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September 24, 2024

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: 2068-Amendment001 Execution1 of the Application to the Taylor Independent School District from Linde Inc.

To the Local Government Assistance & Economic Analysis Division:

Amendment001 Execution1 of the Application to the Taylor Independent School District from Linde Inc. The following changes have been made:

1. Section 2: Applicant Information
 - Question 1 – Updated to Amer Akhras
2. Section 9: Projected Timeline
 - Question 2 – Estimated commencement of construction updated to January 2024
 - Question 3 – Updated beginning of Qualifying Time Period to October 31, 2024
 - Question 4 – Updated first year of limitation to January 1, 2026
 - Question 5 – Updated commencement of commercial operations to September 2025
3. Schedules A1 – C: Schedules have been updated to new timeline

A copy of the application will be submitted to the Williamson County Appraisal District.

Sincerely,



Kevin O'Hanlon
School District Consultant

Cc: Williamson CAD
Linde Inc.

Texas Comptroller of Public Accounts

SECTION 1: School District Information *(continued)*3. Authorized School District Consultant *(If Applicable)*

Dan First Name Partner Title Moak Casey Firm Name 512-485-7878 Phone Number NA Mobile Number <i>(optional)</i>	Casey Last Name NA Fax Number dcasey@moakcasey.com Email Address
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4. On what date did the district determine this application complete? June 1, 2022

SECTION 2: Applicant Information

1. Authorized Company Representative *(Applicant)*

Amer First Name Vice President, South Region Title 1585 Sawdust Road, Suite 300 Street Address 1585 Sawdust Road, Suite 300 Mailing Address The Woodlands City 281-203-3620 Phone Number N/A Mobile Number <i>(optional)</i>	Akhras Last Name Linde Inc. Organization TX State N/A Fax Number amer.akhras@linde.com Business Email Address 73380 ZIP
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2. Will a company official other than the authorized company representative be responsible for responding to future information requests? ☒ Yes ☐ No

2a. If yes, please fill out contact information for that person.

Mike First Name Manager - Government Affairs Title 1585 Sawdust Road, Suite 300 Street Address 1585 Sawdust Road, Suite 300 Mailing Address The Woodlands City 281-465-6881 Phone Number N/A Mobile Number <i>(optional)</i>	Ashton Last Name Linde, Inc. Organization TX State N/A Fax Number Michael.Ashton@linde.com Business Email Address 77380 ZIP
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3. Does the applicant authorize the consultant to provide and obtain information related to this application? ☒ Yes ☐ No

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SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☐ Yes ☒ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☐ Yes ☒ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☒ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☐ Yes ☒ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☒ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☒ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

NOTE: Only construction beginning after the application review start date (the date the Texas Comptroller of Public Accounts deems the application complete) can be considered qualified property and/or qualified investment.

1. Estimated school board ratification of final agreement September 2022
2. Estimated commencement of construction January 2024
3. Beginning of qualifying time period (MM/DD/YYYY) October 31, 2024
4. First year of limitation (YYYY) January 1, 2026

4a. For the beginning of the limitation period, notate which one of the following will apply according to provision of 313.027(a-1)(2):

- ☐ A. January 1 following the application date ☐ B. January 1 following the end of QTP
☒ C. January 1 following the commencement of commercial operations

5. Commencement of commercial operations September 2025

SECTION 10: The Property

1. County or counties in which the proposed project will be located Williamson County
2. Central Appraisal District (CAD) that will be responsible for appraising the property Williamson CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☒ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

M&O (ISD): <u>Taylor ISD; 100%; \$1.0308</u> <small>(Name, tax rate and percent of project)</small>	I&S (ISD): <u>Taylor ISD; 100%; \$0.3725</u> <small>(Name, tax rate and percent of project)</small>
County: <u>Williamson County; 100%; \$0.418719</u> <small>(Name, tax rate and percent of project)</small>	City: <u>N/A</u> <small>(Name, tax rate and percent of project)</small>
Hospital District: <u>N/A</u> <small>(Name, tax rate and percent of project)</small>	Water District: <u>Lower Brushy Creek WC & ID; 100%; \$0.02</u> <small>(Name, tax rate and percent of project)</small>
Other (describe): <u>Williamson County FE/RD; 100%; \$0.04</u> <small>(Name, tax rate and percent of project)</small>	Other (describe): <u>N/A</u> <small>(Name, tax rate and percent of project)</small>

For more information, visit our website: comptroller.texas.gov/economy/local/ch313/

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Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date 9/12/2024
Applicant Name LINDE INC.
ISD Name TAYLOR ISD

Form 50-296A
Revised October 2020

PROPERTY INVESTMENT AMOUNTS								
(Estimated investment in each year. Do not put cumulative totals.)								
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other new investment made during this year that may become Qualified Property [SEE NOTE]	Column E Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district				Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application	-	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)		0	0	0	0	0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				0	0	0	0	0
		Stub	2024	191,150,000	0	0	0	191,150,000
	QTP1	2025-2026	2025	80,000,000	0	0	0	80,000,000
	QTP2	2026-2027	2026	0	0	0	0	0
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				271,150,000	0	0	0	271,150,000
Total Qualified Investment (sum of green cells)				271,150,000	Enter amounts from TOTAL row above in Schedule A2			

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Date 9/12/2024
Applicant Name LINDE INC.
ISD Name TAYLOR ISD

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Form 50-296A
Revised October 2020

