

Page

APPLICATION FOR TAX CREDIT ON QUALIFIED PROPERTY (Chapter 313, Subchapter D, Tax Code)

School district name Plano Independent School District		Phone (area code and number) 469-752-8113	
Address 2700 W. 15th. Street Plano, Texas 75075		Application filing date	
<p>This application is for credit for taxes paid on the portion of value in excess of the value limit under Chapter 313, Subchapter B or C, Tax Code, in the two-year qualifying period. You must file this completed application with the school district before September 1 of the year immediately following the second year of the qualifying time period under Subchapter B or C. The school board must determine eligibility of this application before the 90th day from the application filing date. Subject to certain limitations, the school's tax assessor will apply annually one-seventh of the credit to taxes imposed on the qualified property for a seven-year period beginning with the tax year after the date the school board approves the application.</p>			
Step 1: Corporation or limited liability company name and address	Only corporations and limited liability companies that received an appraised value limitation under Chapter 313, Subchapter B or C, Tax Code, are eligible for this tax credit.		
	Corporation or limited liability company's name: Texas Instruments Incorporated		
	Mailing address: P.O. Box 650311 M/S 3998	City, State: Dallas, TX	ZIP code + 4: 75265
	Taxpayer I.D. Number (11 digits): 17502899705	Appraisal district account number: R-3126-001-0020-1	
	Name of person preparing this application: Bill Schleusner	Title: Sales/Property Tax Director	
Phone (area code and number): 972-917-6920			
Step 2: Show tax credit amount	What is the full amount of tax credit for which you are applying? The credit will be applied over a seven year period, but please show the total cumulative amount.		See Attached \$2,434,386
Step 3: Provide attachments and supplements	Attach the following items to this application: 1. A copy of the agreement between the applicant and the school district under Section 313.027 or 313.051, Tax Code. 2. A copy of receipts for taxes paid on qualified property during the first two years of the qualifying time period.		
Step 4: Sign and date application	By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.		
	print here → <u>William B. Blaylock</u> Authorized signature	November 28, 2007 effective as of <u>August 31, 2007</u> Date	
	sign here → <u></u> Authorized signature		
	On behalf of <u>Texas Instruments Incorporated</u> Name of corporation/company	<u>Vice President - Tax Director</u> Title	

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

**Texas Instruments Incorporated
Tax Credit Calculation for 2006**

Total Property Value per Tax Statement	\$	304,177,822
Less: Land Value	\$	(21,141,247)
Less: Tax Limitation Amount	\$	<u>(100,000,000)</u>
Total Value Subject to Tax Credit	\$	183,036,575
PISD M&O Tax Rate 2006		1.330
Total Taxes subject to credit	\$	2,434,386
Annual credit (7 years)	\$	347,769

2006 PROPERTY TAX STATEMENT

**KENNETH L. MAUN
TAX ASSESSOR COLLECTOR
COLLIN COUNTY**

ACCOUNT NUMBER

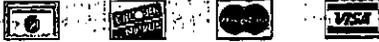
R-3126-001-0021-1

1800 N. GRAVES ST., SUITE 170
P.O. BOX 8046
MCKINNEY, TEXAS 75070-8046
972-547-5020
METRO 972-424-1460 EXT. 5020

CREDIT CARD PAYMENTS

Available by Internet or Phone ONLY

Credit Card Payments Not Accepted In Office



Call 1-800-2PAY-TAXSM

or visit www.officialpayments.com

(Use Jurisdiction Code 5327)

There will be a 2.9% fee charged for this service.

*USTKTIR FAB
03-P100319001-2480-951*

OWNER NAME AND ADDRESS

TEXAS INSTRUMENTS INC
TEXAS INSTRUMENTS
% BILL SCHLEUSNER
PO BOX 650311 MS 3998
DALLAS TX 75265-0311

PROPERTY DESCRIPTION

TELECOM INDUSTRIAL PARK BLK 1
LOT 2-1 92.445 ACRES PLAND
ISD ONLY - SEE PID 2565517
FOR OTHER ENTITIES
92.4450 ACRES

SITUS: 300 RENNER RD

Property Class	Land Value	Agricultural Exclusion	Improvement Value	Personal Property Value	Total Applicable Value (Market)	Homestead Cap Value	Assessed Value	Exemptions Granted
Qualifying								
Non Qualifying	21,141,247		289,036,575		304,177,822		304,177,822	
Agricultural								
Total	21,141,247		289,036,575		304,177,822		304,177,822	

TAXING ENTITY	ASSESSED VALUE	EXEMPTION AMOUNT	TAXABLE VALUE	TAX RATE	CEILING		TAXES BY ENTITY
					YEAR	AMOUNT	
PLAND ISD	304,177,822		304,177,822	1.578400			4,801,142.74

To participate in the Over 65/Disabled person quarter payment plan you must pay the 1st payment by Jan. 31st. To avoid penalty and interest on the remaining payments they must be postmarked before the due dates at right. Only persons with the over age 65 exemption or disabled person exemption are eligible.
See back for more information.

OVER 65/DISABLED QUARTERED PAYMENT SCHEDULE

1ST DUE BY JAN 31
2ND DUE BY MARCH 31
3RD DUE BY MAY 31
4TH DUE BY JULY 31

TOTAL TAXES DUE IF PAID BY
JAN. 31, 2007
4,801,142.74

TAXES WILL BE DELINQUENT FEB. 1, 2007. UNPAID TAXES WILL INCUR THE FOLLOWING PENALTY & INTEREST, IF PAID IN:

FEBRUARY	+7%	5,137,222.73
MARCH	+9%	5,233,245.59

ASSESSMENT RATE 100%
TAXES DELINQUENT FEBRUARY 1, 2007
PLEASE MAKE ADDRESS CORRECTIONS HERE
MAKE CHECK PAYABLE TO:

DETACH HERE AND RETURN BOTTOM PORTION WITH OUR PAYMENT

IF THERE IS AN ERROR IN OWNERSHIP, EXEMPTIONS OR JURISDICTIONS, YOU MUST CONTACT THE CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY AT 972-578-5200, 972-562-1400 OR www.collincad.org

IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED AND THE PROPERTY DESCRIBED IN THIS DOCUMENT IS YOUR RESIDENCE/HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO POSTPONE IN THE PAYMENT OF THESE TAXES.

