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July 26, 2022

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: Application to the Aledo Independent School District from Project Redeemer

To the Local Government Assistance & Economic Analysis Division:

By copy of this letter transmitting the application for review to the Comptroller's Office, the Aledo Independent School District is notifying Project Redeemer of its intent to consider the application for appraised value limitation on qualified property should a positive certificate be issued by the Comptroller. Please prepare the Economic Impact Report.

The Applicant submitted the Application to the school district on July 25, 2022. The Board voted to accept the application on July 25, 2022. The application has been determined complete as of July 26, 2022.

A copy of the application will be submitted to the Parker County Appraisal District.

Sincerely,



Kevin O'Hanlon
School District Consultant

Cc: Parker CAD
Project Redeemer



KPMG LLP
Global Location and Expansion Services
1601 Market Street
Philadelphia, PA 19103

Telephone +1 267 256 7000
kpmg.com

Dr. Susan Bohn
Superintendent of Schools
Aledo Independent School District
1008 Bailey Ranch Road
Aledo, TX 76008

July 21, 2022

RE: Project Redeemer - Chapter 313 Application for Appraised Value Limitation on Qualified Property

Dear Dr. Bohn:

Please find attached a Chapter 313 Application for Appraised Value Limitation for Hanwha Q Cells Americas Holding Corporation. Pursuant to Chapter 313 of the Texas Property Tax Code and on behalf of our client, it is our request that the Aledo Independent School District consider the approval of a Chapter 313 Application for Appraised Value Limitation. In addition to Aledo Independent School District's approval and support, we kindly request to forward the Chapter 313 Application for Appraised Value Limitation to the Texas Comptroller's office for review and certification.

The approval of this agreement will prove beneficial to the economic development efforts of the Aledo Independent School District and form a strong working relationship within the Dallas-Fort Worth metroplex.

We respectfully request that the company's identity and all sensitive project information be kept confidential until published by the Texas Comptroller's Office. Throughout the site selection process, we have referred to this project as Project Redeemer, and would ask that the any party with knowledge of the project use that name in any public forum.

Upon your review of this application, please feel free to contact me with any questions at (610) 233-3949.

Sincerely,

Ulrich Schmidt

Principal, Global Location & Location Services

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

ATTACHMENT	
1	Sections 1-16
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	<p>Maps that clearly show:</p> <ul style="list-style-type: none"> a) Project boundary and project vicinity, including county and school district boundaries b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Any existing property within the project area e) Any facilities owned or operated by the applicant having interconnections to the proposed project f) Location of project, and related nearby projects within vicinity map g) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size <p>Note: Maps should be high resolution files. Include map legends/markers.</p>
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of non-qualifying wage target and two possible qualifying job wage requirements with TWC documentation
14	Schedules A1, A2, B, and C completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	<p>Description of Reinvestment or Enterprise Zone, including:</p> <ul style="list-style-type: none"> a) evidence that the area qualifies as an enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone c) order, resolution or ordinance establishing the reinvestment zone d) guidelines and criteria for creating the zone
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

Tab 1
Sections 1-16

Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Texas Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the completed application to the Comptroller, separating each section of the documents. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, and has determined that all assertions of confidentiality are appropriate, the Comptroller will publish all submitted non-confidential application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller's rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project and issue a certificate for a limitation on appraised value to the school board regarding the application by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete by the Comptroller), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

July 25, 2022

Date Application Received by District

Susan

First Name

Bohn

Last Name

Superintendent of Schools

Title

Aledo Independent School District

School District Name

1008 Bailey Ranch Road

Street Address

1008 Bailey Ranch Road

Mailing Address

Aledo

City

817-441-8327

Phone Number

NA

Mobile Number (optional)

TX

State

76008

ZIP

817-441-5144

Fax Number

sbohn@aledoisd.org

Email Address

2. Does the district authorize the consultant to provide and obtain information related to this application?



Yes



No

SECTION 1: School District Information *(continued)*3. Authorized School District Consultant *(If Applicable)*

Kevin	O'Hanlon
First Name	Last Name
Attorney at Law	
Title	
O'Hanlon, Demerath, & Castillo	
Firm Name	
512-494-9949	512-494-9919
Phone Number	Fax Number
NA	kohanlon@808west.com
Mobile Number <i>(optional)</i>	Email Address

4. On what date did the district determine this application complete? July 26, 2022

SECTION 2: Applicant Information

1. Authorized Company Representative *(Applicant)*

Hwanchul	Jeong	
First Name	Last Name	
Treasurer	Hanwha Q-Cells Americas Holdings Co.	
Title	Organization	
300 Spectrum Center Drive, Suite 1250		
Street Address		
300 Spectrum Center Drive, Suite 1250		
Mailing Address		
Irvine	California	92618
City	State	ZIP
1-949-748-5996 ext. 152	NA	
Phone Number	Fax Number	
714-914-8624	chase.jeong@qcells.com	
Mobile Number <i>(optional)</i>	Business Email Address	

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? ☒ Yes ☐ No

2a. If yes, please fill out contact information for that person.

Yongwoo	Cho	
First Name	Last Name	
Senior Vice President, Project Team PMO	Hanwha Q-Cells Americas Holdings Co.	
Title	Organization	
300 Nexus Drive		
Street Address		
300 Nexus Drive		
Mailing Address		
Dalton	Georgia	30721
City	State	ZIP
+82 10-8962-0233	NA	
Phone Number	Fax Number	
NA	yongwoo.cho@qcells.com	
Mobile Number <i>(optional)</i>	Business Email Address	

3. Does the applicant authorize the consultant to provide and obtain information related to this application? ☒ Yes ☐ No

SECTION 2: Applicant Information (*continued*)4. Authorized Company Consultant (*If Applicable*)

Ulrich	Schmidt
First Name	Last Name
Principal	
Title	
KPMG, LLP	
Firm Name	
+1 610 223 3949	NA
Phone Number	Fax Number
ulrichschmidt@kpmg.com	
Business Email Address	

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☒ Yes ☐ No

The total fee shall be paid at the same time the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

- 1a. If yes, include all transaction information below. Include proof of application fee paid to the school district in **Tab 2**. Any confidential banking information provided will not be publicly posted.

\$ 90,000.00	Check
Payment Amount	Transaction Type
Hanwha Qcells USA Inc	Aledo Independent School District
Payor	Payee
July 21, 2022	
Date transaction was processed	

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? HANWHA Q CELLS AMERICAS HOLDINGS CO.
2. Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32060041434
3. Parent Company Name HANWHA Q CELLS AM
4. Parent Company Tax ID 32060041434
5. NAICS code 334413
6. Is the applicant a party to any other pending or active Chapter 313 agreements? ☒ Yes ☐ No
- 6a. If yes, please list application number, name of school district and year of agreement
Dallas ISD, Lancaster ISD, Fort Worth ISD - 2022 (all pending)

SECTION 5: Applicant Business Structure

1. Business Organization of Applicant (*corporation, limited liability corporation, etc*) C-Corporation
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☒ Yes ☐ No
- 2a. If yes, attach in **Tab 3** a copy of the most recently submitted Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.

SECTION 5: Applicant Business Structure *(continued)*

2b. Texas Franchise Tax Reporting Entity Taxpayer Name

HANWHA Q CELLS AMERICAS HOLDINGS CO.

2c. Reporting Entity Taxpayer Number

32060041434

3. Is the applicant current on all tax payments due to the State of Texas? ☒ Yes ☐ No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☒ Yes ☐ No ☐ N/A

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☒ Yes ☐ No
2. The property will be used for one of the following activities:
- (1) manufacturing ☒ Yes ☐ No
 - (2) research and development ☐ Yes ☒ No
 - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☒ No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☒ No
 - (5) renewable energy electric generation ☐ Yes ☒ No
 - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☒ No
 - (7) nuclear electric power generation ☐ Yes ☒ No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☒ No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051* ☐ Yes ☒ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☒ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☒ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☒ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☒ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☒ No

*Note: Applicants requesting eligibility under this category should note that there are additional application and reporting data submission requirements.

