

Tab 1

See executed application attached.

SECTION 1: School District Information *(continued)*3. Authorized School District Consultant *(If Applicable)*

| | |
|---------------------------------|-------------------------------|
| Sara | Leon |
| First Name | Last Name |
| Attorney | |
| Title | |
| Sara Leon & Associates, PLLC | |
| Firm Name | |
| 512-637-4244 | 512-637-4245 |
| Phone Number | Fax Number |
| N/A | saraleongroup@saraleonlaw.com |
| Mobile Number <i>(optional)</i> | Email Address |
| | 2/24/2021 |

4. On what date did the district determine this application complete?

SECTION 2: Applicant Information

1. Authorized Company Representative *(Applicant)*

| | |
|--|--------------------------------------|
| Benjamin | Branch |
| First Name | Last Name |
| Head of Development Strategy & Analytics | Enel Green Power North America, Inc. |
| Title | Organization |
| 16105 W. 113th St. | |
| Street Address | |
| N/A | |
| Mailing Address | |
| Lenexa | KS |
| City | State |
| 978-296-6893 | N/A |
| Phone Number | Fax Number |
| N/A | Conor.Branch@enel.com |
| Mobile Number <i>(optional)</i> | Business Email Address |

2. Will a company official other than the authorized company representative be responsible for responding to future information requests?



Yes



No

2a. If yes, please fill out contact information for that person.

| | |
|---------------------------------|--------------------------------------|
| Zach | Precopia |
| First Name | Last Name |
| Project Manager | Enel Green Power North America, Inc. |
| Title | Organization |
| 16105 W. 113th St. | |
| Street Address | |
| N/A | |
| Mailing Address | |
| Lenexa | KS |
| City | State |
| 816-401-9337 | N/A |
| Phone Number | Fax Number |
| N/A | Steven.Precopia@enel.com |
| Mobile Number <i>(optional)</i> | Business Email Address |

3. Does the applicant authorize the consultant to provide and obtain information related to this application?



Yes



No

SECTION 5: Applicant Business Structure *(continued)*

2b. Texas Franchise Tax Reporting Entity Taxpayer Name

N/A

2c. Reporting Entity Taxpayer Number

N/A

3. Is the applicant current on all tax payments due to the State of Texas? ☒ Yes ☐ No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☐ Yes ☐ No ☒ N/A

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☒ Yes ☐ No
2. The property will be used for one of the following activities:
- (1) manufacturing ☐ Yes ☒ No
 - (2) research and development ☐ Yes ☒ No
 - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☒ No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☒ No
 - (5) renewable energy electric generation ☒ Yes ☐ No
 - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☒ No
 - (7) nuclear electric power generation ☐ Yes ☒ No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☒ No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051* ☐ Yes ☒ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☒ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☒ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☒ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☒ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☒ No

*Note: Applicants requesting eligibility under this category should note that there are additional application and reporting data submission requirements.

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information. If the project is an amendment or a reapplication please specify and provide details regarding the original project.
2. Check the project characteristics that apply to the proposed project:
- ☐ Land has no existing improvements
 - ☒ Land has existing improvements *(complete Section 13)*
 - ☐ Expansion of existing operation on the land *(complete Section 13)*
 - ☐ Relocation within Texas

SECTION 14: Wage and Employment Information

1. What is the number of new qualifying jobs you are committing to create? 7
2. What is the number of new non-qualifying jobs you are estimating you will create? (See TAC 9.1051(14)) 0
3. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ☒ Yes ☐ No
- 3a. If yes, attach evidence of industry standard in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
4. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the Texas Workforce Commission website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22). **Note:** If a more recent quarter of information becomes available before the application is deemed complete, updated wage information will be required.
- a. Non-qualified job wages
- average weekly wage for all jobs (all industries) in the county is \$ 784.25
- b. Qualifying job wage minimum option §313.021(5)(A)
-110% of the average weekly wage for manufacturing jobs in the county is \$ 975.98
- c. Qualifying job wage minimum option §313.021(5)(B)
-110% of the average weekly wage for manufacturing jobs in the region is \$ 1,448.54
5. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ☐ §313.021(5)(A) or ☒ §313.021(5)(B)
6. What is the minimum required annual wage for each qualifying job based on the qualified property? \$ 75,324.08
7. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? \$ 75,324.08
8. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☒ Yes ☐ No
9. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ☐ Yes ☒ No
- 9a. If yes, attach in **Tab 13** supporting documentation from the TWC, pursuant to §313.021(3)(F).
10. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ☐ Yes ☒ No
- 10a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, and C in **Tab 14**. **Note:** Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by an entity other than the Comptroller's office, in **Tab 15**. (not required)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

