	\$711,510	

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, David Ngo, certify that I am the authorized representative of Dow Agrosciences LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature



Date 5-30-14

Print Name/Title David Ngo, Tax Manager

Phone (979) 238-0065

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Application Number **216** Form 50-773A
 Current Agreement Holder Name **Dow Agrosciences LLC** Revised Jan 2014
 ISD Name **Brazosport Independence School District**

CHART A2 - Only complete this for applications 1 through 999.	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment (cumulative)	Market value of qualified property on Jan. 1		Taxable value of qualified property for purposes of M&O
					BEFORE any exemptions ¹	Market value less any exemptions (such as pollution control) and before limitation ²	
Prior to start of value limitation period	1	2013-14	2013	30,000,000			
	2	2014-2015	2014				
	3	2015-2016	2015	125,000,000	\$20,005,840	\$20,005,840	\$20,005,840
	4	2016-2017	2016	150,000,000	\$62,505,840	\$62,505,840	\$30,000,000
	5	2017-2018	2017		\$150,005,840	\$150,005,840	\$30,000,000
	6	2018-2019	2018		\$144,005,840	\$144,005,840	\$30,000,000
	7	2019-2020	2019		\$138,245,840	\$138,245,840	\$30,000,000
	8	2020-2021	2020		\$132,716,240	\$132,716,240	\$30,000,000
	9	2021-2022	2021		\$127,407,824	\$127,407,824	\$30,000,000
	10	2022-2023	2022		\$122,311,745	\$122,311,745	\$30,000,000
	11	2023-2024	2023		\$117,419,508	\$117,419,508	\$117,419,508
	12	2024-2025	2024		\$112,722,962	\$112,722,962	\$112,722,962
	13	2025-2026	2025		\$108,214,277	\$108,214,277	\$108,214,277

Notes:
 1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
 2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
 3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

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Authorized Official Signature  Date 5-30-14

Print Name/Title David Ngo, Tax Manager Phone Number (979) 238-0065

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