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information. If the project is an amendment or a reapplication please specify and provide details regarding the original project.
2. Check the project characteristics that apply to the proposed project:
- | | |
|---------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Land has no existing improvements | <input type="checkbox"/> Land has existing improvements <i>(complete Section 13)</i> |
| <input type="checkbox"/> Expansion of existing operation on the land <i>(complete Section 13)</i> | <input type="checkbox"/> Relocation within Texas |

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☒ Yes ☐ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☒ Yes ☐ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☒ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☐ Yes ☒ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☒ Yes ☐ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☒ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

NOTE: Only construction beginning after the application review start date (the date the Texas Comptroller of Public Accounts deems the application complete) can be considered qualified property and/or qualified investment.

1. Estimated school board ratification of final agreement 12/31/2022
 2. Estimated commencement of construction 3/1/2023
 3. Beginning of qualifying time period (MM/DD/YYYY) 3/1/2023
 4. First year of limitation (YYYY) 2026
- 4a. For the beginning of the limitation period, notate which **one of the following** will apply according to provision of 313.027(a-1)(2):
- ☐ A. January 1 following the application date ☐ B. January 1 following the end of QTP
- ☒ C. January 1 following the commencement of commercial operations
5. Commencement of commercial operations Q4 2025

SECTION 10: The Property

1. County or counties in which the proposed project will be located Parker & Tarrant
2. Central Appraisal District (CAD) that will be responsible for appraising the property Parker County Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☒ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

M&O (ISD): <u>Aledo ISD, 0.9679, 40%</u> <i>(Name, tax rate and percent of project)</i>	I&S (ISD): <u>Aledo ISD, 0.4250, 40%</u> <i>(Name, tax rate and percent of project)</i>
County: <u>Parker, 0.262643, 40%</u> <i>(Name, tax rate and percent of project)</i>	City: <u>N/A</u> <i>(Name, tax rate and percent of project)</i>
Hospital District: <u>Parker Hospital, 0.10508, 40%</u> <i>(Name, tax rate and percent of project)</i>	Water District: <u>N/A</u> <i>(Name, tax rate and percent of project)</i>
Other (describe): <u>Parker Jr. College District, 0.122476, 40%</u> <i>(Name, tax rate and percent of project)</i>	Other (describe): <u>Lateral Road, 0.066719, 40%</u> <i>(Name, tax rate and percent of project)</i>

SECTION 10: The Property *(continued)*

5. List all state and local incentives as an annual percentage. Include the estimated start and end year of the incentive:

County: TBD
*(Incentive type, percentage, start and end year)*City: TBD
*(Incentive type, percentage, start and end year)*Hospital District: N/A
*(Incentive type, percentage, start and end year)*Water District: N/A
*(Incentive type, percentage, start and end year)*Other (describe): N/A
*(Incentive type, percentage, start and end year)*Other (describe): N/A
(Incentive type, percentage, start and end year)

6. Is the project located entirely within the ISD listed in Section 1?
- ☐
- Yes
- ☒
- No

6a. If no, attach in **Tab 6** maps of the entire project (depicting all other relevant school districts) and additional information on the project scope and size. Please note that only the qualified property within the ISD listed in Section 1 is eligible for the limitation from this application. Please verify that all information in **Tabs 7 and 8**, Section 11, 12 and 13, and map project boundaries pertain to only the property within the ISD listed in Section 1.

7. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)?
- ☐
- Yes
- ☒
- No

7a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Texas Tax Code 313.021(1) Qualified Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district?
- \$ 80,000,000.00

2. What is the amount of appraised value limitation for which you are applying?
- \$ 80,000,000.00

Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.

3. Does the qualified investment meet the requirements of Tax Code §313.021(1)?
- ☒
- Yes
- ☐
- No

4. Attach a description of the qualified investment [See §313.021(1).] The description must include:

- a specific and detailed description of the qualified investment you propose to make within the project boundary for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
- a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
- a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).

5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period?
- ☒
- Yes
- ☐
- No

SECTION 12: Texas Tax Code 313.021(2) Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2).] The description must include:

- a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 8**);
- a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (**Tab 8**);
- a map or site plan of the proposed qualified property showing the location of the new buildings or new improvements inside the project area boundaries within a vicinity map that includes school district, county and reinvestment zone boundaries (**Tab 11**); and
- Will any of the proposed qualified property be used to renovate, refurbish, upgrade, maintain, modify, improve, or functionally replace existing buildings or existing improvements inside or outside the project area? ☐ Yes ☒ No

Note: Property used to renovate, refurbish, upgrade, maintain, modify, improve, or functionally replace existing buildings or existing improvements inside or outside the project area cannot be considered qualified property and will not be eligible for a limitation. See TAC §9.1051(16).

SECTION 12: Texas Tax Code 313.021(2) Qualified Property (*continued*)

2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? ☒ Yes ☐ No
- 2a. If yes, attach complete documentation including:
- legal description of the land (**Tab 9**);
 - each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (**Tab 9**);
 - owner (**Tab 9**);
 - the current taxable value of the land, attach estimate if land is part of larger parcel (**Tab 9**); and
 - a detailed map showing the location of the land with vicinity map (**Tab 11**).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? ☐ Yes ☒ No
- 3a. If yes, attach the applicable supporting documentation:
- evidence that the area qualifies as an enterprise zone as defined by the Governor's Office (**Tab 16**);
 - legal description of reinvestment zone (**Tab 16**);
 - order, resolution or ordinance establishing the reinvestment zone (**Tab 16**);
 - guidelines and criteria for creating the zone (**Tab 16**); and
 - a map of the reinvestment zone or enterprise zone boundaries with vicinity map (**Tab 11**)
- 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date.

What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? December 2022

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In **Tab 10**, attach a specific and detailed description of all **existing property within the project boundary**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In **Tab 10**, attach a specific and detailed description of all **proposed new property within the project boundary that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (statement 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property within the project boundary in response to statements 1 and 2 of this section, provide the following supporting information in **Tab 10**:
- maps and/or detailed site plan;
 - surveys;
 - appraisal district values and parcel numbers;
 - inventory lists;
 - existing and proposed property lists;
 - model and serial numbers of existing property; or
 - other information of sufficient detail and description.
4. Total estimated market value of existing property within the project boundary (that property described in response to statement 1): \$ 0.00
5. In **Tab 10**, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property (that property described in response to statement 2): \$ 0.00

Note: Investment for the property listed in statement 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the number of new qualifying jobs you are committing to create? 25
2. What is the number of new non-qualifying jobs you are estimating you will create? (See TAC 9.1051(14)) 204
3. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ☐ Yes ☒ No
- 3a. If yes, attach evidence of industry standard in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
4. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the Texas Workforce Commission website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22). **Note:** If a more recent quarter of information becomes available before the application is deemed complete, updated wage information will be required.
- a. Non-qualified job wages
- average weekly wage for all jobs (all industries) in the county is \$ 951.25
- b. Qualifying job wage minimum option §313.021(5)(A)
-110% of the average weekly wage for manufacturing jobs in the county is \$ 1,173.15
- c. Qualifying job wage minimum option §313.021(5)(B)
-110% of the average weekly wage for manufacturing jobs in the region is \$ 1,510.05
5. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ☒ §313.021(5)(A) or ☐ §313.021(5)(B)
6. What is the minimum required annual wage for each qualifying job based on the qualified property? \$ 61,003.80
7. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? \$ 61,003.80
8. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☒ Yes ☐ No
9. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ☐ Yes ☒ No
- 9a. If yes, attach in **Tab 13** supporting documentation from the TWC, pursuant to §313.021(3)(F).
10. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ☐ Yes ☒ No
- 10a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, and C in **Tab 14**. **Note:** Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by an entity other than the Comptroller's office, in **Tab 15**. (*not required*)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

Proof of payment of filing fee received by the
Comptroller of Public Accounts per TAC Rule
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of
Public Accounts)*

**Response to Section 5 question 2a.,
documentation of combined group
membership, received by CPA**

Tab 4

Detailed Description of the Project

Provide a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

HANWHA Q CELLS AMERICAS HOLDINGS CO. ("Hanwha" or the "Company") is considering a site in Tarrant & Parker County, Texas for a new manufacturing facility. The proposed site has parcels in two school districts: Fort Worth ISD and Aledo ISD. As part of this project, Hanwha would construct a new solar panel manufacturing facility, including an ingot/wafer plant, a cell plant, a module plant, and an EVA (ethylene vinyl acetate) plant.

