

I received a Chapter 313 Annual Eligibility Report form on 5-15-14 from Dwyne Igau. This was personally delivered to me in my office at 200 Longhorn Drive, Vega Texas 79092

A handwritten signature in black ink, appearing to read "Paul Uttley". The signature is stylized with a large initial "P" and a long horizontal stroke at the end.

Paul Uttley, Ed.D
Superintendent
Vega ISD

5-15-14

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): 10,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): 258,151,250.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 255,626,046.00
- 4 Has the description of the qualified property changed from that in the application? Yes No
 - 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
(See guidelines for definition of existing job.)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
 - 1a. If yes, please provide the definition of "new job" as used in the agreement. (*Use attachments if needed.*)

Biennial Progress Report for Texas Economic Development Act
 CHART A1: Job Data for Applications 1 through 999

App Number 168 Project Name SPINNING SPUR WIND LLC Form 50-773A Revised Jan 2014
 District Name VEGA ISD 1st Yr. of Qualifying Time Period 2011
 Company Name SPINNING SPUR WIND LLC

	Qualifying Time Period											Limitation Period			Viable Presence Period		
	Year 1 (First Complete Tax Year)	Year 2 2012	Year 3 2013	Year 4 2014	Year 5 2015	Year 6 2016	Year 7 2017	Year 8 2018	Year 9 2019	Year 10 2020	Year 11 2021	Year 12 2022	Year 13 2023				
1	0	0	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
2	0	0	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7
3	0	0	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7
4	\$0	\$0	\$45,320	\$45,320	\$45,320	\$45,320	\$45,320	\$45,320	\$45,320	\$45,320	\$45,320	\$45,320	\$45,320	\$45,320	\$45,320	\$45,320	\$45,320
5	\$0	\$0	\$409,626	\$409,626	\$409,626	\$409,626	\$409,626	\$409,626	\$409,626	\$409,626	\$409,626	\$409,626	\$409,626	\$409,626	\$409,626	\$409,626	\$409,626

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Dwyrne Igaau, certify that I am the authorized representative of Spinning Spur Wind LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature D Igaau Date May 15, 2014

Print Name/Title _____ Dwyrne Igaau/Asset Manager, Generation Phone (512) 506-9255

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Form 50-773A
Revised Jan 2014

Application Number
Current Agreement Holder Name
ISD Name

168
 SPINNING SPUR WIND LLC
 VEGA

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
1-2	2011-2013	2011-2012	301,619,662	-	-	-
3	2013-2014	2013	301,619,662	241,140,420	241,140,420	10,000,000
4	2019-2020	2014	301,619,662	221,849,186	202,476,557	10,000,000
5	2020-2021	2015	301,619,662	204,101,251	186,278,432	10,000,000
6	2021-2022	2016	301,619,662	187,773,151	171,376,158	10,000,000
7	2022-2023	2017	301,619,662	172,751,299	157,666,065	10,000,000
8	2023-2024	2018	301,619,662	158,931,195	145,052,780	10,000,000
9	2024-2025	2019	301,619,662	146,216,700	133,448,558	10,000,000
10	2025-2026	2020	301,619,662	134,519,364	122,772,673	10,000,000
11	2026-2027	2021	301,619,662	123,757,815	112,950,859	112,950,859
12	2027-2028	2022	301,619,662	113,857,189	103,914,790	103,914,790
13	2028-2029	2023	301,619,662	104,748,614	95,601,607	95,601,607

CHART A2 - Only complete this for applications 1 through 999.

