AMENDMENT NO. 3

TO AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES BETWEEN PORT ARTHUR INDEPENDENT SCHOOL DISTRICT AND GT LOGISTICS, LLC

(Comptroller Application No. 1550)

This AMENDMENT NO. 3 TO THE AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES (this "AMENDMENT NO. 3") is entered into by and between PORT ARTHUR INDEPENDENT SCHOOL DISTRICT (the "District"), a lawfully created independent school district of the State of Texas operating under and subject to the Texas Education Code, and GT LOGISTICS, LLC, a Delaware limited liability company, Texas Taxpayer Identification Number 32042042351 ("Applicant"). The Applicant and the District may hereafter be referred together as the "Parties" and individually as a "Party." Undefined capitalized terms herein shall have the meaning given to them in the Agreement (as defined below).

WHEREAS, on or about May 11, 2021, pursuant to Chapter 313 of the Texas Tax Code, after conducting a public hearing on the matter, the District made factual findings (the "Findings of Fact"), and passed, approved, and executed that certain Agreement for Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes dated May 11, 2021, by and between the District and Applicant (the "Agreement");

WHEREAS, on or about December 15, 2022, pursuant to Chapter 313 of the Texas Tax Code, the Board approved Agreement Amendment No. 1;

WHEREAS, on or about July 27, 2023, pursuant to Chapter 313 of the Texas Tax Code, the Board approved Agreement Amendment No. 2;

WHEREAS, on July 23, 2025, the District received from the Applicant a request to amend the Agreement to have the Board of Trustees waive the new qualifying jobs requirement of Section 313.021(2)(A)(iv)(b) of the Texas Tax Code, as allowed by Section 313.025(f-1) of the Texas Tax Code, and that the Application be amended, and the original Agreement be amended and restated, to (A) reflect such job waiver, and (B) update the contact and notice information for the authorized company official (the "Amended Application");

WHEREAS, the Parties notified the Texas Comptroller of Public Accounts (the "Comptroller") of the Amended Application and the request for this AMENDMENT NO. 3, and the Comptroller issued its notice of completeness, issued its amended certification of the Amended Application and approved the form of this AMENDMENT NO. 3 on August 22, 2025; and

Amendment to Agreement for Limitation on Appraised Value Between Port Arthur ISD and GT Logistics, LLC May 11, 2021

1st Amendment December 15, 2022 2st Amendment July 27, 2023

3rd Amendment August 28, 2025

Texas Economic Development Act Agreement Comptroller Form 50-826 (Jan 2020) WHEREAS, on August 28, 2025, the Board of Trustees determined that this AMENDMENT NO. 3 is in the best interest of the District and the State of Texas and is consistent with and authorized by Chapter 313 of the Texas Tax Code, and hereby approves this AMENDMENT NO. 3 and authorizes the Board President and Secretary or in the event the Board President and Secretary are unavailable or have disclosed a conflict of interest, the Board of Trustees has authorized the Board Vice President, to execute and deliver such Agreement to the Applicant.

NOW, THEREFORE, in consideration of the foregoing recitals, the mutual benefits to be derived by the Parties and other good and valuable considerations, the receipt and adequacy of which are hereby acknowledged, and in compliance with Section 10.2 of the Agreement, the undersigned Parties agree to amend the Agreement as follows:

- 1. Amendments. The Agreement is hereby amended as follows:
 - A. The email address for the authorized company official is updated as set forth in the Amended Application.
 - B. Section 14 of the Application and Schedule C have been updated to reflect 1 qualifying job as set forth in the Amended Application.
- li. Effect. Except as modified and amended by the terms of this AMENDMENT NO. 3, all of the terms, conditions, provisions and covenants of the Findings of Fact and Agreement are ratified and shall remain in full force and effect, and the Agreement and this AMENDMENT NO. 3 shall be deemed to constitute a single instrument or document and the Findings of Fact and this AMENDMENT NO. 3 shall be deemed to constitute a single instrument or document. Should there be any inconsistency between the terms of this AMENDMENT NO. 3 and the Agreement or this AMENDMENT NO. 3 and the Findings of Fact; the terms of this AMENDMENT NO. 3 shall prevail. A copy of this AMENDMENT NO. 3 shall be delivered to the Texas Comptroller to be PORT ARTHUR ISD to the Texas Comptroller's internet website. A copy of this AMENDMENT NO. 3 shall be recorded with the official Minutes of the meeting at which it has been approved on August 28, 2025.
- 3. Binding on Successors and Assigns. The Agreement, as amended by this AMENDMENT NO. 3, shall be binding upon and inure to the benefit of the Parties and each other person and entity having any interest therein during their ownership thereof, and their respective successors and assigns.
- 4. Counterparts. This AMENDMENT NO. 3 may be executed in counterparts, each of which shall be deemed an original and all of which when taken together shall constitute one and the same document.

IN WITNESS WHEREOF, the District and Applicant have caused this AMENDMENT NO. 3 to be executed and delivered by their duly authorized representatives on this 28th day of August, 2025.

GT LOGISTICS, LLC

PORT ARTHUR
INDEPENDENT SCHOOL DISTRICT

FRANK QUINTANA.

VICE PRESIDENT OF TAX

By:

PRESIDENT, BOARD OF TRUSTEES

ATTEST:

SECRETARY, BOARD OF TRUSTEES

OR IN THE EVENT OF A CONFLICT OF INTEREST

By:

VICE PRESIDENT, BOARD OF TRUSTEES