



March 10, 2025

Haskell CISD  
ATT: Superintendent Lonnie Hise  
605 N Ave E  
Haskell, TX 79521

**RE: #1759\_Amendment After Execution No. 1\_Haskell CISD\_ IP Quantum II, LLC**

Superintendent Lonnie Hise:

Please find attached the Application for Amendment for Agreement #1759\_Amendment After Execution No. 1\_Haskell CISD\_ IP Quantum II, LLC. We kindly request you review and consider the following changes:

- **Tab 1: Section 2**
  - Applicant Information Updated
- **Tab 1: Section 9**
  - Projected Timeline Updated
- **Tab 1: Section 10**
  - The Property Updated
- **Tab 3:** Documentation of Combined Group Membership Updated
- **Tab 14:** Schedules A1, A2, B, & C Updated
- **Tab 17:** Signature and Certification Page Updated

If you have any questions, please do not hesitate to contact us. Thank you!

Sincerely,

A handwritten signature in black ink that reads "Mike Fry".

Mike Fry  
Senior Director, Energy Services  
[mfry@keatax.com](mailto:mfry@keatax.com)

## Tab 1: Pages 1-11 of the Application

Texas Comptroller of Public Accounts

Data Analysis and  
Transparency  
Form 50-296-A

SECTION 1: School District Information *(continued)*

3. Authorized School District Consultant *(If Applicable)*

|                                  |                    |
|----------------------------------|--------------------|
| Shelly                           | Leung              |
| First Name                       | Last Name          |
| Director of Economic Development |                    |
| Title                            |                    |
| Powell Law Group, LLP            |                    |
| Firm Name                        |                    |
| (512) 494-1177                   | (512) 494-1188     |
| Phone Number                     | Fax Number         |
| N/A                              | sleung@plg-law.com |
| Mobile Number <i>(optional)</i>  | Email Address      |

4. On what date did the district determine this application complete? ..... April 1, 2022

SECTION 2: Applicant Information

1. Authorized Company Representative *(Applicant)*

|  |                          |       |
|--|--------------------------|-------|
| Simon  | Ross                     |       |
| First Name   | Last Name                |       |
| Chief Commercial Officer                                   | IP Quantum II, LLC       |       |
| Title  | Organization             |       |
| c/o Intersect Power, LLC - 9450 SW Gemini Drive PMB #68743 |                          |       |
| Street Address   |                          |       |
| c/o Intersect Power, LLC - 9450 SW Gemini Drive PMB #68743 |                          |       |
| Mailing Address  |                          |       |
| Beaverton  | OR                       | 97008 |
| City   | State                    | ZIP   |
| (415) 971-0130   | N/A                      |       |
| Phone Number   | Fax Number               |       |
| N/A  | simon@intersectpower.com |       |
| Mobile Number <i>(optional)</i>                            | Business Email Address   |       |

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? ..... ☒ Yes ☐ No

2a. If yes, please fill out contact information for that person.

|  |                         |       |
|--|-------------------------|-------|
| Zach   | Ratner                  |       |
| First Name   | Last Name               |       |
| Project Development Manager                                | IP Quantum II, LLC      |       |
| Title  | Organization            |       |
| c/o Intersect Power, LLC - 9450 SW Gemini Drive PMB #68743 |                         |       |
| Street Address   |                         |       |
| c/o Intersect Power, LLC - 9450 SW Gemini Drive PMB #68743 |                         |       |
| Mailing Address  |                         |       |
| Beaverton  | OR                      | 97008 |
| City   | State                   | ZIP   |
| 301-801-1185   | N/A                     |       |
| Phone Number   | Fax Number              |       |
| N/A  | zach@intersectpower.com |       |
| Mobile Number <i>(optional)</i>                            | Business Email Address  |       |

3. Does the applicant authorize the consultant to provide and obtain information related to this application? ..... ☒ Yes ☐ No

## Texas Comptroller of Public Accounts

Data Analysis and  
Transparency  
Form 50-296-ASECTION 2: Applicant Information (*continued*)

## 4. Authorized Company Consultant (If Applicable)

Mike

First Name

Fry

Last Name

Senior Director

Title

K.E. Andrews

Firm Name

(469) 298-1594

Phone Number

mfry@keatax.com

Business Email Address

N/A

Fax Number

## SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☒ Yes ☐ No

The total fee shall be paid at the same time the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

- 1a. If yes, include all transaction information below. Include proof of application fee paid to the school district in **Tab 2**. Any confidential banking information provided will not be publicly posted.