If the new project were to locate in Tarrant & Parker County, the Company would invest over in a new building with over 5.7 million square feet and invest significantly in new equipment. The proposed project would also result in the creation of an impactful number of high quality, high paying new jobs. The company's building footprint has not been finalized as of the date of this application, but it is anticipated that approximately 40% of the project would locate in the Aledo ISD.

The project would consist of a new manufacturing facility for solar panels with fully integrated value chain from Ingot, Wafer, Cell, and Module. The proposed investment would be used to build a new solar panel fabrication facility and purchase new production machinery & equipment used in connection with manufacturing, processing, and fabricating.

The raw materials are anticipated to be shipped in by common carrier, and would include glass, frame, backsheet, polysilicon, etc. After manufacturing, processing, and fabricating, the solar panels will be predominately sold to electric utility companies in the United States and shipped by common carrier. The expected capacity would be 9.0GW measured by the industry standard of electrical output.

Should Hanwha move forward with this project, it would break ground by Q2 of 2023, complete construction by Q1 of 2024, and begin production start-up/testing by Q1 of 2024 and begin commercial operations Q4 of 2025.

Tab 5

Documentation to assist in determining if limitation is a determining factor - Section 8

1. Does the applicant currently own the land on which the proposed project will occur?

Should this site be selected for the project, the Company intends to purchase the property before construction begins.

2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project?

Yes, the applicant has entered into contracts with consultants related to evaluating tax and incentive both within Texas and alternative states. The applicant has also engaged engineering firms to evaluate project specifications.

7. Is the applicant evaluating other locations not in Texas for the proposed project?

This project is highly competitive, and the Company is evaluating alternative sites in the United States including Georgia and South Carolina. The company is engaged in active negotiations with both locations and both states have offered significant incentive packages, including property tax abatement, grants and/or refundable tax credits to support the Project.

In addition to robust incentive packages, the alternative sites have the necessary land and utility infrastructure required to meet the project's timeline. The other sites also offer access to manufacturing talent, speed to market, strong economic development partnership, and other criteria necessary to meet project demands.

9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project?

Hanwha sources raw materials (glass, frame, backsheet, polysilicon, etc.) for its manufacturing process from across a diverse supply chain with vendors in the United States and across the world. Both inbound raw materials and outbound finished products are transported by common carrier. The finished solar panels are sold to customers across the United States, which predominantly consist of electric utilities.

10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas?

Hanwha is creating a product line in high demand for alternative energy and hope to become an industry leader in zero net carbon emissions and green energy. Hanwha is planning to make a significant capital investment and create a significant number of jobs, and is seeking a strong public partner to support the project through financial and other incentives (e.g., infrastructure and utility assistance). In addition to Chapter 313, the Company is also planning to seek either rebates under Chapter 380 and 381 or property tax abatement under Chapter 311 and 312, and assistance from the Texas Enterprise Fund. The company is also pursuing incentives relating to infrastructure and utility improvements, utility rate reductions, and other non-cash benefits to support construction and operations of the proposed

project. The evaluation of project economics and return-on-investment, inclusive of state and local incentives, is a critical component of the location evaluation and the decision to move forward with the project in Texas, or an alternative location.

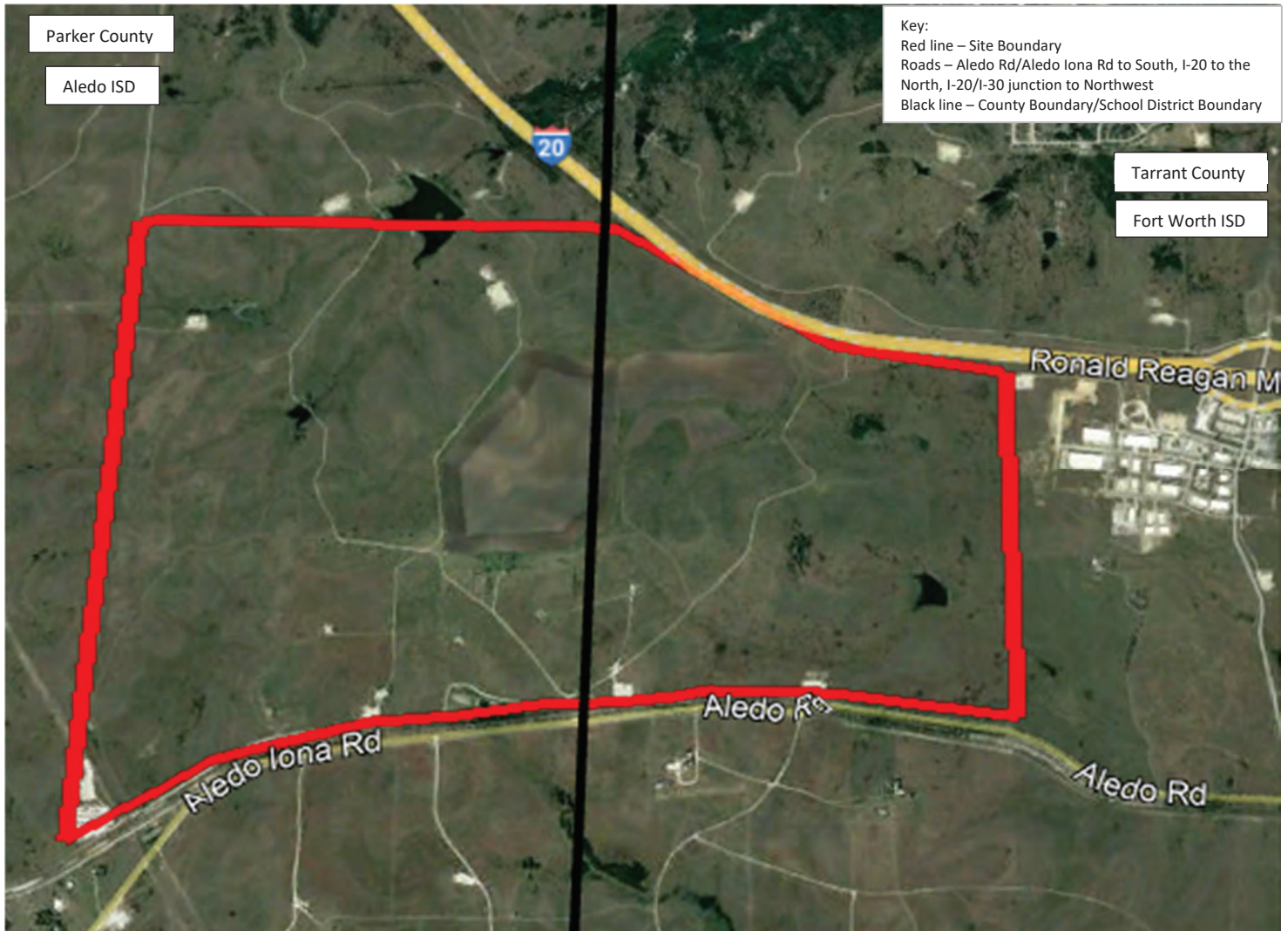
Due to the higher tax cost of operating in Texas and with the company having previously established operations in Georgia, the appraised value limitation is a determining factor. Without the appraised value limitation award, and other potential incentives from the state of Texas and local jurisdictions, the Company would likely locate the project in Georgia or South Carolina.