Tab 4

Detailed description of the project.

In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

Fence Post Solar Project, LLC ("Fence Post"), is the project entity formed to facilitate the development of a utility-scale photovoltaic ("PV") solar energy project (The "Project"). Fence Post Solar is a wholly owned subsidiary of ENEL Green Power North America, Inc., ("ENEL"). ENEL is one of the most successful independent renewable energy development companies in the U.S.

ENEL is actively evaluating renewable energy project opportunities in locations across the United States at various stages of development.

Fence Post Solar seeks to develop and interconnect 240 megawatts-ac ("MWac") of power and 90MWac of battery storage into the ERCOT market. Fence Post Solar is requesting an appraised value limitation from Kerens ISD for a proposed solar energy project using PV solar energy panels and transmission facilities. Fence Post Solar has not entered into any agreements for appraised value limitation with any other ISD. The solar energy facility and its associated infrastructure will be constructed entirely within Navarro County, Texas. A map showing the location of the solar energy facility is included as Attachment 11a.

Stampede Solar applied to ERCOT and was assigned IGNR # 22INR0404. The project has not previously been known by any other names other than Fence Post Solar Project, LLC. The Project will have a total estimated capacity of 240 MWac of power and 90 MWac of battery storage all of which will be located within Kerens ISD. The permanent battery storage facility will only be used for the Fence Post Solar, LLC project.

The Project is located on approximately 1,300 acres of contiguous land located within Kerens ISD. Fence Post Solar has obtained a lease and option agreement with the property owner needed to construct the Project. The Project will consist of solar PV modules, connected to form strings, which are subsequently connected in parallel and mounted on rows of horizontal, single axis trackers. . The Project will also feature central power inverters and transformers to convert DC power to AC electricity. In addition to the major equipment, there will be the supporting electrical collection system and supporting facilities to be constructed and improved as necessary, a permanent project battery storage facility with a capacity of 90 MWac, and overhead transmission lines.

Construction of the solar energy facility is expected to take approximately 12 months to complete, contingent upon favorable economics for the Project.

While the solar energy resource for Navarro County, Texas is excellent, there are many favorable locations for solar energy projects that could be developed across the United States. Fence Post

Solar considers a Limitation of Appraised Value Agreement with Kerens ISD as a key and invaluable portion of the Project.

In today's competitive energy market, project investors and power purchasers require solar energy projects to have secured tax incentives, so that they can compete with solar energy projects across the U.S.

Solar energy facilities are operating and under development in many states throughout the country. The United States now has over 71.3 gigawatts ("GW") of installed solar capacity, enough to power millions of homes, according to the Solar Energy Industries Association ("SEIA"). In Quarter 3 of 2019, the U.S.

solar market installed over 2.6 GW, primarily driven by the utility-scale PV segment. While California has historically been the largest state market, other states are growing, such as: North Carolina, Arizona, Florida, Nevada; together

with Texas, these states make up the top six markets for highest total installations in 2019. As represented by the depiction from SEIAs 2019 report for the top 10 states.



Locations for the development of solar energy projects are abundant and the Applicant can locate a project in a wide variety of locations across the United States, should it be unable to develop a competitive project in Texas that is able to generate returns sufficient enough to attract investment capital.

As construction is one of the most significant costs in creating a solar energy facility, the physical improvements of the Project, once completed, cannot be feasibly moved to another location. The solar modules and supporting infrastructure are long-lived assets engineered and designed specifically for this Project location. The cost of installing the improvements on the site is substantial and the cost to remove, redesign, and relocate the improvements to a different location would be prohibitive.