\$ 75,000.00

Payment Amount

Check

Transaction Type

IP Pipeline Portfolio Holdco, LLC

Haskell Independent School District

Payor

Payee

March 30, 2022

Date transaction was processed

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A

## SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? IP Quantum II, LLC
2. Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32074475040
3. Parent Company Name IP Pipeline Portfolio Holdco, LLC
4. Parent Company Tax ID 84-2540711
5. NAICS code 221114
6. Is the applicant a party to any other pending or active Chapter 313 agreements? ☐ Yes ☒ No
- 6a. If yes, please list application number, name of school district and year of agreement
- N/A

## SECTION 5: Applicant Business Structure

1. Business Organization of Applicant (*corporation, limited liability corporation, etc*) Limited Liability Company
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☒ Yes ☐ No
- 2a. If yes, attach in **Tab 3** a copy of the most recently submitted Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.

## Texas Comptroller of Public Accounts

Data Analysis and  
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## SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☐ Yes ☒ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☐ Yes ☒ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☒ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☒ Yes ☐ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☒ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☒ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

## SECTION 9: Projected Timeline

**NOTE:** Only construction beginning after the application review start date (the date the Texas Comptroller of Public Accounts deems the application complete) can be considered qualified property and/or qualified investment.

1. Estimated school board ratification of final agreement September 2022
2. Estimated commencement of construction September 2025
3. Beginning of qualifying time period (MM/DD/YYYY) 1/1/2026
4. First year of limitation (YYYY) 1/1/2026
- 4a. For the beginning of the limitation period, notate which **one of the following** will apply according to provision of 313.027(a-1)(2):
- ☐ A. January 1 following the application date ☐ B. January 1 following the end of QTP
- ☒ C. January 1 following the commencement of commercial operations
5. Commencement of commercial operations December 2025

## SECTION 10: The Property

1. County or counties in which the proposed project will be located Haskell County
2. Central Appraisal District (CAD) that will be responsible for appraising the property Haskell CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☒ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
- |  |   |
|--|---|
| M&O (ISD): <u>Haskell CISD; 100%; \$0.666900</u><br>(Name, tax rate and percent of project)              | I&S (ISD): <u>Haskell CISD; 100%; .481500</u><br>(Name, tax rate and percent of project)              |
| County: <u>Haskell County; 100%; \$0.435255</u><br>(Name, tax rate and percent of project)               | City: _____<br>(Name, tax rate and percent of project)  |
| Hospital District: <u>Haskell County HD; 100%; \$0.194119</u><br>(Name, tax rate and percent of project) | Water District: <u>Water District #1; 100%; \$0.091567</u><br>(Name, tax rate and percent of project) |
| Other (describe): <u>Rolling Plains GCD; 100%; \$0.028502</u><br>(Name, tax rate and percent of project) | Other (describe): _____<br>(Name, tax rate and percent of project)                                    |

Tab 3: Documentation of Combined Group membership under Texas  
Tax Code 171.0001 (7), history of tax default, delinquencies and/ or  
material litigation (if applicable)



**Response to Section 5 question 2a.,  
documentation of combined group  
membership, received by CPA**

*Tab 14: Schedules A1, A2, B, & C completed and signed Economic Impact (if applicable)*

Please See Attached.

*Tab 17: Signature and Certification Page, Signed and Dated by  
Authorized School District Representative and Authorized  
Company Representative (applicant)*

Please See Attached.