ACCOUNT NUMBER

R-3126-001-0021-1

TOTAL TAXES DUE IF PAID BY
JAN. 31, 2007
4,801,142.74

**KENNETH L. MAUN
TAX ASSESSOR COLLECTOR
COLLIN COUNTY
P.O. BOX 8046
MCKINNEY, TEXAS 75070-8046**

TEXAS INSTRUMENTS INC
TEXAS INSTRUMENTS
% BILL SCHLEUSNER
PO BOX 650311 MS 3998
DALLAS, TX 75265-0311



COLLIN CO TAX OFFICE

Fax: 972-547-5059

Nov 28 2007 9:53

P.01

11/28/07
KEN

KENNETH L. MAUN
TAX ASSESSOR COLLECTOR
COLLIN COUNTY
1800 N. GRAVES STREET STE 170
P.O. BOX 8046
MCKINNEY TEXAS 75070-8046
972-547-5020
METRO 972-424-1460 EXT. 5020

*Attn: Bill
972-917-6006*

RECORD OF TAX PAYMENT

ACCOUNT: R-3126-001-0021-1

TEXAS INSTRUMENTS INC
& BILL SCHLEUSNER
MS 3998
PO BOX 650311
DALLAS TX 75265-0311

TELECOM INDUSTRIAL PARK BLK 1
LOT 2-1 92.445 ACRES PLANO
ISD ONLY - SEE PID 2565517
FOR OTHER ENTITIES AND ADDTL
JUR# SPL
300 RENNER RD

YEAR	JURIS	TAXABLE VALUE	TAX RATE	LEVY	PENALTY INTEREST	COLLECTION FEES	TOTAL PAYMENT
2006	73304	1,177,822	1.5784004	4,801,142.74	.00	.00	4,801,142.74
TOTAL TAXES PAID				4,801,142.74	.00	.00	4,801,142.74
EXEMPTIONS: NONE				TOTAL AMOUNT RECEIVED:		4,801,142.74	
PAID BY: 337434		TEXAS INSTRUMENTS INC		RECEIPT DATE:		01/30/2007	
CHECK #: 650843		REF: TEXAS INSTRUMENT		VALIDATION #: 000000-002394894			

JURIS = TAXING ENTITY CODES:
73 PLANO ISD

C

NOTE: The parties to this agreement agree that a mutual drafting mistake was made on page 8 of the agreement such that the date referred to at the end of the definition of "Tax Credit" on that page should be September 1, 2007.

TEXAS ECONOMIC DEVELOPMENT ACT

**AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR
SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES**

by and among

PLANO INDEPENDENT SCHOOL DISTRICT,

and

TEXAS INSTRUMENTS INCORPORATED

Dated as of

February 17, 2004

DLI-5821482v9

<u>Year of Agreement</u>	<u>Date of Appraisal</u>	<u>School Year</u>	<u>Tax Year</u>	<u>Summary Description of Provisions</u>
1	January 1, 2005	2005-06	2005	No limitation on value. Tax credit in future years.
2	January 1, 2006	2006-07	2006	No limitation on value. Tax credit in future years.
3	January 1, 2007	2007-08	2007	\$ 100 million property value limitation...
4	January 1, 2008	2007-09	2008	\$ 100 million property value limitation. Possible tax credit payment due to Applicant.
5	January 1, 2009	2009-10	2009	\$ 100 million property value limitation. Possible tax credit payment due to Applicant.
6	January 1, 2010	2010-11	2010	\$ 100 million property value limitation. Possible tax credit payment due to Applicant.
7	January 1, 2011	2011-12	2011	\$ 100 million property value limitation. Possible tax credit payment due to Applicant.
8	January 1, 2012	2012-13	2012	\$ 100 million property value limitation. Possible tax credit payment due to Applicant.
9	January 1, 2013	2013-14	2013	\$ 100 million property value limitation. Possible tax credit payment due to Applicant.
10	January 1, 2014	2014-15	2014	\$ 100 million property value limitation. Possible tax credit payment due to Applicant.
11	January 1, 2015	2015-16	2015	No tax limitation. Possible tax credit due to Applicant. Applicant obligated to maintain viable presence if no early termination.

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

"Comptroller's Rules" means the applicable rules and regulations of the Comptroller set forth at 34 Texas Administrative Code § 9.107 together with any court or administrative decisions interpreting same.

"County" means Collin County, Texas.

"County Appraisal District" means the Collin County Appraisal District.

"District" or "School District" means the Plano Independent School District, being a duly incorporated and operating independent school district in the State, having the power to levy, assess, and collect ad valorem taxes within its boundaries.

"Employment Positions" shall mean non-temporary full time employment positions of the Applicant, its permitted assigns and affiliates at the facility to which this tax limitation agreement applies, including employees of contractors assigned to the facility to which this tax limitation agreement applies as shown on Applicant's internal contingent labor management systems. Two (2) or more part time employees, totaling thirty (30) hours or more per week may be substituted for one (1) full time employee.

"Maintain Viable Presence" means the operation over the life of this Agreement of the facility or facilities for which the tax limitation agreement is granted and the retention over the entire term of this Agreement of substantially the number of Qualifying Jobs set forth in the Application, with the minimum salaries required by Texas Tax Code § 313.021(3)(E). Applicant shall be deemed to have maintained a viable presence in the event of a temporary interruption in operations due to strike, judicial decision, weather, or other act of God. In the event a fire or other disaster shuts down plant operations, Applicant will be deemed to have maintained a viable presence so long as it commences repairs and/or reconstruction of the damaged within ninety (90) days of the catastrophic event. In the event a closure due to environmental reasons, Applicant will be deemed to have maintained a viable presence so long as it commences remediation or otherwise acts in accordance with the order of the court or environmental agency. Applicant will be deemed to have maintained a viable presence under the terms of this Agreement so long as it (a) maintains a Minimum Capital Investment on the land described in Exhibit 2 in the following aggregate amounts as of the dates set forth in the schedule below:

Capital Investment	Date
\$1 Billion	January 1, 2012
\$1.8 Billion	January 1, 2016
	and,

(b) creates, fills and maintains the following aggregate number of Employment Positions at the location of this facility as of the dates set forth in the schedule below:

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

Employment Positions	Date
250	January 1, 2012
400	January 1, 2016

"Maintenance and Operations Revenue" means those revenues which the District receives from the levy of its annual ad valorem maintenance tax pursuant to Texas. Educ Code § 45.002 and Article VII § 3 of the Texas Constitution. The term also includes all state revenues to which the District is or may be entitled under Chapter 42 of the Texas Education Code or any other statutory provision as well as any amendment or successor statute to these provisions. The term shall exclude any amounts necessary to reimburse the State of Texas or another school district for the education of additional students pursuant to Chapter 41 of the Texas Education Code.

