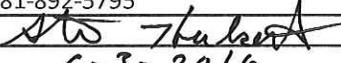


Biennial Progress Report for Texas Economic Development Act	Form 50-773-A
Economic Development and Analysis	
SECTION 1: Applicant Information	
1. Application number	124
2. Name of school district	Buena Vista ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Pecos CAD
4. Name of project on original application (or short description of facility)	Sherbino II Wind Farm
5. Name of applicant on original application	Sherbino II Wind Farm LLC
6. Name of company entering into original agreement with district	Sherbino II Wind Farm LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	
SECTION 2: Current Agreement Information	
1. Name of current agreement holder(s)	Sherbino II Wind Farm LLC
2. Complete mailing address of current agreement holder	C/o BP Property Tax, PO Box 3092, Houston TX 77253
3. Company contact person for agreement holder:	
Name	Steve Halseth
Title	Str. Property Tax Representative
Phone	281-892-5795
Email	steve.halseth@bp.com
4. Texas franchise tax ID number of current agreement holder:	32037134346
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	
Name	
Tax ID	
6. NAICS Code of current agreement holder (6 Digit)	2211119
7. If the authorized company representative is different from the contact person listed above:	
Name	
Title	
Complete Mailing Address	
Phone	
Email	
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	
SECTION 3: Project Timeline	
1. Date original limitation agreement approved by school district	12/14/2010
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2011
3. Date commercial operations began at the site of the project	
4. First year of property value limitation	2013
SECTION 4: Value Limitation Details	
1. Minimum limitation amount per Agreement (for entire agreement)	10,000,000

3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	215,000,000
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0
SECTION 5: Job Details	
1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	No
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	
SECTION 6: Authorized Signature	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2. By signing below, I certify that I am an employee of _____, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	Steve Halseth
Title	Sr Property Tax Representative
Phone	281-892-5795
Signature of Company Employee	
Date	6-3-2016
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999

App Number: 174

Date

Form 50-773A

District Name: Buena Vista

1st Yr. of Qualifying Time Period

2011

Revised May 2014

Company Name: Sherbino II Wind Farm LLC

CHART A1 - Only complete this for applications 1 through 999.

		Qualifying Time Period		Limitation Period								Viable Presence Period		
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
Tax year (YYYY)		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020			
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	4	4	4	4	4	4	4	4	4	4	4	4	4
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	4	15	15	15	19	19	19	19	19	19	19	19	19
3	Number of new jobs ² created (cumulative)	4	15	15	15	19	19	19	19	19	19	19	19	19
4	Median annual wage of new jobs applicant created	\$59,000	\$59,000	\$59,000	\$59,000	\$61,950	\$61,950	\$61,950	\$61,950	\$61,950	\$61,950	\$61,950	\$61,950	\$61,950
5	Total wages for new jobs applicant created	\$236,000	\$885,000	\$885,000	\$885,000	\$1,177,050	\$1,177,050	\$1,177,050	\$1,177,050	\$1,177,050	\$1,177,050	\$1,177,050	\$1,177,050	\$1,177,050

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Date
Application Number: 174
Current Agreement Holder Name: Sherbino II Wind Farm LLC
ISD Name: Buena Vista ISD

Form 50-773A
 Revised May 2014

CHART A2 - Only complete this for applications 1 through 999.

	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2011/2012	2011	215,000,000	0	0	0
	2	2012/2013	2012	215,000,000	246,793,000	246,793,000	246,793,000
Value limitation period	3	2013/2014	2013	215,000,000	210,500,000	210,500,000	10,000,000
	4	2014/2015	2014	215,000,000	178,925,000	178,925,000	10,000,000
	5	2015/2016	2015	215,000,000	152,086,250	152,086,250	10,000,000
	6	2016/2017	2016	215,000,000	114,476,000	114,476,000	10,000,000
	7	2017/2018	2017	215,000,000	108,752,200	108,752,200	10,000,000
	8	2018/2019	2018	215,000,000	103,314,590	103,314,590	10,000,000
	9	2019/2020	2019	215,000,000	98,148,861	98,148,861	10,000,000
	10	2020/2021	2020	215,000,000	93,241,417	93,241,417	10,000,000
Viable presence period	11	2021/2022	2021	215,000,000	88,579,347	88,579,347	88,579,347
	12	2022/2023	2022	215,000,000	84,150,379	84,150,379	84,150,379
	13	2023/2024	2023	215,000,000	79,942,860	79,942,860	79,942,860

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.