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date 3/10/2025  
Applicant Name IP Quantum II, LLC  
ISD Name Haskell CISD

Form 50-296A  
Revised October 2020

| PROPERTY INVESTMENT AMOUNTS  |      |  |  |  |  |  |   |   |
|--|------|--|--|--|--|--|---|---|
| (Estimated investment in each year. Do not put cumulative totals.)   |      |  |  |  |  |  |   |   |
|  | Year | School Year<br>(YYYY-YYYY)   | Tax Year<br>(Fill in actual tax year below) YYYY | Column A<br>New investment (original cost) in <b>tangible personal property</b> placed in service during this year that will become Qualified Property | Column B<br>New investment made during this year in <b>buildings or permanent nonremovable components of buildings</b> that will become Qualified Property | Column C<br>Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE] | Column D<br>Other new investment made during this year that may become Qualified Property [SEE NOTE]                          | Column E<br><b>Total Investment</b><br>(Sum of Columns A+B+C+D) |
| Investment made before filing complete application with district   | --   | Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period) | 2025   | Not eligible to become Qualified Property  |  |  | [The only other investment made before filing complete application with district that may become Qualified Property is land.] |   |
| Investment made after filing complete application with district, but before final board approval of application                  |      |  |  | \$ -   | \$ -   | \$ -   | \$ -  | \$ -  |
| Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period |      |  |  | \$ 219,250,000   | \$ 750,000   | \$ 0   | \$ -  | \$ 220,000,000  |
| Complete tax years of qualifying time period   | QTP1 | 2026-2027  | 2026   | \$ -   | \$ -   | \$ -   | \$ -  | \$ -  |
|  | QTP2 | 2027-2026  | 2027   | \$ -   | \$ -   | \$ -   | \$ -  | \$ -  |
| Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]  |      |  |  | \$ 219,250,000   | \$ 750,000   | \$ -   | \$ -  | \$ 220,000,000  |
|  |      |  |  | Enter amounts from TOTAL row above in Schedule A2  |  |  |   |   |
| Total Qualified Investment (sum of green cells)  |      |  |  | \$ 220,000,000   |  |  |   |   |

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.  
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Date 3/10/2025  
Applicant Name IP Quantum II, LLC  
ISD Name Haskell CISD

Form 50-296A  
Revised October 2020

| PROPERTY INVESTMENT AMOUNTS  |            |                            |   |  |  |  |   |   |
|--|------------|----------------------------|---|--|--|--|---|---|
| (Estimated investment in each year. Do not put cumulative totals.)                                       |            |                            |   |  |  |  |   |   |
|  | Year       | School Year<br>(YYYY-YYYY) | Tax Year<br>(Fill in actual tax year<br>below) YYYY | Column A<br>New investment (original cost) in <b>tangible<br/>personal property</b> placed in service<br>during this year that will become Qualified<br>Property | Column B<br>New investment made during this year in<br><b>buildings or permanent nonremovable<br/>components of buildings</b> that will become<br>Qualified Property | Column C<br>Other investment made during this year<br>that will <u>not</u> become Qualified Property<br>[SEE NOTE] | Column D<br>Other investment made during this year<br>that will become Qualified Property (SEE<br>NOTE) | Column E<br>Total Investment<br>(A+B+C+D) |
| Total Investment from Schedule A1*   | --         | TOTALS FROM SCHEDULE A1    |   | \$ 219,250,000   | \$ 750,000   | \$ -   | \$ -  | \$ 220,000,000                            |
| Each year prior to start of value limitation period**<br><small>Insert as many rows as necessary</small> | 0          | 2024-2025                  | 2024  | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                                      |
| Each year prior to start of value limitation period**<br><small>Insert as many rows as necessary</small> | 0          | 2025-2026                  | 2025  | \$ 219,250,000   | \$ 750,000   | \$ -   | \$ -  | \$ 220,000,000                            |
| Value limitation period***   | QTP 1 / L1 | 2026-2027                  | 2026  | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                                      |
|  | QTP 2 / L2 | 2027-2028                  | 2027  | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                                      |
|  | 3          | 2028-2029                  | 2028  | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                                      |
|  | 4          | 2029-2030                  | 2029  | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                                      |
|  | 5          | 2030-2031                  | 2030  | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                                      |
|  | 6          | 2031-2032                  | 2031  | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                                      |
|  | 7          | 2032-2033                  | 2032  | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                                      |
|  | 8          | 2033-2034                  | 2033  | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                                      |
|  | 9          | 2034-2035                  | 2034  | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                                      |
|  | 10         | 2035-2036                  | 2035  | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                                      |
| Total Investment made through limitation   |            |                            |   | \$ 219,250,000   | \$ 750,000   | \$ -   | \$ -  | \$ 220,000,000                            |
| Continue to maintain viable presence   | 11         | 2036-2037                  | 2036  |  |  |  |   |   |
|  | 12         | 2037-2038                  | 2037  |  |  |  |   |   |
|  | 13         | 2038-2039                  | 2038  |  |  |  |   |   |
|  | 14         | 2039-2040                  | 2039  |  |  |  |   |   |
|  | 15         | 2040-2041                  | 2040  |  |  |  |   |   |
| Additional years for 25 year economic impact as required by<br>313.026(c)(1)                             | 16         | 2041-2042                  | 2041  |  |  |  |   |   |
|  | 17         | 2042-2043                  | 2042  |  |  |  |   |   |
|  | 18         | 2043-2044                  | 2043  |  |  |  |   |   |
|  | 19         | 2044-2045                  | 2044  |  |  |  |   |   |
|  | 20         | 2045-2046                  | 2045  |  |  |  |   |   |
|  | 21         | 2046-2047                  | 2046  |  |  |  |   |   |
|  | 22         | 2047-2048                  | 2047  |  |  |  |   |   |
|  | 23         | 2048-2049                  | 2048  |  |  |  |   |   |
|  | 24         | 2049-2050                  | 2049  |  |  |  |   |   |
|  | 25         | 2050-2051                  | 2050  |  |  |  |   |   |

\* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**.

\*\* Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

\*\*\* If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

**Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)**

Date

3/10/2025

Applicant Name

IP Quantum II, LLC

ISD Name

Haskell CISD

Form 50-296A

Revised October 2020

|   | Year       | School Year<br>(YYYY-YYYY) | Tax Year<br>(Fill in actual tax<br>year) YYYY | Qualified Property                |   |  | Estimated Taxable Value   |   |   |
|---|------------|----------------------------|---|-----------------------------------|---|--|---|---|---|
|   |            |                            |   | Estimated Market Value of<br>Land | Estimated Total Market<br>Value of new buildings or<br>other new improvements | Estimated Total Market<br>Value of tangible personal<br>property in the new<br>buildings or "in or on the<br>new improvements" | Market Value less any<br>exemptions (such as<br>pollution control) and<br>before limitation | Final taxable value for I&S<br>after all reductions | Final taxable value for<br>M&O after all reductions |
| Each year prior to start of<br>Value Limitation Period<br><i>Insert as many rows as necessary</i> | 0          | 2024-2025                  | 2024  | \$ -                              | \$ -  | \$ -   | \$ -  | \$ -  | \$ -  |
| Each year prior to start of<br>Value Limitation Period<br><i>Insert as many rows as necessary</i> | 0          | 2025-2026                  | 2025  | \$ -                              | \$ -  | \$ -   | \$ -  | \$ -  | \$ -  |
| Value Limitation Period   | QTP 1 / L1 | 2026-2027                  | 2026  | \$ -                              | \$ 750,000  | \$ 143,374,000   | \$ 144,124,000  | \$ 144,124,000                                      | \$ 30,000,000                                       |
|   | QTP 2 / L2 | 2027-2028                  | 2027  | \$ -                              | \$ 731,300  | \$ 131,885,600   | \$ 132,616,900  | \$ 132,616,900                                      | \$ 30,000,000                                       |
|   | 3          | 2028-2029                  | 2028  | \$ -                              | \$ 713,000  | \$ 119,488,600   | \$ 120,201,600  | \$ 120,201,600                                      | \$ 30,000,000                                       |
|   | 4          | 2029-2030                  | 2029  | \$ -                              | \$ 695,200  | \$ 106,090,600   | \$ 106,785,800  | \$ 106,785,800                                      | \$ 30,000,000                                       |
|   | 5          | 2030-2031                  | 2030  | \$ -                              | \$ 677,800  | \$ 91,630,000  | \$ 92,307,800   | \$ 92,307,800                                       | \$ 30,000,000                                       |
|   | 6          | 2031-2032                  | 2031  | \$ -                              | \$ 660,900  | \$ 76,014,400  | \$ 76,675,300   | \$ 76,675,300                                       | \$ 30,000,000                                       |
|   | 7          | 2032-2033                  | 2032  | \$ -                              | \$ 644,400  | \$ 59,151,400  | \$ 59,795,800   | \$ 59,795,800                                       | \$ 30,000,000                                       |
|   | 8          | 2033-2034                  | 2033  | \$ -                              | \$ 628,300  | \$ 40,933,200  | \$ 41,561,500   | \$ 41,561,500                                       | \$ 30,000,000                                       |
|   | 9          | 2034-2035                  | 2034  | \$ -                              | \$ 612,600  | \$ 30,800,000  | \$ 31,412,600   | \$ 31,412,600                                       | \$ 30,000,000                                       |
|   | 10         | 2035-2036                  | 2035  | \$ -                              | \$ 597,300  | \$ 30,800,000  | \$ 31,397,300   | \$ 31,397,300                                       | \$ 30,000,000                                       |
