



Chapter 313 Annual Eligibility Report Form

Form 50-772
(May 2010)

2011

Tax Year covered in this report

Edna Independent School District

School district name

\$.338200

I&S Tax Rate

\$1.0400

M&O Tax Rate

DCP Midstream Eagle Plant

Project Name

DCP Midstream, LLC

Company Name

5718 Westheimer Rd #2000 Houston, TX 77057

Company Address

R. Gregg West - Director, Property Tax - (713) 735 3908, RWest@dcpmidstream.com

Company Contact Information

NOTE: This form must be completed by an authorized representative of each approved applicant and each entity with property subject to the limitation agreement. It must be submitted to the school district by May 15th of every year using information from the previous tax (calendar) year. For limitation agreements where there are multiple company entities that receive a part of the limitation provided by the agreement: 1) each business entity not having a full interest in the agreement should complete a separate form for their proportionate share of required employment and investment information; and, 2) separately, the school district is required to complete an Annual Eligibility Report that provides for each question in this form a sum of the individual answers from reports submitted by each entity so that there is a cumulative Annual Eligibility Report reflecting the entire agreement.

18410411666

Texas Taxpayer ID of Applicant

Texas Taxpayer ID Reporting Entity (if appropriate)

February 20, 2012

Date of Agreement Approval

DCP Midstream, LP

Original Applicant Name

2013

First complete tax year of the qualifying time period

2014

Last tax year of the qualifying time period

2015

First tax year of the limitation

\$10,000,000

Amount of the limitation at the time of application approval

QUALIFIED PROPERTY INFORMATION

\$671,424

Market Value

\$671,424

I&S Taxable Value

\$671,424

M&O Taxable Value

Is the business entity in good standing with respect to Tax Code, Chapter 171?

(Attach printout from Comptroller Web site: <http://www.window.state.tx.us/taxinfo/coasintr.html>)

Yes No

Is the business entity current on all taxes due to the State of Texas?

Yes No

Is the business activity of the project an eligible business activity under Section 313.024(b)?

Yes No

Please identify business activity: _____

What was the application review start date for your application (the date your application was determined to be complete)?
(This question must only be answered for projects with applications approved after June 1, 2010.)

10/19/2011

How many new jobs were based on the qualified property in the year covered by this report? (See note on page 3.)

10

What is the number of new jobs required for a project in this school district according to 313.021(2)(A)(iv)(b), 313.051(b), as appropriate?

10

If the applicant requested a waiver of minimum jobs requirement, how many new jobs must the approved applicant create under the waiver?

N/A

80 percent of New Jobs (0.80 x number of new jobs based on the qualified property in the year covered by this report.)

8

What is the minimum required annual wage for each qualifying job in the year covered by the report? \$45,912

For agreements executed prior to June 19, 2009, please identify which of the two Tax Code sections is used to determine the wage standard required by the agreement: §313.021(5)(A) or §313.051(b). For agreements executed after June 19, 2009, please identify which of the four Tax Code sections is used to determine the wage standard required by the agreement: §313.021(5)(A), §313.021(5)(B), §313.021(3)(E)(ii), or §313.051(b). §313.051(b)

Attach calculations and cite (or attach) exact Texas Workforce Commission data sources. See Attached

How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? 10

Of the qualifying job-holders last year, how many were employees of the approved applicant? 10

Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant? 0

If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? NA Yes No

THE FOLLOWING QUESTIONS APPLY ONLY TO APPROVED APPLICANTS WITH AGREEMENTS THAT REQUIRE THE APPROVED APPLICANT TO PROVIDE A SPECIFIED NUMBER OF JOBS AT A SPECIFIED WAGE.

How many qualifying jobs did the approved applicant commit to create in the year covered by the report? 10

At what annual wage? \$53,000

How many qualifying jobs were created at the specified wage? 10

ENTITIES ARE NOT REQUIRED TO ANSWER THE FOLLOWING FIVE QUESTIONS IF THE YEAR COVERED BY THE REPORT IS AFTER THE QUALIFYING TIME PERIOD OF THEIR AGREEMENT.