"Minimum Capital Investment" for purposes of maintenance of a viable presence means the total capitalized costs of the Applicant of improvements and tangible personal property added to the facility to which this tax limitation agreement applies (but not including land) that are the subject of the Agreement.

"Qualified Investment" means an investment that Applicant proposes to build or install and that will qualify the owner for a limitation in the appraised value of qualified property. The term does not include land, but means:

(A) tangible personal property owned and operated on the Qualified Property by Applicant that is described as Section 1245 property by Internal Revenue Code of 1986, § 1245(a), and that is first placed in service in Texas during the applicable qualifying time period that begins after December 31, 2001;

(B) tangible personal property owned and operated on the Qualified Property by Applicant that is first placed in service in Texas during the applicable qualifying time period that begins after December 31, 2001, and that is used in connection with the manufacturing, processing, or fabrication in a cleanroom environment of a semiconductor product. For purposes of this subparagraph, tangible personal property is neither required to be affixed to or incorporated into real property, nor required to be actually located in the cleanroom environment. Examples include, but are not limited to, integrated systems, fixtures, and piping; property that is necessary or adapted to reduce contamination or to control environmental conditions (e.g. airflow, temperature, humidity, or chemical purity) or to control manufacturing tolerances; and production equipment and machinery, moveable cleanroom partitions, and cleanroom lighting;

(C) a building or a permanent, non-removable component of a building that is built or constructed, owned and operated on the Qualified Property by Applicant

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BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

during the applicable qualifying time period that begins after December 31, 2001, and that houses tangible personal property described by subparagraph (A) or (B) of this paragraph; or,

(D) any property that is described in subparagraphs (A)-(C) of this paragraph that is leased under a capitalized lease, but excludes any property that is leased under an operating lease.

"Qualified Property" means property that is owned by the Applicant and is used either as an integral part, or, as described in the Comptroller's Rules set forth 34 Tex. Admin. Code, § 9.107(b)(6), as a necessary auxiliary part, in manufacturing, research and development, or renewable energy generation and consists of:

(A) a new building or other new improvement that does not exist before the date on which the owner applies for an appraised value limitation;

(B) land that is not subject to a tax abatement agreement into which a school district has entered under Tax Code, Chapter 312; and is located in an area that is designated as a reinvestment zone under Tax Code, Chapter 311 or Chapter 312, or as an enterprise zone under Government Code, Chapter 21003, on which the owner:

(i) proposes to construct, erect, or affix a new building or new improvement that does not exist before the date on which the owner applies for an appraised value limitation; and,

(ii) in connection with that new building or new improvement, also proposes to make at least the minimum amount of qualified investment required by this section; and,

(iii) proposes to create at least 10 new jobs if the land is in a rural school district as defined by the Comptroller pursuant to 34 Tex. Admin. Code § 9.107(e)(1)(B), or at least 25 new jobs if the land is in a school district that is not a rural school district.

(C) tangible personal property owned and operated by Applicant that is either first placed in service in the new building or in or on the new improvement that did not exist before the date on which the owner applies for an appraised value limitation (unless the property is considered a semiconductor fabrication cleanroom or equipment under Tax Code, § 151.318(q)) or first placed in service on the land on which that new building or new improvement is located, if the personal property is ancillary and necessary to the business that is conducted in that new building or in or on that new improvement. To qualify, tangible personal property may not be subject to a tax abatement agreement into which a school district has entered under Tax Code, Chapter 312.

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PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

"Qualifying Job" means a new permanent full-time job that:

- (A) requires at least 1,600 hours of work per year;
- (B) is not transferred from one area in this state to another area in this state;
- (C) is not created to replace a previous employee;
- (D) is covered by a group health benefit plan, as defined by Government Code, § 481.151, for which the business pays or offers to pay at least 80% of the premiums or other charges that are assessed for employee-only coverage under the plan; and,
- (E) pays at least 110% of the county average weekly wage for manufacturing jobs as computed by the Texas Workforce Commission for the county where the job is located.

"State" means the State of Texas.

"Tax Credit" means the credit to be paid by the District to the Applicant computed under the provisions of Subchapter D of the Texas Economic Development Act and 34 Tex. Admin. Code § 9.107(o), provided that the Applicant complies with the requirements under such provisions, including the filing of a completed application under Section 313.103 of the Texas Tax Code and 34 Tex. Admin. Code § 9.107(o)(2) before September 4, 2006.

"Tax Limitation Amount" means the minimum amount which must be placed as a value on a Qualified Property/Qualified Investment for years three (3) through ten (10) of this Agreement pursuant to Texas Property Tax Code § 313.054. For purposes of this Agreement that amount has been determined to be One Hundred Million Dollars (\$100,000,000.00).

ARTICLE II

PROPERTY DESCRIPTION

Section 2.1. LOCATION WITHIN A QUALIFIED REINVESTMENT OR ENTERPRISE ZONE

The Qualified Property upon which the Qualified Investment will be located is within an area designated as a reinvestment zone under Chapter 311 or 312 or as an enterprise zone under Chapter 21003, Texas Government Code. The metes and bounds description of the reinvestment or enterprise zone in which the qualified property is located is attached to this Agreement as Exhibit 1 and is incorporated herein by reference for all purposes.

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

Section 2.2. LOCATION OF QUALIFIED PROPERTY

The location of the Qualified Property upon which the Qualified Investment will be located is described in the metes and bounds description which is attached to this Agreement as Exhibit 2 and is incorporated herein by reference for all purposes. The parties to this Agreement expressly agree that the boundaries of the Qualified Property may not be materially changed from its current configuration without the express authorization of each of the Parties.

Section 2.3. DESCRIPTION OF QUALIFIED INVESTMENT

The Qualified Investment that Applicant is seeking this tax limitation Agreement is described in Exhibit 3 that is incorporated herein by reference for all purposes. Property which is not specifically described in Exhibit 3 shall not be considered by the District or the Appraisal District to be a Qualified Investment for purposes the Agreement. Qualified Investments may not be added to Exhibit 3 except by an official determination of the Board of Trustees of the District made pursuant to Texas Property Tax Code § 313.027(e).

Section 2.4. QUALIFYING USE

The Qualified Investment described above in Section 2.3 qualifies for a tax limitation agreement under Texas Property Tax Code § 313.024(b)(1) as a manufacturing facility.

ARTICLE III

PROTECTION AGAINST LOSS OF FUTURE DISTRICT REVENUES

Section 3.1. INTENT OF THE PARTIES

It is the intent of the Parties executing this agreement that the District shall, in addition to the receipt of payments in lieu of taxation as set forth below in Article IV of this Agreement, be compensated by the Applicant for any loss that the District incurs in its Maintenance and Operations Revenue by virtue of its decision to participate in this Agreement under the Act. This agreement is being executed to ensure that the risk of any negative financial consequence to the District in making the decision to participate in this Agreement is borne by the Applicant and not by the District.