| Continue to maintain<br>viable presence   | 11         | 2036-2037                  | 2036  | \$ -                              | \$ 582,400  | \$ 30,800,000  | \$ 31,382,400   | \$ 31,382,400                                       | \$ 31,382,400                                       |
|   | 12         | 2037-2038                  | 2037  | \$ -                              | \$ 567,800  | \$ 30,800,000  | \$ 31,367,800   | \$ 31,367,800                                       | \$ 31,367,800                                       |
|   | 13         | 2038-2039                  | 2038  | \$ -                              | \$ 553,600  | \$ 30,800,000  | \$ 31,353,600   | \$ 31,353,600                                       | \$ 31,353,600                                       |
|   | 14         | 2039-2040                  | 2039  | \$ -                              | \$ 539,800  | \$ 30,800,000  | \$ 31,339,800   | \$ 31,339,800                                       | \$ 31,339,800                                       |
|   | 15         | 2040-2041                  | 2040  | \$ -                              | \$ 526,300  | \$ 30,800,000  | \$ 31,326,300   | \$ 31,326,300                                       | \$ 31,326,300                                       |
| Additional years for<br>25 year economic<br>impact as required by<br>313.026(c)(1)                | 16         | 2041-2042                  | 2041  | \$ -                              | \$ 513,100  | \$ 30,800,000  | \$ 31,313,100   | \$ 31,313,100                                       | \$ 31,313,100                                       |
|   | 17         | 2042-2043                  | 2042  | \$ -                              | \$ 500,300  | \$ 30,800,000  | \$ 31,300,300   | \$ 31,300,300                                       | \$ 31,300,300                                       |
|   | 18         | 2043-2044                  | 2043  | \$ -                              | \$ 487,800  | \$ 30,800,000  | \$ 31,287,800   | \$ 31,287,800                                       | \$ 31,287,800                                       |
|   | 19         | 2044-2045                  | 2044  | \$ -                              | \$ 475,600  | \$ 30,800,000  | \$ 31,275,600   | \$ 31,275,600                                       | \$ 31,275,600                                       |
|   | 20         | 2045-2046                  | 2045  | \$ -                              | \$ 463,700  | \$ 30,800,000  | \$ 31,263,700   | \$ 31,263,700                                       | \$ 31,263,700                                       |
|   | 21         | 2046-2047                  | 2046  | \$ -                              | \$ 452,100  | \$ 30,800,000  | \$ 31,252,100   | \$ 31,252,100                                       | \$ 31,252,100                                       |
|   | 22         | 2047-2048                  | 2047  | \$ -                              | \$ 440,800  | \$ 30,800,000  | \$ 31,240,800   | \$ 31,240,800                                       | \$ 31,240,800                                       |
|   | 23         | 2048-2049                  | 2048  | \$ -                              | \$ 429,800  | \$ 30,800,000  | \$ 31,229,800   | \$ 31,229,800                                       | \$ 31,229,800                                       |
|   | 24         | 2049-2050                  | 2049  | \$ -                              | \$ 419,100  | \$ 30,800,000  | \$ 31,219,100   | \$ 31,219,100                                       | \$ 31,219,100                                       |
|   | 25         | 2050-2051                  | 2050  | \$ -                              | \$ 408,600  | \$ 30,800,000  | \$ 31,208,600   | \$ 31,208,600                                       | \$ 31,208,600                                       |

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 3/10/2025  
Applicant Name IP Quantum II, LLC  
ISD Name Haskell CISD

