
SARA LEON
& ASSOCIATES, LLC

July 20, 2020

Via Electronic Mail

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
111 E. 17th Street
Austin, Texas 78774

Re: Application for a Chapter 313 Value Limitation Agreement between the
McCamey Independent School District and CED Crane Solar 2, LLC -
Amendment No. 001

CED Crane Solar 2, LLC (the “Applicant”) submitted the following Amendment No. 1 (“First Amendment”) relating to the above-referenced Application in response to certain requests from the Comptroller’s Office. As evidenced by the attached signature pages in the First Amendment, the District acknowledges receipt and acceptance of the information supplementing the Application as contained in the First Amendment. Attached and included in the First Amendment are the following amended pages, attachments and schedules to the Application:

1. Tab 1:

- Section 1, Page 1: The application was submitted to the board on May 19, 2020 and accepted at the school board meeting on May 20, 2020.
- Section 9, Page 5: The date for estimated school board ratification of final agreement has been altered to QTR 4 2020.
- Section 10, Pages 5 & 6: EMS District #2 was previously listed twice, is now only listed once.
- Section 14, Page 8: Question 9 “Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)” – has been checked as “No”

2. Tab 4:

- Wording has been revised to only discuss the portion of the project within McCamey ISD – Upton County.

3. Tab 5:

- Response 10: has been revised to include the details of the shared/related resources between Application #1500 & Application #1082.

4. Tabs 7 and 8:

- Wording has been revised to only emphasis the size of project within McCamey ISD – 70 MW.

5. Tab 11:

- 11a: The Solar project directly located to east of CED Crane Solar 2, LLC has been identified & the boundary has been outlined.
- 11a: Removed map showing the project boundary in two counties.
- 11b: Qualified Investment better identified on a larger map.
- 11c: Qualified Property better identified on a larger map.
- 11f: Reinvestment Zone depicted on a larger map.

6. Tab 16:

- 16b: Yes, the legal description for the reinvestment zone & project is located on one parcel of land.
- 16c: Exhibit A of the Order & Resolution

7. Tab 17: Newly executed Signature Page by the Applicant

Thank you for your kind attention to this matter.

Respectfully submitted,



Sara Hardner Leon

Enclosures

cc: *Via Electronic Mail: mvalencia@mcisd.net*
Michael Valencia, Superintendent of Schools, McCamey Independent School District

Via Electronic Mail: robjrpena@texas-kwh.com
Robert Peña, Jr., President | Texas Energy Consultants

Tab 1

See executed application attached.

SECTION 8: Limitation as Determining Factor

- 1. Does the applicant currently own the land on which the proposed project will occur? Yes No
- 2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? Yes No
- 3. Does the applicant have current business activities at the location where the proposed project will occur? Yes No
- 4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? Yes No
- 5. Has the applicant received any local or state permits for activities on the proposed project site? Yes No
- 6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? Yes No
- 7. Is the applicant evaluating other locations not in Texas for the proposed project? Yes No
- 8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? Yes No
- 9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? Yes No
- 10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? Yes No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

NOTE: Only construction beginning after the application review start date (the date the Texas Comptroller of Public Accounts deems the application complete) can be considered qualified property and/or qualified investment.

- 1. Estimated school board ratification of final agreement QTR 4 2020
- 2. Estimated commencement of construction QTR 3 2021
- 3. Beginning of qualifying time period (MM/DD/YYYY) 01/01/2021
- 4. First year of limitation (MM/DD/YYYY) 01/01/2023
- 4a. For the beginning of the limitation period, notate which **one of the following** will apply according to provision of 313.027(a-1)(2):
 - A. January 1 following the application date
 - B. January 1 following the end of QTP
 - C. January 1 following the commencement of commercial operations
- 5. Commencement of commercial operations QTR 4 2022

SECTION 10: The Property

- 1. Identify county or counties in which the proposed project will be located Upton County, Texas
- 2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Upton CAD
- 3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
- 4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