Section 3.2. CALCULATING AMOUNT OF LOSS OF REVENUES BY PLANO ISD

The amount to be paid by the Applicant to compensate the District for loss of Maintenance and Operations Revenues for each year under this Agreement shall be determined according to the following formula:

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

The M&O amount owed by Applicant to District =

Original M&O Revenue *minus* New M&O Revenue;

Where:

(i) Original M&O Revenue = the total State and local Maintenance & Operations Revenue that the District would have received for the school year had no qualified investment been made.

(ii) New M&O Revenue = the total State and local Maintenance & Operations Revenue that the District actually received for the school year.

In making the calculations required by this section:

(iii) The taxable value of property for each school year will be determined under the Applicable School Law.

(iv) All calculations made for years three (3) through ten (10) of this Agreement under Subsection ii of this Agreement will be based upon the limitation of value on the Qualified Property of One Hundred Million Dollars (\$100,000,000.00).

(v) All calculations made under this Section shall be made by a methodology which isolates only the revenue impact caused by this Agreement. Applicant shall not be responsible to reimburse the District for other revenue losses created by other agreements or any other factors.

Section 3.3. COMPENSATION FOR LOSS OF OTHER REVENUES

In addition to the amounts determined pursuant to Section 3.2, above, Applicant, on an annual basis shall also indemnify the District for all non-reimbursed costs it incurs in paying or otherwise crediting to the Account of Applicant, any applicable tax credit to which the Applicant may be entitled pursuant to Chapter 313, Subchapter D, Texas Property Tax Code, for which the District does not receive reimbursement from the State pursuant to Texas Education Code § 42.2515.

Section 3.4. CALCULATIONS TO BE MADE BY THIRD PARTY

All calculations under this Agreement shall be verified annually by an independent Third Party selected by the District establishing this Agreement. All calculations shall originally be based upon estimates and then be adjusted to reflect "final" or "actual" data for the applicable year as the data becomes available.

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

Section 3.5. DATA USED FOR CALCULATIONS

The initial calculations for payments under this Agreement shall be initially based upon the valuations placed upon the Qualified Investment and/or Qualified Property by the County Appraisal District in its annual certified tax roll submitted to the District pursuant to Texas Property Tax Code § 26.01 on or about July 25 of each year of this Agreement. Immediately upon receipt of this information by the District, it will be transmitted to the third party selected under Section 3.4 of this Agreement. The certified tax roll data shall form the basis of the calculation of any and all amounts due under this Agreement. The data utilized by the third party will be adjusted from time to time to reflect subsequent adjustments by the appraisal district to the District's tax roll.

Section 3.6. DELIVERY OF CALCULATIONS

On or before November 1 of each year for which this Agreement is effective, the calculations required under Sections 3.2 and/or 3.3 of this Agreement, the Third Party appointed pursuant to Section 3.4 of this Agreement shall forward to the Applicant a certification containing the required calculations in sufficient detail to allow the Parties to understand the manner in which the calculations were made. The Third Party shall simultaneously submit his or her invoice for services rendered to the Applicant, if any fee is being claimed.

Section 3.7. PAYMENT BY APPLICANT

On or before the January 31 next following the tax levy for each year for which this Agreement is effective, the Applicant shall pay any amount determined to be due and owing to the District and any amount billed by the Third Party. Except as agreed in advance in no year shall Applicant be responsible for the payment of a fee to the Third Party in excess of Ten Thousand Dollars.

Section 3.8. EFFECT OF PROPERTY VALUE APPEAL OR OTHER ADJUSTMENT

In the event that the taxable value of the Qualified Investment and/or Qualified Property is changed after an appeal of its valuation or is otherwise altered, once the determination of a new value becomes final, the calculations required by Sections 3.2 and 3.3 of this Agreement will be remade by the third party using the new valuations. Upon completion of the new calculations, the third party shall transmit same to the Parties to this Agreement. Upon receipt of the new calculations, the party owing funds to the other signatories to this Agreement shall pay any amounts owed within thirty (100) days of receipt of the calculations from the third party.

Section 3.9. EFFECT OF STATUTORY CHANGES

Notwithstanding any other provision in this Agreement, in the event that, by virtue of Applicable School Finance Law, administrative interpretations by either the

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

office of the Comptroller and/or the Commissioner of Education or the Texas Education Agency, or for any other reason, the District will receive less Maintenance and Operations Revenue, or, if applicable, will be required to increase its payment of funds to the State, because of its participation in this Agreement, the Applicant shall make payments to the District, up to the amount of the limit on the revenue protection amount set forth in Section 3.10 of this Agreement, that are necessary to offset any negative impact on the District as a result of its participation in the Agreement as is necessary to secure for the District an amount equal to that which the District would have received from State and local funds had the District not participated in this Agreement. Such calculation shall take into account any adjustments to the amount calculated for the current fiscal year that should be made in order to reflect the actual impact on the District.

Section 3.10. LIMITATION OF REVENUE PROTECTION AMOUNT IN YEARS FOUR THROUGH TEN OF THIS AGREEMENT

In years four (tax year 2008) through ten (tax year 2014) of this Agreement Applicant shall not be responsible for payment of a revenue protection amount to the District in excess of the amount of taxes which the Applicant would have paid to the District in ad valorem Maintenance and Operations taxes for the applicable year had this Agreement not been made. The comparison of these amounts shall be included in the calculations made pursuant to Section 3.4 of this Agreement. In making this calculation the Third Party shall include in his or her determination of the revenue protection limit credit for the amount of taxes actually paid by the Applicant on the Qualified Property.

Section 3.11. OPTION TO CANCEL AGREEMENT

For years four (4) through ten (10) of this Agreement, in the event that payments by Applicants to the District become limited in accordance with the provisions of Section 3.10., above, the Applicant shall have the option to terminate this Agreement. Applicant may exercise their option to cancel the Agreement by notifying the District of its election in writing not later than the July 31 of any year next following the tax year in which the annual limitation set forth in Section 3.10 has been reached. The cancellation of the Agreement under this Section shall be effective as of the second tax year next following the year in which the limitation giving rise to the option occurred.

ARTICLE IV

PAYMENTS IN LIEU OF TAXATION

Section 4.1. AMOUNTS EXCLUSIVE OF INDEMNITY AMOUNTS

In addition to undertaking the responsibility for the payment of all of the amounts set forth under Article III of this Agreement, and as consideration for the execution of this Agreement by the District, Applicant shall also be responsible for the payments to

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

the District in lieu of taxation set forth in this Article. It is the express intent of the Parties that the obligation for payments in lieu of taxation are separate and independent of the obligation of Applicant to pay the amounts described in Article III.

