



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* **and** a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 199
2. Name of school district Edna Independent School District
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Jackson County Appraisal District
4. Name of project on original application (or short description of facility) DCP Midstream Eagle Plant
5. Name of applicant on original application DCP Midstream, LP
6. Name of company entering into original agreement with district DCP Midstream, LP
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

N/A

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) DCP Eagle Plant LLC
2. Complete mailing address of current agreement holder 5718 Westheimer Rd #2000, Houston, TX 77057
3. Company contact person for agreement holder:

<u>R. Gregg West</u>	<u>Director, Property Tax</u>
<small>Name</small>	<small>Title</small>
<u>713-735-3908</u>	<u>Rwest@dcpmidstream.com</u>
<small>Phone</small>	<small>Email</small>
4. Texas franchise tax ID number of current agreement holder: 14529910599
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

<u>N/A</u>	<u>N/A</u>
<small>Name</small>	<small>Tax ID</small>
6. NAICS Code of current agreement holder (6 Digit): 325110
7. If the authorized company representative is different from the contact person listed above:

<u>Trey Novosad</u>	<u>Principal</u>
<small>Name</small>	<small>Title</small>
<u>1301 S Mopac Ste 430 Austin, TX 78746</u>	
<small>Complete Mailing Address</small>	
<u>512-473-2661</u>	<u>trey.novosad@property-tax.com</u>
<small>Phone</small>	<small>Email</small>
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

Applicant, DCP Midstream, LP, assigned the agreement to entity DCP Eagle Plant LLC.

SECTION 3: Project Timeline

- | | |
|---|--------------------------|
| 1. Date original limitation agreement approved by school district | <u>February 20, 2012</u> |
| 2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4] . . . | <u>2013</u> |
| 3. First year of property value limitation | <u>2015</u> |

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): 10,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): 80,000,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 142,088,222.00
- 4 Has the description of the qualified property changed from that in the application? Yes No
- 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
(See *guidelines for definition of existing job.*)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
- 1a. If yes, please provide the definition of "new job" as used in the agreement. (*Use attachments if needed.*)

Biennial Progress Report for Texas Economic Development Act
CHART A1 - Job Data for Applications 1 through 999

App Number: 188
 District Name: Edna ISD
 Company Name: DCP Eagle Plant LLC
 Project Name: DCP Midstream Eagle Plant Project
 1st Yr. of Qualifying Time Period: 2013
 Form 90-773A Revised Jan 2014

Tax year (YYYY)	Qualifying Time Period			Limitation Period						Visible Presence Period			
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
2013	10	10	10	10	10	10	10	10	10	10	10	10	10
Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	10	10	10	10	10	10	10	10	10	10	10	10	10
Number of qualifying jobs ² applicant actually created (cumulative)	12	12	12	12	12	12	12	12	12	12	12	12	12
Number of new jobs ³ created (cumulative)	12	12	12	12	12	12	12	12	12	12	12	12	12
Median annual wage of new jobs applicant created	\$64,418	\$64,418	\$66,351	\$68,341	\$70,361	\$72,503	\$74,678	\$76,918	\$79,228	\$81,603	\$84,051	\$86,572	\$89,170
Total wages for new jobs applicant created	\$773,016	\$773,016	\$663,506	\$663,411	\$703,913	\$725,030	\$748,781	\$769,185	\$792,260	\$818,028	\$840,509	\$865,724	\$891,699

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

- Notes:
- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
 - For new job definition see TAC §9.1061(14) as rules existed before Jan. 1, 2014.

By signing below, I, R. GREGG WEST, certify that I am the authorized representative of DCP EAGLE PLANT LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature: R. Gregg West
 Date: 5-14-14
 Print Name/Title: R. GREGG WEST DIRECTOR, TAX
 Phone: 713-735-3908

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Form 50-773A
Revised Jan 2014

Application Number 199
 Current Agreement Holder Nar DCP Eagle Plant LLC
 ISD Name Edna ISD

CHART A2 - Only complete this for applications 1 through 999.

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	0	2012-2013	\$ 82,197,135	\$ 7,531,548	\$ 7,531,548	\$ 7,531,548
	1	2013-2014	\$ 142,088,222	\$ 58,231,200	\$ 58,231,200	\$ 58,231,200
	2	2014-2015	\$ 142,088,222	73,000,000	\$ 69,350,000	\$ 69,350,000
	3	2015-2016	\$ 242,088,222	71,000,000	\$ 67,450,000	\$ 10,000,000
	4	2016-2017	\$ 242,088,222	119,000,000	\$ 113,050,000	\$ 10,000,000
	5	2017-2018	\$ 342,088,222	140,000,000	\$ 133,000,000	\$ 10,000,000
	6	2018-2019	\$ 342,088,222	186,000,000	\$ 176,700,000	\$ 10,000,000
	7	2019-2020	\$ 342,088,222	204,000,000	\$ 193,800,000	\$ 10,000,000
	8	2020-2021	\$ 342,088,222	198,000,000	\$ 188,100,000	\$ 10,000,000
	9	2021-2022	\$ 342,088,222	192,000,000	\$ 182,400,000	\$ 10,000,000
	10	2022-2023	\$ 342,088,222	184,000,000	\$ 174,800,000	\$ 10,000,000
	11	2023-2024	\$ 342,088,222	178,480,000	\$ 169,556,000	\$ 169,556,000
	12	2024-2025	\$ 342,088,222	173,125,600	\$ 164,469,320	\$ 164,469,320
	13	2025-2026	\$ 342,088,222	167,931,832	\$ 159,535,240	\$ 159,535,240
Value limitation period						
Valiable presence period						

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, K. GREGG WEST, certify that I am the authorized representative of DCP EAGLE PLANT LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official [Signature] Date 6-16-14

Signature [Signature] Phone Number 713-735-3708

Print Name/Title R. GREGG WEST