Fence Post Solar was formed for the express purpose of developing a photovoltaic solar energy facility that could help bring significant economic development to the area. ENEL identified Texas, and in particular Navarro County and Kerens ISD, for its strong solar energy resource, access to available transmission capacity and the ERCOT market, and favorable property tax incentives under the Tax Code for Chapter 312 abatement and Chapter 313 Appraised Value Limitation. For these reasons, Fence Post Solar seeks to develop and build the proposed Project as described throughout this Application.

As of January 2021, Fence Post Solar has no existing improvement in place. Fence Post Solar has invested additional capital in interconnecton studies with ERCOT, environmental and wildlife studies, and in leasing land for the Project, among other development activities.

Should the Appraised Value Limitation be granted, Fence Post Solar has created a development and investment plan that is capitalized to implement the Project. Without such a limitation, the Project, competing against other Texas projects that have qualified, would likely be forced to redeploy its assets and capital to other states competing for similar solar energy projects.

Tab 7

Description of Qualified Investment

a. A specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code 313.021(7) (Tab 7).

This application covers all qualified property in the reinvestment zone and project boundary within Kerens ISD necessary for commercial operations. The Applicant is requesting an appraised value limitation on all of property constructed or placed upon the real property described and shown in Map Exhibit within Kerens ISD, which is located in Navarro County, Texas. It is anticipated that 240 MWac will be constructed within Kerens ISD.

The property for which the Applicant is requesting an appraised value limitation includes the following:

- Photovoltaic (PV) solar panels and DC-to-AC inverters,
- Tracker system infrastructure, foundations, & controllers,
- Collection substation including high voltage transformer, switch gear, transmission equipment, transmission tie line and towers, interconnection facilities and control systems,
- Medium-and High-Voltage electric cabling,
- DC and AC wiring, insulators, combiner boxes, conduit, and connectors,
- Permanent Project battery storage facility with a capacity of 90 MWac;
- Inverter boxes on concrete or gravel pads,
- Meteorological equipment to measure solar irradiance & weather conditions,
- High Voltage Transmission Line connecting the project to the grid,
- New or improved access roads and service roads, and
- Operations and Maintenance Building.

Additionally, the map provided does not present the location of the improvements; however, all of the improvements that make up the amount of Qualified Investment will be made within the Project Area as shown on Map Exhibit. The Applicant has obtained a grant of lease and easement covering approximately 1,300 acres in Navarro County, Texas within the Kerens ISD boundary.

b. A description of any new buildings, proposed new improvements, or personal property which you intend to include as part of your minimum qualified investment (Tab 7).

The applicant intends to construct an Operation and Maintenance building and electrical substation will be constructed within the project boundary. The Operations and Maintenance building will be utilized to house associated equipment relative to the Project. This includes junction boxes, PV panel connectors and mounting and tracking systems.

The Applicant will be placing a project battery storage facility with a capacity of 90 MWac. This permanent battery storage facility will allow excess solar energy collected from The Project to be stored and distributed when the transmission network has available capacity.

Tab 8

Description of Qualified Property

This application covers all qualified property in the reinvestment zone and project boundary within Kerens ISD necessary for commercial operations. Fence Post Solar Project, LLC plans to construct an estimated 240 MWac photovoltaic solar energy facility in Navarro County, located within Kerens ISD. The additional improvements of Qualified Property includes:

- Photovoltaic (PV) solar panels and DC-to-AC inverters,
- Tracker system infrastructure, foundations, & controllers,
- Collection substation including high voltage transformer, switch gear, transmission equipment, transmission tie line and towers, interconnection facilities and control systems,
- Medium-and High-Voltage electric cabling,
- DC and AC wiring, insulators, combiner boxes, conduit, and connectors,
- Permanent Project battery storage facility with a capacity of 90 MWac;
- Inverter boxes on concrete or gravel pads,
- Meteorological equipment to measure solar irradiance & weather conditions,
- High Voltage Transmission Line connecting the project to the grid,
- New or improved access roads and service roads, and
- Operations and Maintenance Building.