Section 4.2. SUPPORT FOR PLANO ISD PROGRAMS

Throughout the term of this Agreement, Applicant will collaborate with the District to develop, expand, maintain and enhance a variety of programs to support and broaden educational programs and resources for the District's students.

In order to ensure compliance with this provision Applicant and the District's Superintendent shall not later than May 11, 2004 negotiate and execute, in the form of an Addendum to this Section, a specific agreement setting forth a list of items through which Applicant will meet its aforementioned obligation of collaboration.

Upon final approval of the Addendum by the Superintendent, it will be appended to this Agreement as Exhibit 4 to this Agreement and its terms shall be incorporated into this Agreement for all purposes. The terms of said Addendum shall constitute a material part of this Agreement.

ARTICLE V

ADDITIONAL OBLIGATIONS OF APPLICANT

Section 5.1. DATA REQUESTS

During the life of this Agreement Applicant shall be obligated to provide the District and the Collin County Appraisal District with all data, necessary under the Texas Tax Code, including but not limited, to employment data, necessary to determine whether all obligations under this Agreement are being met. In the event that the District requests information which the Applicant regards as being technical or business information which is proprietary, a trade secret or confidential in nature or is subject to a confidentiality agreement with any third party, Applicant shall inform the District of its concerns and suitable arrangements shall be made for the District to have access to the information in a manner which does not compromise the confidentiality of the information to other third parties

Section 5.2. APPLICANT'S OBLIGATION TO MAINTAIN VIABLE PRESENCE

By entering into this Agreement, Applicant warrants that it will abide by all of the terms of the Agreement and that it will maintain a viable presence in the District as is defined by the specific guidelines set forth in the definition of "Maintain a Viable Presence" as that term is defined in Section 1.3, above, and for an additional period of at least three (3) years after the termination date of this Agreement.

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

Section 6.5. ASSIGNMENT

Applicant may assign this Agreement, or a portion of this Agreement, to a new owner or lessee of the Qualified Property upon the written approval of the District, and approval shall not be unreasonably withheld. It shall not be unreasonable for the District to withhold approval if the Applicant is liable to the District for outstanding taxes or other obligations arising under this Agreement.

Section 6.6. MERCER

The Parties agree that this Agreement contains all of the terms and conditions of the understanding of the Parties relating to the subject matter hereof. All prior negotiations, discussions, correspondence, and preliminary understandings between the Parties and others relating hereto are superseded by this Agreement.

Section 6.7. MAINTENANCE OF APPRAISAL DISTRICT RECORDS

When appraising an Applicant's qualified property subject to a limitation on appraised value under this Agreement, the chief appraiser of the Appraisal District shall determine the market value of the property and include both the market value and the appropriate value under this Agreement in its appraisal records.

Section 6.8. GOVERNING LAW

This Agreement and the transactions contemplated hereby shall be governed by and interpreted in accordance with the laws of the State of Texas without giving effect to principles thereof relating to conflicts of law rules that would direct the application of the laws of another jurisdiction.

Section 6.9. AUTHORITY TO EXECUTE AGREEMENT

Each of the Parties listed below expressly warrants that he or she has been expressly authorized to execute this Agreement for and on behalf of the respective parties.

Section 6.10. SEVERABILITY

If any term or provision of this Agreement, or the application thereof to any person or circumstance, shall to any extent be held to be invalid or unenforceable, then such invalidity or unenforceability shall not affect any other term or provision of this Agreement or the application thereof which can be given effect without the invalid or unenforceable provision, and the Parties agree that the provisions of this Agreement are and shall be severable.

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

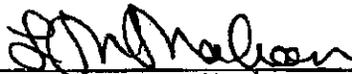
Section 6.11. EXECUTION OF COUNTERPARTS

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which, taken together, shall constitute but one and the same instrument, which may be sufficiently evidenced by one counterpart.

IN WITNESS WHEREOF, this Agreement has been executed by the District in duplicate originals on this 11 day of May, 2004, and by the Applicant in duplicate originals on this 11th day of MAY, 2004.

TEXAS INSTRUMENTS INCORPORATED

PLANO INDEPENDENT SCHOOL DISTRICT

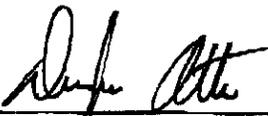
By: 

Name

LEWIS McMAHAN

Title

VP

By: 

Dr. Douglas Otto, Superintendent

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

EXHIBIT 1

**DESCRIPTION OF REINVESTMENT
OR ENTERPRISE ZONE**

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
DLI-5821452v9

EXHIBIT 1

EXHIBIT 1
Description of Reinvestment Zone or Enterprise Zone

METES & BOUNDS
92.445 Acres
City of Richardson
William Beverly Survey
Abstract No. 75
Collin County, Texas

SITUATED in the City of Richardson, in the William Beverly Survey, Abstract No. 75, Collin County, Texas, and being a part of that certain 128.892 acre tract of land as described in a deed from Spring Creek Centre, Ltd. to Texas Instruments Incorporated, dated May 31, 1994 and recorded in County Clerk's File No. 94-0052086 of the Deed Records of Collin County, Texas (hereafter referred to as "D.R.C.C.T.") and being more fully described as follows:

BEGINNING at a 1/2 inch iron rod found on the North right-of-way line of Renner Road (variable width R.O.W.) on the South line of said 128.892 acre tract and same being the Southeast corner of Lot 1, Block 1 of Telecom Industrial Park, an addition to the City of Richardson according to the Re-Plat thereof recorded in Cabinet J, Page 733, Map and Plat Records of Collin County, Texas and also being the Southwest corner of that certain called 2.9417 acre Reservation of Easement to Texas Utilities Electric Company, dated December 11, 1989 and recorded in Volume 3181, Page 923, D.R.C.C.T.;

THENCE: North 21 deg. 59 min. 20 sec. East, departing from said Renner Road, along the common line of said Telecom Industrial Park and said 2.9417 acre easement, a distance of 1210.65 feet to a 1/2 inch iron rod found for the most Easterly Northeast corner of said Telecom Industrial Park on the North line of said 128.892 acre tract and same being an original ell corner of that certain called 16.14 acre tract of land described in a deed to Texas Power & Light Company, dated September 29, 1959 and recorded in Volume 557, Page 99, D.R.C.C.T.;

