Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis

Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* **and** a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: **www.texasahead.org/tax_programs/chapter313/forms.php**.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 171
2. Name of school district Bryson ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Jack
4. Name of project on original application *(or short description of facility)* Senate Wind, LLC
5. Name of applicant on original application Senate Wind, LLC
6. Name of company entering into original agreement with district Senate Wind, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. *(Use attachments if necessary.)*

N/A

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Senate Wind, LLC
2. Complete mailing address of current agreement holder 2845 Bristol Circle, Oakville, Ontario, Canada L6H 7H7
3. Company contact person for agreement holder:

April Meyer	Sr. Manager, Asset Management
Name	Title
(905) 465-4508	April.Meyer@algonquinpower.com
Phone	Email

4. Texas franchise tax ID number of current agreement holder: 32038287523
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Name	Tax ID

6. NAICS Code of current agreement holder (6 Digit): 221119
7. If the authorized company representative is different from the contact person listed above:

Same as above	
Name	Title
Complete Mailing Address	
Phone	Email

8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

N/A

SECTION 3: Project Timeline

1 Date original limitation agreement approved by school district 11/15/2010

2 First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]. . . 2011

3 First year of property value limitation 2013

SECTION 4: Value Limitation Details

1 Original limitation amount *(for entire agreement)*: 20,000,000.00

2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application *(not total investment)*: 203,000,000.00

3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 200,669,258.00

4 Has the description of the qualified property changed from that in the application? ☐ Yes ☑ No

4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.

5 What was the number of permanent existing jobs at this facility prior to application? *(See guidelines for definition of existing job.)* 0

SECTION 5: Job Details

1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? ☐ Yes ☑ No

1a. If yes, please provide the definition of "new job" as used in the agreement. *(Use attachments if needed.)*

Biennial Progress Report for Texas Economic Development Act

CHART A1: Job Data for Applications 1 through 999

App Number 171

Project Name SENATE WIND, LLC

Form 50-773A
Revised Jan 2014

District Name Bryson ISD

1st Yr. of Qualifying Time Period 2011

Company Name SENATE WIND, LLC

	CHART A1 - Only complete this for applications 1 through 999.	Qualifying Time Period		Limitation Period								Viable Presence Period		
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
	Tax year (YYYY)	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**
1	Number of qualifying jobs[1] applicant committed to create on application (cumulative)	0	0	6	6	6	6	6	6	6	6	6	6	6
2	Number of qualifying jobs[1] applicant actually created (cumulative)	0	0	3	6	6	6	6	6	6	6	6	6	6
3	Number of new jobs[2] created (cumulative)	0	0	8	8	8	8	8	8	8	8	8	8	8
4	Median annual wage of new jobs applicant created	$0	$0	$47,622	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000
5	Total wages for new jobs applicant created	$0	$0	$380,972	$386,000	$386,000	$386,000	$386,000	$386,000	$386,000	$386,000	$386,000	$386,000	$386,000

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:
1. Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
2. For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, ___April Meyer_____, certify that I am the authorized representative of ___Senate Wind, LLC___, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature _____ Date_____

Print Name/Title_____ April Meyer/Sr. Manager, Asset Management Phone _____ (905) 465-4508

The CPA requests companies complete the electronic spreadsheet version of the form.
Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act

CHART A2: Investment and Market Values for Applications 1 through 999

Application Number 171
Current Agreement Holder Name SENATE WIND, LLC
ISD Name Bryson ISD

Form 50-773A
Revised Jan 2014

CHART A2 - Only complete this for applications 1 through 999.	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment[1] (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions[2]	Market value less any exemptions (such as pollution control) and before limitation[3]	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2011-2012	2011	0	-	-	-
	2	2012-2013	2012	200,669,258	-	-	-
Value limitation period	3	2013-2014	2013	200,669,258	232,500,000	232,500,000	20,000,000
	4	2014-2015	2014	200,669,258	170,656,270	170,656,270	20,000,000
	5	2015-2016	2015	200,669,258	157,003,768	157,003,768	20,000,000
	6	2016-2017	2016	200,669,258	144,443,467	144,443,467	20,000,000
	7	2017-2018	2017	200,669,258	132,887,990	132,887,990	20,000,000
	8	2018-2019	2018	200,669,258	122,256,950	122,256,950	20,000,000
	9	2019-2020	2019	200,669,258	112,476,394	112,476,394	20,000,000
	10	2020-2021	2020	200,669,258	103,478,283	103,478,283	20,000,000
Viable presence period	11	2021-2022	2021	200,669,258	95,200,020	95,200,020	95,200,020
	12	2022-2023	2022	200,669,258	87,584,019	87,584,019	87,584,019
	13	2023-2024	2023	200,669,258	80,577,297	80,577,297	80,577,297

Notes:
1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, ___April Meyer_____, certify that I am the authorized representative of ___Senate Wind, LLC___, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official
Signature_____ Date _____

Print Name/Title_____ April Meyer/Sr. Manager, Asset Management Phone Number_____ (905) 465-4508

The CPA requests companies complete the electronic spreadsheet version of the form.
Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.