Prior to start of value limitation period

Value limitation period

Viabile presence period

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Dwynne Igau, certify that I am the authorized representative of Spinning Spur Wind LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature D Igau Date May 15, 2014

Print Name/Title Dwynne Igau/Asset Manager, Generation Phone Number (512) 506-9255



Chapter 313 Annual Eligibility Report Form

Economic Development
and Analysis
Form 50-772-A

SECTION 1: Applicant and District Information

- Tax year covered by this report: 2013
NOTE: This report must be completed and submitted to the school district by May 15 of every year using information from the previous tax (calendar) year.
- Application number: 168
NOTE: You can find your application number and all agreement documents and reports on the website www.texasahead.org/tax_programs/chapter313/applicants
- Name of school district: Vega ISD
- Name of project on original application (or short description of facility): Spinning Spur Wind LLC
- Name of applicant on original application: Spinning Spur Wind LLC
- Name the company entering into original agreement with district: Spinning Spur Wind LLC
- Amount of limitation at time of application approval: \$10,000,000
- If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

N/A

SECTION 2: Current Agreement Information

- Name of current agreement holder(s) Spinning Spur Wind LLC
- Complete mailing address of current agreement holder 13740 Research Blvd., Suite F3, Austin, TX 78750-1821
- Company contact person for agreement holder (same as signatory for this form):

<u>Dwynne Igau</u>	<u>Asset Manager, Generation</u>
Name	Title
<u>512-506-9255</u>	<u>dwynne.igau@edf-re.com</u>
Phone	Email
- Texas franchise tax ID number of current agreement holder: 32040632831

- If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

N/A

Name

Tax ID

- If the authorized company representative is different from the contact person listed above, complete the following:

Name

Title

Complete Mailing Address

Phone

Email

- If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)

N/A

SECTION 3: Applicant Eligibility Information

1. Does the business entity have the right to transact business with respect to Tax Code, Chapter 171?
(Attach printout from Comptroller Web site: <http://www.window.state.tx.us/taxinfo/coasintr.html>) Yes No
 2. Is the business entity current on all taxes due to the State of Texas? Yes No
 3. Is the business activity of the project an eligible business activity under Section 313.024(b)? Yes No
- 3a. Please identify business activity: 221119

SECTION 4: Qualified Property Information

1. Market value from previous tax year: \$ 238,306,380.00
2. I&S taxable value from previous tax year: \$ 238,306,380.00
3. M&O taxable value from previous tax year: \$ 10,000,000.00

SECTION 5A: Wage and Employment Information for Applications Prior to Jan. 1, 2014 (#1 Through 999)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at www.texasahead.org/tax_programs/chapter313/applicants.

NOTE: All statutory references in Section 5A are for statute as it existed prior to Jan. 1, 2014. For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition "new job" as used in the agreement. Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code §313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

1. How many new jobs were based on the qualified property in the year covered by this report? (See note above) 7
2. What is the number of new jobs required for a project in this school district according to §313.021(2)(A)(iv)(b), §313.051(b), as appropriate? 10
3. Did the applicant request that the governing body waive the minimum job requirement, as provided under Tax Code §313.025(f-1)? Yes No
- 3a. If yes, how many new jobs must the approved applicant create under the waiver? 5
4. Calculate 80 percent of new jobs (0.80 x number of new jobs based on the qualified property in the year covered by this report.) 6
5. What is the minimum required annual wage for each qualifying job in the year covered by the report? \$ 41,800.00
6. Identify which of the four Tax Code sections is used to determine the wage standard required by the agreement:
 §313.021(5)(A) or §313.021(5)(B) or §313.021(3)(E)(ii) or §313.051(b)
- 6a. Attach calculations and cite exact Texas Workforce Commission data source as defined in TAC §9.1051.
7. Does the agreement require the applicant to provide a specified number of jobs at a specified wage? Yes No
- 7a. If yes, how many qualifying jobs did the approved applicant commit to create in the year covered by the report?
- 7b. If yes, what annual wage did the approved applicant commit to pay in the year covered by the report? \$
- 7c. If yes, how many qualifying jobs were created at the specified wage in the year covered by the report?
8. How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? 7
- 8a. Of the qualifying job-holders last year, how many were employees of the approved applicant? 0
- 8b. Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant? 7
- 8c. If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? Yes No N/A

SECTION 5B: Wage and Employment Information for Applications After Jan. 1, 2014 (#1000 and Above)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at www.texasahead.org/tax_programs/chapter313/applicants.