M&O (ISD): <u>McCamey ISD, 0.97, 100%</u> <small>(Name, tax rate and percent of project)</small>	I&S (ISD): <u>McCamey ISD, 0.92635, 100%</u> <small>(Name, tax rate and percent of project)</small>
County: <u>Upton Co., 0.29251, 100%</u> <small>(Name, tax rate and percent of project)</small>	City: <u>McCamey City, 0.37, 0%</u> <small>(Name, tax rate and percent of project)</small>
Hospital District: <u>McCamey Hospital, 0.673632, 100%</u> <small>(Name, tax rate and percent of project)</small>	Water District: <u>Upton Water Dist., 0.003441, 100%</u> <small>(Name, tax rate and percent of project)</small>
Other (describe): <u>EMS Dist. #2, 0.008404, 100%</u> <small>(Name, tax rate and percent of project)</small>	Other (describe): <u>N/A</u> <small>(Name, tax rate and percent of project)</small>

SECTION 14: Wage and Employment Information

1. What is the number of new qualifying jobs you are committing to create? 2
2. What is the number of new non-qualifying jobs you are estimating you will create? (See TAC 9.1051(14)) 0
3. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1) and TAC 9.1051(b)(1)? Yes No
 - 3a. If yes, attach evidence of industry standard in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
4. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22). **Note:** If a more recent quarter of information becomes available before the application is deemed complete, updated wage information will be required.
 - a. Non-qualified job wages
 - average weekly wage for all jobs (all industries) in the county is 1,520.25
 - b. Qualifying job wage minimum option §313.021(5)(A)
 -110% of the average weekly wage for manufacturing jobs in the county is
 - c. Qualifying job wage minimum option §313.021(5)(B)
 -110% of the average weekly wage for manufacturing jobs in the region is 1,139.81
5. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? §313.021(5)(A) or §313.021(5)(B)
6. What is the minimum required annual wage for each qualifying job based on the qualified property? 59,270.12
7. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 59,270.12
8. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? Yes No
9. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? Yes No
 - 9a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).
10. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? Yes No
 - 10a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, and C in **Tab 14**. **Note:** Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (not required)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

Tab 4

Detailed description of the project.

In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

CED Crane Solar 2, LLC (“Crane Solar 2”), is the project entity formed to facilitate the development of a utility-scale photovoltaic (“PV”) solar energy project (The “Project”). Crane Solar 2 is a wholly owned subsidiary of conEdison Development (“conEdison”). conEdison is one of the most successful independent renewable energy development companies in the U.S., with over 456 full-time employees. conEdison’s team of subject matter experts in solar resource analysis, mapping systems, environmental studies, permitting, land acquisition, and power marketing places a unique emphasis on the development craft, which is unparalleled in the U.S. renewable energy market. conEdison has developed over 5,000 megawatts (“MW”) of wind and solar energy facilities across 19 states, which are either operating, in-construction, or are contracted to be in constructed.

conEdison is actively evaluating renewable energy project opportunities in locations across the United States at various stages of development.

Crane Solar 2 seeks to develop and interconnect 70 megawatts-ac (“MWac”) of power into the ERCOT market. Crane Solar 2 is requesting an appraised value limitation from McCamey ISD for a proposed solar energy project using PV solar energy panels and transmission facilities. The solar energy facility and its associated infrastructure will be constructed within Upton County, Texas. A map showing the location of the solar energy facility is included as Attachment 11a.

The Project will have a total estimated capacity of 70 MWac located within McCamey ISD and within Upton County, Texas.

The Project is located on approximately 417 acres of contiguous land located within McCamey ISD. Crane Solar 2 has obtained a lease and option agreement with the property owner needed to construct the Project. The Project will consist of approximately 475,600 solar PV modules, connected to form strings, which are subsequently connected in parallel and mounted on rows of horizontal, single axis trackers. The Project will also feature central power inverters and transformers to convert DC power to AC electricity. In addition to the major equipment, there will be the supporting electrical collection system and supporting facilities to be constructed and improved as necessary, as well as overhead transmission lines.

Construction of the solar energy facility is proposed to begin Quarter 3 2021 and is expected to take approximately 12 months to complete, contingent upon favorable economics for the Project.