Form 50-296A

Revised October 2020

|   |                     |                            |                                       | Construction                    |  | Non-Qualifying Jobs   | Qualifying Jobs  |                                       |
|---|---------------------|----------------------------|---------------------------------------|---------------------------------|--|---|--|---------------------------------------|
|   |                     |                            |                                       | Column A                        | Column B   | Column C  | Column D   | Column E                              |
|   | Year                | School Year<br>(YYYY-YYYY) | Tax Year<br>(Actual tax year)<br>YYYY | Number of Construction<br>FTE's | Average annual wage<br>rates for construction<br>workers | Number of non-qualifying<br>jobs applicant estimates it<br>will create (cumulative) | Number of new qualifying<br>jobs applicant commits to<br>create meeting all criteria<br>of Sec. 313.021(3)<br>(cumulative) | Annual wage of new<br>qualifying jobs |
| Each year prior to start of<br>Value Limitation Period<br><i>Insert as many rows as necessary</i>           | 0                   | 2024-2025                  | 2024                                  | 0                               | 0  | 0   | 0  | \$ -                                  |
| Each year prior to start of<br>Value Limitation Period<br><i>Insert as many rows as necessary</i>           | 0                   | 2025-2026                  | 2025                                  | 250 FTE                         | \$ 55,000  | 0   | 0  | \$ -                                  |
| Value Limitation Period<br><i>The qualifying time period could overlap the<br/>value limitation period.</i> | QTP 1 / L1          | 2026-2027                  | 2026                                  | N/A                             | N/A  | 0   | 1  | \$ 49,277.00                          |
|   | QTP 2 / L2          | 2027-2028                  | 2027                                  | N/A                             | N/A  | 0   | 1  | \$ 49,277.00                          |
|   | 3                   | 2028-2029                  | 2028                                  | N/A                             | N/A  | 0   | 1  | \$ 49,277.00                          |
|   | 4                   | 2029-2030                  | 2029                                  | N/A                             | N/A  | 0   | 1  | \$ 49,277.00                          |
|   | 5                   | 2030-2031                  | 2030                                  | N/A                             | N/A  | 0   | 1  | \$ 49,277.00                          |
|   | 6                   | 2031-2032                  | 2031                                  | N/A                             | N/A  | 0   | 1  | \$ 49,277.00                          |
|   | 7                   | 2032-2033                  | 2032                                  | N/A                             | N/A  | 0   | 1  | \$ 49,277.00                          |
|   | 8                   | 2033-2034                  | 2033                                  | N/A                             | N/A  | 0   | 1  | \$ 49,277.00                          |
|   | 9                   | 2034-2035                  | 2034                                  | N/A                             | N/A  | 0   | 1  | \$ 49,277.00                          |
|   | 10                  | 2035-2036                  | 2035                                  | N/A                             | N/A  | 0   | 1  | \$ 49,277.00                          |
| Years Following<br>Value Limitation Period  | 11<br>through<br>25 | 2036-2051                  | 2036-2050                             | N/A                             | N/A  | 0   | 1  | \$ 49,277.00                          |

Notes: See TAC 9.1051 for definition of non-qualifying jobs.  
Only include jobs on the project site in this school district.

Texas Comptroller of Public Accounts

Transparency  
Form 50-296-A

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**.

**NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

**1. Authorized School District Representative Signature**

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print  
here

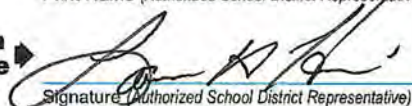
Lonnie Hise

Print Name (Authorized School District Representative)

Superintendent

Title

sign  
here



Signature (Authorized School District Representative)

Date

4/2/2025

**2. Authorized Company Representative (Applicant) Signature and Notarization**

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print  
here

Simon Ross

Print Name (Authorized Company Representative (Applicant))

Chief Commercial Officer

Title

sign  
here



Signature (Authorized Company Representative (Applicant))

03/17/2025

Date



(Notary Seal)

GIVEN under my hand and seal of office this, the

17th day of March, 2025



Notary Public in and for the State of Indiana

My Commission expires: 11/15/2032

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

Notarized remotely online using communication technology via Proof.