NOTE: For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3).

QUALIFYING JOBS

1. What is the number of new qualifying jobs the applicant committed to create in the year covered by this report? _____
2. Did the applicant request that the governing body waive the minimum qualifying job requirement, as provided under Tax Code §313.025(f-1)? Yes No
 - 2a. If yes, how many new qualifying jobs must the approved applicant create under the waiver? _____
3. Which Tax Code section are you using to determine the wage standard required for this project? §313.021(5)(A) or §313.021(5)(B)
 - 3a. Attach calculations and cite exact Texas Workforce Commission data sources as defined in TAC §9.1051.
4. What is the minimum required annual wage for each qualifying job in the year covered by this report? \$ _____
5. What is the annual wage the applicant committed to pay for each of the qualifying jobs in the year covered by this report? \$ _____
6. Do the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? Yes No

NON-QUALIFYING JOBS

7. What is the number of non-qualifying jobs the applicant had on Dec. 31 of the year covered by this report? _____
8. What was the average wage you were paying for non-qualifying jobs on Dec. 31 of the year covered by this report? . . \$ _____
9. What is the county average weekly wage for non-qualifying jobs, as defined in TAC §9.1051? \$ _____

MISCELLANEOUS

10. Did the applicant rely on a determination by the Texas Workforce Commission under the provisions §313.024(3)(F) in meeting the qualifying job requirements? Yes No
 - 10a. If yes, attach supporting documentation to evidence that the requirements of §313.021(3)(F) were met.
11. Are you part of a Single Unified Project (SUP) and relying on the provisions in Tax Code §313.024(d-2) to meet the qualifying job requirements? Yes No
 - 11a. If yes, attach supporting documentation from the Texas Economic Development and Tourism Office including a list of the other school district(s) and the qualifying jobs located in each.

SECTION 6: Qualified Investment During Qualified Time Period

ENTITIES ARE NOT REQUIRED TO COMPLETE THIS SECTION IF THE YEAR COVERED BY THE REPORT IS AFTER THE QUALIFYING TIME PERIOD OF THEIR AGREEMENT.

1. What is the qualified investment expended by this entity from the beginning of the qualifying time period through the end of the year covered by this report? \$ _____
2. Was any of the land classified as qualified investment? Yes No
3. Was any of the qualified Investment leased under a capitalized lease? Yes No
4. Was any of the qualified Investment leased under an operating lease? Yes No
5. Was any property not owned by the applicant part of the qualified investment? Yes No

SECTION 7: Partial Interest

THE FOLLOWING QUESTIONS MUST BE ANSWERED BY ENTITIES HAVING A PARTIAL INTEREST IN AN AGREEMENT. For limitation agreements where there are multiple company entities that receive a part of the limitation provided by the agreement: 1) each business entity not having a full interest in the agreement should complete a separate form for their proportionate share of required employment and investment information; and, 2) separately, the school district is required to complete an Annual Eligibility Report that provides for each question in this form a sum of the individual answers from reports submitted by each entity so that there is a cumulative Annual Eligibility Report reflecting the entire agreement.

1. What was your limitation amount (or portion of original limitation amount) during the year covered by this report? _____
2. Please describe your interest in the agreement and identify all the documents creating that interest.

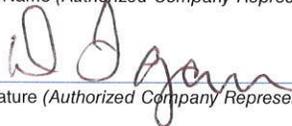
Not applicable

SECTION 8: Approval

"I am the authorized representative for the Company submitting this Annual Eligibility Report. I understand that this Report is a government record as defined in Chapter 37 of the Texas Penal Code. The information I am providing on this Report is true and correct to the best of my knowledge and belief."

print here ▶ Dwyne Igau
Print Name (Authorized Company Representative)

Asset Manager, Generation
Title

sign here ▶ 
Signature (Authorized Company Representative)

Date

print here ▶ Brandon Westlake - Cummings Westlake LLC
Print Name of Preparer (Person Who Completed the Form)