The permanent battery storage facility will only be used for the Fence Post Solar, LLC project. The exact placement of units is subject to ongoing planning, solar energy resource evaluation, engineering, and land leasing. All equipment outlined above is expected to be located within Kerens ISD. The final number and location of units and supporting structures will be determined before construction begins. Current plans are to install all equipment in one phase. Fence Post Solar anticipates interconnecting an internal collection substation to the existing Oncor 138-kV Goodloe to Trinidad Transmission line. The map in Attachment 11b shows the proposed project area with the anticipated improvement locations.

Tab 11

Maps that clearly show:

- a) Project boundary and project vicinity, including county and school district boundaries.*
- b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period*
- c) Qualified property including location of new buildings or new improvements*
- d) Any existing property within the project area*
- e) Any facilities owned or operated by the applicant having interconnections to the proposed project*
- f) Location of project, and related nearby projects within vicinity map*
- g) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size*

Tab 11a

- a. Project boundary and project vicinity, including county and school district boundaries.*

Please see attached map.

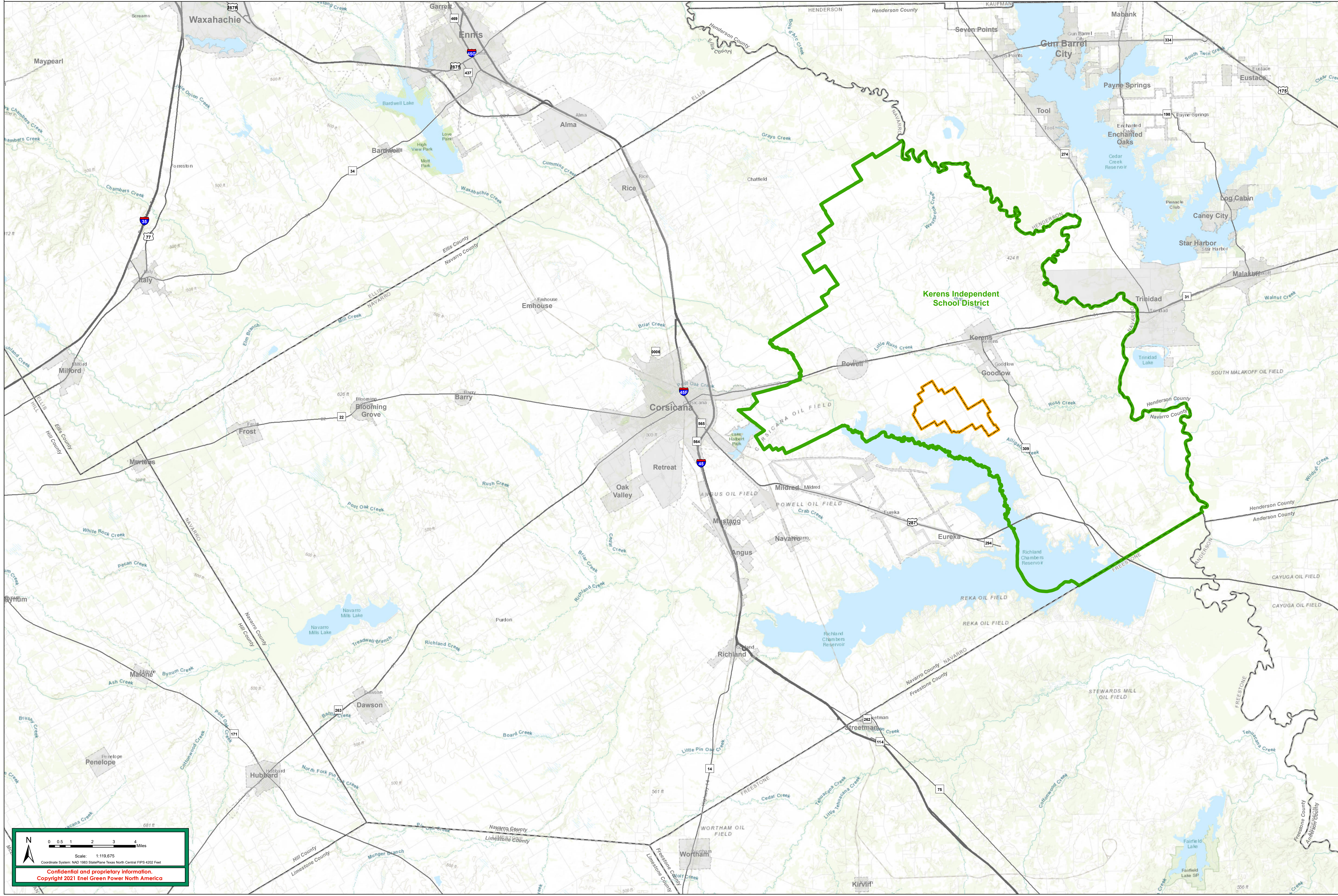
Fence Post Solar Project - Vicinity Map

1566-Kerens ISD-Fence Post Solar Project, LLC-Approved April 16, 2021



Legend

- Fence Post Solar Project Boundary and Proposed Reinvestment Zone
- Kerens Independent School District
- County



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The following companies and organizations provided data that contributed to the production of this map.

- U.S. Geological Survey (USGS)
- Environmental Systems Research Institute (ESRI)
- U.S. Department of Agriculture (USDA)
- U.S. Federal Aviation Administration (FAA)
- WhiteStar Corporation
- CoreLogic
- Verity Inc.

Map Date: 5/25/2021

Tab 11g

- g. Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size*

Please see attached map.

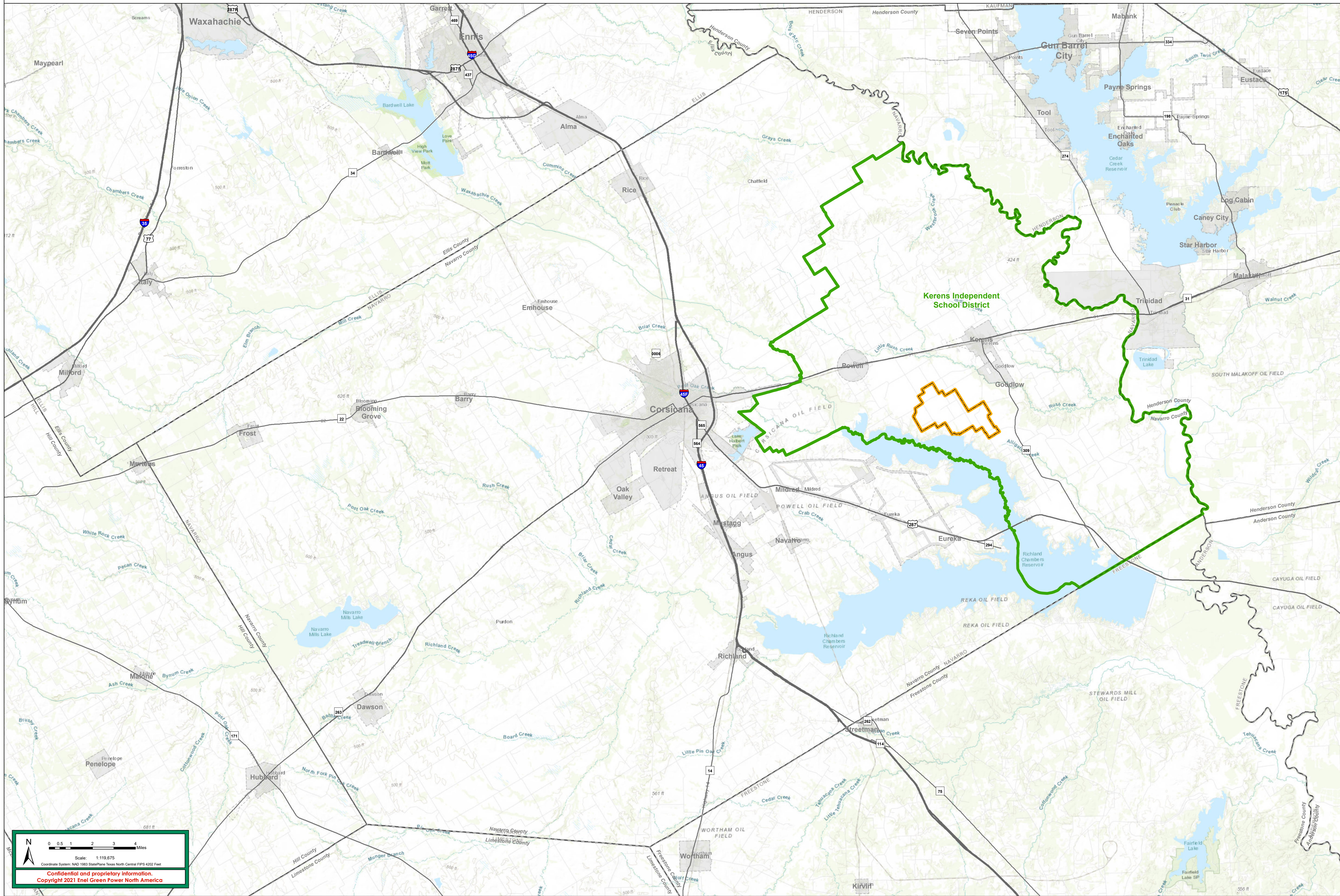
Fence Post Solar Project - Reinvestment Zone Within Vicinity