Tab 6

Map of School District Boundary

Fort Worth ISD - 60%

Aledo ISD - 40%



Tab 7

Description of Qualified Investment

This application covers all qualified investment in the reinvestment zone and project boundary within Aledo ISD necessary for the commercial operations of the proposed manufacturing facility.

Below is a description of each building indicated on the Site Master Plan map (attached in Tab 11) as qualified investment. Each of the buildings described below is an integral part, or a necessary auxiliary part, of the proposed manufacturing operations:

- **Ingot/Wafer Plant:** Producing single crystal silicon ingot and wafer
- **Cell Plant:** Producing Photovoltaic cell
- **Module Plant:** Producing Photovoltaic Module
- **EVA plant:** Producing EVA sheet to use as a raw material for Module plant
- **OFFICE:** Operation management facilities with cubicles, conference rooms and other facilities for the health and safety of employees
- **CUB:** Central Utility Building
- **IWT:** Industrial Waste Treatment, where pretreatment of Wastewater occurs prior to sending to city municipal treatment plant
- **BULK GAS:** Air separation plants and storage for inert gases
- **ELEC SS:** Electric substation
- **CCSS:** Central Chemical Supply Storage
- **PARK:** Parking garage

Machinery, equipment, and tools used in the following processes involved in manufacturing solar cell and module products would be placed within the buildings listed above, not limited with:

- ✓ Mono Grower
- ✓ Etcher for poly recycle, Jaw Crusher, AR recycler
- ✓ Ingot measurement equipment, FT-IR, Inspection devices for Ingot
- ✓ Cropper, Squarer, Grinder, Stacker, Automation equipment
- ✓ Mounting equipment, De-mounting equipment
- ✓ Diamond wire saw
- ✓ Filter press, WGR workshop, Final cleaner, Wafer inspection devices
- ✓ Si-kerf treatment facility
- ✓ Texture etcher
- ✓ POCL3 diffusion equipment

- ✓ Laser doped selective emitter
- ✓ Inline BSG etch, Batch polishing
- ✓ Oxidation furnace
- ✓ Rear Passivation
- ✓ PECVD AR coater
- ✓ Plasma Enhanced Chemical Vapor Deposition
- ✓ Cell printer, Firing equipment
- ✓ Cell tester and sorter, Automation equipment
- ✓ Glass loading, Matrix batch machine
- ✓ Tabber, Layup, Auto soldering & Auto taping, EL System & Repair EL System
- ✓ Laminator, J/Box attaching, Frame assembly
- ✓ Simulator, Hi Pot testing, Curing system
- ✓ Designing, bonding, and packaging

In addition, the new investment/buildings will include the following systems:

- ✓ Process cooling water systems, Grower cooling water systems
- ✓ General / Special gas supply system
- ✓ Deionized water and Ultra-Pure water system
- ✓ Chemical supply system
- ✓ Clean Dry Air system, Process/House Vacuum system
- ✓ Exhaust Air system, City Water system, Chilled Water system
- ✓ Plant Steam system, Natural Gas system
- ✓ Waste Chemical Drainage system
- ✓ Wastewater Treatment system
- ✓ HVAC systems
- ✓ Security control systems
- ✓ Fire detection/protection systems
- ✓ Other systems useful for manufacturing solar cell and module products

40% of the project is within the Aledo ISD and will be considered qualified property for this application.

Tab 8

Description of Qualified Property

This application covers all qualified property in the reinvestment zone and project boundary within Aledo ISD necessary for the commercial operations of the proposed manufacturing facility.

Below is a description of each building indicated on the Site Master Plan map (attached in Tab 11) as qualified investment. Each of the buildings described below is an integral part, or a necessary auxiliary part, of the proposed manufacturing operations:

- **Ingot/Wafer Plant:** Producing single crystal silicon ingot and wafer
- **Cell Plant:** Producing Photovoltaic cell
- **Module Plant:** Producing Photovoltaic Module
- **EVA plant:** Producing EVA sheet to use as a raw material for Module plant
- **OFFICE:** Operation management facilities with cubicles, conference rooms and other facilities for the health and safety of employees
- **CUB:** Central Utility Building
- **IWT:** Industrial Waste Treatment, where pretreatment of Wastewater occurs prior to sending to city municipal treatment plant
- **BULK GAS:** Air separation plants and storage for inert gases
- **ELEC SS:** Electric substation
- **CCSS:** Central Chemical Supply Storage
- **PARK:** Parking garage

Machinery, equipment, and tools used in the following processes involved in manufacturing solar cell and module products would be placed within the buildings listed above, not limited with:

- ✓ Mono Grower
- ✓ Etcher for poly recycle, Jaw Crusher, AR recycler
- ✓ Ingot measurement equipment, FT-IR, Inspection devices for Ingot
- ✓ Cropper, Squarer, Grinder, Stacker, Automation equipment
- ✓ Mounting equipment, De-mounting equipment
- ✓ Diamond wire saw
- ✓ Filter press, WGR workshop, Final cleaner, Wafer inspection devices
- ✓ Si-kerf treatment facility
- ✓ Texture etcher
- ✓ POCL3 diffusion equipment

- ✓ Laser doped selective emitter
- ✓ Inline BSG etch, Batch polishing
- ✓ Oxidation furnace
- ✓ Rear Passivation
- ✓ PECVD AR coater
- ✓ Plasma Enhanced Chemical Vapor Deposition
- ✓ Cell printer, Firing equipment
- ✓ Cell tester and sorter, Automation equipment
- ✓ Glass loading, Matrix batch machine
- ✓ Tabber, Layup, Auto soldering & Auto taping, EL System & Repair EL System
- ✓ Laminator, J/Box attaching, Frame assembly
- ✓ Simulator, Hi Pot testing, Curing system
- ✓ Designing, bonding, and packaging

In addition, the new investment/buildings will include the following systems:

- ✓ Process cooling water systems, Grower cooling water systems
- ✓ General / Special gas supply system
- ✓ Deionized water and Ultra-Pure water system
- ✓ Chemical supply system
- ✓ Clean Dry Air system, Process/House Vacuum system
- ✓ Exhaust Air system, City Water system, Chilled Water system
- ✓ Plant Steam system, Natural Gas system
- ✓ Waste Chemical Drainage system
- ✓ Wastewater Treatment system
- ✓ HVAC systems
- ✓ Security control systems
- ✓ Fire detection/protection systems
- ✓ Other systems useful for manufacturing solar cell and module products

The land described on Tab 9 will also be considered as qualifying property

40% of the project is within the Aledo ISD and will be considered qualified property for this application.

