

# O'HANLON, DEMERATH & CASTILLO

ATTORNEYS AND COUNSELORS AT LAW

808 WEST AVENUE  
AUSTIN, TEXAS 78701  
PHONE: (512) 494-9949  
FAX: (512) 494-9919

KEVIN O'HANLON

[kohanlon@808west.com](mailto:kohanlon@808west.com)

**Rio Grande Valley Office**  
426 W. Caffery Ave.  
Pharr, Texas 78577

**San Antonio Office**  
117 W. Craig Place  
San Antonio, Texas 78212

April 22, 2021

Local Government Assistance & Economic  
Analysis Texas Comptroller of Public Accounts  
P.O. Box 13528  
Austin, Texas 78711-3528

RE: Supplement001 of the Application to the Goose Creek Consolidated Independent  
School District from Covestro LLC

To the Local Government Assistance & Economic Analysis Division:

Enclosed. Please find Supplement001 of the Application to the Goose Creek Consolidated  
Independent School District from Covestro LLC. The following changes have been made:

1. Tab 14 needed the following changes:
  - a) Schedules A1-C needed the Date, Company and District Names in the upper left hand corner
  - b) Schedule C – Column C – Row 22 needed the school year updated to 2038-2053.
  - c) Column D – Row 22 needed the tax year updated to 2038-2052.

A copy of the application will be submitted to the Chambers County Appraisal District.

Sincerely,



Kevin O'Hanlon  
School District Consultant

Cc: Chambers CAD  
Covestro LLC

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date 4.22.21  
 Applicant Name Covestro LLC  
 ISD Name Goose Creek CISD

Form 50-296A  
 Revised October 2020

| PROPERTY INVESTMENT AMOUNTS  |      |  |   |  |  |  |  |   |  |
|--|------|--|---|--|--|--|--|---|--|
| (Estimated Investment in each year. Do not put cumulative totals.)   |      |  |   |  |  |  |  |   |  |
|  |      |  |   | Column A   | Column B   | Column C   | Column D   | Column E  |  |
|  | Year | School Year (YYYY-YYYY)  | Tax Year (Fill in actual tax year below) YYYY | New investment (original cost) in <b>tangible personal property</b> placed in service during this year that will become Qualified Property | New investment made during this year in <b>buildings or permanent nonremovable components of buildings</b> that will become Qualified Property | Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE] | Other new investment made during this year that may become Qualified Property [SEE NOTE] | Total Investment (Sum of Columns A+B+C+D)   |  |
| Investment made before filing complete application with district   |      |  |   | Not eligible to become Qualified Property  |  |  |  | [The only other investment made before filing complete application with district that may become Qualified Property is land.] |  |
| Investment made after filing complete application with district, but before final board approval of application                  | --   | Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period) |   |  |  |  |  |   |  |
| Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period |      |  |   |  |  |  |  |   |  |
|  |      | 2023-2024  | 2023  |  | \$ -   | \$ -   |  | \$ -  |  |
|  |      | 2024-2025  | 2024  |  | \$ 51,585,000.00   | \$ -   |  | \$ 51,585,000.00  |  |
| Complete tax years of qualifying time period   | QTP1 | 2025-2026  | 2025  |  | \$ 596,055,936.00  | \$ 3,000,000.00  |  | \$ 599,055,936.00   |  |
|  | QTP2 | 2026-2027  | 2026  |  | \$ 576,053,129.00  |  |  | \$ 576,053,129.00   |  |
|  |      | 2027-2028  | 2027  |  | \$ 467,830,936.00  |  |  | \$ 467,830,936.00   |  |
| <b>Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]</b>   |      |  |   |  | \$ 1,691,525,001.00  | \$ 3,000,000.00  |  | \$ 1,694,525,001.00   |  |
|  |      |  |   | Enter amounts from TOTAL row above in Schedule A2  |  |  |  |   |  |
| <b>Total Qualified Investment (sum of green cells)</b>   |      |  |   |  | \$ 1,226,694,065.00  |  |  |   |  |

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Date: 4.22.21  
 Applicant Name: Covestro LLC  
 ISD Name: Goose Creek CISD