1566-Kerens ISD-Fence Post Solar Project, LLC-Approval No. 001-April 16, 2021



Legend

- Fence Post Solar Project Boundary and Proposed Reinvestment Zone
- Kerens Independent School District
- County



N

0 0.5 1 2 3 4 Miles

Scale: 1:119,675

Coordinate System: NAD 1983 StatePlane Texas North Central FIPS 4202 Feet

Confidential and proprietary information.

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The following companies and organizations provided data that contributed to the production of this map.

- U.S. Geological Survey (USGS)
- Environmental Systems Research Institute (ESRI)
- U.S. Department of Agriculture (USDA)
- U.S. Federal Aviation Administration (FAA)
- WhiteStar Corporation
- CoreLogic
- Verityx Inc.

Approval No. 001
Date: 5/25/2021

Tab 13

Calculation of Wage Requirements – Navarro County**Supporting data for Section 14(7)(a)**

Average weekly wage for all jobs (all industries) in the county

| Year | Period | Area | Ownership | Industry Code | Industry | Average Weekly Wage |
|---|--------|---------|-----------|---------------|-----------------------|---------------------|
| 2020 | 01 | Navarro | Total All | 10 | Total, All Industries | \$766 |
| 2020 | 02 | Navarro | Total All | 10 | Total, All Industries | \$781 |
| 2020 | 03 | Navarro | Total All | 10 | Total, All Industries | \$786 |
| 2019 | 04 | Navarro | Total All | 10 | Total, All Industries | \$804 |
| Average Weekly Wage for previous four quarters | | | | | | \$784.25 |

Source: Quarterly Employment and Wages (QCEW) data for Navarro County,
<https://texaslmi.com/LMIbyCategory/QCEW>

Supporting Data for Section 14(7)(b)

110% of the average weekly wage for manufacturing jobs in the county

| Year | Period | Area | Ownership | Industry Code | Industry | Average Weekly Wage |
|---|--------|---------|-----------|---------------|---------------|---------------------|
| 2020 | 01 | Navarro | Private | 31-33 | Manufacturing | \$ 908.00 |
| 2020 | 02 | Navarro | Private | 31-33 | Manufacturing | \$ 864.00 |
| 2020 | 03 | Navarro | Private | 31-33 | Manufacturing | \$ 925.00 |
| 2019 | 04 | Navarro | Private | 31-33 | Manufacturing | \$ 852.00 |
| Average Weekly Wage for previous four quarters | | | | | | \$887.25 |
| 110% of Average Weekly Wages | | | | | | \$975.98 |

