
SARA LEON
& ASSOCIATES, PLLC

November 8, 2021

Via Electronic Mail: Ch313.apps@cpa.texas.gov
Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
111 E. 17th Street
Austin, Texas 78774

Re: Application for a Chapter 313 Value Limitation Agreement between the
McCamey Independent School District and CED Crane Solar 2, LLC -
Amendment No. 002

CED Crane Solar 2, LLC submitted the following Amendment No. 2 relating to the above-referenced Application. As evidenced by the attached signature pages, the district acknowledges receipt and acceptance of supplementing the Application. Changes to the Application are as follows:

1. **Section 1, Question 3:** Updated Firm Name
2. **Section 2, Questions 1 and 2:** Updated Authorized Company Representative and contact info
3. **Tab 4:** Language revised
4. **Tab 5:** Language revised
5. **Tabs 6:** Additional verbiage regarding Battery Storage
6. **Tab 7:** Description of Qualified Investment revised
7. **Tab 8:** Description of Qualified Property revised
8. **Tab 11:** Additional maps provided
9. **Tab 14:** Schedules revised
10. **Tab 17:** Newly executed Signature Page by the Applicant

Thank you for your kind attention to this matter.

Respectfully submitted,



Sara Hardner Leon

Enclosures

cc: *Via Electronic Mail: mvalencia@mcisd.net*
Mr. Michael Valencia, Superintendent of Schools, McCamey Independent School District

Via Electronic Mail: robjrpena@texas-kwh.com
Mr. Robert Peña, Jr., President, Texas Energy Consultants

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

<p>Sara First Name</p> <p>Attorney Title</p> <p>Sara Leon & Associates, PLLC Firm Name</p> <p>512-637-4244 Phone Number</p> <p>N/A Mobile Number (optional)</p>	<p>Leon Last Name</p> <p>512-637-4245 Fax Number</p> <p>saraleongroup@saraleonlaw.com Email Address</p>
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4. On what date did the district determine this application complete? June 16, 2020
5. Has the district determined that the electronic copy and hard copy are identical? Yes No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

<p>Mark First Name</p> <p>President and CEO Title</p> <p>100 Summit Lake Drive, Suite 210 Street Address</p> <p>N/A Mailing Address</p> <p>Valhalla City</p> <p>914-993-2135 Phone Number</p> <p>N/A Mobile Number (optional)</p>	<p>Noyes Last Name</p> <p>conEdison Clean Energy Organization</p> <p>NY State</p> <p>10595 ZIP</p> <p>N/A Fax Number</p> <p>dI-CEBlegal@conedceb.com Business Email Address</p>
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2. Will a company official other than the authorized company representative be responsible for responding to future information requests? Yes No

2a. If yes, please fill out contact information for that person.

<p>Akshaya First Name</p> <p>VP, Assets Title</p> <p>100 Summit Lake Drive, Suite 210 Street Address</p> <p>N/A Mailing Address</p> <p>Valhalla City</p> <p>914-993-2135 Phone Number</p> <p>N/A Mobile Number (optional)</p>	<p>Bhargava Last Name</p> <p>conEdison Clean Energy Organization</p> <p>NY State</p> <p>10595 ZIP</p> <p>N/A Fax Number</p> <p>bhargavaa@conedceb.com Business Email Address</p>
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3. Does the applicant authorize the consultant to provide and obtain information related to this application? Yes No

Tab 4

Detailed description of the project.

In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

CED Crane Solar 2, LLC (“Crane Solar 2”), is the project entity formed to facilitate the development of a utility-scale photovoltaic (“PV”) solar energy project (The “Project”). Crane Solar 2 is a wholly owned subsidiary of conEdison Development (“conEdison”). conEdison is one of the most successful independent renewable energy development companies in the U.S., with over 456 full-time employees. conEdison’s team of subject matter experts in solar resource analysis, mapping systems, environmental studies, permitting, land acquisition, and power marketing places a unique emphasis on the development craft, which is unparalleled in the U.S. renewable energy market. conEdison has developed over 5,000 megawatts (“MW”) of wind and solar energy facilities across 19 states, which are either operating, in-construction, or are contracted to be in constructed.

conEdison is actively evaluating renewable energy project opportunities in locations across the United States at various stages of development.

