

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date 3/22/2021
Applicant Name Rising Star Solar, LLC
ISD Name Rio Grande City CISD

App #1571-Rio Grande City CISD-Rising Star Solar, LLC- Supplement Two-3-22-2021
Form 50-296A
Revised October 2020

PROPERTY INVESTMENT AMOUNTS										
(Estimated Investment in each year. Do not put cumulative totals.)										
				Column A	Column B	Column C	Column D	Column E		
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)		
Investment made before filing complete application with district	STUB	2021-2022	2021	Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]			
Investment made after filing complete application with district, but before final board approval of application										
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period										
Complete tax years of qualifying time period	QTP1	2022-2023	2022	\$ 25,000,000.00				\$ 25,000,000.00		
	QTP2	2023-2024	2023	\$ 112,500,000.00	\$ 500,000.00			\$ 113,000,000.00		
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 137,500,000.00	\$ 500,000.00			\$ 138,000,000.00		
				Enter amounts from TOTAL row above in Schedule A2						
Total Qualified Investment (sum of green cells)				\$ 138,000,000.00						

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Date 3/22/2021
 Applicant Name Rising Star Solar, LLC
 ISD Name Rio Grande City CISD

App #1571-Rio Grande City CISD-Rising Star Solar, LLC- Supplement Two-3-22-2021
 Form 50-296A
 Revised October 2020

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property [SEE NOTE]	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		\$ 137,500,000.00	\$ 500,000.00			\$ 138,000,000.00
Each year prior to start of value limitation period	0	2021-2022	2021					
Each year prior to start of value limitation period	0	2022-2023	2022	\$ 25,000,000.00				\$ 25,000,000.00
Each year prior to start of value limitation period	0	2023-2024	2023	\$ 112,500,000.00	\$ 500,000.00			\$ 113,000,000.00
Value limitation period***	1	2024-2025	2024					
	2	2025-2026	2025					
	3	2026-2027	2026					
	4	2027-2028	2027					
	5	2028-2029	2028					
	6	2029-2030	2029					
	7	2030-2031	2030					
	8	2031-2032	2031					
	9	2032-2033	2032					
Total Investment made through limitation				\$ 137,500,000.00	\$ 500,000.00			\$ 138,000,000.00
Continue to maintain viable presence	11	2034-2035	2034					
	12	2035-2036	2035					
	13	2036-2037	2036					
	14	2037-2038	2037					
	15	2038-2039	2038					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2039-2040	2039					
	17	2040-2041	2040					
	18	2041-2042	2041					
	19	2042-2043	2042					
	20	2043-2044	2043					
	21	2044-2045	2044					
	22	2045-2046	2045					
	23	2046-2047	2046					
	24	2047-2048	2047					
	25	2048-2049	2048					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date: 3/22/2021