What is the qualified investment expended by this entity from the beginning of the qualifying time period through the end of the year covered by this report? \$ 0.00

Was any of the land classified as qualified investment? Yes No

Was any of the qualified investment leased under a capitalized lease? Yes No

Was any of the qualified investment leased under and operating lease? Yes No

Was any property not owned by the applicant part of the qualified investment? Yes No

THE FOLLOWING QUESTIONS MUST BE ANSWERED BY ENTITIES HAVING A PARTIAL INTEREST IN AN AGREEMENT.

What was your limitation amount (or portion of original limitation amount) during the year covered by this report?

Please describe your interest in the agreement and identify all the documents creating that interest.

N/A

NOTE: For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition "new job" as used in the agreement.

Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code 313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

APPROVAL

"I am the authorized representative for the Company submitting this Annual Eligibility Report. I understand that this Report is a government record as defined in Chapter 37 of the Texas Penal Code. The information I am providing on this Report is true and correct to the best of my knowledge and belief."



Signature

Blas Ortiz

Printed name of authorized company representative

Tax Consultant

Title

May 14, 2012

Date

CONTACT INFORMATION FOR AUTHORIZED REPRESENTATIVE

1301 S. Mopac Ste 430 Austin, TX 78746

Address

512-473-2661

Phone

blas.ortiz@property-tax.com

E-mail

**2010 Manufacturing Wages by Council of Government Region
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
Texas		
<u>1. Panhandle Regional Planning Commission</u>	\$18.60	\$38,683
<u>2. South Plains Association of Governments</u>	\$16.21	\$33,717
<u>3. NORTEX Regional Planning Commission</u>	\$18.34	\$38,153
<u>4. North Central Texas Council of Governments</u>	\$23.45	\$48,777
<u>5. Ark-Tex Council of Governments</u>	\$15.49	\$32,224
<u>6. East Texas Council of Governments</u>	\$17.63	\$36,672
<u>7. West Central Texas Council of Governments</u>	\$17.48	\$36,352
<u>8. Rio Grande Council of Governments</u>	\$15.71	\$32,683
<u>9. Permian Basin Regional Planning Commission</u>	\$19.90	\$41,398
<u>10. Concho Valley Council of Governments</u>	\$15.33	\$31,891
<u>11. Heart of Texas Council of Governments</u>	\$17.91	\$37,257
<u>12. Capital Area Council of Governments</u>	\$25.37	\$52,778
<u>13. Brazos Valley Council of Governments</u>	\$15.24	\$31,705
<u>14. Deep East Texas Council of Governments</u>	\$15.71	\$32,682
<u>15. South East Texas Regional Planning Commission</u>	\$27.56	\$57,333
<u>16. Houston-Galveston Area Council</u>	\$24.52	\$51,002
<u>17. Golden Crescent Regional Planning Commission</u>	\$20.07	\$41,738
<u>18. Alamo Area Council of Governments</u>	\$17.28	\$35,952
<u>19. South Texas Development Council</u>	\$13.27	\$27,601
<u>20. Coastal Bend Council of Governments</u>	\$21.55	\$44,822
<u>21. Lower Rio Grande Valley Development Council</u>	\$14.35	\$29,846
<u>22. Texoma Council of Governments</u>	\$18.10	\$37,651
<u>23. Central Texas Council of Governments</u>	\$17.21	\$35,788
<u>24. Middle Rio Grande Development Council</u>	\$13.21	\$27,471

Source: Texas Occupational Employment and Wages

Data published: June 2011

Data published annually, next update will be June 2012.