Crane Solar 2 seeks to develop and interconnect 70 megawatts-ac (“MWac”) of power and 70 MWac of battery storage into the ERCOT market. Crane Solar 2 is requesting an appraised value limitation from McCamey ISD for a proposed solar energy project using PV solar energy panels and transmission facilities. The solar energy facility and its associated infrastructure will be constructed within Upton County, Texas. A map showing the location of the solar energy facility is included as Attachment 11a.

The Project will have a total estimated capacity of 70 MWac of solar power and an additional 70 MWac of permanent battery storage located within McCamey ISD and within Upton County, Texas. The battery storage facility will be a permanent facility and will only be utilized for Crane Solar 2 project located in McCamey ISD.

The Project is located on approximately 417 acres of contiguous land located within McCamey ISD. Crane Solar 2 has obtained a lease and option agreement with the property owner needed to construct the Project. The Project will consist of approximately 475,600 solar PV modules, connected to form strings, which are subsequently connected in parallel and mounted on rows of horizontal, single axis trackers. The Project will also feature central power inverters and transformers to convert DC power to AC electricity. In addition to the major equipment, there will be the supporting electrical collection system and supporting facilities to be constructed and improved as necessary, a permanent project battery storage facility with a capacity of 70 MWac as well as overhead transmission lines.

Construction of the solar energy facility is expected to take approximately 12 months to complete, contingent upon favorable economics for the Project.

While the solar energy resource for Upton County, Texas is excellent, there are many favorable locations for solar energy projects that could be developed across the United States. Crane Solar 2 considers a Limitation of Appraised Value Agreement with McCamey ISD as a key and invaluable portion of the Project.

In today's competitive energy market, project investors and power purchasers require solar energy projects to have secured tax incentives, so that they can compete with solar energy projects across the U.S.

Solar energy facilities are operating and under development in many states throughout the country. The United States now has over 71.3 gigawatts ("GW") of installed solar capacity, enough to power millions of homes, according to the Solar Energy Industries Association ("SEIA"). In Quarter 3 of 2019, the U.S.

solar market installed over 2.6 GW, primarily driven by the utility-scale PV segment. While California has historically been the largest state market, other states are growing, such as: North Carolina, Arizona, Florida, Nevada;



with Texas, these states make up the top six markets for highest total installations in 2019. As represented by the depiction from SEIAs 2019 report for the top 10 states.

Locations for the development of solar energy projects are abundant and the Applicant can locate a project in a wide variety of locations across the United States, should it be unable to develop a competitive project in Texas that is able to generate returns sufficient enough to attract investment capital.

As construction is one of the most significant costs in creating a solar energy facility, the physical improvements of the Project, once completed, cannot be feasibly moved to another location. The solar modules and supporting infrastructure are long-lived assets engineered and designed specifically for this Project location. The cost of installing the improvements on the site is substantial and the cost to remove, redesign, and relocate the improvements to a different location would be prohibitive.

Crane Solar 2 was formed for the express purpose of developing a photovoltaic solar energy facility that could help bring significant economic development to the area. conEdison identified Texas, and in particular Upton County and McCamey ISD, for it's strong solar energy resource, access to available transmission capacity and the ERCOT market, and favorable property tax incentives

under the Tax Code for Chapter 312 abatement and Chapter 313 Appraised Value Limitation. For these reasons, Crane Solar 2 seeks to develop and build the proposed Project as described throughout this Application.

As of March 2021, Crane Solar 2 has no existing improvement in place. Crane Solar 2 has invested additional capital in interconnecton studies with ERCOT, environmental and wildlife studies, and in leasing land for the Project, among other development activities.

Should the Appraised Value Limitation be granted, Crane Solar 2 has created a development and investment plan that is capitalized to implement the Project. Without such a limitation, the Project, competing against other Texas projects that have qualified, would likely be forced to redeploy its assets and capital to other states competing for similar solar energy projects.

Tab 5

Documentation to assist in determining if limitation is a determining factor.

Chapter 313.026(e) states “the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c) (2).” If you answered “yes” to any of the questions in Section 8, attach supporting information in Tab 5.

2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project?

CED Crane Solar 2, LLC has entered into the following representative agreements and contracts for the development of a project within McCamey ISD:

- Grant of lease and easement covering approximately 417 acres in Upton County;
- Interconnect Studies and Agreement; and
- Third-party contracts for development-related work, such as resource estimation, legal review, and construction planning.

