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January 15, 2021

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: Supplement002 to the Bryan Independent School District from Evolve Biologics
(USA) Inc.

To the Local Government Assistance & Economic Analysis Division:

Enclosed. Please find Supplement002 to the Bryan ISD from Evolve Biologics (USA) Inc. The following changes have been made:

1. Section 9: Projected timeline has the following changes:
 - Question 1 – Updated to 04/01/2021
 - Question 3 – Updated to 04/01/2021
 - Question 4a. Updated to Option C
 - Question 5 – Updated to 12/15/2022

A copy of the application will be submitted to the Brazos County Appraisal District.

Sincerely,



Kevin O'Hanlon
School District Consultant

Cc: Brazos CAD
Evolve Biologics (USA) Inc.

Texas Comptroller of Public Accounts

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? Yes No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? Yes No
3. Does the applicant have current business activities at the location where the proposed project will occur? Yes No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? Yes No
5. Has the applicant received any local or state permits for activities on the proposed project site? Yes No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? Yes No
7. Is the applicant evaluating other locations not in Texas for the proposed project? Yes No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? Yes No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? Yes No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? Yes No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

NOTE: Only construction beginning after the application review start date (the date the Texas Comptroller of Public Accounts deems the application complete) can be considered qualified property and/or qualified investment.

1. Estimated school board ratification of final agreement 04/01/2021
 2. Estimated commencement of construction 01/31/2021
 3. Beginning of qualifying time period (MM/DD/YYYY) 04/01/2021
 4. First year of limitation (MM/DD/YYYY) 01/01/2023
- 4a. For the beginning of the limitation period, notate which **one of the following** will apply according to provision of 313.027(a-1)(2):
- A. January 1 following the application date B. January 1 following the end of QTP
- C. January 1 following the commencement of commercial operations
5. Commencement of commercial operations 12/15/2022

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Brazos
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Brazos Central Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

M&O (ISD): <u>Bryan, \$0.99, 100%</u> <small>(Name, tax rate and percent of project)</small>	I&S (ISD): <u>Bryan, \$0.28, 100%</u> <small>(Name, tax rate and percent of project)</small>
County: <u>Brazos, \$0.497500, 100%</u> <small>(Name, tax rate and percent of project)</small>	City: <u>College Station, \$0.534618, 100%</u> <small>(Name, tax rate and percent of project)</small>
Hospital District: <u>NA</u> <small>(Name, tax rate and percent of project)</small>	Water District: <u>NA</u> <small>(Name, tax rate and percent of project)</small>
Other (describe): <u>NA</u> <small>(Name, tax rate and percent of project)</small>	Other (describe): <u>NA</u> <small>(Name, tax rate and percent of project)</small>

Schedule C: Employment Information

12/18/2020

Applicant Name Evolve Biologics (USA) Inc.
ISD Name Bryan ISD

Form 50-296A

Revised February 2020

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs		
				Column A Number of Construction FTE's	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Annual wage of new qualifying jobs	
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2021-2022	2021						
				222	45,000	3	0		
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	0	2022-2023	2022						
	1	2023-2024	2023			10	0		
	2	2024-2025	2024			128	10		
	3	2025-2026	2025			276	10	40,275	
	4	2026-2027	2026			213	10	40,275	
	5	2027-2028	2027				225	10	40,275
	6	2028-2029	2028				310	10	40,275
	7	2029-2030	2029				330	10	40,275
	8	2030-2031	2030				330	10	40,275
	9	2031-2032	2031				330	10	40,275
	10	2032-2033	2032				330	10	40,275
Years Following Value Limitation Period	11 through 25	2033-2048	2033-2047						
						330	10	40,275	

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.