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

$$\$41,738 \times 110\% = \$45,911.80$$

Schedule B (Rev. May 2010): Estimated Market And Taxable Value

Applicant Name DCP Midstream LP
 ISD Name Edna ISD

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Reductions from Market Value	Estimated Taxable Value	Final taxable value for M&O--after all reductions
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"			
	pre-year 1	2011-2012	2012	671,424				671,424	671,424
Complete tax years of qualifying time period	1	2012-13	2013	671,424		50,000,000		50,671,424	50,671,424
	2	2013-14	2014	671,424		73,000,000	3,650,000	70,021,424	70,021,424
	3	2014-15	2015	671,424		71,000,000	3,550,000	68,121,424	10,000,000
	4	2015-16	2016	671,424		119,000,000	5,950,000	113,721,424	10,000,000
	5	2016-17	2017	671,424		140,000,000	7,000,000	133,671,424	10,000,000
Value Limitation Period	6	2017-18	2018	671,424		186,000,000	9,300,000	177,371,424	10,000,000
	7	2018-19	2019	671,424		204,000,000	10,200,000	194,471,424	10,000,000
	8	2019-20	2020	671,424		198,000,000	9,900,000	188,771,424	10,000,000
	9	2020-21	2021	671,424		192,000,000	9,600,000	183,071,424	10,000,000
	10	2021-22	2022	671,424		184,000,000	9,200,000	175,471,424	10,000,000
Credit Settle-Up Period	11	2022-23	2023	671,424		178,480,000	8,924,000	170,227,424	170,227,424
	12	2023-24	2024	671,424		173,125,600	8,656,280	165,140,744	165,140,744
	13	2024-25	2025	671,424		167,931,832	8,396,592	160,206,664	160,206,664
Post-Settle-Up Period	14	2025-26	2026	671,424		162,893,877	8,144,694	155,420,607	155,420,607
	15	2026-27	2027	671,424		158,007,061	7,900,353	150,778,132	150,778,132