Tab 9

Description of Land

Owner of all parcels - Walsh Ranch, LP

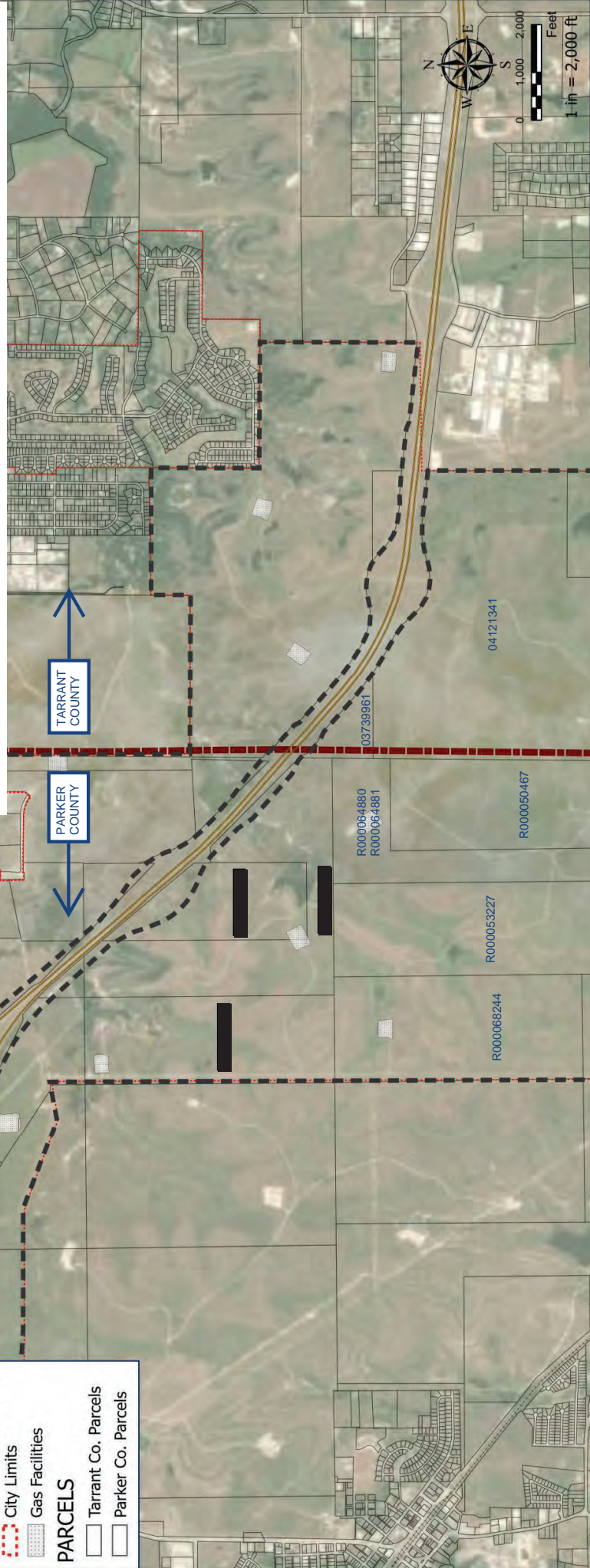
Tarrant County Parcel Number	2022 Market Value	School District	City
03739961	\$5,427,473	Fort Worth	N/A
04121341	\$4,144,932	Fort Worth	N/A
03986535	\$1,015,454	Fort Worth	N/A
04197631	\$206,400	Fort Worth	N/A
Total Land Value	\$10,794,259		
Parker County Parcel Number	2022 Market Value	School District	City
R000068244	\$4,080,000	Aledo	N/A
R000043637	\$2,609,500	Aledo	N/A
R000063227	\$5,113,498	Aledo	N/A
R000064880	\$17,000	Aledo	N/A
R000064881	\$3,415,300	Aledo	N/A
R000050467	\$4,969,440	Aledo	N/A
Total Land Value	\$20,204,738		

Legend

- Walsh Boundary
- CONCEPT PLAN
- Railroads
- COUNTY BOUNDARY
- City Limits
- Gas Facilities
- PARCELS
- Tarrant Co. Parcels
- Parker Co. Parcels

NOTE:

- TARRANT COUNTY ACCOUNT NUMBERS INDICATED CAN BE FOUND AT :
<https://www.tad.org/property-search-results/>
(SEARCH BY "ACCOUNT NUMBER")
- PARKER COUNTY PROPERTY NUMBERS CAN BE FOUND AT:
<https://iswdataclient.azurewebsites.net/webSearchID.aspx?dbkey=PARKERCAD&style=id&data=R000065946&time=202207181043035#top>
(SEARCH BY (PROPERTY ID))



WALSH RANCH

Tarrant & Parker Counties

Prepared by:



DUNAWAY
388 Bailey Avenue, Suite 200, Fort Worth, Texas 76107
Tel: 817.335.1121
FIRM REGISTRATION 10098100

Planning & Engineering Consultant

DUNAWAY ASSOCIATES
550 Bailey Ave., Suite 400
Fort Worth, Texas 76107
(817) 335-1121

Owner

WALSH RANCHES LIMITED
PARTNERSHIP
Ryan Dickerson
155 Walsh Dr.
Aledo, Texas 76008
(817) 546-3571

Tab 10

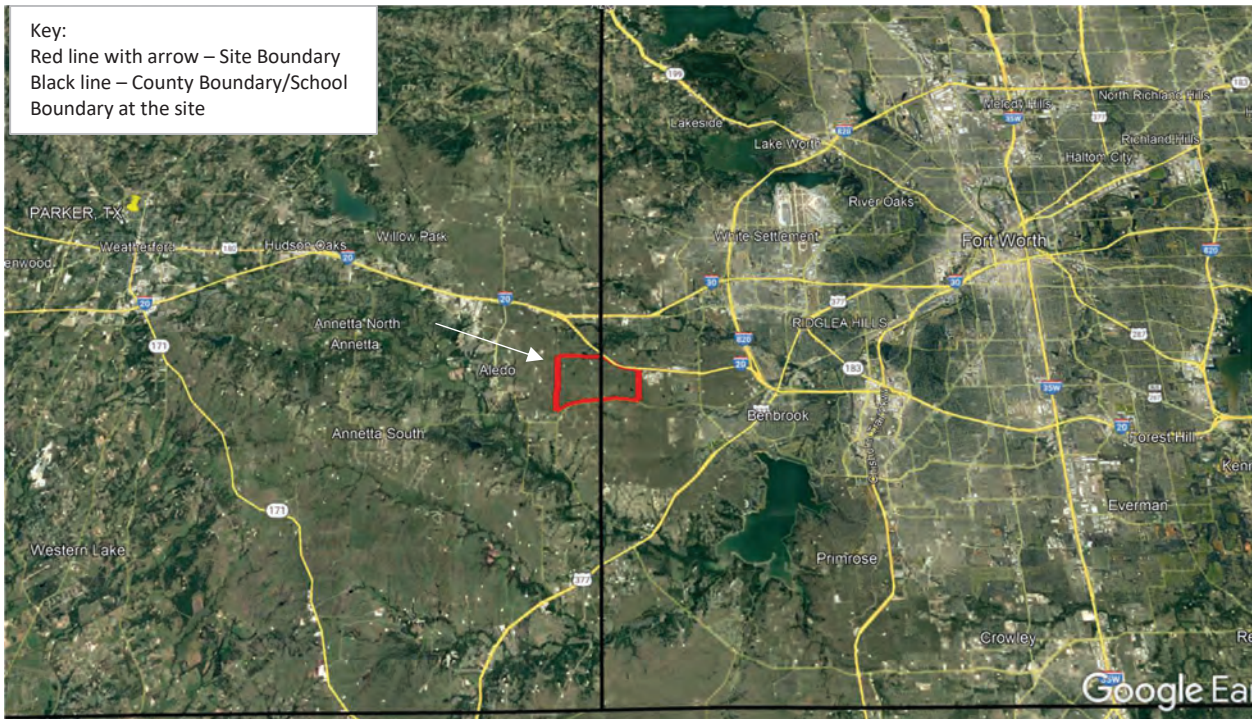
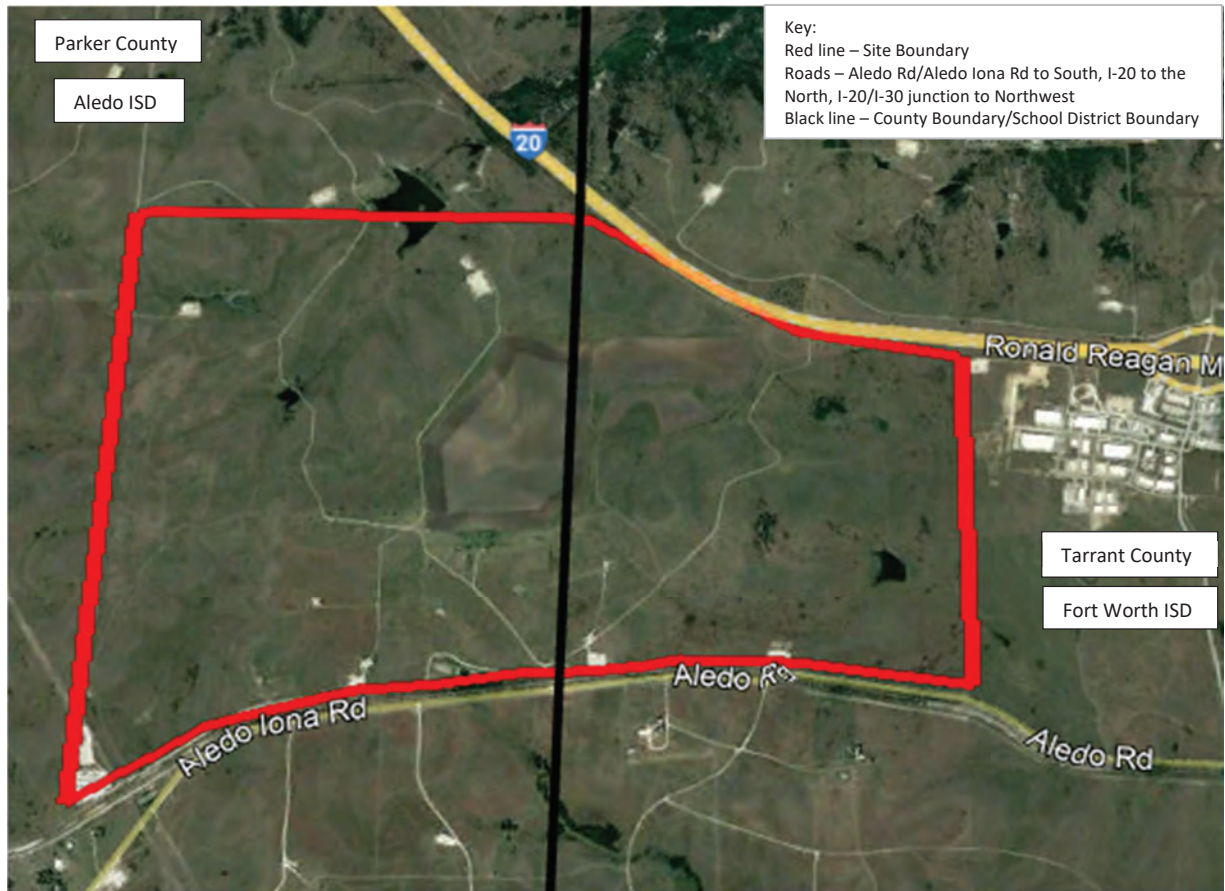
Description of all property not eligible to become qualified property (if applicable)

