July 30, 2024

*Via Electronic Mail: Ch313.apps@cpa.texas.gov*
Data Analysis and Transparency Division
Texas Comptroller of Public Accounts
111 E. 17th Street
Austin, Texas 78774

Re: 1879 - Covington Independent School District and Midpoint Solar, LLC

Please find attached Amendment After Agreement No. 1 for Midpoint Solar, LLC's 313 Application #1879. Specific changes found in the amendment are as follows:

- Application Page 2, Section 2, Question 1: Authorized Company Representative's contact information.
- Application Page 2, Section 2, Question 2: Updated company official's contact information.
- Application Page 5, Section 9, Question 2: Estimated commencement of construction: Updated from 1/1/2027 to 6/1/2024
- Application Page 5, Section 9, Question 4: First year of limitation: Updated from 2028 to 2026
- Application Page 5, Section 9, Question 5: Commencement of Commercial Operations: Updated from 12/31/2027 to 8/31/2025
- Tab 4: Updated Detailed description of the project.
- Tab 7: Updated Description of Qualified Investment.
- Tab 8: Updated Description of Qualified Property.
- Tab 14: Updated Schedules A-C.
- Tab 17: New Signature Page

Thanks so much for your kind attention to this matter.

Respectfully submitted,

Sara Hardner Leon

## SECTION 1: School District Information *(continued)*

**3. Authorized School District Consultant** ***(If Applicable)***

| | |
|---|---|
| Sara | Leon |
| First Name | Last Name |

Partner
Title

Leon Alcala PLLC
Firm Name

| | |
|---|---|
| (512) 637-4244 | (512) 637-4245 |
| Phone Number | Fax Number |
| n/a | saraleongroup@leonalcala.com |
| Mobile Number *(optional)* | Email Address |

4. On what date did the district determine this application complete? . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 05/23/22

## SECTION 2: Applicant Information

**1. Authorized Company Representative** ***(Applicant)***

| | |
|---|---|
| Erick | Bauman |
| First Name | Last Name |
| Managing Director | Midpoint Solar, LLC |
| Title | Organization |

901 Woodland Street
Street Address

901 Woodland Street
Mailing Address

| | | |
|---|---|---|
| Nashville | TN | 37206 |
| City | State | ZIP |

| | |
|---|---|
| (917) 690-7071 | n/a |
| Phone Number | Fax Number |
| n/a | ebauman@sunraycer.com |
| Mobile Number *(optional)* | Business Email Address |

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ☑ Yes ☐ No

2a. If yes, please fill out contact information for that person.

| | |
|---|---|
| Nathan | Krieger |
| First Name | Last Name |
| VP Project Development | Midpoint Solar, LLC |
| Title | Organization |

901 Woodland Street
Street Address

901 Woodland Street
Mailing Address

| | | |
|---|---|---|
| Nashville | TN | 37206 |
| City | State | ZIP |

| | |
|---|---|
| (470) 834-5690 | n/a |
| Phone Number | Fax Number |
| n/a | nkrieger@sunraycer.com |
| Mobile Number *(optional)* | Business Email Address |

3. Does the applicant authorize the consultant to provide and obtain information related to this application? . . . . . . . . . . . . . . . . . ☑ Yes ☐ No

## SECTION 8: Limitation as Determining Factor

| | Yes | No |
|---|---|---|
| 1. Does the applicant currently own the land on which the proposed project will occur? | ☐ | ☑ |
| 2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? | ☑ | ☐ |
| 3. Does the applicant have current business activities at the location where the proposed project will occur? | ☐ | ☑ |
| 4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? | ☐ | ☑ |
| 5. Has the applicant received any local or state permits for activities on the proposed project site? | ☐ | ☑ |
| 6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? | ☐ | ☑ |
| 7. Is the applicant evaluating other locations not in Texas for the proposed project? | ☑ | ☐ |
| 8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? | ☐ | ☑ |
| 9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? | ☐ | ☑ |
| 10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? | ☑ | ☐ |

**Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.**

## SECTION 9: Projected Timeline

**NOTE**: Only construction beginning after the application review start date (the date the Texas Comptroller of Public Accounts deems the application complete) can be considered qualified property and/or qualified investment.