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

R. J. West

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

8-29-11

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Edna ISD - M&O Revenue DCP Midstream Agreement															
EXHIBIT B															
Revenue with Agreement															
Line	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
6	Agreement Year	School Year	District Taxable Value Not Including Project	M&O Taxes Not Including Project	State Funds Not Including Project	Taxable Value Per DCP	Total Taxable Value	Total M&O Funds Combined Value	Total State Funds with Combined Values	Total Funds Combined Values	Projected Net (Loss) / Gain From Agreement				
12	0	2011-12	\$368,158,926	\$3,828,853	\$7,260,902	\$0	\$368,158,926	\$3,828,853	\$7,260,902	\$11,089,755	\$0				
13	1	2012-13	\$368,158,926	\$3,828,853	\$6,942,418	\$50,671,424	\$418,830,350	\$4,355,836	\$6,477,520	\$10,833,356	\$0				
14	2	2013-14	\$368,158,926	\$3,828,853	\$6,942,418	\$70,021,424	\$438,180,350	\$4,557,076	\$6,235,036	\$10,792,112	\$0				
15	3	2014-15	\$368,158,926	\$3,828,853	\$6,942,418	\$10,000,000	\$378,158,926	\$3,932,853	\$6,776,629	\$10,709,482	(\$59,833)				
16	4	2015-16	\$368,158,926	\$3,828,853	\$6,942,418	\$10,000,000	\$378,158,926	\$3,932,853	\$6,838,418	\$10,771,271	(\$47,147)				
17	5	2016-17	\$368,158,926	\$3,828,853	\$6,942,418	\$10,000,000	\$378,158,926	\$3,932,853	\$6,838,418	\$10,771,271	(\$18,675)				
18	6	2017-18	\$368,158,926	\$3,828,853	\$6,942,418	\$10,000,000	\$378,158,926	\$3,932,853	\$6,838,418	\$10,771,271	(\$39,281)				
19	7	2018-19	\$368,158,926	\$3,828,853	\$6,942,418	\$10,000,000	\$378,158,926	\$3,932,853	\$6,838,418	\$10,771,271	(\$14,140)				
20	8	2019-20	\$368,158,926	\$3,828,853	\$6,942,418	\$10,000,000	\$378,158,926	\$3,932,853	\$6,838,418	\$10,771,271	\$4,570				
21	9	2020-21	\$368,158,926	\$3,828,853	\$6,942,418	\$10,000,000	\$378,158,926	\$3,932,853	\$6,838,418	\$10,771,271	\$4,616				
22	10	2021-22	\$368,158,926	\$3,828,853	\$6,942,418	\$10,000,000	\$378,158,926	\$3,932,853	\$6,838,418	\$10,771,271	\$6,219				
23	11	2022-23	\$368,158,926	\$3,828,853	\$6,942,418	\$170,227,424	\$538,386,350	\$5,989,218	\$6,092,408	\$11,691,626	\$924,706				
24	12	2023-24	\$368,158,926	\$3,828,853	\$6,942,418	\$165,140,744	\$533,299,670	\$5,546,317	\$6,220,692	\$10,767,098	\$0				
25	13	2024-25	\$368,158,926	\$3,828,853	\$6,942,418	\$160,206,664	\$528,365,590	\$5,495,002	\$5,272,096	\$10,767,098	\$0				
26	14	2025-26	\$368,158,926	\$3,828,853	\$6,942,418	\$155,420,607	\$523,579,593	\$5,445,227	\$5,321,958	\$10,767,185	\$0				
27	15	2026-27	\$368,158,926	\$3,828,853	\$6,942,418	\$150,778,132	\$518,937,058	\$5,396,945	\$5,370,326	\$10,767,271	\$0				
28															
29															
30															
31															
32															
33															
34															
35															
36															
37															
38															
39															
40															
41															
42															
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															
REVENUE without Agreement															
31	School Year	District Taxable Value Not Including Project	M&O Taxes On Value Not Including Project	State Funds Not Including Project	Taxable Value Per DCP	Total Taxable Value	Total M&O Funds Combined Value	Total State Funds with Combined Value	Total Funds Combined Values						
37	0	2011-12	\$368,158,926	\$3,828,853	\$7,260,902	\$0	\$368,158,926	\$3,828,853	\$7,260,902	\$11,089,755					
38	1	2012-13	\$368,158,926	\$3,828,853	\$6,942,418	\$50,671,424	\$418,830,350	\$4,355,836	\$6,477,520	\$10,833,356					
39	2	2013-14	\$368,158,926	\$3,828,853	\$6,942,418	\$70,021,424	\$438,180,350	\$4,557,076	\$6,235,036	\$10,792,112					
40	3	2014-15	\$368,158,926	\$3,828,853	\$6,942,418	\$68,121,424	\$436,280,350	\$4,537,316	\$6,231,999	\$10,769,315					
41	4	2015-16	\$368,158,926	\$3,828,853	\$6,942,418	\$113,721,424	\$481,880,350	\$5,011,556	\$5,806,862	\$10,818,418					
42	5	2016-17	\$368,158,926	\$3,828,853	\$6,942,418	\$133,671,424	\$501,830,350	\$5,219,036	\$5,570,910	\$10,789,946					
43	6	2017-18	\$368,158,926	\$3,828,853	\$6,942,418	\$177,371,424	\$545,530,350	\$5,673,516	\$5,137,036	\$10,810,552					
44	7	2018-19	\$368,158,926	\$3,828,853	\$6,942,418	\$194,471,424	\$562,630,350	\$5,851,356	\$4,934,055	\$10,785,411					
45	8	2019-20	\$368,158,926	\$3,828,853	\$6,942,418	\$188,771,424	\$556,930,350	\$5,792,076	\$4,974,625	\$10,766,701					
46	9	2020-21	\$368,158,926	\$3,828,853	\$6,942,418	\$183,071,424	\$551,230,350	\$5,732,796	\$5,033,859	\$10,766,655					
47	10	2021-22	\$368,158,926	\$3,828,853	\$6,942,418	\$175,471,424	\$543,630,350	\$5,653,756	\$5,111,296	\$10,765,052					
48	11	2022-23	\$368,158,926	\$3,828,853	\$6,942,418	\$170,227,424	\$538,386,350	\$5,599,218	\$5,167,702	\$10,766,920					
49	12	2023-24	\$368,158,926	\$3,828,853	\$6,942,418	\$165,140,744	\$533,299,670	\$5,546,317	\$5,220,692	\$10,767,009					
50	13	2024-25	\$368,158,926	\$3,828,853	\$6,942,418	\$160,206,664	\$528,365,590	\$5,495,002	\$5,272,096	\$10,767,098					
51	14	2025-26	\$368,158,926	\$3,828,853	\$6,942,418	\$155,420,607	\$523,579,593	\$5,445,227	\$5,321,958	\$10,767,185					
52	15	2026-27	\$368,158,926	\$3,828,853	\$6,942,418	\$150,778,132	\$518,937,058	\$5,396,945	\$5,370,326	\$10,767,271					
53															
54															
55															
56															

Notes:
1. Assumes no increase or decrease to the student population