Form 50-296A  
 Revised October 2020

| PROPERTY INVESTMENT AMOUNTS  |      |                         |   |   |   |   |   |                            |
|--|------|-------------------------|---|---|---|---|---|----------------------------|
| (Estimated Investment in each year. Do not put cumulative totals.)                               |      |                         |   |   |   |   |   |                            |
|  |      |                         |   | Column A  | Column B  | Column C  | Column D  | Column E                   |
|  | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year below) YYYY | New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property | New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property | Other investment made during this year that will not become Qualified Property [SEE NOTE] | Other investment made during this year that will become Qualified Property [SEE NOTE] | Total Investment (A+B+C+D) |
| Total Investment from Schedule A1*   | --   | TOTALS FROM SCHEDULE A1 |   | Enter amounts from TOTAL row in Schedule A1 in the row below  |   |   |   |                            |
|  |      |                         |   | \$ 1,691,525,001  | \$ 3,000,000  |   |   | \$ 1,694,525,001           |
| Each year prior to start of value limitation period**<br><i>Insert as many rows as necessary</i> | 0    | 2024-2025               | 2024  | \$ 51,585,000   |   |   |   | \$ 51,585,000              |
|  | 0    | 2025-2026               | 2025  | \$ 596,055,936  | \$ 3,000,000  |   |   | \$ 599,055,936             |
|  | 0    | 2026-2027               | 2026  | \$ 576,053,129  |   |   |   | \$ 576,053,129             |
|  | 0    | 2027-2028               | 2027  | \$ 467,830,936  |   |   |   | \$ 467,830,936             |
| Value limitation period***   | 1    | 2028-2029               | 2028  |   |   |   |   |                            |
|  | 2    | 2029-2030               | 2029  |   |   |   |   |                            |
|  | 3    | 2030-2031               | 2030  |   |   |   |   |                            |
|  | 4    | 2031-2032               | 2031  |   |   |   |   |                            |
|  | 5    | 2032-2033               | 2032  |   |   |   |   |                            |
|  | 6    | 2033-2034               | 2033  |   |   |   |   |                            |
|  | 7    | 2034-2035               | 2034  |   |   |   |   |                            |
|  | 8    | 2035-2036               | 2035  |   |   |   |   |                            |
|  | 9    | 2036-2037               | 2036  |   |   |   |   |                            |
|  | 10   | 2037-2038               | 2037  |   |   |   |   |                            |
| Total Investment made through limitation   |      |                         |   | \$ 1,691,525,001  | \$ 3,000,000  |   |   | \$ 1,694,525,001           |
| Continue to maintain viable presence   | 11   | 2038-2039               | 2038  |   |   |   |   |                            |
|  | 12   | 2039-2040               | 2039  |   |   |   |   |                            |
|  | 13   | 2040-2041               | 2040  |   |   |   |   |                            |
|  | 14   | 2041-2042               | 2041  |   |   |   |   |                            |
|  | 15   | 2042-2043               | 2042  |   |   |   |   |                            |
| Additional years for 25 year economic impact as required by 313.026(c)(1)                        | 16   | 2043-2044               | 2043  |   |   |   |   |                            |
|  | 17   | 2044-2045               | 2044  |   |   |   |   |                            |
|  | 18   | 2045-2046               | 2045  |   |   |   |   |                            |
|  | 19   | 2046-2047               | 2046  |   |   |   |   |                            |
|  | 20   | 2047-2048               | 2047  |   |   |   |   |                            |
|  | 21   | 2048-2049               | 2048  |   |   |   |   |                            |
|  | 22   | 2049-2050               | 2049  |   |   |   |   |                            |
|  | 23   | 2050-2051               | 2050  |   |   |   |   |                            |
|  | 24   | 2051-2052               | 2051  |   |   |   |   |                            |
|  | 25   | 2052-2053               | 2052  |   |   |   |   |                            |

\* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.  
 \*\* Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.  
 \*\*\* If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.  
 For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.  
 Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.  
 Only tangible personal property that is specifically described in the application can become qualified property.  
 Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.  
 Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.  
 Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

**Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)**

Date: 4.22.21  
 Applicant Name: Covestro LLC  
 ISD Name: Goose Creek CISD  
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|   | Year | School Year<br>(YYYY-YYYY) | Tax Year<br>(Fill in actual tax<br>year) YYYY | Qualified Property                |   |  | Estimated Taxable Value   |   |   |
|---|------|----------------------------|---|-----------------------------------|---|--|---|---|---|
|   |      |                            |   | Estimated Market Value of<br>Land | Estimated Total Market<br>Value of new buildings or<br>other new improvements | Estimated Total Market<br>Value of tangible personal<br>property in the new<br>buildings or "in or on the<br>new improvements" | Market Value less any<br>exemptions (such as<br>pollution control) and<br>before limitation | Final taxable value for I&S<br>after all reductions | Final taxable value for<br>M&O after all reductions |
| Each year prior to start of<br>Value Limitation Period<br><i>Insert as many rows as necessary</i> | 0    | 2025-2026                  | 2025  |                                   | \$ 25,792,500   | \$ -   | \$ 23,377,246   | \$ 23,377,246                                       | \$ 23,377,246                                       |
|   | 0    | 2026-2027                  | 2026  |                                   | \$ 323,820,468  | \$ -   | \$ 251,673,263  | \$ 251,673,263                                      | \$ 251,673,263                                      |
|   | 0    | 2027-2028                  | 2027  |                                   | \$ 611,847,032  | \$ -   | \$ 464,143,915  | \$ 464,143,915                                      | \$ 464,143,915                                      |
| Value Limitation Period   | 1    | 2028-2029                  | 2028  |                                   | \$ 1,657,694,500  | \$ -   | \$ 1,243,564,140  | \$ 1,243,564,140                                    | \$ 100,000,000                                      |
|   | 2    | 2029-2030                  | 2029  |                                   | \$ 1,623,864,000  | \$ -   | \$ 1,218,185,280  | \$ 1,218,185,280                                    | \$ 100,000,000                                      |
|   | 3    | 2030-2031                  | 2030  |                                   | \$ 1,590,033,500  | \$ -   | \$ 1,192,806,420  | \$ 1,192,806,420                                    | \$ 100,000,000                                      |
|   | 4    | 2031-2032                  | 2031  |                                   | \$ 1,556,203,000  | \$ -   | \$ 1,167,427,560  | \$ 1,167,427,560                                    | \$ 100,000,000                                      |
|   | 5    | 2032-2033                  | 2032  |                                   | \$ 1,522,372,500  | \$ -   | \$ 1,142,048,700  | \$ 1,142,048,700                                    | \$ 100,000,000                                      |
|   | 6    | 2033-2034                  | 2033  |                                   | \$ 1,488,542,000  | \$ -   | \$ 1,116,669,840  | \$ 1,116,669,840                                    | \$ 100,000,000                                      |
|   | 7    | 2034-2035                  | 2034  |                                   | \$ 1,454,711,500  | \$ -   | \$ 1,091,290,980  | \$ 1,091,290,980                                    | \$ 100,000,000                                      |
|   | 8    | 2035-2036                  | 2035  |                                   | \$ 1,420,881,000  | \$ -   | \$ 1,065,912,120  | \$ 1,065,912,120                                    | \$ 100,000,000                                      |
|   | 9    | 2036-2037                  | 2036  |                                   | \$ 1,387,050,500  | \$ -   | \$ 1,040,533,260  | \$ 1,040,533,260                                    | \$ 100,000,000                                      |
|   | 10   | 2037-2038                  | 2037  |                                   | \$ 1,353,220,000  | \$ -   | \$ 1,015,154,400  | \$ 1,015,154,400                                    | \$ 100,000,000                                      |
| Continue to maintain<br>viable presence   | 11   | 2038-2039                  | 2038  |                                   | \$ 1,319,389,500  | \$ -   | \$ 989,775,540  | \$ 989,775,540                                      | \$ 989,775,540                                      |
|   | 12   | 2039-2040                  | 2039  |                                   | \$ 1,285,559,000  | \$ -   | \$ 964,396,680  | \$ 964,396,680                                      | \$ 964,396,680                                      |
|   | 13   | 2040-2041                  | 2040  |                                   | \$ 1,251,728,500  | \$ -   | \$ 939,017,820  | \$ 939,017,820                                      | \$ 939,017,820                                      |
|   | 14   | 2041-2042                  | 2041  |                                   | \$ 1,217,898,000  | \$ -   | \$ 913,638,960  | \$ 913,638,960                                      | \$ 913,638,960                                      |
|   | 15   | 2042-2043                  | 2042  |                                   | \$ 1,184,067,500  | \$ -   | \$ 888,260,100  | \$ 888,260,100                                      | \$ 888,260,100                                      |
| Additional years for<br>25 year economic impact<br>as required by<br>313.026(c)(1)                | 16   | 2043-2044                  | 2043  |                                   | \$ 1,150,237,000  | \$ -   | \$ 862,881,240  | \$ 862,881,240                                      | \$ 862,881,240                                      |
|   | 17   | 2044-2045                  | 2044  |                                   | \$ 1,116,406,500  | \$ -   | \$ 837,502,380  | \$ 837,502,380                                      | \$ 837,502,380                                      |
|   | 18   | 2045-2046                  | 2045  |                                   | \$ 1,082,576,000  | \$ -   | \$ 812,123,520  | \$ 812,123,520                                      | \$ 812,123,520                                      |
|   | 19   | 2046-2047                  | 2046  |                                   | \$ 1,048,745,500  | \$ -   | \$ 786,744,660  | \$ 786,744,660                                      | \$ 786,744,660                                      |
|   | 20   | 2047-2048                  | 2047  |                                   | \$ 1,014,915,000  | \$ -   | \$ 761,365,800  | \$ 761,365,800                                      | \$ 761,365,800                                      |
|   | 21   | 2048-2049                  | 2048  |                                   | \$ 981,084,500  | \$ -   | \$ 735,986,940  | \$ 735,986,940                                      | \$ 735,986,940                                      |
|   | 22   | 2049-2050                  | 2049  |                                   | \$ 947,254,000  | \$ -   | \$ 710,608,080  | \$ 710,608,080                                      | \$ 710,608,080                                      |
|   | 23   | 2050-2051                  | 2050  |                                   | \$ 913,423,500  | \$ -   | \$ 685,229,220  | \$ 685,229,220                                      | \$ 685,229,220                                      |
|   | 24   | 2051-2052                  | 2051  |                                   | \$ 879,593,000  | \$ -   | \$ 659,850,360  | \$ 659,850,360                                      | \$ 659,850,360                                      |
|   | 25   | 2052-2053                  | 2052  |                                   | \$ 845,762,500  | \$ -   | \$ 634,471,500  | \$ 634,471,500                                      | \$ 634,471,500                                      |