1. Estimated school board ratification of final agreement: 10/1/2022
2. Estimated commencement of construction: 6/1/2024
3. Beginning of qualifying time period (MM/DD/YYYY): 1/2/2025
4. First year of limitation (YYYY): 2026

4a. For the beginning of the limitation period, notate which **one of the following** will apply according to provision of 313.027(a-1)(2):

☐ A. January 1 following the application date
☐ B. January 1 following the end of QTP
☑ C. January 1 following the commencement of commercial operations

5. Commencement of commercial operations: 8/31/2025

## SECTION 10: The Property

1. County or counties in which the proposed project will be located: Hill County
2. Central Appraisal District (CAD) that will be responsible for appraising the property: Hill CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☑ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

M&O (ISD): Covington, 0.9603%, 100%
*(Name, tax rate and percent of project)*

I&S (ISD): Covington, 0.1082%, 100%
*(Name, tax rate and percent of project)*

County: Hill, 0.497242%, 100%
*(Name, tax rate and percent of project)*

City: n/a
*(Name, tax rate and percent of project)*

Hospital District: Hill County ESD #1, 0.0288%, 100%
*(Name, tax rate and percent of project)*

Other: Hill College, 0.085265%, 100%
*(Name, tax rate and percent of project)*

Other *(describe)*: Hill County ESD #2, 0.043623%, 100%
*(Name, tax rate and percent of project)*

Other *(describe)*: Lateral Road, 0.077040%, 100%
*(Name, tax rate and percent of project)*

SAMSUNG

April 26, 2022

Dr. Christopher Heskett
Covington Independent School District
501 North Main St.
Covington, TX 76636

Re: Chapter 313 Job Waiver Request

Dear Superintendent Heskett:

Please consider this letter to be Midpoint Solar, LLC's formal request to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

The governing body of a school district may waive the new jobs creation requirement in Section 313.021(2)(A)(iv)(b) or 313.051(b) and approve an application if the governing body makes a finding that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility of the property that is described in this application. Solar energy projects create a large number of full-time jobs during the construction phase, but these jobs are temporary by nature. Once the project is in operation, a small crew of full-time employees will maintain and operate the facility. Based upon our experience in the solar industry, we have determined that an appropriate industry standard for full-time operations of a solar energy facility is one (1) employee for every 350 MW of solar capacity. Based on this industry standard, we expect that one (1) employee would be needed to operate a 40 MW facility, and we can commit to creating one (1) full-time position to fill those needs. The newly created position will be a qualifying job as described in Section 313.021(3) of the Texas Tax Code.

The applicant requests that the Covington ISD's Board of Trustees make such a finding and waive the job creation requirement. This waiver request is in line with the industry standards for the job requirements for a solar facility of this size, as evidenced by limitation agreement applications that have been filed by other solar developers, and by documentation related to the development and operation of solar generation facilities.

The project stands to provide significant benefits to the community with respect to increased tax base and the ongoing royalty payments it will make to local landowners.

Respectfully,

Jonghun Kim

**Jong hun Kim**
**Authorized Signatory**
**Midpoint Solar, LLC**

hun27.kim@samsung.com

## CHECKLIST ITEM #4

**Detailed Description of Project**

The applicant is developing a utility scale single axis tracker photovoltaic facility designed to use solar power to generate electricity. The project will be capable of generating approximately 40 MWac and will cover a surface area approximately 600 acres. The exact capacity and specific technology will be determined during the design process, and so the exact location of the improvements cannot be specified at this time. In addition, 100% of the entire project is planned to be installed in Hill County.

If granted an Appraised Value Limitation pursuant to Texas Tax Code 313, the applicant expects to issue a full notice to proceed for construction in Q2 of 2024 and expects to complete construction in Q3 of 2025.

The investment will include the following: solar modules/panels, metal mounting system with tracking capabilities, battery or battery system, underground conduit, communications cables and electric system wiring, combiner boxes, a project substation including breakers, a transformer and meters, overhead transmission lines, inverter boxes on concrete pads, an operations and maintenance facility, fencing for safety and security, telephone and internet communication system, meteorological equipment to measure solar irradiation and weather conditions, and any other eligible ancillary and necessary equipment for commercial operations of the proposed project.