Not Applicable. There are no existing buildings or improvements within the proposed project boundary, and all proposed new property within the project boundary will become new improvements or property. Any and all existing structures on the land would be removed in connection with construction of the project.

Tab 11

Project Maps

a) Project Vicinity



b) Qualified investment including location of new building or new improvements and c) Qualified property including location of new building or new improvements



d) Existing Property - N/A

E) Any facilities owned or operated by the applicant having interconnections to the proposed project - N/A

F) See A for vicinity maps

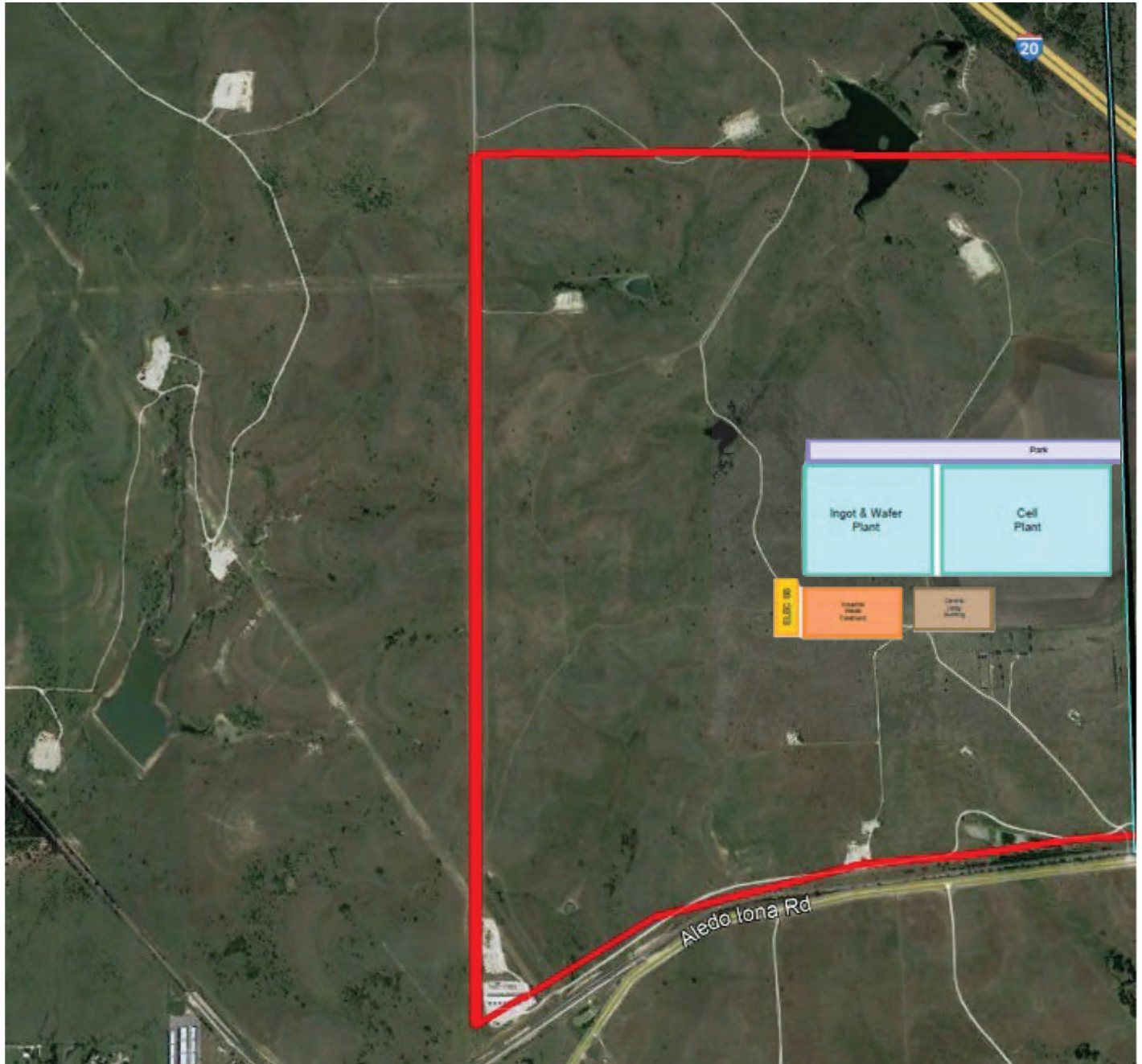
G) Enterprise Zone Map – N/A

Walsh Ranch - Aledo ISD

Key:

Red line - Project Boundary/Reinvestment Zone

Blue line - School District/County Boundary



Tab 12

Request for Waiver of Job Creation Requirement and supporting information (if applicable)

Not applicable. There is no job waiver request.