Franchise Tax Account Status

As of: 05/08/2014 01:51:52 PM

This Page is Not Sufficient for Filings with the Secretary of State

SPINNING SPUR WIND LLC	
Texas Taxpayer Number	32040632831
Mailing Address	211 E 7TH ST STE 620 AUSTIN, TX 78701-3218
Right to Transact Business in Texas	ACTIVE
State of Formation	TX
Effective SOS Registration Date	11/05/2009
Texas SOS File Number	0801190858
Registered Agent Name	CORPORATION SERVICE COMPANY D/B/A CSC-LAWYERS INCO
Registered Office Street Address	211 E. 7TH STREET SUITE 620 AUSTIN, TX 78701

**2008 Manufacturing Wages by Council of Government Region
Wages for All Occupations**

COG	Hourly	Annual
Texas	\$20.61	\$42,872
1. Panhandle Regional Planning Commission	\$18.23	\$37,916
2. South Plains Association of Governments	\$14.81	\$30,799
3. NORTEX Regional Planning Commission	\$17.78	\$36,982
4. North Central Texas Council of Governments	\$22.60	\$47,011
5. Ark-Tex Council of Governments	\$15.50	\$32,239
6. East Texas Council of Governments	\$16.07	\$33,431
7. West Central Texas Council of Governments	\$16.30	\$33,904
8. Rio Grande Council of Governments	\$14.93	\$31,048
9. Permian Basin Regional Planning Commission	\$17.51	\$36,422
10. Concho Valley Council of Governments	\$14.07	\$29,274
11. Heart of Texas Council of Governments	\$17.19	\$35,749
12. Capital Area Council of Governments	\$24.50	\$50,969
13. Brazos Valley Council of Governments	\$14.93	\$31,052
14. Deep East Texas Council of Governments	\$15.42	\$32,066
15. South East Texas Regional Planning Commission	\$24.60	\$51,161
16. Houston-Galveston Area Council	\$21.80	\$45,353
17. Golden Crescent Regional Planning Commission	\$18.72	\$38,932
18. Alamo Area Council of Governments	\$16.50	\$34,330
19. South Texas Development Council	\$13.76	\$28,631
20. Coastal Bend Council of Governments	\$22.61	\$47,037
21. Lower Rio Grande Valley Development Council	\$13.05	\$27,145
22. Texoma Council of Governments	\$17.99	\$37,415
23. Central Texas Council of Governments	\$16.47	\$34,255
24. Middle Rio Grande Development Council	\$13.85	\$28,810

$$110\% \times \$37,916 = \$41,708$$

Source: Texas Occupational Employment and Wages

Data published: 9 June 2009

Data published annually, next update will be June 2010.

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* **and** a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 168
2. Name of school district Vega ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Oldham
4. Name of project on original application (or short description of facility) Spinning Spur Wind LLC
5. Name of applicant on original application Spinning Spur Wind LLC
6. Name of company entering into original agreement with district Spinning Spur Wind LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

N/A

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Spinning Spur Wind LLC
2. Complete mailing address of current agreement holder 13740 Research Blvd., Suite F3, Austin, TX 78750-1821
3. Company contact person for agreement holder:

<u>Dwynne Igau</u>	<u>Asset Manager, Generation</u>
Name	Title
<u>512-506-9255</u>	<u>dwynne.igau@edf-re.com</u>
Phone	Email
4. Texas franchise tax ID number of current agreement holder: 32040632831
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

<u> </u>	<u> </u>
Name	Tax ID
6. NAICS Code of current agreement holder (6 Digit): 221119
7. If the authorized company representative is different from the contact person listed above:

Same as above

<u> </u>	<u> </u>
Name	Title
<u> </u>	
Complete Mailing Address	
<u> </u>	<u> </u>
Phone	Email
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

N/A

SECTION 3: Project Timeline

- | | |
|---|-------------------|
| 1 Date original limitation agreement approved by school district | <u>02/14/2010</u> |
| 2 First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]. | <u>2011</u> |
| 3 First year of property value limitation | <u>2013</u> |