The project has applied to ERCOT and has been assigned INR numbers of 24INR0138 and 24INR0139. This project has been known by no other names in past media reports, investor presentations, or any listings with any federal or state agency.

## CHECKLIST ITEM #7

### Description of Qualified Investment

The Applicant anticipates constructing a solar photovoltaic electric generating facility with an operating capacity of approximately 40 MWac and will cover a surface area of approximately 600 acres. 100% of the project will be located in the reinvestment zone and project boundary within Hill County, and will be considered qualified investment for this application. The exact capacity and specific technology components will be determined during the development and design process. The facility includes eligible ancillary and necessary equipment, including the following property:

- Solar modules/panels
- Metal mounting system with tracking capabilities
- Battery or battery system
- Underground conduit, communications cables, and electric collection system wiring
- Combiner boxes
- A project substation including breakers, a transformer and meters
- Overhead transmission lines
- Inverter boxes on concrete pads
- Operations and maintenance facility
- Fencing for safety and security
- Telephone and internet communications system
- Meteorological equipment to measure solar irradiation and weather conditions

Batteries or battery system included in the Qualified Investment will only be used to store electricity generated by the solar panels included in the Project. This application covers all qualified investment in the reinvestment zone and project boundary within Covington ISD necessary for commercial operations.

**CHECKLIST ITEM #8**

**Description of Qualified Property**

The Applicant anticipates constructing a solar photovoltaic electric generating facility with an operating capacity of approximately 40 MWac and will cover a surface area of approximately 600 acres. 100% of the project will be located in the reinvestment zone and project boundary within Hill County, and will be considered qualified property for this application. The exact capacity and specific technology components will be determined during the development and design process. The facility includes eligible ancillary and necessary equipment, including the following property:

- Solar modules/panels
- Metal mounting system with tracking capabilities
- Battery or battery system
- Underground conduit, communications cables, and electric collection system wiring
- Combiner boxes
- A project substation including breakers, a transformer and meters
- Overhead transmission lines
- Inverter boxes on concrete pads
- Operations and maintenance facility
- Fencing for safety and security
- Telephone and internet communications system
- Meteorological equipment to measure solar irradiation and weather conditions

Batteries or battery system included in the Qualified Property will only be used to store electricity generated by the solar panels included in the Project. This application covers all qualified property in the reinvestment zone and project boundary within Covington ISD necessary for commercial operations.

SAMSUNG

April 26, 2022

Dr. Christopher Heskett
Covington Independent School District
501 North Main St.
Covington, TX 76636

Re: Chapter 313 Job Waiver Request

Dear Superintendent Heskett:

Please consider this letter to be Midpoint Solar, LLC's formal request to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

The governing body of a school district may waive the new jobs creation requirement in Section 313.021(2)(A)(iv)(b) or 313.051(b) and approve an application if the governing body makes a finding that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility of the property that is described in this application. Solar energy projects create a large number of full-time jobs during the construction phase, but these jobs are temporary by nature. Once the project is in operation, a small crew of full-time employees will maintain and operate the facility. Based upon our experience in the solar industry, we have determined that an appropriate industry standard for full-time operations of a solar energy facility is one (1) employee for every 350 MW of solar capacity. Based on this industry standard, we expect that one (1) employee would be needed to operate a 40 MW facility, and we can commit to creating one (1) full-time position to fill those needs. The newly created position will be a qualifying job as described in Section 313.021(3) of the Texas Tax Code.

The applicant requests that the Covington ISD's Board of Trustees make such a finding and waive the job creation requirement. This waiver request is in line with the industry standards for the job requirements for a solar facility of this size, as evidenced by limitation agreement applications that have been filed by other solar developers, and by documentation related to the development and operation of solar generation facilities.

The project stands to provide significant benefits to the community with respect to increased tax base and the ongoing royalty payments it will make to local landowners.

