Development Act	Form 50-773-A
Economic Development and Analysis	
SECTION 1: Applicant Information	
1. Application number	209
2. Name of school district	Lorenzo Independent School District
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Crosby County Apprasial District
4. Name of project on original application (or short description of facility)	Crosby County Apprasial District
5. Name of applicant on original application	Crosby County Apprasial District
6. Name of company entering into original agreement with	Crosby County Apprasial District
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	N/A
SECTION 2: Current Agreement Information	
1. Name of current agreement holder(s)	Pleasant Hill Wind Energy, LLC
2. Complete mailing address of current agreement holder	318 Cooper Circle, Peachtree City, GA 30269
3. Company contact person for agreement holder:	
Name	David Liu
Title	General Manager
Phone	678-251-2860
Email	davidlww@sina.com
4. Texas franchise tax ID number of current agreement ho	32051913823
under the franchise tax law, please include name and tax ID of reporting entity:	N/A
Name	
Tax ID	
6. NAICS Code of current agreement holder (6 Digit)	221115
7. If the authorized company representative is different from the contact person listed above:	N/A
Name	
Title	
Complete Mailing Address	
Phone	
Email	
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain ofownership from the original applicant to the new entities. (Use attachments if necessary.)	No other current agreement holders. Crosby County Wind Farm, LLC assigned the Limitation on Appraised Value Agreement and all of its rights and obligations thereunder to Pleasant Hill Wind Energy, LLC on June 20, 2013.
SECTION 3: Project Timeline	
1. Date original limitation agreement approved by school district	2012/10/22
2. First (complete) year of qualifying time period - after the date the application is approved. See Tax Code § 313.021[4]	2013
3. Date commercial operations began at the site of the p	2015/9/30
4. First year of property value limitation	2015
SECTION 4: Value Limitation Details	
1. Minimum limitation amount per Agreement (for entire agreement)	10,000,000.00

2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	0
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	36,796,001.00
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No
4a. If yes, please describe on an attachment how the actual qualified property – for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0
SECTION 5: Job Details	
1 For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	No
" as used in the agreement. (Use attachments if needed.)	
SECTION 6: Authorized Signature	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.	
By signing below, I certify that I am an employee of Pleasant Hill Wind Energy, LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	David Liu
Title	General Manager
Phone	678-251-2860
Signature of Company Employee	
Date	2016/7/21
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act

CHART A1: Job Data for Applications 1 through 999

App Number 209 **Date** *5/15/16* **Form 50-773A**

District Name Lorenzo Independent School District **1st Yr. of Qualifying Time Period** 2013 *Revised May 2014*

Company Name Pleasant Hill Wind Energy, LLC

CHART A1 - Only complete this for applications 1 through 999.

		Qualifying Time Period		Limitation Period								Viable Presence Period		
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
	Tax year (YYYY)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	Number of qualifying jobs[1] applicant committed to create on application (cumulative)	3	3	3	3	3	3	3	3	3	3	3	3	3
2	Number of qualifying jobs[1] applicant actually created (cumulative)	6	6	6	6	6	6	6	6	6	6	6	6	6
3	Number of new jobs[2] created (cumulative)	13	13	13	13	13	13	13	13	13	13	13	13	13
4	Median annual wage of new jobs applicant created	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000
5	Total wages for new jobs applicant created	$715,000	$715,000	$715,000	$715,000	$715,000	$715,000	$715,000	$715,000	$715,000	$715,000	$715,000	$715,000	$715,000

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
2. For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act

CHART A2: Investment and Market Values for Applications 1 through 999

Date 5/15/16 **Form 50-773A**

Application Number 209 *Revised May 2014*

Current Agreement Holder Name Pleasant Hill Wind Energy, LLC

ISD Name Lorenzo Independent School District

CHART A2 - Only complete this for applications 1 through 999.	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total investment[1] (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions[2]	Market value less any exemptions (such as pollution control) and before limitation[3]	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2013-2014	2013	$29,442,485	$0	$0	$0
	2	2014-2015	2014	$37,500,000	$0	$0	$0
Value limitation period	3	2015-2016	2015	$37,500,000	$36,796,001	$36,796,001	$10,000,000
	4	2016-2017	2016	$37,500,000	$33,750,000	$33,750,000	$10,000,000
	5	2017-2018	2017	$37,500,000	$31,875,000	$31,875,000	$10,000,000
	6	2018-2019	2018	$37,500,000	$30,000,000	$30,000,000	$10,000,000
	7	2019-2020	2019	$37,500,000	$28,125,000	$28,125,000	$10,000,000
	8	2020-2021	2020	$37,500,000	$26,250,000	$26,250,000	$10,000,000
	9	2021-2022	2021	$37,500,000	$24,375,000	$24,375,000	$10,000,000
	10	2022-2023	2022	$37,500,000	$22,500,000	$22,500,000	$10,000,000
Viable presence period	11	2023-2024	2023	$37,500,000	$20,625,000	$20,625,000	$20,625,000
	12	2024-2025	2024	$37,500,000	$18,750,000	$18,750,000	$18,750,000
	13	2025-2026	2025	$37,500,000	$16,875,000	$16,875,000	$16,875,000

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.