Source: Quarterly Employment and Wages (QCEW) data for Navarro County,
<https://texaslmi.com/LMIbyCategory/QCEW>

Supporting Data for Section 14(7)(c)

110% of the average weekly wage for manufacturing jobs in the region

| | |
|---|-------------------|
| Average Annual Wages | \$68,476.00 |
| Average Weekly Wages @40hrs/week | \$1,316.85 |
| 110% of Average Weekly Wages | \$1,448.54 |

Source: 2019 Manufacturing Average Wages by Council of Government Region Wages for All Occupations. Project location region: 5. North Central Texas Council of Governments.
<https://texaslmi.com/Downloads/COGWages.pdf>

1566-Kerens ISD-Fence Post Solar Project, LLC-Amendment No. 001-April 16, 2021
Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date 2/3/2021
Applicant Name Fence Post Solar Project, LLC
ISD Name Kerens ISD

Form 50-296A

Revised February 2020

| | | | | Qualified Property | | | Estimated Taxable Value | | |
|---|----|-----------|------|--------------------------------|---|--|--|--|--|
| | | | | Estimated Market Value of Land | Estimated Total Market Value of new buildings or other new improvements | Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements" | Market Value less any exemptions (such as pollution control) and before limitation | Final taxable value for I&S after all reductions | Final taxable value for M&O after all reductions |
| Qualified Investment Period | 1 | 2022-2023 | 2022 | | | | | | |
| | 2 | 2023-2024 | 2023 | N/A | N/A | \$ 192,800,000.00 | \$ 192,800,000.00 | \$ 192,800,000.00 | \$ 192,800,000.00 |
| Value Limitation Period | 1 | 2024-2025 | 2024 | N/A | N/A | \$ 177,376,000.00 | \$ 177,376,000.00 | \$ 177,376,000.00 | \$ 40,000,000.00 |
| | 2 | 2025-2026 | 2025 | N/A | N/A | \$ 161,952,000.00 | \$ 161,952,000.00 | \$ 161,952,000.00 | \$ 40,000,000.00 |
| | 3 | 2026-2027 | 2026 | N/A | N/A | \$ 146,528,000.00 | \$ 146,528,000.00 | \$ 146,528,000.00 | \$ 40,000,000.00 |
| | 4 | 2027-2028 | 2027 | N/A | N/A | \$ 131,104,000.00 | \$ 131,104,000.00 | \$ 131,104,000.00 | \$ 40,000,000.00 |
| | 5 | 2028-2029 | 2028 | N/A | N/A | \$ 115,680,000.00 | \$ 115,680,000.00 | \$ 115,680,000.00 | \$ 40,000,000.00 |
| | 6 | 2029-2030 | 2029 | N/A | N/A | \$ 100,256,000.00 | \$ 100,256,000.00 | \$ 100,256,000.00 | \$ 40,000,000.00 |
| | 7 | 2030-2031 | 2030 | N/A | N/A | \$ 84,832,000.00 | \$ 84,832,000.00 | \$ 84,832,000.00 | \$ 40,000,000.00 |
| | 8 | 2031-2032 | 2031 | N/A | N/A | \$ 69,408,000.00 | \$ 69,408,000.00 | \$ 69,408,000.00 | \$ 40,000,000.00 |
| | 9 | 2032-2033 | 2032 | N/A | N/A | \$ 53,984,000.00 | \$ 53,984,000.00 | \$ 53,984,000.00 | \$ 40,000,000.00 |
| | 10 | 2033-2034 | 2033 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| Continue to maintain viable presence | 11 | 2034-2035 | 2034 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 12 | 2035-2036 | 2035 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 13 | 2036-2037 | 2036 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 14 | 2037-2038 | 2037 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 15 | 2038-2039 | 2038 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| Additional years for 25 year economic impact as required by 313.026(c)(1) | 16 | 2039-2040 | 2039 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 17 | 2040-2041 | 2040 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 18 | 2041-2042 | 2041 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 19 | 2042-2043 | 2042 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 20 | 2043-2044 | 2043 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 21 | 2044-2045 | 2044 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 22 | 2045-2046 | 2045 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 23 | 2046-2047 | 2046 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 24 | 2047-2048 | 2047 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |
| | 25 | 2048-2049 | 2048 | N/A | N/A | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 | \$ 38,560,000.00 |