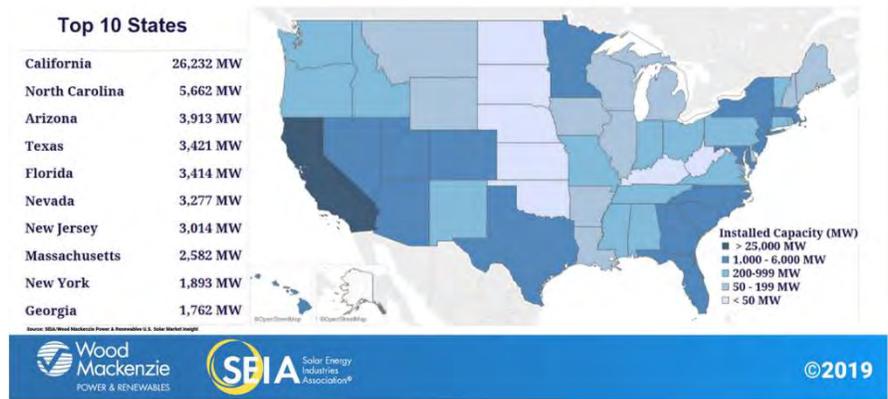
While the solar energy resource for Upton County, Texas is excellent, there are many favorable locations for solar energy projects that could be developed across the United States. Crane Solar

2 considers a Limitation of Appraised Value Agreement with McCamey ISD as a key and invaluable portion of the Project.

In today's competitive energy market, project investors and power purchasers require solar energy projects to have secured tax incentives, so that they can compete with solar energy projects across the U.S.

Solar energy facilities are operating and under development in many states throughout the country. The United States now has over 71.3 gigawatts ("GW") of installed solar capacity, enough to power millions of homes, according to the Solar Energy Industries Association ("SEIA"). In

Quarter 3 of 2019, the U.S. solar market installed over 2.6 GW, primarily driven by the utility-scale PV segment. While California has historically been the largest state market, other states are growing, such as: North Carolina, Arizona, Florida, Nevada;



with Texas, these states make up the top six markets for highest total installations in 2019. As represented by the depiction from SEIAs 2019 report for the top 10 states.

Locations for the development of solar energy projects are abundant and the Applicant can locate a project in a wide variety of locations across the United States, should it be unable to develop a competitive project in Texas that is able to generate returns sufficient enough to attract investment capital.

As construction is one of the most significant costs in creating a solar energy facility, the physical improvements of the Project, once completed, cannot be feasibly moved to another location. The solar modules and supporting infrastructure are long-lived assets engineered and designed specifically for this Project location. The cost of installing the improvements on the site is substantial and the cost to remove, redesign, and relocate the improvements to a different location would be prohibitive.

Crane Solar 2 was formed for the express purpose of developing a photovoltaic solar energy facility that could help bring significant economic development to the area. conEdison identified Texas, and in particular Upton County and McCamey ISD, for it's strong solar energy resource, access to available transmission capacity and the ERCOT market, and favorable property tax incentives under the Tax Code for Chapter 312 abatement and Chapter 313 Appraised Value Limitation. For these reasons, Crane Solar 2 seeks to develop and build the proposed Project as described throughout this Application.

1500-McCamey ISD-CED Crane Solar 2, LLC-Amendment No. 001-July 13, 2020

As of January 2020, Crane Solar 2 has no existing improvement in place. Crane Solar 2 has invested additional capital in interconnecton studies with ERCOT, environmental and wildlife studies, and in leasing land for the Project, among other development activities.

Should the Appraised Value Limitation be granted, Crane Solar 2 has created a development and investment plan that is capitalized to implement the Project. Without such a limitation, the Project, competing against other Texas projects that have qualified, would likely be forced to redeploy its assets and capital to other states competing for similar solar energy projects.

Tab 5

Documentation to assist in determining if limitation is a determining factor.

Chapter 313.026(e) states “the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c) (2).” If you answered “yes” to any of the questions in Section 8, attach supporting information in Tab 5.

2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project?

CED Crane Solar 2, LLC has entered into the following representative agreements and contracts for the development of a project within McCamey ISD:

- Grant of lease and easement covering approximately 417 acres in Upton County;
- Interconnect Studies and Agreement; and
- Third-party contracts for development-related work, such as resource estimation, legal review, and construction planning.

7. Is the applicant evaluating other locations not in Texas for the proposed project?

Yes. conEdison management team is uniquely qualified to develop and construct PV solar energy projects in the United States with favorable solar energy resource. With a combined 20+ years of experience in the renewable energy industries, the conEdison team has a proven track record of developing, financing, and constructing large-scale renewable energy projects. Our collective experience includes over 5,000 megawatts (MW) of wind and solar projects in the U.S. Based on this experience, the management team evaluates all potential projects for feasibility, finance-ability, and the economic returns they represent in comparison to other project opportunities both OUTSIDE the State of Texas as well as WITHIN the State of Texas. Other locations being evaluated include, but are not limited to:

Arizona	New Jersey
California	Nevada
Illinois	Pennsylvania
Iowa	Rhode Island
Massachusetts	Virginia

For these reasons, conEdison studies various competing sites throughout the market areas outside and inside the State of Texas where solar energy development is attractive. Without a Value Limitation program, conEdison would seek to move to alternative sites OUTSIDE of the State of Texas.