THENCE: South 68 deg. 00 min. 40 sec. East, along the common line of said 128.892 acre tract, said 2.9417 acre tract and said 16.14 acre tract, a distance of 249.91 feet to a 1/2 inch iron rod found in concrete for corner;

THENCE: North 21 deg. 59 min. 55 sec. East, along the common line of said 128.892 acre tract and said 16.14 acre tract, a distance of 564.28 feet to a 1/2 inch iron rod found for a corner;

THENCE: North 78 deg. 34 min. 04 sec. East, along the common line of said 128.892 acre tract and said 16.14 acre tract, a distance of 1941.75 feet to a 1/2 inch iron rod found for the Northeast corner of said 128.892 acre tract on the West right-of-way line for Alma Road (80' wide R.O.W.);

THENCE: South 0 deg. 24 min. 30 sec. West, along the common line of said 128.892 acre tract and said Alma Road, a distance of 36.23 feet to a 1/2 inch iron rod at the beginning of a curve to the left having a radius of 2080.00 feet and a chord that bears South 6 deg. 03 min. 13 sec. West - 407.92 feet,

THENCE: Along the common line of said 128.892 acre tract and said Alma Road, with said curve to the left, through a central angle of 11 deg. 15 min. 17 sec. and along an arc distance of 408.58 feet to a 1/2 inch iron rod for corner at the end of said curve;

THENCE: South 0 deg. 24 min. 57 sec. West, along the common line of said 128.892 acre tract and said Alma Road, a distance of 1464.72 feet to a 1/2 inch iron rod found at the Northerly most point of the corner clip at the Northwest corner of the intersection of Alma Road and the above mentioned Renner Road;

THENCE: South 43 deg. 41 min. 45 sec. West, along the said corner clip, a distance of 36.40 feet to a 1/2 inch iron rod found at the Southerly most point of the said corner clip on the South line of said 128.892 acre tract and the North right-of-way line of said Renner Road;

THENCE: South 86 deg. 58 min. 32 sec. West, along the common line of said 128.892 acre tract and said Renner Road, a distance of 158.23 feet to a 1/2 inch iron rod found for corner at the beginning of a curve to the right having a radius of 5000.00 feet and a chord that bears South 88 deg. 37 min. 34 sec. West - 288.28 feet;

THENCE: Along the common line of said 128.892 acre tract and said Renner Road, with said curve to the right, through a central angle of 03 deg. 18 min. 14 sec. and along an arc distance of 288.28 feet to a 1/2 inch iron rod found for corner at the end of the said curve;

THENCE: North 89 deg. 43 min. 18 sec. West, along the common line of said 128.892 acre tract and said Renner Road, a distance of 2274.40 feet to the POINT OF BEGINNING and containing 4,027,322 square feet or 92.445 acres of land.

EXHIBIT 2

DESCRIPTION OF QUALIFIED PROPERTY

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
DLI-5821482v9

EXHIBIT 2

EXHIBIT 2
Description of Qualified Property

METES & BOUNDS
92.445 Acres
City of Richardson
William Beverly Survey
Abstract No. 75
Collin County, Texas

SITUATED in the City of Richardson, in the William Beverly Survey, Abstract No. 75, Collin County, Texas, and being a part of that certain 128.892 acre tract of land as described in a deed from Spring Creek Centre, Ltd. to Texas Instruments Incorporated, dated May 31, 1994 and recorded in County Clerk's File No. 94-0052086 of the Deed Records of Collin County, Texas (hereafter referred to as "D.R.C.C.T.") and being more fully described as follows:

BEGINNING at a 1/2 inch iron rod found on the North right-of-way line of Renner Road (variable width R.O.W.) on the South line of said 128.892 acre tract and same being the Southeast corner of Lot 1, Block 1 of Telecom Industrial Park, an addition to the City of Richardson according to the Re-Plat thereof recorded in Cabinet J, Page 733, Map and Plat Records of Collin County, Texas and also being the Southwest corner of that certain called 2.9417 acre Reservation of Easement to Texas Utilities Electric Company, dated December 11, 1989 and recorded in Volume 3181, Page 923, D.R.C.C.T.;

THENCE: North 21 deg. 59 min. 20 sec. East, departing from said Renner Road, along the common line of said Telecom Industrial Park and said 2.9417 acre easement, a distance of 1210.65 feet to a 1/2 inch iron rod found for the most Easterly Northeast corner of said Telecom Industrial Park on the North line of said 128.892 acre tract and same being an original ell corner of that certain called 16.14 acre tract of land described in a deed to Texas Power & Light Company, dated September 29, 1959 and recorded in Volume 557, Page 99, D.R.C.C.T.;

THENCE: South 68 deg. 00 min. 40 sec. East, along the common line of said 128.892 acre tract, said 2.9417 acre tract and said 16.14 acre tract, a distance of 249.91 feet to a 1/2 inch iron rod found in concrete for corner;

THENCE: North 21 deg. 59 min. 55 sec. East, along the common line of said 128.892 acre tract and said 16.14 acre tract, a distance of 564.28 feet to a 1/2 inch iron rod found for a corner;

THENCE: North 78 deg. 34 min. 04 sec. East, along the common line of said 128.892 acre tract and said 16.14 acre tract, a distance of 1941.75 feet to a 1/2 inch iron rod found for the Northeast corner of said 128.892 acre tract on the West right-of-way line for Alma Road (80' wide R.O.W.);

THENCE: South 0 deg. 24 min. 30 sec. West, along the common line of said 128.892 acre tract and said Alma Road, a distance of 36.23 feet to a 1/2 inch iron rod at the beginning of a curve to the left having a radius of 2080.00 feet and a chord that bears South 6 deg. 03 min. 13 sec. West - 407.92 feet,

THENCE: Along the common line of said 128.892 acre tract and said Alma Road, with said curve to the left, through a central angle of 11 deg. 15 min. 17 sec. and along an arc distance of 408.58 feet to a 1/2 inch iron rod for corner at the end of said curve;

THENCE: South 0 deg. 24 min. 57 sec. West, along the common line of said 128.892 acre tract and said Alma Road, a distance of 1464.72 feet to a 1/2 inch iron rod found at the Northerly most point of the corner clip at the Northwest corner of the intersection of Alma Road and the above mentioned Renner Road;

THENCE: South 43 deg. 41 min. 45 sec. West, along the said corner clip, a distance of 36.40 feet to a 1/2 inch iron rod found at the Southerly most point of the said corner clip on the South line of said 128.892 acre tract and the North right-of-way line of said Renner Road;

THENCE: South 86 deg. 58 min. 32 sec. West, along the common line of said 128.892 acre tract and said Renner Road, a distance of 158.23 feet to a 1/2 inch iron rod found for corner at the beginning of a curve to the right having a radius of 5000.00 feet and a chord that bears South 88 deg. 37 min. 34 sec. West - 288.28 feet;

THENCE: Along the common line of said 128.892 acre tract and said Renner Road, with said curve to the right, through a central angle of 03 deg. 18 min. 14 sec. and along an arc distance of 288.28 feet to a 1/2 inch iron rod found for corner at the end of the said curve;

THENCE: North 89 deg. 43 min. 18 sec. West, along the common line of said 128.892 acre tract and said Renner Road, a distance of 2274.40 feet to the POINT OF BEGINNING and containing 4,027322 square feet or 92.445 acres of land.

