



Application for Tax Credit on Qualified Property

(Tax Code, Chapter 313, Subchapter D)

Form 50-300

(Revised July 2013)

Edna Independent School District

School District Name

601 N. Wells, Edna, TX 77957

Address

2013

First Complete Year of Qualifying Time Period

361-782-3573

Phone (area code and number)

Application Filing Date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

DCP Eagle Plant LLC

Applicant's Name

Attn: Property Tax Dept., 370 17th Street, Suite 2500

Mailing Address

14529910599

Texas Taxpayer I.D. Number (11 digits)

Blas Ortiz

Name of Person Preparing this Application

512-473-2661

Phone (area code and number)

Denver, CO

City, State

80202

ZIP Code + 4

N58830

Appraisal District Account Number

Tax Incentives Manager

Title

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax	\$58,231,200	\$103,946,600
2. Limitation Value of Property under Agreement	\$10,000,000	\$10,000,000
3. School District Maintenance and Operations Tax Rate	\$1.04	\$1.04
4. Total Maintenance and Operations Taxes Paid	\$605,604.48	\$1,081,044.64
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	\$104,000.00	\$104,000.00
6. Tax Credit for which you are applying (Line 4 - Line 5)	\$501,604.48	\$977,044.64
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		\$1,478,649.12

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print here

SCOTT CRISLER

Name of Authorized Company Officer

MANAGER

Title

sign here

[Signature]

Signature of Authorized Company Officer

8/16/16

Date

On behalf of

DCP MIDSTREAM, LP

Name of Corporation/Company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

Schedule A (Rev. May 2010): Investment

Applicant Name DCP Eagle Plant LLC
 ISD Name Edna ISD

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PROPERTY INVESTMENT AMOUNTS									
(Estimated investment in each year. Do not put cumulative totals.)									
	Year	School Year (YYYY-YYYY)	Tax Year (File in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or permanent nonremovable component of building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)	
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)			\$ -	\$ -		\$ -	\$ -	
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)	2012-2013	2012	\$ -	\$ -		\$ -	\$ -	
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)			\$ -	\$ -		\$ -	\$ -	
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	1	2013-2014	2013	\$ 142,088,222	\$ -	\$ 142,088,222	\$ -	\$ 142,088,222
		2	2014-2015	2014	\$ 19,670,264	\$ -	\$ 19,670,264	\$ -	\$ 19,670,264
		3	2015-2016	2015	\$ 17,733,276	\$ -		\$ -	\$ 17,733,276
		4	2016-2017	2016	\$ 13,032,969	\$ -		\$ -	\$ 13,032,969
		5	2017-2018	2017	\$ -	\$ -		\$ -	\$ -
		6	2018-2019	2018	\$ -	\$ -		\$ -	\$ -
		7	2019-2020	2019	\$ -	\$ -		\$ -	\$ -
		8	2020-2021	2020	\$ -	\$ -		\$ -	\$ -
		9	2021-2022	2021	\$ -	\$ -		\$ -	\$ -
		10	2022-2023	2022	\$ -	\$ -		\$ -	\$ -
Credit Settle-Up Period	Continue to Maintain Viable Presence	11	2023-2024	2023	\$ -	\$ -		\$ -	\$ -
		12	2024-2025	2024	\$ -	\$ -		\$ -	\$ -
		13	2025-2026	2025	\$ -	\$ -		\$ -	\$ -
Post-Settle-Up Period		14	2026-2027	2026	\$ -	\$ -		\$ -	\$ -
Post-Settle-Up Period		15	2027-2028	2027	\$ -	\$ -		\$ -	\$ -

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals. [For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property]. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E). For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.


 SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

8/16/16
 DATE

Schedule B (Rev. May 2010): Estimated Market And Taxable Value

Applicant Name **DCP Eagle Plant LLC**
 ISD Name **Edna ISD**

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		Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Reductions from Market Value	Estimated Taxable Value	
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for I&S - after all reductions	Final taxable value for M&O—after all reductions
		pre- year 1	2012-2013	2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Complete tax years of qualifying time period	1	2013-2014	2013	\$ -	\$ -	\$ 58,231,200	\$ -	\$ 58,231,200	\$ 58,231,200
		2	2014-2015	2014	\$ -	\$ -	\$ 103,946,600	\$ -	\$ 103,946,600	\$ 103,946,600
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3	2015-2016	2015	\$ -	\$ -	\$ 100,760,500	\$ 12,173,400	\$ 88,587,100	\$ 10,000,000
		4	2016-2017	2016	\$ -	\$ -	\$ 100,760,500	\$ 12,173,400	\$ 88,587,100	\$ 10,000,000
		5	2017-2018	2017	\$ -	\$ -	\$ 140,000,000	\$ 14,000,000	\$ 126,000,000	\$ 10,000,000
		6	2018-2019	2018	\$ -	\$ -	\$ 186,000,000	\$ 18,600,000	\$ 167,400,000	\$ 10,000,000
		7	2019-2020	2019	\$ -	\$ -	\$ 204,000,000	\$ 20,400,000	\$ 183,600,000	\$ 10,000,000
		8	2020-2021	2020	\$ -	\$ -	\$ 198,000,000	\$ 19,800,000	\$ 178,200,000	\$ 10,000,000
		9	2021-2022	2021	\$ -	\$ -	\$ 192,000,000	\$ 19,200,000	\$ 172,800,000	\$ 10,000,000
		10	2022-2023	2022	\$ -	\$ -	\$ 184,000,000	\$ 18,400,000	\$ 165,600,000	\$ 10,000,000
Credit Settle-Up Period	Continue to Maintain Viable Presence	11	2023-2024	2023	\$ -	\$ -	\$ 178,480,000	\$ 17,848,000	\$ 160,632,000	\$ 160,632,000
		12	2024-2025	2024	\$ -	\$ -	\$ 173,125,600	\$ 17,312,560	\$ 155,813,040	\$ 155,813,040
		13	2025-2026	2025	\$ -	\$ -	\$ 167,931,832	\$ 16,793,183	\$ 151,138,649	\$ 151,138,649
Post- Settle-Up Period		14	2026-2027	2026	\$ -	\$ -	\$ 162,893,877	\$ 16,289,388	\$ 146,604,489	\$ 146,604,489
Post- Settle-Up Period		15	2027-2028	2027	\$ -	\$ -	\$ 158,007,061	\$ 15,800,706	\$ 142,206,355	\$ 142,206,355