CED Crane Solar 2, LLC is currently in a period of evaluation to determine whether the identified site in McCamey ISD represents the best location or whether redeployment of its development

resources and capital to other power markets in the United States is more advisable. As such, the development resources necessary to advance the planned 150 MWac Crane Solar 2 could be redeployed to other renewable energy development projects in other power markets in the United States.

Therefore, a 313 Limitation of Appraised Value Agreement is a vital tax incentive necessary to ensure the Project is on a level playing field with other solar energy projects with similar incentives. Without the requested limitation, the Project will be unable to generate sufficient operating margins and net income to produce economically competitive energy and associate returns necessary to attract tax and sponsor equity investment. Such third-party investment is mandatory to finance the projected capital costs of approximately \$60 M needed to purchase solar modules and other infrastructure and to fund the construction of the facility.

10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas?

The information provided in this Attachment and throughout the Application has been assembled to provide the reviewer with the best possible information to make an assessment and determination of the critical nature of the Limitation on Appraised Value to the feasibility of CED Crane Solar 2, LLC. Crane Solar 2 will be sharing an O&M building, some access roads, as well as easements covered in Application Number 1082 – McCamey ISD – CED Upton County Solar, LLC.

Tab 6

Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable).

5a. If no, attach in Tab 6 additional information on the project scope and size to assist in the economic analysis.

Crane Solar 2, LLC will be an estimated 150 MWac project. It is anticipated that 55% of the Project will be located within Crane ISD boundaries, and the remaining 45% located within the McCamey ISD boundaries. CED Crane Solar 2, LLC has already entered into an agreement for appraised value of limitation with Crane ISD. Crane Solar 2 is currently pursuing a Chapter 312 Tax Abatement Agreement with Upton County. Crane Solar 2 will share an O&M Building, and project substation with the CED Upton County Solar, LLC Project located directly east of Crane Solar 2 Project. Crane Solar 2 has leased approximately 1,400 acres with 417 acres being located within McCamey ISD and Upton County boundaries. Crane Solar 2 anticipates The Point of Interconnection will be at the existing Lower Colorado River Authority Transmission Services Corporation (“LCRA TSC”)-owned 138-kV King Mountain Substation. Initially, this Point of Interconnection will be energized from a new switched tap of the Transmission Service Provider’s (“TSP”) 138-kV transmission line T451 located in Crane County, TX, which will be built in the TSP Substation. The Point of Interconnection shall be the physical point where the TSP’s 138-kV transmission facilities are connected to the project. This point is more specifically defined as being located at the 4-hole pad terminals on the dead-end assembly where the Generator’s 138-kV line connects to Generator’s interconnecting dead-end structure on the project site

School District	County	Percentage of Project	Anticipated Number of MWdc
Crane ISD	Crane County, Texas	55%	80 MWac
McCamey ISD	Upton County, Texas	45%	70 MWac

Tab 7

Description of Qualified Investment

a. A specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code 313.021(7) (Tab 7).

The Applicant is requesting an appraised value limitation on the portion of property constructed or placed upon the real property described and shown in Map Exhibit within McCamey ISD, which is located in Upton County, Texas. It is anticipated that 70 MWac will be constructed within McCamey ISD.

The property for which the Applicant is requesting an appraised value limitation includes the following:

- 475,600 solar PV modules;
- DC-to-AC inverters;
- Tracker racking system (mounting structures);
- Medium- and high-voltage electric cabling; and
- High-voltage transmission line connecting the project to the grid (gen tie).

Additionally, the map provided does not present the location of the improvements; however, all of the improvements that make up the amount of Qualified Investment will be made within the Project Area as shown on Map Exhibit. The Applicant has obtained a grant of lease and easement covering approximately 417 acres in Upton County, Texas within the McCamey ISD boundary.

None of the above-mentioned property is covered under an existing County Appraisal District account number.

b. A description of any new buildings, proposed new improvements, or personal property which you intend to include as part of your minimum qualified investment (Tab 7).