**Exhibit 3
Qualified Investment**

The Qualified Investment referred to Section 2.3 shall include:

- 1) Tangible personal property and buildings, permanent or non-removable components of buildings described in Section 3.13.021 of the Texas Tax Code which are owned by the Applicant, and all property installed by Applicant on the Qualified Property used in connection with the design, development, manufacturing, assembly and testing of semiconductor products, including but not limited to, buildings and improvements to the Qualified Property installed for the purpose of providing administrative and logistical support for such activities.
- 2) Assets owned by the Applicant such as process cooling water systems, HVAC systems, industrial waste treatment systems, process vacuum systems, security control systems, fire protection systems, shipping docks, chemical and ultra pure gas storage and distribution systems, piping, clean room systems, failure analysis laboratories and other systems useful for the design, development and manufacture of semiconductor products.
- 3) Machinery and equipment (whether personal property or real property) owned by the Applicant used to design, develop and manufacture semiconductor products, including assets and tools used in semiconductor device and circuit designing, photolithography, chemical mechanical polishing, thin film deposition, plasma etching, surface preparation and clean-up, ion implanting, metal deposition, rapid thermal processing, furnaces, testing and defect analysis, water processing, metrology and yield enhancing, bonding and packaging, designing and other assets used to design, develop and manufacture semiconductors, including assets to perform other processes, including processes which may be developed after the date of this agreement.
- 4) All assets and improvements owned by the Applicant and located on the Qualified Property which are used in the administration and support, including indirect support, of the design, development and manufacture of semiconductors, which shall include but not be limited to include administrative offices and infrastructure, office equipment, furniture, computers, cafeterias, and other assets used to facilitate the work,

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

EXHIBIT 4

DLI-5821482v9

safety, health and comfort of employees and other individuals present on the Qualified Property.

- 5) All future asset replacements and asset additions which are made from January 1, 2005 through December 31, 2014, to the extent that such replacements or additions shall otherwise meet the definition of Investment Property herein.

AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED

EXHIBIT 4

DLJ-5821482v9

EXHIBIT 4

**ADDENDUM CONCERNING APPLICANT'S SUPPORT
FOR DISTRICT EDUCATIONAL PROGRAMS**

**AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF
PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES
BETWEEN PLANO ISD AND TEXAS INSTRUMENTS INCORPORATED**

EXHIBIT 4

DLI-5821482v9

ADDENDUM CONCERNING APPLICANT'S SUPPORT FOR DISTRICT EDUCATIONAL PROGRAMS

WHEREAS, the Board of Trustees at its Board meeting held on February 17, 2004 conditionally approved an **AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES** (Agreement) with Texas Instruments Incorporated (Applicant), and, as a part of that conditional approval, specifically authorized the Superintendent to execute the Agreement on behalf of the Plano Independent School District (District), upon the final resolution of an Addendum between the parties containing specific provisions for District benefits as referenced in Section 4.2 of the Agreement; and

WHEREAS, the parties have met in accordance with the Board's directive and the Superintendent, as indicated by his approval of this Addendum, has agreed to specific provisions concerning educational benefits to be provided to the District by Applicant, Texas Instruments Incorporated; and,

WHEREAS, the final language of the Addendum to Section 4.2 which has been duly executed by Applicant and the Superintendent and is attached to this Agreement as Exhibit 4 and is incorporated herein by reference for all purposes;

NOW, THEREFORE, for and in consideration of the premises and the mutual covenants and agreements contained in this Addendum and in the **AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES**, the parties hereto agree as follows:

Throughout the term of the Agreement, Applicant will collaborate with the District to develop, expand, maintain and enhance a variety of programs to support and broaden educational programs and resources for the District's students. Applicant's obligation of continued educational support shall include but will not be limited to proposals for cooperation in the following areas:

- i. *Use of technology in the classroom.* Applicant will work with vendors to provide the District with preferred pricing and/or rebates for designated technology purchases, including, but not limited to, calculators and classroom projection devices.
- ii. *North Texas Technology Education Initiative.* District will, during the duration of this Agreement, participate in the North Texas Technology Education Initiative. This program will focus on –

- a. Strengthening the K-12, community college, university pipeline to increase the number of students graduating from North Texas institutions of higher education prepared to work in technical and engineering disciplines;
 - b. Increasing the research and academic capacity of participating educational institutions;
 - c. Alignment with current and future regional workforce requirements.
- iii. *Volunteer Programs.* For the duration of this Agreement Applicant will operate and administer volunteer programs by Applicant's employees for the support of District programs.
 - iv. *Access to TI Facilities.* For the duration of this Agreement Applicant shall afford reasonable access by the students and staff of the District to TI facilities for educational purposes.

It is expressly understood and agreed by the parties that the obligations created by this Addendum are to be considered to be material terms of the AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES to which it is appended, and the remedies set forth in Sections 5.3, 5.4, and 5.5 of the Agreement to which it is appended will be available to the District in the event of a breach of the obligations created by this Addendum in addition to any obligations created by the Agreement itself.

TEXAS INSTRUMENTS INCORPORATED

PLANO INDEPENDENT SCHOOL DISTRICT

By: _____
Name

Lewis McMahon
LEWIS MCMAHAN

By: _____

Dr. Douglas Otto

Dr. Douglas Otto
Superintendent

Title _____

VP

PLANO INDEPENDENT SCHOOL DISTRICT
Resolution
2005 Tax Rate

6002-2005-2006

WHEREAS, on June 21, 2005, the Board of Trustees of the Plano Independent School District met in open session to hold a public hearing to discuss the budget and tax rate for the year 2005 - 06 for said District, and

WHEREAS, a tax rate for the year 2005 is required by the provisions of Section 26.05 of the Property Tax Code, and

WHEREAS, the student enrollment of the District is projected to increase by approximately 767 students, and

WHEREAS, to maintain approximately the same amount of Maintenance and Operations revenues per student, the District finds it necessary to maintain the same Maintenance and Operations tax rate as last year, and **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE**, and

WHEREAS, the Trustees having voted to set such rate for such year,

IT IS HEREBY RESOLVED BY the Trustees of the Plano Independent School District that the tax rate for the year 2005 be set at \$1.7334 per \$100 valuation (\$1.50 designated to Maintenance and Operation and \$0.2334 designated to Interest and Bonded Debt), and further that taxes are hereby levied on all properties now or hereinafter on the rolls of said district for the year 2005.