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 4/21/2021
Applicant Name Fence Post Solar Project, LLC
ISD Name Kerens ISD

Form 50-296A

Revised February 2020

| | | | | Construction | | Non-Qualifying Jobs | Qualifying Jobs | |
|---|---------------------|----------------------------|---------------------------------------|---------------------------------|---|---|--|---------------------------------------|
| | | | | Column A | Column B | Column C | Column D | Column E |
| | Year | School Year (YYYY-YYYY) | Tax Year (Actual tax year) YYYY | Number of Construction FTE's | Average annual wage rates for construction workers | Number of non-qualifying jobs applicant estimates it will create (cumulative) | Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative) | Annual wage of new qualifying jobs |
| Qualified Investment Period | 1 | 2022-2023 | 2022 | 150 FTE's | \$ 48,932.00 | 0 | 0 | N/A |
| | 2 | 2023-2024 | 2023 | N/A | N/A | 0 | 0 | N/A |
| Value Limitation Period <small>The qualifying time period could overlap the value limitation period.</small> | 1 | 2024-2025 | 2024 | N/A | N/A | 0 | 7 | \$ 75,324.08 |
| | 2 | 2025-2026 | 2025 | N/A | N/A | 0 | 7 | \$ 75,324.08 |
| | 3 | 2026-2027 | 2026 | N/A | N/A | 0 | 7 | \$ 75,324.08 |
| | 4 | 2027-2028 | 2027 | N/A | N/A | 0 | 7 | \$ 75,324.08 |
| | 5 | 2028-2029 | 2028 | N/A | N/A | 0 | 7 | \$ 75,324.08 |
| | 6 | 2029-2030 | 2029 | N/A | N/A | 0 | 7 | \$ 75,324.08 |
| | 7 | 2030-2031 | 2030 | N/A | N/A | 0 | 7 | \$ 75,324.08 |
| | 8 | 2031-2032 | 2031 | N/A | N/A | 0 | 7 | \$ 75,324.08 |
| | 9 | 2032-2033 | 2032 | N/A | N/A | 0 | 7 | \$ 75,324.08 |
| | 10 | 2033-2034 | 2033 | N/A | N/A | 0 | 7 | \$ 75,324.08 |
| Years Following Value Limitation Period | 11 through 25 | 2034-2049 | 2034-2048 | N/A | N/A | 0 | 7 | \$ 75,324.08 |

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

Tab 17

Signature and Certification Page, signed and dated by Authorized School District Representative and Authorized Company Representative (applicant).

Please see attached.

1566-Kerens ISD-Fence Post Solar Project, LLC-Amendment No. 001-April 19, 2021
Texas Comptroller of Public Accounts

Joint Analysis and
 Transparency
 Form 50-296-A

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17.

NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Martin Brumit

Print Name (Authorized School District Representative)

sign
here

Martin Brumit

Signature (Authorized School District Representative)

Superintendent

Title

Date

4/16/2021

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Benjamin Branch

Print Name (Authorized Company Representative (Applicant))

sign
here

hcl

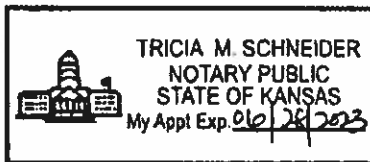
Signature (Authorized Company Representative (Applicant))

Head of Development Strategy & Analytics

Title

Date

04/09/2021



(Notary Seal)

GIVEN under my hand and seal of office this, the

9th day of April, 2021
Tricia M. Schneider

Notary Public in and for the State of Kansas

My Commission expires: 06/28/2023

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.