Not Applicable.

Tab 8

Description of Qualified Property

CED Crane Solar 2, LLC plans to construct an estimated 70 MWac photovoltaic solar energy facility in Upton County, located within McCamey ISD. The additional improvements of Qualified Property includes:

- 475,600 Solar PV modules;
- DC-to-AC inverters;
- Tracker racking system (mounting structures);
- Medium- and high-voltage electric cabling; and
- High-voltage transmission line connecting the project to the grid (gen tie).

The exact placement of units is subject to ongoing planning, solar energy resource evaluation, engineering, and land leasing. All equipment outlined above is expected to be located within McCamey ISD. The final number and location of units and supporting structures will be determined before construction begins. Current plans are to install all equipment in one phase. . The map in Attachment 11b shows the proposed project area with the anticipated improvement locations.

Tab 11

Maps that clearly show:

- a. Project vicinity*
- b. Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period*
- c. Qualified property including location of new buildings or new improvements*
- d. Existing property*
- e. Land location within vicinity map*
- f. Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size*

Tab 11a

a. Project vicinity

Please see attached map.

Crane County

McCamey ISD

Crane ISD

Upton County

CED Upton County Solar, LLC

Project Substation

Legend

-  Project Boundary
-  Reinvestment Zone
-  County Line/ISD Boundary



1 mi

Crane County

McCamey ISD

Upton County

Crane ISD



Project Substation

Legend

-  Project Boundary
-  Reinvestment Zone
-  County Line/ISD Boundary



1 mi

Tab 11b

- a. Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period*

CONFIDENTIAL – FOR SEPARATE FILING.

Tab 11c

- b. Qualified property including location of new buildings or new improvements*

CONFIDENTIAL – FOR SEPARATE FILING.

Tab 11f

- c. *Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size*

Please see the attached map.

1500-McCamey ISD-CED Crane Solar 2, LLC-Amendment No. 001-July 13, 2020
Crane Solar 2 Reinvestment Zone

Crane County

McCamey ISD

Upton County

Crane ISD



Project Substation

Legend

-  Project Boundary
-  Reinvestment Zone
-  County Line/ISD Boundary



1 mi

Tab 16

Description of Reinvestment or Enterprise Zone, including:

- a. Evidence that the area qualifies as an enterprise zone as defined by the Governor's Office*
- b. Legal description of reinvestment zone*
- c. Order, resolution or ordinance establishing the reinvestment zone*
- d. Guidelines and criteria for creating the zone*

Tab 16c

Order, resolution or ordinance establishing the reinvestment zone

Please see attached.

ORDER NO. 2020-08

AN ORDER OF THE COMMISSIONERS COURT OF UPTON COUNTY, TEXAS
DESIGNATING CERTAIN REAL PROPERTY WITHIN UPTON COUNTY AS A
REINVESTMENT ZONE UNDER CHAPTER 312 OF THE TEXAS TAX CODE

WHEREAS in conformity with Chapter 312 of the Texas Tax Code and the
GUIDELINES AND CRITERIA GOVERNING TAX ABATEMENT (hereinafter "the
Guidelines"), the Commissioners Court of Upton County has conducted a public hearing on the
designation of certain real property within Upton County, more particularly described as the CED
Crane Solar 2, LLC Reinvestment Zone with property descriptions contained in Exhibit "A",
(hereinafter "the property") as a reinvestment zone under the said chapter; and

WHEREAS Chapter 312 and the Guidelines require that certain findings of fact be
entered in order to designate a reinvestment zone;

NOW, THEREFORE, the Commissioners Court of Upton County, Texas finds as follows
with regard to the property:

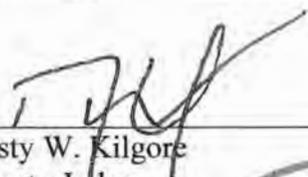
- a) That the applicant has met his burden and demonstrated to this body that the area will
reasonably likely as a result of the designation to contribute to the retention or
expansion of primary employment or to attract major investment in the zone that
would be a benefit to the property and that would contribute to the economic
development of Upton County,
- b) That the improvements sought are feasible and practical.
- c) That the proposed improvements sought will be a benefit to the property and to
Upton County after the expiration of an agreement entered into under V.T.C.A., Tax
Code, Section 312.204.