Respectfully,

Jonghun Kim

**Jonghun Kim**
**Authorized Signatory**
**Midpoint Solar, LLC**

hun27.kim@samsung.com

**CHECKLIST ITEM #14**

**Schedules A1, A2, B, C and D completed and signed Economic Impact.**

See attached.

**Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)**

**Date** 4/30/2024
**Applicant Name** Midpoint Solar, LLC
**ISD Name** Covington ISD

1879_Covington ISD_Midpoint Solar, LLC_Amendment After Agreement 001_4/30/24

**Form 50-296A**
*Revised October 2020*

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **PROPERTY INVESTMENT AMOUNTS** | | | | | | | | |
| **(Estimated Investment in each year. Do not put cumulative totals.)** | | | | | | | | |
| | | | | **Column A** | **Column B** | **Column C** | **Column D** | **Column E** |
| | **Year** | **School Year** (YYYY-YYYY) | **Tax Year** (Fill in actual tax year below) YYYY | New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property | New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property | Other new investment made during this year that will not become Qualified Property [SEE NOTE] | Other new investment made during this year that may become Qualified Property [SEE NOTE] | **Total Investment** (Sum of Columns A+B+C+D) |
| Investment made before filing complete application with district | | | 2022 | Not eligible to become Qualified Property | | - | [The only other investment made before filing complete application with district that may become Qualified Property is land.] | - |
| Investment made after filing complete application with district, but before final board approval of application | | | 2023 | - | - | - | - | - |
| Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period | | | 2024 | 24,318,925 | - | - | - | 24,318,925 |
| | Stub | Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period) | 2025 | 21,616,823 | - | - | - | 21,616,823 |
| Complete tax years of qualifying time period | QTP1 / VLP1 | 2026-2027 | 2026 | - | - | - | - | - |
| | QTP2 / VLP2 | 2027-2028 | 2027 | - | - | - | - | - |
| **Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]** | | | | 45,935,748 | - | - | - | 45,935,748 |
| | | | | **Enter amounts from TOTAL row above in Schedule A2** | | | | |
| **Total Qualified Investment (sum of green cells)** | | | | 45,935,748 | | | | |

For All Columns: List amount invested each year, not cumulative totals.
Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.
Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.
Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.
Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.
Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.
Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

**Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)**

**Date** 4/30/2024
**Applicant Name** Midpoint Solar, LLC
**ISD Name** Covington ISD

1879_Covington ISD_Midpoint Solar, LLC_Amendment After Agreement 001_4/30/24

**Form 50-296A**
*Revised October 2020*

**PROPERTY INVESTMENT AMOUNTS**

**(Estimated Investment in each year. Do not put cumulative totals.)**

| | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year below) YYYY | Column A: New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property | Column B: New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property | Column C: Other investment made during this year that will not become Qualified Property [SEE NOTE] | Column D: Other investment made during this year that will become Qualified Property [SEE NOTE] | Column E: **Total Investment** (A+B+C+D) |
|---|---|---|---|---|---|---|---|---|
| | | | | **Enter amounts from TOTAL row in Schedule A1 in the row below** | | | | |
| Total Investment from Schedule A1* | -- | **TOTALS FROM SCHEDULE A1** | | 45,935,748 | - | - | - | 45,935,748 |
| Each year prior to start of value limitation period** *Insert as many rows as necessary* | 0 | 2024-2025 | 2024 | 24,318,925 | - | - | - | 24,318,925 |
| Each year prior to start of value limitation period** *Insert as many rows as necessary* | Stub | 2025-2026 | 2025 | 21,616,823 | - | - | - | 21,616,823 |
| Value limitation period*** | QTP1 / VLP1 | 2026-2027 | 2026 | - | - | - | - | - |
| | QTP2 / VLP2 | 2027-2028 | 2027 | - | - | - | - | - |
| | 3 | 2028-2029 | 2028 | - | - | - | - | - |
| | 4 | 2029-2030 | 2029 | - | - | - | - | - |
| | 5 | 2030-2031 | 2030 | - | - | - | - | - |
| | 6 | 2031-2032 | 2031 | - | - | - | - | - |
| | 7 | 2032-2033 | 2032 | - | - | - | - | - |
| | 8 | 2033-2034 | 2033 | - | - | - | - | - |
| | 9 | 2034-2035 | 2034 | - | - | - | - | - |
| | 10 | 2035-2036 | 2035 | - | - | - | - | - |
| **Total Investment made through limitation** | | | | 45,935,748 | - | - | - | 45,935,748 |
| Continue to maintain viable presence | 11 | 2036-2037 | 2036 | | | - | | - |
| | 12 | 2037-2038 | 2037 | | | - | | - |
| | 13 | 2038-2039 | 2038 | | | - | | - |
| | 14 | 2039-2040 | 2039 | | | - | | - |
| | 15 | 2040-2041 | 2040 | | | - | | - |
| Additional years for 25 year economic impact as required by 313.026(c)(1) | 16 | 2041-2042 | 2041 | | | - | | - |
| | 17 | 2042-2043 | 2042 | | | - | | - |
| | 18 | 2043-2044 | 2043 | | | - | | - |
| | 19 | 2044-2045 | 2044 | | | - | | - |
| | 20 | 2045-2046 | 2045 | | | - | | - |
| | 21 | 2046-2047 | 2046 | | | - | | - |
| | 22 | 2047-2048 | 2047 | | | - | | - |
| | 23 | 2048-2049 | 2048 | | | - | | - |
| | 24 | 2049-2050 | 2049 | | | - | | - |
| | 25 | 2050-2051 | 2050 | | | - | | - |