President, Board of Trustees
Plano ISD

9/6/05
Date



Secretary, Board of Trustees
Plano ISD

9/6/05
Date

PLANO INDEPENDENT SCHOOL DISTRICT

**Resolution
2006 Tax Rate**

WHEREAS, on June 6, 2006, the Board of Trustees of the Plano Independent School District met in open session to hold a public hearing to discuss the budget and tax rate for the year 2006 - 07 for said District, and

WHEREAS, a tax rate for the year 2006 is required by the provisions of Section 26.05 of the Property Tax Code, and

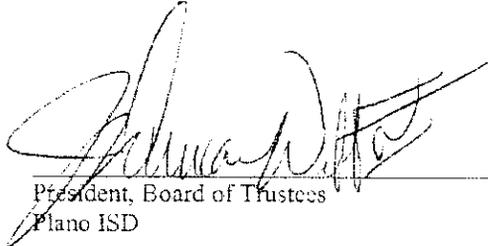
WHEREAS, the student enrollment of the District is projected to increase by approximately 763 students, and

WHEREAS, the State Legislature passed HB 1 which provides for the reduction of the Maintenance & Operation tax rate to 88.67 percent of the prior year's tax rate with the option to add four cents of enrichment tax.

WHEREAS, the District finds it necessary to reduce the Maintenance and Operations tax rate to the compressed tax rate without the addition of any cents for enrichment, and this tax rate will raise less taxes for Maintenance and Operations than last year's tax rate, and

WHEREAS, the Trustees having voted to set such rate for such year.

IT IS HEREBY RESOLVED BY the Trustees of the Plano Independent School District that the tax rate for the year 2006 be set at \$1.5784 per \$100 valuation (\$1.33 designated to Maintenance and Operation and \$0.2484 designated to Interest and Bonded Debt), and further that taxes are hereby levied on all properties now or hereinafter on the rolls of said district for the year 2006.



President, Board of Trustees
Plano ISD

9-5-2006
Date



Secretary, Board of Trustees
Plano ISD

9-5-2006
Date

2006 PROPERTY TAX STATEMENT

CREDIT CARD PAYMENTS
Available by Internet or Phone Only
Credit Card Payments Not Accepted in Office



Call 1-800-2PAY-TAXSM
or visit www.officialpayments.com
(Use Jurisdiction Code 5327)

There will be a 2-3% fee charged for this service.

KENNETH L. MAUN
TAX ASSESSOR COLLECTOR
COLLIN COUNTY

1800 N. GRAVES ST., SUITE 170
P.O. BOX 8046
MCKINNEY, TEXAS 75070-8046
972-547-5020
METRO 972-424-1460 EXT. 5020

ACCOUNT NUMBER
R-3126-001-0021-1

OWNER NAME AND ADDRESS	PROPERTY DESCRIPTION
TEXAS INSTRUMENTS INC TEXAS INSTRUMENTS % BILL SCHLEUSNER PO BOX 650311 MS 3998 DALLAS TX 75265-0311 <i>USTX TIR FAB 23-D100319551-2480-951</i>	TELECOM INDUSTRIAL PARK BLK 1 LOT 2-1 92.445 ACRES PLAND ISD ONLY - SEE PID 2565517 FOR OTHER ENTITIES 92.4450 ACRES

Entity Codes	SPL	SITUS: 300 RENNER RD						
Property Class	Land Value	Agricultural Exclusion	Improvement Value	Personal Property Value	Total Appraised Value (Market)	Homestead Cap Value	Assessed Value	Exemptions Granted
Qualifying								
Non Qualifying	21,141,247		283,036,575		304,177,822		304,177,822	
Agricultural								
Total	21,141,247		283,036,575		304,177,822		304,177,822	

TAXING ENTITY	ASSESSED VALUE	EXEMPTION AMOUNT	TAXABLE VALUE	TAX RATE	CEILING		TAXES BY ENT
					YEAR	AMOUNT	
PLAND ISD	304,177,822		304,177,822	1.578400			4,801,142

To participate in the OA65/ Disabled person quarter payment plan you must pay the 1ST payment by Jan. 31ST. To avoid penalty and interest on the remaining payments they must be postmarked before the due dates at right. Only persons with the over age 65 exemption or disabled person exemption are eligible.

See back for more information.

OVER 65/DISABLED QUARTERED PAYMENT SCHEDULE

- 1ST DUE BY JAN 31
- 2ND DUE BY MARCH 31
- 3RD DUE BY MAY 31
- 4TH DUE BY JULY 31

TOTAL TAXES DUE IF PAID BY

JAN. 31, 2007

4,801,142.74

DETACH HERE AND RETURN BOTTOM PORTION WITH YOUR PAYMENT

TAXES WILL BE DELINQUENT FEB. 1, 2007. UNPAID TAXES WILL INCUR THE FOLLOWING PENALTY & INTEREST, IF PAID IN:	
FEBRUARY +7%	5,137,222.73
MARCH +9%	5,233,245.59

ASSESSMENT RATE 100%
TAXES DELINQUENT FEBRUARY 1, 2007
PLEASE MAKE ADDRESS CORRECTIONS HERE.
MAKE CHECK PAYABLE TO:

IF THERE IS AN ERROR IN OWNERSHIP, EXEMPTIONS OR JURISDICTIONS, YOU MUST CONTACT THE CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY AT 972-578-5200, 972-562-1404 OR www.collincad.org.

IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED AND THE PROPERTY DESCRIBED IN THIS DOCUMENT IS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES.

ACCOUNT NUMBER
R-3126-001-0021-1

TOTAL TAXES DUE IF PAID BY

JAN. 31, 2007

4,801,142.74

KENNETH L. MAUN
TAX ASSESSOR COLLECTOR
COLLIN COUNTY
P.O. BOX 8046
MCKINNEY, TEXAS 75070-8046

TEXAS INSTRUMENTS INC
TEXAS INSTRUMENTS
% BILL SCHLEUSNER
PO BOX 650311 MS 3998
DALLAS TX 75265-0311



D3 10/18/11