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March 15, 2021

Local Government Assistance & Economic
Analysis Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: 1548_Supplement002 of the Application to the Brookesmith Independent School
District from Mustang Mountaineer Solar LLC

To the Local Government Assistance & Economic Analysis Division:

Enclosed, please find Supplement002 of the Application to the Brookesmith Independent School
District from Mustang Mountaineer Solar LLC. The following changes have been made:

1. Updated Schedule A1, QTP1 to 2022-2023 and QTP2 to 2023-2024
2. Updated Schedule B – Row 1 to 2021-2022

A copy of the application will be submitted to the Brown County Appraisal District.

Sincerely,



Kevin O'Hanlon
School District Consultant

Cc: Brown CAD
Mustang Mountaineer Solar LLC

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

1548-Brookesmith-Mustang Mountaineer Solar-Supplement002
March 15, 2021

Form 50-296A
 Revised May 2014

Date **3/15/2021**
 Applicant Name **MUSTANG MOUNTAINEER SOLAR LLC**
 ISD Name **BROOKESMITH ISD**

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	--	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)		Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	0
Investment made after filing complete application with district, but before final board approval of application				0	0	0	0	0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period			2021	85,000,000	0	0	0	85,000,000
Complete tax years of qualifying time period	QTP1	2022-2023	2022	145,869,355	500,000	0	0	146,369,355
	QTP2	2023-2024	2023	0	0	0	0	0
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				230,869,355	500,000	0	0	231,369,355
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				231,369,355				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

1548-Brooksmith-Mustang Mountaineer Solar-Supplement002

March 15, 221

Form 50-296A

Revised May 2014

Date **3/15/2021**
 Applicant Name **MUSTANG MOUNTAINEER SOLAR LLC**
 ISD Name **BROOKESMITH ISD**

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2021-2022	2021	0	0	0	0	0	0
	0	2022-2023	2022		0	42,500,000	42,500,000	42,500,000	42,500,000
Value Limitation Period	1	2023-2024	2023	0	500,000	150,783,409	151,283,409	151,283,409	15,000,000
	2	2024-2025	2024	0	487,500	138,701,301	139,188,801	139,188,801	15,000,000
	3	2025-2026	2025	0	475,300	125,663,638	126,138,938	126,138,938	15,000,000
	4	2026-2027	2026	0	463,400	111,573,244	112,036,644	112,036,644	15,000,000
	5	2027-2028	2027	0	451,800	96,365,336	96,817,136	96,817,136	15,000,000
	6	2028-2029	2028	0	440,500	79,942,740	80,383,240	80,383,240	15,000,000
	7	2029-2030	2029	0	429,500	62,208,278	62,637,778	62,637,778	15,000,000
	8	2030-2031	2030	0	418,800	43,048,582	43,467,382	43,467,382	15,000,000
	9	2031-2032	2031	0	408,300	32,391,710	32,800,010	32,800,010	15,000,000
	10	2032-2033	2032	0	398,100	32,391,710	32,789,810	32,789,810	15,000,000
Continue to maintain viable presence	11	2033-2034	2033	0	388,100	32,391,710	32,779,810	32,779,810	32,779,810
	12	2034-2035	2034	0	378,400	32,391,710	32,770,110	32,770,110	32,770,110
	13	2035-2036	2035	0	368,900	32,391,710	32,760,610	32,760,610	32,760,610
	14	2036-2037	2036	0	359,700	32,391,710	32,751,410	32,751,410	32,751,410
	15	2037-2038	2037	0	350,700	32,391,710	32,742,410	32,742,410	32,742,410
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2038-2039	2038	0	341,900	32,391,710	32,733,610	32,733,610	32,733,610
	17	2039-2040	2039	0	333,400	32,391,710	32,725,110	32,725,110	32,725,110
	18	2040-2041	2040	0	325,100	32,391,710	32,716,810	32,716,810	32,716,810
	19	2041-2042	2041	0	317,000	32,391,710	32,708,710	32,708,710	32,708,710
	20	2042-2043	2042	0	309,100	32,391,710	32,700,810	32,700,810	32,700,810
	21	2043-2044	2043	0	301,400	30,772,124	31,073,524	31,073,524	31,073,524
	22	2044-2045	2044	0	293,900	30,772,124	31,066,024	31,066,024	31,066,024
	23	2045-2046	2045	0	286,600	30,772,124	31,058,724	31,058,724	31,058,724
	24	2046-2047	2046	0	279,400	30,772,124	31,051,524	31,051,524	31,051,524
	25	2047-2048	2047	0	272,400	30,772,124	31,044,524	31,044,524	31,044,524

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.