WHEREAS the Commissioners Court of Upton County has made the findings of fact
necessary to designate the property as a reinvestment zone; and

WHEREAS the Commissioners Court of Upton County believes such designation to be
advantageous to the inhabitants of Upton County;

It is therefore ORDERED by the Commissioners Court of Upton County that the said real
property within Upton County described in Exhibit A is hereby designated as a
reinvestment zone under Chapter 312 of the Texas Tax Code.

PASSED AND APPROVED on this the 1st day of June, 2020.



Dusty W. Kilgore
County Judge

ATTEST:



County Clerk



EXHIBIT A
LEGAL DESCRIPTION OF
CED CRANE SOLAR 2 REINVESTMENT ZONE #1

CED Crane Solar 2 Reinvestment Zone #1 is comprised of the following parcels. In the event of discrepancy between this Exhibit "A" and the attached map on Exhibit "B", Exhibit "B" shall control; provided however, the CED Crane Solar 2 Reinvestment Zone #1 shall in no way be deemed to include any portion of any municipality located within the designate area.

A PARCEL OF LAND LYING WITHIN A PORTION OF SECTION 11, SURVEY ABSTRACT 115, C.C.S.D. & R.G.N.G. R.R. CO SURVEY AND A PORTION OF SECTION 8, SURVEY ABSTRACT 1034, HT. SAPP SURVEY, ALL LYING WITHIN THE COUNTY OF UPTON, STATE OF TEXAS, AS CONVEYED IN THE WARRANTY DEED RECORDED JUNE 9, 2000 IN VOLUME 681 AT PAGE 670 IN THE RECORDS OF THE UPTON COUNTY CLERK, STATE OF TEXAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 11, SAID POINT ALSO BEING THE NORTHWEST CORNER OF SECTION 4, SURVEY ABSTRACTS 1400 AND 806, WILLIAM TEER SURVEY, BEING A FOUND 3 INCH IRON PIPE, FROM WHICH THE NORTHWEST CORNER OF SAID SECTION 11, BEING A FOUND #6 REBAR, BEARS NORTH 01°30'20" EAST, A DISTANCE OF 5,292.08 FEET;

THENCE ALONG THE SOUTH LINE OF SAID SECTION 11, SOUTH 89°01'51" EAST, A DISTANCE OF 1,315.12;

THENCE DEPARTING SAID SOUTH LINE, NORTH 00°58'09" EAST, A DISTANCE OF 500.00 FEET TO A LINE PARALLEL WITH AND DISTANT 500.00 FEET NORTHERLY FROM SAID SOUTH LINE OF SECTION 11 AND THE POINT OF BEGINNING, SAID POINT OF BEGINNING HAVING TEXAS STATE PLANE COORDINATES, CENTRAL ZONE #4203, OF: NORTHING -10420756.44 AND EASTING -1685029.14;

THENCE ALONG SAID PARALLEL LINE, NORTH 89°01'51" WEST, A DISTANCE OF 3,042.96 FEET;

THENCE NORTH 00°39'42" WEST, A DISTANCE OF 4,488.22 FEET;

THENCE NORTH 65°06'42" EAST, A DISTANCE OF 528.75 FEET;