Tab 13

Weekly Average Wage Calculation

Calculation of three possible wage requirements with TWC documentation for last four quarters

1. The average weekly wage for all jobs and all industries in Parker County

\$951.25 or \$49,465 annually

2. 110% of the average weekly wage for manufacturing jobs in Parker County

\$1,173.15 or \$61,003.80 annually

3. 110% of the average manufacturing wage for the North Central Texas Council of Governments Region

\$1,510.05 or \$78,522.40 annually

Tab 13

Weekly Average Wage Calculation

Year	Period	Area	Area Number	Ownership	Industry Code	Industry	Level	Average Weekly Wage
2021	01	Parker	000367	Total All	10	Total, All Industries	0	\$883
2021	02	Parker	000367	Total All	10	Total, All Industries	0	\$915
2021	03	Parker	000367	Total All	10	Total, All Industries	0	\$953
2021	04	Parker	000367	Total All	10	Total, All Industries	0	\$1,054
Average Weekly Wage								\$951.25
Annual Salary								\$49,465.00
Year	Period	Area	Area Number	Ownership	Industry Code	Industry	Level	Average Weekly Wage
2021	01	Parker	000367	Private	31-33	Manufacturing	2	970
2021	02	Parker	000367	Private	31-33	Manufacturing	2	993
2021	03	Parker	000367	Private	31-33	Manufacturing	2	1,057
2021	04	Parker	000367	Private	31-33	Manufacturing	2	1,246
Average Weekly Wage								\$1,066.50
110% Average								\$1,173.15
Annual Salary								\$61,003.80

Qualifying Wage
 Qualifying Salary
 Non-Qualifying Wage
 Non-Qualifying Salary

\$1,173.15
 \$61,003.80
 \$951.25
 \$49,465.00

**2021 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations**

COG	COG Number	Wages	
		Hourly	Annual
Panhandle Regional Planning Commission	1	\$24.32	\$50,587
South Plains Association of Governments	2	\$22.03	\$45,816
NORTEX Regional Planning Commission	3	\$20.95	\$43,566
North Central Texas Council of Governments	4	\$34.32	\$71,384
Ark-Tex Council of Governments	5	\$21.58	\$44,877
East Texas Council of Governments	6	\$32.27	\$67,113
West Central Texas Council of Governments	7	\$20.59	\$42,826
Rio Grande Council of Governments	8	\$22.10	\$45,974
Permian Basin Regional Planning Commission	9	\$23.37	\$48,620
Concho Valley Council of Governments	10	\$29.52	\$61,399
Heart of Texas Council of Governments	11	\$24.29	\$50,533
Capital Area Council of Governments	12	\$31.10	\$64,698
Brazos Valley Council of Governments	13	\$20.21	\$42,038
Deep East Texas Council of Governments	14	\$18.22	\$37,906
South East Texas Regional Planning Commission	15	\$22.03	\$45,824
Houston-Galveston Area Council	16	\$29.40	\$61,144
Golden Crescent Regional Planning Commission	17	\$24.06	\$50,039
Alamo Area Council of Governments	18	\$27.82	\$57,874
South Texas Development Council	19	\$20.68	\$43,021
Coastal Bend Council of Governments	20	\$34.62	\$72,003
Lower Rio Grande Valley Development Council	21	\$21.88	\$45,517
Texoma Council of Governments	22	\$18.21	\$37,880
Central Texas Council of Governments	23	\$22.73	\$47,288
Middle Rio Grande Development Council	24	\$22.44	\$46,673
Texas		\$28.48	\$59,228

Calculated by the Texas Workforce Commission Labor Market and Career Information Department.
Data published: July 2022.
Annual Wage Figure assumes a 40-hour work week.

Calculation of 110% wage:

$$\$71,384 * 1.10 = \$78,522.40$$

$$\text{Required Weekly Wage} = \$1,510.05$$

Tab 14

Schedules A1, A2, B, C completed and Signed Economic Impact (if applicable)

See attached Schedules A1, A2, B and C.

PROPERTY INVESTMENT AMOUNTS									
(Estimated Investment in each year. Do not put cumulative totals.)									
				Column A	Column B	Column C	Column D	Column E	
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)	
Investment made before filing complete application with district	--	2023-2024	2023	Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]		
Investment made after filing complete application with district, but before final board approval of application									
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$0	\$26,070,204		\$20,204,738	\$46,274,942	
Complete tax years of qualifying time period	QTP1	2024-2025	2024	\$84,808,777	\$219,117,550			\$303,926,327	
	QTP2	2025-2026	2025	\$148,659,522	\$163,405,069			\$312,064,591	
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$233,468,299	\$408,592,822	\$0	\$20,204,738	\$662,265,860	
				Enter amounts from TOTAL row above in Schedule A2					
Total Qualified Investment (sum of green cells)				\$642,061,121.72	*Purchase of land				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property [SEE NOTE]	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		\$233,468,299	\$408,592,822	\$0	\$20,204,738	\$662,265,860
Each year prior to start of value limitation period** <small>Insert as many rows as necessary</small>	0	2023-2024	2023	\$0	\$26,070,204		\$20,204,738	\$46,274,942
	0	2024-2025	2024	\$84,808,777	\$219,117,550			\$303,926,327
	0	2025-2026	2025	\$148,659,522	\$163,405,069			\$312,064,591
Value limitation period***	1	2026-2027	2026	\$50,342,113	\$27,263,243			\$77,605,356
	2	2027-2028	2027					
	3	2028-2029	2028					
	4	2029-2030	2029					
	5	2030-2031	2030					
	6	2031-2032	2031					
	7	2032-2033	2032					
	8	2033-2034	2033					
	9	2034-2035	2034					
	10	2035-2036	2035					
Total Investment made through limitation				\$283,810,412	\$435,856,066		\$20,204,738	\$739,871,216
Continue to maintain viable presence	11	2036-2037	2036					
	12	2037-2038	2037					
	13	2038-2039	2038					
	14	2039-2040	2039					
	15	2040-2041	2040					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2041-2042	2041					
	17	2042-2043	2042					
	18	2043-2044	2043					
	19	2044-2045	2044					
	20	2045-2046	2045					
	21	2046-2047	2046					
	22	2047-2048	2047					
	23	2048-2049	2048					
	24	2049-2050	2049					
	25	2050-2051	2050					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)									
Date		7/21/2022							
Applicant Name		HANWHA Q CELLS AMERICAS HOLDINGS CORP.							Form 50-296A
ISD Name		Aledo Revised October 2020							
				Qualified Property			Estimated Taxable Value		
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2023-2024	2023	\$20,204,738	\$0	\$0	\$20,204,738	\$20,204,738	\$20,204,738
	0	2024-2025	2024	\$20,204,738	\$26,070,204	\$0	\$43,688,370	\$43,688,370	\$43,688,370
	0	2025-2026	2025	\$20,204,738	\$245,187,753	\$50,885,266	\$305,931,472	\$305,931,472	\$305,931,472
Value Limitation Period	1	2026-2027	2026	\$20,204,738	\$408,592,822	\$109,125,776	\$512,057,622	\$512,057,622	\$80,000,000
	2	2027-2028	2027	\$20,204,738	\$435,856,066	\$116,188,911	\$546,384,000	\$546,384,000	\$80,000,000
	3	2028-2029	2028	\$20,204,738	\$435,856,066	\$92,872,728	\$523,067,817	\$523,067,817	\$80,000,000
	4	2029-2030	2029	\$20,204,738	\$435,856,066	\$73,904,913	\$504,100,002	\$504,100,002	\$80,000,000
	5	2030-2031	2030	\$20,204,738	\$435,856,066	\$56,717,534	\$486,912,623	\$486,912,623	\$80,000,000
	6	2031-2032	2031	\$20,204,738	\$435,856,066	\$36,710,835	\$466,905,924	\$466,905,924	\$80,000,000
	7	2032-2033	2032	\$20,204,738	\$435,856,066	\$22,971,516	\$453,166,605	\$453,166,605	\$80,000,000
	8	2033-2034	2033	\$20,204,738	\$435,856,066	\$15,994,625	\$446,189,714	\$446,189,714	\$80,000,000
	9	2034-2035	2034	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$80,000,000
	10	2035-2036	2035	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$80,000,000
Continue to maintain viable presence	11	2036-2037	2036	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	12	2037-2038	2037	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	13	2038-2039	2038	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	14	2039-2040	2039	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	15	2040-2041	2040	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2041-2042	2041	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	17	2042-2043	2042	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	18	2043-2044	2043	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	19	2044-2045	2044	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	20	2045-2046	2045	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	21	2046-2047	2046	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	22	2047-2048	2047	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	23	2048-2049	2048	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	24	2049-2050	2049	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451
	25	2050-2051	2050	\$20,204,738	\$435,856,066	\$14,484,361	\$444,679,451	\$444,679,451	\$444,679,451

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date

7/21/2022

Applicant Name

HANWHA Q CELLS AMERICAS HOLDINGS CORP.