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row.**

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

# Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

**Date** 4/30/2024
**Applicant Name** Midpoint Solar, LLC
**ISD Name** Covington ISD

1879_Covington ISD_Midpoint Solar, LLC_Amendment After Agreement 001_4/30/24

**Form 50-296A**
*Revised October 2020*

| | | | | Qualified Property | | | Estimated Taxable Value | | |
|---|---|---|---|---|---|---|---|---|---|
| | **Year** | **School Year** (YYYY-YYYY) | **Tax Year** (Fill in actual tax year) YYYY | Estimated Market Value of Land | Estimated Total Market Value of new buildings or other new improvements | Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements" | Market Value less any exemptions (such as pollution control) and before limitation | Final taxable value for I&S after all reductions | Final taxable value for M&O after all reductions |
| Each year prior to start of Value Limitation Period *Insert as many rows as necessary* | 0 | 2024-2025 | 2024 | $ - | $ - | $ - | $ - | $ - | $ - |
| Each year prior to start of Value Limitation Period *Insert as many rows as necessary* | Stub | 2025-2026 | 2025 | $ - | $ - | $ 12,159,463 | $ 12,159,463 | $ 12,159,463 | $ 12,159,463 |
| Value Limitation Period | QTP1 / VLP1 | 2026-2027 | 2026 | $ - | $ - | $ 41,050,849 | $ 41,050,849 | $ 41,050,849 | $ 15,000,000 |
| | QTP2 / VLP2 | 2027-2028 | 2027 | $ - | $ - | $ 36,142,614 | $ 36,142,614 | $ 36,142,614 | $ 15,000,000 |
| | 3 | 2028-2029 | 2028 | $ - | $ - | $ 31,226,203 | $ 31,226,203 | $ 31,226,203 | $ 15,000,000 |
| | 4 | 2029-2030 | 2029 | $ - | $ - | $ 26,326,512 | $ 26,326,512 | $ 26,326,512 | $ 15,000,000 |
| | 5 | 2030-2031 | 2030 | $ - | $ - | $ 21,476,340 | $ 21,476,340 | $ 21,476,340 | $ 15,000,000 |
| | 6 | 2031-2032 | 2031 | $ - | $ - | $ 18,292,993 | $ 18,292,993 | $ 18,292,993 | $ 15,000,000 |
| | 7 | 2032-2033 | 2032 | $ - | $ - | $ 14,627,320 | $ 14,627,320 | $ 14,627,320 | $ 14,627,320 |
| | 8 | 2033-2034 | 2033 | $ - | $ - | $ 11,254,258 | $ 11,254,258 | $ 11,254,258 | $ 11,254,258 |
| | 9 | 2034-2035 | 2034 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 10 | 2035-2036 | 2035 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| Continue to maintain viable presence | 11 | 2036-2037 | 2036 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 12 | 2037-2038 | 2037 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 13 | 2038-2039 | 2038 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 14 | 2039-2040 | 2039 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 15 | 2040-2041 | 2040 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| Additional years for 25 year economic impact as required by 313.026(c)(1) | 16 | 2041-2042 | 2041 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 17 | 2042-2043 | 2042 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 18 | 2043-2044 | 2043 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 19 | 2044-2045 | 2044 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 20 | 2045-2046 | 2045 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 21 | 2046-2047 | 2046 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 22 | 2047-2048 | 2047 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 23 | 2048-2049 | 2048 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 24 | 2049-2050 | 2049 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |
| | 25 | 2050-2051 | 2050 | $ - | $ - | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 | $ 8,210,170 |