App #1571-Rio Grande City CISD-Rising Star Solar, LLC- Supplement Two-3-22-2021

Applicant Name: Rising Star Solar, LLC

Form 50-296A

ISD Name: Rio Grande City CISD

Revised October 2020

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2021-2022	2021						
Each year prior to start of Value Limitation Period	0	2022-2023	2022						
Each year prior to start of Value Limitation Period	0	2023-2024	2023			\$ 12,500,000.00	\$ 12,500,000.00	\$ 12,500,000.00	\$ 12,500,000.00
Value Limitation Period	1	2024-2025	2024		\$ 500,000.00	\$ 123,750,000.00	\$ 124,250,000.00	\$ 124,250,000.00	\$ 30,000,000.00
	2	2025-2026	2025		\$ 485,000.00	\$ 112,612,500.00	\$ 113,097,500.00	\$ 113,067,500.00	\$ 30,000,000.00
	3	2026-2027	2026		\$ 475,000.00	\$ 101,475,000.00	\$ 101,950,000.00	\$ 101,950,000.00	\$ 30,000,000.00
	4	2027-2028	2027		\$ 465,000.00	\$ 90,337,500.00	\$ 90,802,500.00	\$ 90,802,500.00	\$ 30,000,000.00
	5	2028-2029	2028		\$ 455,000.00	\$ 79,200,000.00	\$ 79,655,000.00	\$ 79,655,000.00	\$ 30,000,000.00
	6	2029-2030	2029		\$ 445,000.00	\$ 68,062,500.00	\$ 68,507,500.00	\$ 68,507,500.00	\$ 30,000,000.00
	7	2030-2031	2030		\$ 435,000.00	\$ 56,925,000.00	\$ 57,360,000.00	\$ 57,360,000.00	\$ 30,000,000.00
	8	2031-2032	2031		\$ 425,000.00	\$ 45,787,500.00	\$ 46,212,500.00	\$ 46,212,500.00	\$ 30,000,000.00
	9	2032-2033	2032		\$ 415,000.00	\$ 34,650,000.00	\$ 35,065,000.00	\$ 35,065,000.00	\$ 30,000,000.00
	10	2033-2034	2033		\$ 405,000.00	\$ 24,750,000.00	\$ 25,155,000.00	\$ 25,155,000.00	\$ 25,155,000.00
Continue to maintain viable presence	11	2034-2035	2034		\$ 395,000.00	\$ 24,750,000.00	\$ 25,145,000.00	\$ 25,145,000.00	\$ 25,145,000.00
	12	2035-2036	2035		\$ 385,000.00	\$ 24,750,000.00	\$ 25,135,000.00	\$ 25,135,000.00	\$ 25,135,000.00
	13	2036-2037	2036		\$ 375,000.00	\$ 24,750,000.00	\$ 25,125,000.00	\$ 25,125,000.00	\$ 25,125,000.00
	14	2037-2038	2037		\$ 365,000.00	\$ 24,750,000.00	\$ 25,115,000.00	\$ 25,115,000.00	\$ 25,115,000.00
	15	2038-2039	2038		\$ 355,000.00	\$ 24,750,000.00	\$ 25,105,000.00	\$ 25,105,000.00	\$ 25,105,000.00
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2039-2040	2039		\$ 345,000.00	\$ 24,750,000.00	\$ 25,095,000.00	\$ 25,095,000.00	\$ 25,095,000.00
	17	2040-2041	2040		\$ 335,000.00	\$ 24,750,000.00	\$ 25,085,000.00	\$ 25,085,000.00	\$ 25,085,000.00
	18	2041-2042	2041		\$ 325,000.00	\$ 24,750,000.00	\$ 25,075,000.00	\$ 25,075,000.00	\$ 25,075,000.00
	19	2042-2043	2042		\$ 315,000.00	\$ 24,750,000.00	\$ 25,065,000.00	\$ 25,065,000.00	\$ 25,065,000.00
	20	2043-2044	2043		\$ 305,000.00	\$ 24,750,000.00	\$ 25,055,000.00	\$ 25,055,000.00	\$ 25,055,000.00
	21	2044-2045	2044		\$ 295,000.00	\$ 24,750,000.00	\$ 25,045,000.00	\$ 25,045,000.00	\$ 25,045,000.00
	22	2045-2046	2045		\$ 285,000.00	\$ 24,750,000.00	\$ 25,035,000.00	\$ 25,035,000.00	\$ 25,035,000.00
	23	2046-2047	2046		\$ 275,000.00	\$ 24,750,000.00	\$ 25,025,000.00	\$ 25,025,000.00	\$ 25,025,000.00
	24	2047-2048	2047		\$ 265,000.00	\$ 24,750,000.00	\$ 25,015,000.00	\$ 25,015,000.00	\$ 25,015,000.00
	25	2048-2049	2048		\$ 255,000.00	\$ 24,750,000.00	\$ 25,005,000.00	\$ 25,005,000.00	\$ 25,005,000.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 3/22/2021
 Applicant Name Rising Star Solar, LLC
 ISD Name Rio Grande City ISD

Form 50-296A
 Revised October 2020

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period	0	2021-2022	2021					
Each year prior to start of Value Limitation Period	0	2022-2023	2022	200	\$ 42,777.90			
Each year prior to start of Value Limitation Period	0	2023-2024	2023	200	\$ 42,777.90			
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2024-2025	2024				2	\$ 42,777.90
	2	2025-2026	2025				2	\$ 42,777.90
	3	2026-2027	2026				2	\$ 42,777.90
	4	2027-2028	2027				2	\$ 42,777.90
	5	2028-2029	2028				2	\$ 42,777.90
	6	2029-2030	2029				2	\$ 42,777.90
	7	2030-2031	2030				2	\$ 42,777.90
	8	2031-2032	2031				2	\$ 42,777.90
	9	2032-2033	2032				2	\$ 42,777.90
	10	2033-2034	2033				2	\$ 42,777.90
Years Following Value Limitation Period	11 through 25	2034-2049	2034-2049				2	\$ 42,777.90

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.