PROPERTY INVESTMENT AMOUNTS									
(Estimated Investment in each year. Do not put cumulative totals.)									
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will not become Qualified Property (SEE NOTE)	Column D Other investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)	
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1			271,150,000	0	0	0	271,150,000
Each year prior to start of value limitation period**	0	2024-2025	2024	0	0	0	0	0	
	0	2025-2026	2025	0	0	0	0	0	
Value limitation period***	1	2026-2027	2026					0	
	2	2027-2028	2027						
	3	2028-2029	2028						
	4	2029-2030	2029						
	5	2030-2031	2030						
	6	2031-2032	2031						
	7	2032-2033	2032						
	8	2033-2034	2033						
	9	2034-2035	2034						
	10	2035-2036	2035						
Total Investment made through limitation				271,150,000	0	0	0	271,150,000	
Continue to maintain viable presence	11	2036-2037	2036						
	12	2037-2038	2037						
	13	2038-2039	2038						
	14	2039-2040	2039						
	15	2040-2041	2040						
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2041-2042	2041						
	17	2042-2043	2042						
	18	2043-2044	2043						
	19	2044-2045	2044						
	20	2045-2046	2045						
	21	2046-2047	2046						
	22	2047-2048	2047						
	23	2048-2049	2048						
	24	2049-2050	2049						
	25	2050-2051	2050						

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date
Applicant Name
ISD Name

9/12/2024
LINDE INC.
TAYLOR ISD

Form 50-296A

Revised October 2020

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2024-2025	2024	0	0	0	0	0	0
		2025-2026	2025	0	0	95,575,000	95,575,000	95,575,000	95,575,000
Value Limitation Period	1	2026-2027	2026	0	0	268,438,500	255,016,575	255,016,575	80,000,000
	2	2027-2028	2027	0	0	249,647,805	237,165,415	237,165,415	80,000,000
	3	2028-2029	2028	0	0	232,172,459	220,563,836	220,563,836	80,000,000
	4	2029-2030	2029	0	0	215,920,387	205,124,367	205,124,367	80,000,000
	5	2030-2031	2030	0	0	200,805,959	190,765,662	190,765,662	80,000,000
	6	2031-2032	2031	0	0	186,749,542	177,412,065	177,412,065	80,000,000
	7	2032-2033	2032	0	0	173,677,074	164,993,221	164,993,221	80,000,000
	8	2033-2034	2033	0	0	161,519,679	153,443,695	153,443,695	80,000,000
	9	2034-2035	2034	0	0	150,213,302	142,702,637	142,702,637	80,000,000
	10	2035-2036	2035	0	0	139,698,371	132,713,452	132,713,452	80,000,000
Continue to maintain viable presence	11	2036-2037	2036	0	0	129,919,485	123,423,510	123,423,510	123,423,510
	12	2037-2038	2037	0	0	120,825,121	114,783,865	114,783,865	114,783,865
	13	2038-2039	2038	0	0	112,367,362	106,748,994	106,748,994	106,748,994
	14	2039-2040	2039	0	0	104,501,647	99,276,565	99,276,565	99,276,565
	15	2040-2041	2040	0	0	97,186,532	92,327,205	92,327,205	92,327,205
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2041-2042	2041	0	0	90,383,474	85,864,301	85,864,301	85,864,301
	17	2042-2043	2042	0	0	84,056,631	79,853,800	79,853,800	79,853,800
	18	2043-2044	2043	0	0	78,172,667	74,264,034	74,264,034	74,264,034
	19	2044-2045	2044	0	0	72,700,580	69,065,551	69,065,551	69,065,551
	20	2045-2046	2045	0	0	67,611,540	64,230,963	64,230,963	64,230,963
	21	2046-2047	2046	0	0	62,878,732	59,734,795	59,734,795	59,734,795
	22	2047-2048	2047	0	0	58,477,221	55,553,360	55,553,360	55,553,360
	23	2048-2049	2048	0	0	54,383,815	51,664,624	51,664,624	51,664,624
	24	2049-2050	2049	0	0	50,576,948	48,048,101	48,048,101	48,048,101
	25	2050-2051	2050	0	0	47,036,562	44,684,734	44,684,734	44,684,734

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 9/12/2024
Applicant Name LINDE INC.
ISD Name TAYLOR ISD

Form 50-296A
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				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2024-2025	2024	0	0	0	0	0
		2025-2026	2025	600 FTE	52,500	0	0	0
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2026-2027	2026	N/A	N/A	0	10	68,560
	2	2027-2028	2027	N/A	N/A	0	10	68,560
	3	2028-2029	2028	N/A	N/A	0	10	68,560
	4	2029-2030	2029	N/A	N/A	0	10	68,560
	5	2030-2031	2030	N/A	N/A	0	10	68,560
	6	2031-2032	2031	N/A	N/A	0	10	68,560
	7	2032-2033	2032	N/A	N/A	0	10	68,560
	8	2033-2034	2033	N/A	N/A	0	10	68,560
	9	2034-2035	2034	N/A	N/A	0	10	68,560
	10	2035-2036	2035	N/A	N/A	0	10	68,560
Years Following Value Limitation Period	11 through 25	2036-2050	2036-2050	N/A	N/A	0	10	68,560

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

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SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17.

NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Jennifer Garcia-Edwardsen

Print Name (Authorized School District Representative)

sign
here

Signature (Authorized School District Representative)

Superintendent

Title

Date

9/17/2024

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Amer Akhras

Print Name (Authorized Company Representative (Applicant))

sign
here

Signature (Authorized Company Representative (Applicant))

Vice President, South Region

Title

Date

9/16/2024



(Notary Seal)

GIVEN under my hand and seal of office this, the

16 day of September, 2024
Beatrice Faneite

Notary Public in and for the State of Texas

My Commission expires: June 28th 2025

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.