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

## Schedule C: Employment Information

**Date** 4/30/2024
**Applicant Name** Midpoint Solar, LLC
**ISD Name** Covington ISD

**Form 50-296A**
*Revised October 2020*

| | | | | Construction | | Non-Qualifying Jobs | Qualifying Jobs | |
|---|---|---|---|---|---|---|---|---|
| | | | | Column A | Column B | Column C | Column D | Column E |
| | **Year** | **School Year** (YYYY-YYYY) | **Tax Year** (Actual tax year) YYYY | Number of Construction FTE's | **Average** annual wage rates for construction workers | Number of non-qualifying jobs applicant estimates it will create (cumulative) | Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative) | Annual wage of new qualifying jobs |
| Each year prior to start of Value Limitation Period *Insert as many rows as necessary* | 0 | 2024-2025 | 2024 | 0 | $ - | 0 | 0 | n/a |
| Each year prior to start of Value Limitation Period *Insert as many rows as necessary* | Stub | 2025-2026 | 2025 | 250 FTE | $ 50,000 | 0 | 0 | n/a |
| Value Limitation Period *The qualifying time period could overlap the value limitation period.* | QTP1 / VLP1 | 2026-2027 | 2026 | 0 | n/a | 0 | 1 | $ 55,587 |
| | QTP2 / VLP2 | 2027-2028 | 2027 | 0 | n/a | 0 | 1 | $ 55,587 |
| | 3 | 2028-2029 | 2028 | 0 | n/a | 0 | 1 | $ 55,587 |
| | 4 | 2029-2030 | 2029 | 0 | n/a | 0 | 1 | $ 55,587 |
| | 5 | 2030-2031 | 2030 | 0 | n/a | 0 | 1 | $ 55,587 |
| | 6 | 2031-2032 | 2031 | 0 | n/a | 0 | 1 | $ 55,587 |
| | 7 | 2032-2033 | 2032 | 0 | n/a | 0 | 1 | $ 55,587 |
| | 8 | 2033-2034 | 2033 | 0 | n/a | 0 | 1 | $ 55,587 |
| | 9 | 2034-2035 | 2034 | 0 | n/a | 0 | 1 | $ 55,587 |
| | 10 | 2035-2036 | 2035 | 0 | n/a | 0 | 1 | $ 55,587 |
| Years Following Value Limitation Period | 11 through 25 | 2036-2051 | 2036-2050 | 0 | n/a | 0 | 1 | $ 55,587 |

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

**Texas Comptroller of Public Accounts** Data Analysis and Transparency Form 50-296-A

## SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17.

NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

### 1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here ▶ Dr. Christopher Heskett — Superintendent

Print Name (Authorized School District Representative) — Title

sign here ▶ Dr Christopher Heskett — 7-29-24

Signature (Authorized School District Representative) — Date

### 2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here ▶ Erick Bauman — Authorized Signatory

Print Name (Authorized Company Representative (Applicant)) — Title

sign here ▶ Erick Bauman — 5/14/2024

Signature (Authorized Company Representative (Applicant)) — Date

ANDREA L. WHEELER STATE OF TENNESSEE NOTARY PUBLIC DAVIDSON COUNTY

(Notary Seal)

GIVEN under my hand and seal of office this, the

14 day of May 2024

Notary Public in and for the State of Tennessee

My Commission expires: My Commission Expires November 3, 2025

**If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.**