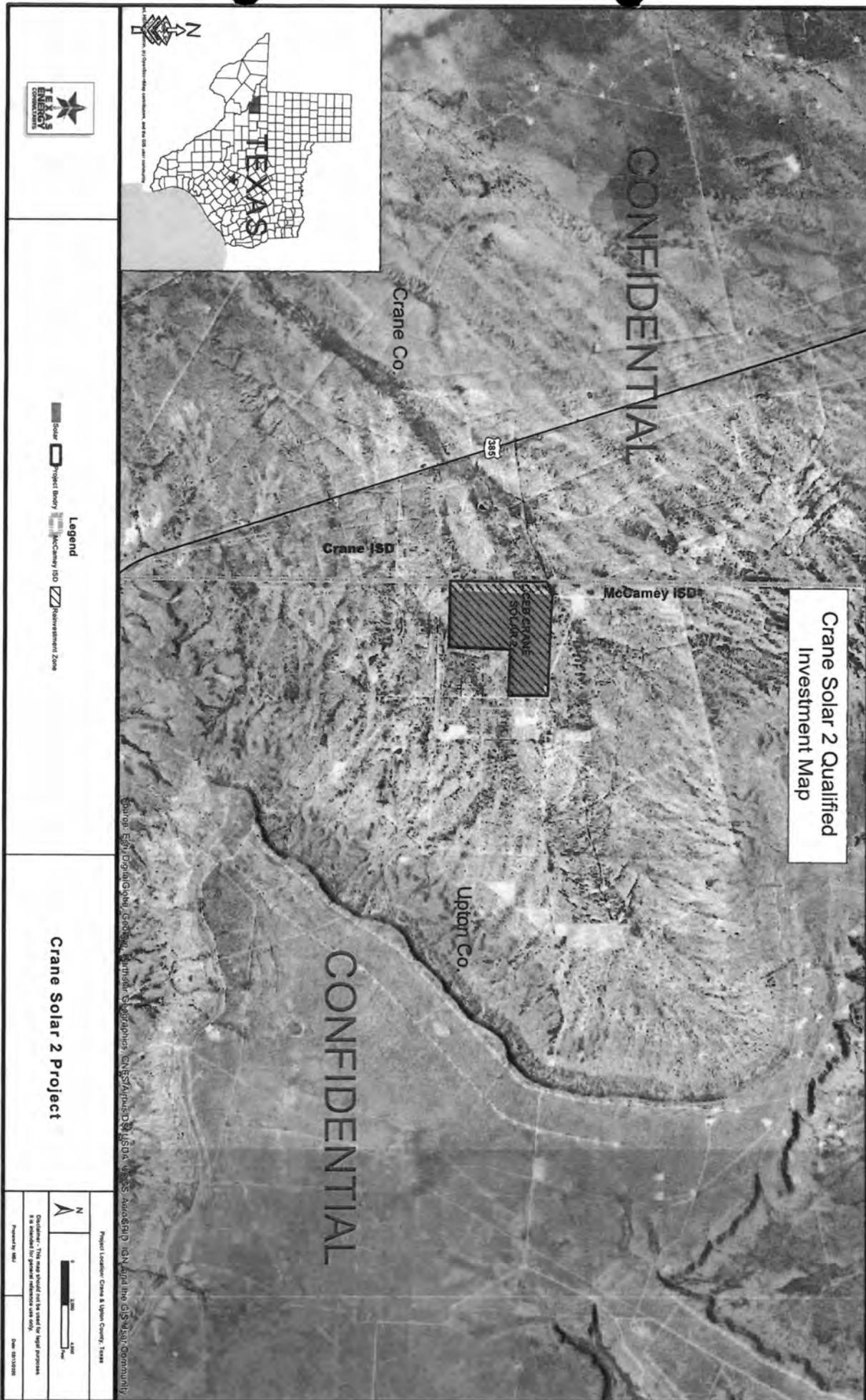
THENCE SOUTH 88°37'42" EAST, A DISTANCE OF 4,505.55 FEET;

THENCE SOUTH 01°04'06" EAST, A DISTANCE OF 1,808.56 FEET;

THENCE SOUTH 90°00'00" WEST, A DISTANCE OF 2,120.75 FEET;

THENCE SOUTH 00°00'00" WEST, A DISTANCE OF 2,849.08 FEET TO THE POINT OF BEGINNING.

CONTAINS 18,266,277 SQUARE FEET OR 419.336 ACRES, MORE OR LESS.



