



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 2
2. Name of school district Port Neches-Groves ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Jefferson County Appraisal District
4. Name of project on original application (or short description of facility) Butadine Unit; C4 Hydrogenation, Indirect Alkylation, Olefin Co
5. Name of applicant on original application Sabina Petrochemicals LLC, ATOFINA Petrochemicals Inc., and BASF Corporation
6. Name of company entering into original agreement with district Same As Above
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

Please See Section 2, Question 8

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) BASF TOTAL Petrochemicals LLC
2. Complete mailing address of current agreement holder P.O. Box 674411, Houston , TX 77267-4411
3. Company contact person for agreement holder:

Wayne Travis	Tax Advisor
Name	Title
713-483-5713	wayne.travis@total.com
Phone	Email
4. Texas franchise tax ID number of current agreement holder: 12236204884
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

N/A	N/A
Name	Tax ID
6. NAICS Code of current agreement holder (6 Digit): 325110
7. If the authorized company representative is different from the contact person listed above:

Trey Novosad	Principal
Name	Title
1301 S Mopac Ste 430 Austin, TX 78746	
Complete Mailing Address	
512-473-2661	trey.novosad@property-tax.com
Phone	Email
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

The original applicants, and the original parties to the agreement, were Sabina Petrochemicals LLC, ATOFINA Petrochemicals, Inc. (now known as TOTAL PETROCHEMICALS USA, INC.) and BASF Corporation. TOTAL PETROCHEMICALS USA, INC, AND BASF Corporation assigned their respective interests in the agreement to BT Propylene LLC, a wholly-owned subsidiary of BASF FINA Petrochemicals Limited Partnership, pursuant to that certain Assignment and Assumption of Interest in Texas Economic Development Act Participation Agreement dated December 28, 2004. At the time of such assignment, and at all times thereafter, BASF FINA Petrochemicals Limited Partnership was and is wholly-owned, directly and indirectly, by TOTAL PETROCHEMICALS USA, INC. and BASF Corporation. Pursuant to a Certificate of Merger filed with the Texas Secretary of State on December 11, 2008. BT Propylene LLC's interest in the agreement was assigned by operation of law to BASF FINA Petrochemicals Limited Partnership. On August 31, 2012 Sabina Petrochemicals LLC was merged into the joint venture of BASF TOTAL Petrochemicals LLC, which consolidates the joint ventures formerly known as BASF FINA Petrochemicals Limited Partnership and Sabina Petrochemicals LLC.

SECTION 3: Project Timeline

- | | |
|------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| 1 Date original limitation agreement approved by school district | December 2, 2010 |
| 2 First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4] ... | 2003 |
| 3 First year of property value limitation | 2005 |

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): 30,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): 280,000,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 240,544,750.00
- 4 Has the description of the qualified property changed from that in the application? Yes No
- 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
(See *guidelines for definition of existing job.*)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
- 1a. If yes, please provide the definition of "new job" as used in the agreement. (*Use attachments if needed.*)
N/A

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

App Number: **2**
 District Name: **Port Neches-Groves ISD**
 Company Name: **BASF TOTAL Petrochemicals LLC**

Project Name: **Butadiene Unit, C4 Hydrogenation; Indirect Alkylation; Olefin Conversion**
 1st Yr. of Qualifying Time Period: **2003**

Form 56-73A
 Revised Jan 2014

	Qualifying Time Period			Limitation Period							Mobile Presence Period		
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
1	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2016
2	54	44	42	44	43	36	35	34	33	33	33	33	33
3	54	44	42	44	43	36	35	34	33	33	33	33	33
4	54	44	42	44	43	36	35	34	33	33	33	33	33
5	\$56,754	\$60,522	\$82,216	\$64,078	\$83,200	\$86,528	\$86,628	\$88,816	\$81,480	\$84,224	\$86,120	\$89,004	\$101,974
6	\$3,172,716	\$2,682,968	\$2,613,156	\$2,819,432	\$3,577,600	\$3,115,008	\$3,028,480	\$3,019,744	\$3,018,840	\$3,109,352	\$3,171,960	\$3,267,119	\$3,365,132

Notes:
 1. Jobs meeting all of the requirements of Tax Code §31.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
 2. For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, WAYNE TRAVIS, certify that I am the authorized representative of TOTAL PETROCHEMICALS & REFINING USA, INC., a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature: Wayne Travis Date: 05/14/14
 Print Name/Title: WAYNE TRAVIS Phone: (713) 483-5713

The CPA requests companies complete the electronic spreadsheet version of the form.
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**Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999**

Form 50-773A
Revised Jan 2014

Application Number
Current Agreement Holder Name
ISD Name

2 BASF TOTAL Petrochemicals LLC
Port Neches-Groves ISD

CHART A2 - Only complete this for applications 1 through 999.

Year	School Year (MM-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of I&S ³
1	2003-2004	2003	\$ 190,452,800	\$ 141,228,570	\$ 118,598,560	\$ 118,598,560
2	2004-2005	2004	\$ 286,467,700	\$ 186,379,550	\$ 156,501,500	\$ 156,501,500
3	2005-2006	2005	\$ 286,567,809	\$ 258,515,850	\$ 217,073,800	\$ 30,000,000
4	2006-2007	2006	\$ 287,174,319	\$ 268,879,800	\$ 225,477,140	\$ 30,000,000
5	2007-2008	2007	\$ -	\$ 284,326,400	\$ 231,585,800	\$ 30,000,000
6	2008-2009	2008	\$ -	\$ 271,732,600	\$ 226,382,300	\$ 30,000,000
7	2009-2010	2009	\$ -	\$ 190,738,600	\$ 159,143,800	\$ 30,000,000
8	2010-2011	2010	\$ -	\$ 128,326,000	\$ 106,240,300	\$ 30,000,000
9	2011-2012	2011	\$ -	\$ 128,591,400	\$ 106,460,000	\$ 30,000,000
10	2012-2013	2012	\$ -	\$ 57,840,800	\$ 41,552,700	\$ 30,000,000
11	2013-2014	2013	\$ -	\$ 38,852,000	\$ 30,799,700	\$ 30,799,700
12	2014-2015	2014	\$ -	\$ 37,686,440	\$ 29,875,709	\$ 29,875,709
13	2015-2016	2015	\$ -	\$ 36,555,847	\$ 28,979,438	\$ 28,979,438

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, WAYNE TRAVIS, certify that I am the authorized representative of TOTAL PETROCHEMICALS + REFINING USA, INC., a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature Wayne Travis Date 05/14/14
Print Name/Title WAYNE TRAVIS Phone Number (713) 483-5713

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