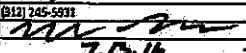


Biennial Progress Report for Texas Economic Development Act		Form 50-773-A	
Economic Development and Analysis			
SECTION 1: Applicant Information			
1. Application number:	4203		
2. Name of school district:	San Patricio ISD		
3. Name of central appraisal district (CAD) appraising the qualified property in this school district:	Willacy CAD		
4. Name of project on original application (or short description of facility):	Magic Valley Wind Farm I, LLC		
5. Name of applicant on original application:	Magic Valley Wind Farm I, LLC		
6. Name of company entering into original agreement with district:	Magic Valley Wind Farm I, LLC		
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationship. (Use attachments if necessary.)			
SECTION 2: Current Agreement Information			
1. Name of current agreement holder:	Magic Valley Wind Farm I, LLC		
2. Complete mailing address of current agreement holder:	751 Bronze Street Suite 1400 Austin, Texas 78701		
3. Company contact person for agreement holder:			
Name:	Mark Bruske		
Title:	Tax Manager		
Phone:	(817) 245-5331		
Email:	mark.bruske@evf.com		
4. Texas franchise tax ID number of current agreement holder:	32042845947		
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity.			
Name:	Magic Valley Wind Farm I, LLC		
Tax ID:	32042845947		
6. NAICS Code of current agreement holder (6 Digit):	221110		
7. If the authorized company representative is different from the contact person listed above:			
Name:	same as above		
Title:			
Complete Mailing Address:			
Phone:			
Email:			
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)			
SECTION 3: Project Timeline			
1. Date original limitation agreement approved by school district:	12/19/2011		
2. First (complete) year of qualifying time period - after the date the application is approved. See Tax Code §313.021(4):	2012		
3. Date commercial operations began at the site of the project:	4th Quarter 2012		
4. First year of property value limitation:	2014		
SECTION 4: Value Limitation Details			
1. Minimum limitation amount per Agreement (for entire agreement):	\$	10,000,000.00	
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment):	\$	38,115,000.00	
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period:	\$	48,035,440.00	
4. Has the site and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No		
4a. If yes, please describe on an attachment how the actual qualified property - for which you are providing actual and estimated market values on subsequent pages - differs from that property described in the agreement. Include only property located in this school district.			
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0		
SECTION 5: Job Creation			
1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1053(14)(C), as the rule existed at the time of application?	No		
2a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)			
SECTION 6: Author and Signer			
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.			
By signing below, I certify that I am an employee of Magic Valley Wind Farm I, LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.			
Print Name of Company Employee:	Mark Bruske		
Title:	Tax Manager		
Phone:	(817) 245-5331		
Signature of Company Employee:			
Date:	7/26/16		
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.			

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

App Number
District Name
Company Name

#203
San Perita ISD

Project Name Magic Valley Wind
1st Yr. of Qualifying Time Period

2012

Form 50-773A
Revised Jan 2014

Magic Valley Wind Farm

	Qualifying Time Period			Limitation Period						Viability/Presence Period			
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	1	1	1	1	1	1	1	1	1	1	1	1
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	4	4	4	4	4	4	4	4	4	4	4	4
3	Number of new jobs ² created (cumulative)	4	4	4	4	4	4	4	4	4	4	4	4
4	Median annual wage of new jobs applicant created	\$32,833	\$32,833	\$32,833	\$32,833	\$32,833	\$32,833	\$32,833	\$32,833	\$32,833	\$32,833	\$32,833	\$32,833
5	Total wages for new jobs applicant created	\$131,331	\$131,331	\$131,331	\$131,331	\$131,331	\$131,331	\$131,331	\$131,331	\$131,331	\$131,331	\$131,331	\$131,331

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

- Notes:**
- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
 - For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

**Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999**

Date: 5/15/2016
 Application Number: #203
 Current Agreement Holder Name: Magic Valley Wind Farm
 ISD Name: San Perlitia ISD
 Form 50-773A
 Revised Jan 2014

CHART A2 - Only complete this for applications 1 through 999.

	Year	School Year (YYYY-YYYY)	Tax Year (actual/tax year) YYYY	Total Investment (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions	Market value less any exemptions (such as pollution control) and before limitation	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2011-2012	2011	\$ -	\$ -	\$ -	\$ -
Prior to start of value limitation period	2	2012-2013	2012	\$ 43,995,440.00	\$ -	\$ -	\$ -
Prior to start of value limitation period	3	2013-2014	2013	\$ 43,995,440.00	\$ 43,995,440.00	\$ 43,995,440.00	\$ 43,995,440.00
Value limitation period	4	2014-2015	2014	\$ 43,995,440.00	\$ 42,196,035.00	\$ 42,196,035.00	\$ 10,000,000.00
	5	2015-2016	2015	\$ 43,995,440.00	\$ 40,524,010.00	\$ 40,524,010.00	\$ 10,000,000.00
	6	2016-2017	2016	\$ 43,995,440.00	\$ 39,861,977.00	\$ 39,861,977.00	\$ 10,000,000.00
	7	2017-2018	2017	\$ 43,995,440.00	\$ 38,267,497.92	\$ 38,267,497.92	\$ 10,000,000.00
	8	2018-2019	2018	\$ 43,995,440.00	\$ 36,673,018.84	\$ 36,673,018.84	\$ 10,000,000.00
	9	2019-2020	2019	\$ 43,995,440.00	\$ 35,078,539.76	\$ 35,078,539.76	\$ 10,000,000.00
	10	2020-2021	2020	\$ 43,995,440.00	\$ 33,484,060.68	\$ 33,484,060.68	\$ 10,000,000.00
	11	2021-2022	2021	\$ 43,995,440.00	\$ 31,889,581.60	\$ 31,889,581.60	\$ 10,000,000.00
	12	2022-2023	2022	\$ 43,995,440.00	\$ 30,295,102.52	\$ 30,295,102.52	\$ 30,295,102.52
	13	2023-2024	2023	\$ 43,995,440.00	\$ 28,700,623.44	\$ 28,700,623.44	\$ 28,700,623.44
	14	2024-2025	2024	\$ 43,995,440.00	\$ 27,106,144.36	\$ 27,106,144.36	\$ 27,106,144.36
Valuable presence period							

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

- Notes:
1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
 2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
 3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.