Form 50-296A

ISD Name

Aledo

Revised October 2020

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2023-2024	2023	300	\$132,662			
	0	2024-2025	2024	3,920	\$68,321			
	0	2025-2026	2025	2,180	\$70,371			
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2026-2027	2026			29	25	\$61,003.80
	2	2027-2028	2027			126	25	\$61,003.80
	3	2028-2029	2028			204	25	\$61,003.80
	4	2029-2030	2029			204	25	\$61,003.80
	5	2030-2031	2030			204	25	\$61,003.80
	6	2031-2032	2031			204	25	\$61,003.80
	7	2032-2033	2032			204	25	\$61,003.80
	8	2033-2034	2033			204	25	\$61,003.80
	9	2033-2034	2034			204	25	\$61,003.80
	10	2034-2035	2034			204	25	\$61,003.80
Years Following Value Limitation Period	11 through 25	2035-2051	2035-2050			204	25	\$61,003.80

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

Tab 15

Economic Impact Analysis

To be provided by Comptroller's Office

Tab 16

Description of Reinvestment or Enterprise Zone

A) N/A

B) See Tab 9 for legal description of parcels

C) Please see draft reinvestment zone resolution

D) No guidelines and criteria are required for Aledo ISD to create a reinvestment zone

ALEDO INDEPENDENT SCHOOL DISTRICT

**RESOLUTION CREATING THE PROJECT REDEEMER REINVESTMENT ZONE NO.
001**

WHEREAS, Section 312.0025 of the Texas Tax Code permits a school district to designate a reinvestment zone if that designation is reasonably likely to contribute to the expansion of primary employment in the reinvestment zone, or attract major investment in the reinvestment zone that would be a benefit to property in the reinvestment zone and to the school district and contribute to the economic development of the region of this state in which the school district is located; and,

WHEREAS, the Aledo Independent School District (the “District”) desires to encourage the development of primary employment and to attract major investment in the District and contribute to the economic development of the region in which the school district is located; and,

WHEREAS, a public hearing is required by Chapter 312 of the Texas Tax Code prior to approval of a reinvestment zone; and,

WHEREAS, the District published notice of a public hearing regarding the possible designation of the area described in the attached **Exhibit A** as a reinvestment zone for the purposes of Chapter 313 of the Texas Tax Code; and,

WHEREAS, the District wishes to create a reinvestment zone within the boundaries of the school district in Aledo Texas as shown on the map attached as **Exhibit B**; and,

WHEREAS, the District has given written notice of the proposed action and the Public Hearing to all political subdivisions and taxing authorities having jurisdiction over the property proposed to be designated as the reinvestment zone, described in the attached **Exhibits A & B**; and,

WHEREAS, all interested members of the public were given an opportunity to make comments at the public hearing.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE ALEDO INDEPENDENT SCHOOL DISTRICT:

SECTION 1. That the facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

SECTION 2. That the Board of Trustees of the Aledo Independent School District, after conducting such hearing and having heard such evidence and testimony, has made the following findings and determinations based on the evidence and testimony presented to it:

- (a) That the public hearing on the adoption of *THE PROJECT REDEEMER REINVESTMENT ZONE NO. 001* has been called, held and conducted, and that notices of such hearing have been published and mailed to the respective presiding officers of the governing bodies of all taxing units overlapping the territory inside the proposed reinvestment zone; and,
- (b) That the boundaries of *THE PROJECT REDEEMER REINVESTMENT ZONE NO. 001* be and, by the adoption of this Resolution, are declared and certified to be the area as described in the description attached hereto as “**Exhibit A**”; and,
- (c) That the map attached hereto as “**Exhibit B**” is declared to be and, by the adoption of this Resolution, is certified to accurately depict and show the boundaries of *THE PROJECT REDEEMER REINVESTMENT ZONE NO. 001* which is described in **Exhibit A**; and further certifies that the property described in **Exhibit A** is inside the boundaries shown on **Exhibit B**; and,
- (d) That creation of *THE PROJECT REDEEMER REINVESTMENT ZONE NO. 001* with boundaries as described in **Exhibit A** and **Exhibit B** will result in benefits to the Aledo Independent School District and to land included in the zone, and that the improvements sought are feasible and practical; and,
- (e) That the *THE PROJECT REDEEMER REINVESTMENT ZONE NO. 001* described in **Exhibit A** and **Exhibit B** meets the criteria set forth in Texas Tax Code §312.0025 for the creation of a reinvestment zone as set forth in the Property Redevelopment and Tax Abatement Act, as amended, in that it is reasonably likely that the designation will contribute to the retention or expansion of primary employment, and/or will attract investment in the zone that will be a benefit to the property, and would contribute to economic development within the Aledo Independent School District.

SECTION 3. That pursuant to the Property Redevelopment and Tax Abatement Act, as amended, the Aledo Independent School District hereby creates a reinvestment zone under the provisions of Texas Tax Code §312.0025, encompassing the area described by the descriptions in **Exhibit A** and **Exhibit B**, and such reinvestment zone is hereby designated and shall hereafter be referred to as *THE PROJECT REDEEMER REINVESTMENT ZONE NO. 001*.

SECTION 4. That the existence of the *THE PROJECT REDEEMER REINVESTMENT ZONE NO. 001* shall first take effect upon July 18, 2022, the date of the adoption of this Resolution by the Board of Trustees and shall remain designated as a commercial-industrial reinvestment zone for a period of five (5) years from such date of such adoption.

SECTION 5. That if any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this

Resolution.

SECTION 6. That it is hereby found, determined and declared that a sufficient notice of the date, hour, place and subject of the meeting of the Aledo Independent School District Board of Trustees, at which this Resolution was adopted, was posted at a place convenient and readily accessible at all times, as required by the Texas Open Government Act, Texas Government Code, Chapter 551, as amended; and that a public hearing was held prior to the designation of such reinvestment zone, and that proper notice of the hearing was published in newspapers of general circulation in Parker County of the State of Texas, and furthermore, such notice was, in fact, delivered to the presiding officer of any effected taxing entity as prescribed by the Property Redevelopment and Tax Abatement Act.

PASSED, APPROVED AND ADOPTED on this 18th day of July, 2022.

**ALEDO INDEPENDENT
SCHOOL DISTRICT**

By: _____
President
Board of Trustees

ATTEST: _____
Secretary
Board of Trustees

EXHIBIT A

DESCRIPTION OF THE PROJECT REDEEMER REINVESTMENT ZONE NO. 001

Tab 17

Signature and Certification Page

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**.

NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here →

Dr. Susan K. Bohn

Print Name (Authorized School District Representative)

Superintendent

Title

sign
here →



Signature (Authorized School District Representative)

July 25, 2022

Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here →

Hwanchul Jeong

Print Name (Authorized Company Representative (Applicant))

Treasurer

Title

sign
here →



Signature (Authorized Company Representative (Applicant))

07/21/2022

Date

GIVEN under my hand and seal of office this, the

____ day of _____

Notary Public in and for the State of Texas

(Notary Seal)

My Commission expires: _____

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of Orange

On 7/21/22 before me, Christina Joanna Sumariyanto, Notary Public
(insert name and title of the officer)

personally appeared Hwancheul Jeong
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in
his/~~her/their~~ authorized capacity(ies), and that by his/~~her/their~~ signature(s) on the instrument the
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature [Signature] (Seal)