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.



SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

8/16/16

DATE

Schedule C- Tax Credit: Employment Information

Applicant Name DCP Eagle Plant LLC
ISD Name Edna

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				New Jobs	Qualifying Jobs	
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	pre- year 1	2012-2013	2012	0	0	N/A
Complete tax years of qualifying time period	1	2013-2014	2013	12	12	42,234
	2	2014-2015	2014	22	22	46,518

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).



SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE



DATE

Summary	General	Ownership	Exemptions	Assessments	Appraisal	Transfers	Appeals	Events	Rolls	Documents	History
N58830	Legal EAGLE 1 PLANT CWP FOR 2012 - CHAPTER 313 CR 282, 100%, FULL					Owner DCP EAGLE PLANT LLC(00026489)	Tax Year 2013		As Of < 10/02/2013		

General Information

State Code F2
 Exemptions
 Map ID

Prev Next

Mailing Address

Owner	DCP EAGLE PLANT LLC
Address	PROPERTY TAX DEPT 5718 WESTHEIMER STE 1900 HOUSTON, TX 77057

Lease Information

Lease Number
 Lease Name
 Operator
 Abstract
 State Code
 Current R#
 Current VR

Taxing Units		SED,ESD3	Tax Due	
SED	Edna lsd	1.309600	\$762,895.80	361-782-3573
ESD3	ESD3	0.100000	\$58,231.20	
Total Tax Rate		1.409600	\$820,827.00	

Assessment Values

Supplements

Mineral Value	\$58,231,200
Total Assessed	\$58,231,200

Summary	General	Ownership	Exemptions	Assessments	Appraisal	Map Info	Assessors	Events	Parcels	Documents	History
N58830	Legal	EAGLE 1 PLANT CWP FOR 2012 - CHAPTER 313 CR 282, 100%, FULL	Owner	DCP EAGLE PLANT LLC(00026499)	Situa	Tax Year	2014	As Of	< 07/15/2014		

General Information

State Code F2
Exemptions
Map ID

Prev Next

Mailing Address

Owner	DCP EAGLE PLANT LLC
Address	PROPERTY TAX DEPT 6718 WESTHEIMER STE 1900 HOUSTON, TX 77057

Lease Information

Lease Number
Lease Name
Operator
Abstract
State Code
Current RI
Current VI

Taxing Units		SED,ESD3	Tax Due
SED	Edna Isd	1.307700	\$1,369,309.69 361-782-3573
ESD3	ESD3	0.086300	\$89,705.92
Total Tax Rate		1.394000	\$1,449,015.61

Assessment Values

Mineral Value	\$103,948,600
Total Assessed	\$103,948,600

Supplements



Account Summary

DONNA ATZENHOFFER
 JACKSON COUNTY TAX ASSESSOR-COLLECTOR
 115 W.MAIN RM 102
 EDNA, TX 77957-2798
 Ph: (361) 782-3473 Fax: (361)782-3645

Property: 60730000015-009640
 Quick Ref ID: N58830
 Owner: DCP EAGLE PLANT LLC
 Legal Description: EAGLE 1 PLANT CHAPTER 313 - \$10MM LIMIT
 CR 282, 100%, FULL

DCP EAGLE PLANT LLC
 PROPERTY TAX DEPT
 5718 WESTHEIMER STE 1900
 HOUSTON, TX 77057

Assessment Values
 Mineral Value: 88,587,100

Tax Bill (Effective Date: 07/28/2016)		Balance Due if Paid By July 31, 2016:							0.00
Bill	Levy	Levy Balance	P & I	Atty Fees	Disc/Credit	Date Paid	Amt Paid	Balance	
2013									
Edna Isd	762,595.80	0.00	0.00	0.00	0.00	01/06/2014	762,595.80	0.00	
ESD3	58,231.20	0.00	0.00	0.00	0.00	01/06/2014	58,231.20	0.00	
Totals	820,827.00	0.00	0.00	0.00	0.00		820,827.00	0.00	
2014									
Edna Isd	1,359,309.69	0.00	0.00	0.00	0.00	01/26/2015	1,359,309.69	0.00	
ESD3	89,705.92	0.00	0.00	0.00	0.00	01/26/2015	89,705.92	0.00	
Totals	1,449,015.61	0.00	0.00	0.00	0.00		1,449,015.61	0.00	
Totals	2,269,842.61	0.00	0.00	0.00	0.00		2,269,842.61	0.00	
Balance Due if Paid By July 31, 2016:								0.00	