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.  
 Only include market value for eligible property on this schedule.

**Schedule C: Employment Information**

Date 4.22.21  
 Applicant Name Covestro LLC  
 ISD Name Goose Creek CISD

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|   | Year                | School Year<br>(YYYY-YYYY) | Tax Year<br>(Actual tax year)<br>YYYY | Construction                                |   | Non-Qualifying Jobs   | Qualifying Jobs  |   |
|---|---------------------|----------------------------|---------------------------------------|---|---|---|--|---|
|   |                     |                            |                                       | Column A<br>Number of Construction<br>FTE's | Column B<br>Average annual wage rates<br>for construction workers | Column C<br>Number of non-qualifying<br>jobs applicant estimates it<br>will create (cumulative) | Column D<br>Number of new qualifying<br>jobs applicant commits to<br>create meeting all criteria of<br>Sec. 313.021(3)<br>(cumulative) | Column E<br>Annual wage of new<br>qualifying jobs |
| Each year prior to start of<br>Value Limitation Period<br><i>Insert as many rows as necessary</i>           | 0                   | 2024-2025                  | 2024                                  | 470 FTE                                     | \$ 50,000   | 0   | 0  | \$ 66,017   |
| Each year prior to start of<br>Value Limitation Period<br><i>Insert as many rows as necessary</i>           | 0                   | 2025-2026                  | 2025                                  | 2000  | \$ 50,000   | 0   | 0  | \$ 66,017   |
| Each year prior to start of<br>Value Limitation Period<br><i>Insert as many rows as necessary</i>           | 0                   | 2026-2027                  | 2026                                  | 2000  | \$ 50,000   | 0   | 0  | \$ 66,017   |
| Each year prior to start of<br>Value Limitation Period<br><i>Insert as many rows as necessary</i>           | 0                   | 2027-2028                  | 2027                                  | 325   | \$ 50,000   | 0   | 0  | \$ 66,017   |
| Value Limitation Period<br><i>The qualifying time period could overlap the<br/>value limitation period.</i> | 1                   | 2028-2029                  | 2028                                  |   |   | 0   | 25   | \$ 66,017   |
|   | 2                   | 2029-2030                  | 2029                                  |   |   | 0   | 25   | \$ 66,017   |
|   | 3                   | 2030-2031                  | 2030                                  |   |   | 0   | 25   | \$ 66,017   |
|   | 4                   | 2031-2032                  | 2031                                  |   |   | 0   | 25   | \$ 66,017   |
|   | 5                   | 2032-2033                  | 2032                                  |   |   | 0   | 25   | \$ 66,017   |
|   | 6                   | 2033-2034                  | 2033                                  |   |   | 0   | 25   | \$ 66,017   |
|   | 7                   | 2034-2035                  | 2034                                  |   |   | 0   | 25   | \$ 66,017   |
|   | 8                   | 2035-2036                  | 2035                                  |   |   | 0   | 25   | \$ 66,017   |
|   | 9                   | 2036-2037                  | 2036                                  |   |   | 0   | 25   | \$ 66,017   |
|   | 10                  | 2037-2038                  | 2037                                  |   |   | 0   | 25   | \$ 66,017   |
| Years Following<br>Value Limitation Period  | 11<br>through<br>25 | 2038-2053                  | 2038-2052                             |   |   | 0   | 25   | \$ 66,017   |

Notes: See TAC 9.1051 for definition of non-qualifying jobs.  
 Only include jobs on the project site in this school district.