Crane Solar 2 Qualified Investment Map



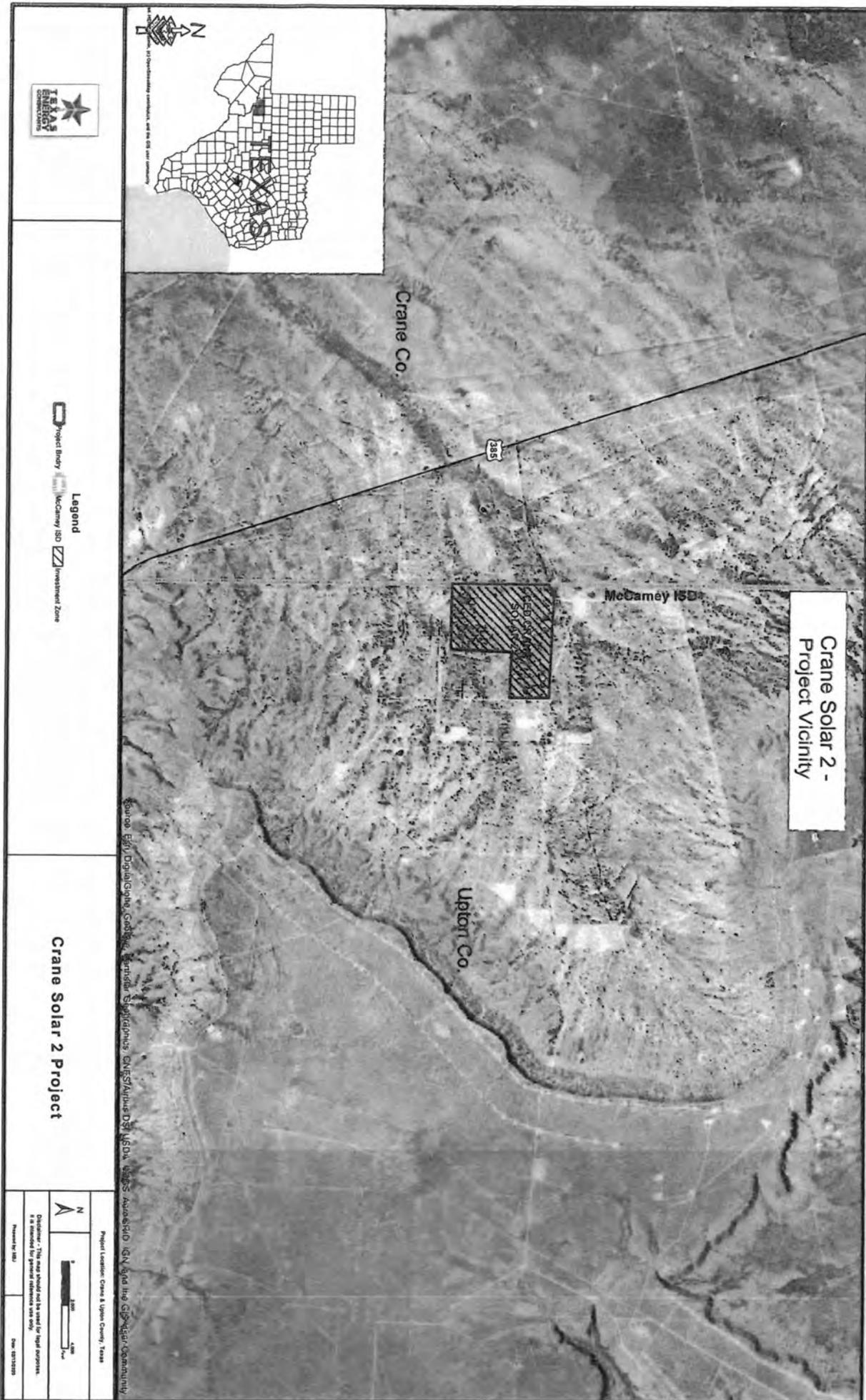
- Legend**
- Solar
 - Project Boundary
 - McCamey ISD
 - Reinvestment Zone

Crane Solar 2 Project

Project Location: Crane & Upton County, Texas

Disclaimer: This map should not be used for legal purposes. It is intended for general reference use only.

Prepared by: [Redacted] Date: 05/13/2020



Crane Solar 2 -
Project Vicinity



Legend

Project Body

McCamey ISD

Investment Zone

Crane Solar 2 Project

Project Location: Crane & Upton County, Texas

Disclaimer: This map should not be used for legal purposes. It is provided for general information only.

Prepared by: [Name]

Date: 07/13/2020

Source: Esri, DigitalGlobe, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, AeroGRID, IGN, and the GIS User Community

Tab 17

Signature and Certification Page, signed and dated by Authorized School District Representative and Authorized Company Representative (applicant).

Please see attached.

Texas Comptroller of Public Accounts

Data Analysis and Transparency Form 80-298-A

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17.

NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here Michael Valencia
Print Name (Authorized School District Representative)

Superintendent
Title

sign here [Signature]
Signature (Authorized School District Representative)

7-13-2020
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here Christopher Knopp
Print Name (Authorized Company Representative (Applicant))

Project Development Manager
Title

sign here [Signature]
Signature (Authorized Company Representative (Applicant))

6-30-20
Date



(Notary Seal)

GIVEN under my hand and seal of office this, the

30th day of June, 2020

Alexandria Alexis Hausman
Notary Public in and for the State of Texas

My Commission expires: 08-09-2021

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.