7. Is the applicant evaluating other locations not in Texas for the proposed project?

Yes. conEdison management team is uniquely qualified to develop and construct PV solar energy projects in the United States with favorable solar energy resource. With a combined 20+ years of experience in the renewable energy industries, the conEdison team has a proven track record of developing, financing, and constructing large-scale renewable energy projects. Our collective experience includes over 5,000 megawatts (MW) of wind and solar projects in the U.S. Based on this experience, the management team evaluates all potential projects for feasibility, finance-ability, and the economic returns they represent in comparison to other project opportunities both OUTSIDE the State of Texas as well as WITHIN the State of Texas. Other locations being evaluated include, but are not limited to:

Arizona	New Jersey
California	Nevada
Illinois	Pennsylvania
Iowa	Rhode Island
Massachusetts	Virginia

For these reasons, conEdison studies various competing sites throughout the market areas outside and inside the State of Texas where solar energy development is attractive. Without a Value Limitation program, conEdison would seek to move to alternative sites OUTSIDE of the State of Texas.

CED Crane Solar 2, LLC is currently in a period of evaluation to determine whether the identified site in McCamey ISD represents the best location or whether redeployment of its development

resources and capital to other power markets in the United States is more advisable. As such, the development resources necessary to advance the planned 150 MWac Crane Solar 2 could be redeployed to other renewable energy development projects in other power markets in the United States.

Therefore, a 313 Limitation of Appraised Value Agreement is a vital tax incentive necessary to ensure the Project is on a level playing field with other solar energy projects with similar incentives. Without the requested limitation, the Project will be unable to generate sufficient operating margins and net income to produce economically competitive energy and associate returns necessary to attract tax and sponsor equity investment. Such third-party investment is mandatory to finance the projected capital costs of approximately \$60 M needed to purchase solar modules and other infrastructure and to fund the construction of the facility.

10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas?

The information provided in this Attachment and throughout the Application has been assembled to provide the reviewer with the best possible information to make an assessment and determination of the critical nature of the Limitation on Appraised Value to the feasibility of CED Crane Solar 2, LLC. Crane Solar 2 will be sharing a Project Substation, O&M building, some access roads, as well as easements covered in Application Number 1082 – McCamey ISD – CED Upton County Solar, LLC.

Tab 6

Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable).

5a. If no, attach in Tab 6 additional information on the project scope and size to assist in the economic analysis.

Crane Solar 2, LLC will be an estimated 150 MWac project. It is anticipated that 55% of the Project will be located within Crane ISD boundaries, and the remaining 45% located within the McCamey ISD boundaries. CED Crane Solar 2, LLC has already entered into an agreement for appraised value of limitation with Crane ISD. Crane Solar 2 is currently pursuing a Chapter 312 Tax Abatement Agreement with Upton County. Crane Solar 2 will share an O&M Building, and project substation with the CED Upton County Solar, LLC Project located directly east of Crane Solar 2 Project. Crane Solar 2 has leased approximately 1,400 acres with 417 acres being located within McCamey ISD and Upton County boundaries. Crane Solar 2 anticipates The Point of Interconnection will be at the existing Lower Colorado River Authority Transmission Services Corporation (“LCRA TSC”)-owned 138-kV King Mountain Substation. Initially, this Point of Interconnection will be energized from a new switched tap of the Transmission Service Provider’s (“TSP”) 138-kV transmission line T451 located in Crane County, TX, which will be built in the TSP Substation. The Point of Interconnection shall be the physical point where the TSP’s 138-kV transmission facilities are connected to the project. This point is more specifically defined as being located at the 4-hole pad terminals on the dead-end assembly where the Generator’s 138-kV line connects to Generator’s interconnecting dead-end structure on the project site

School District	County	Percentage of Project	Anticipated Number of MWac	Battery Storage Capacity
Crane ISD	Crane County, Texas	55%	80 MWac	80 MWac
McCamey ISD	Upton County, Texas	45%	70 MWac	70 MWac

Tab 7

Description of Qualified Investment

a. A specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code 313.021(7) (Tab 7).

This application covers all qualified property in the reinvestment zone and project boundary within McCamey ISD necessary for commercial operations. The Applicant is requesting an appraised value limitation on the portion of property constructed or placed upon the real property described and shown in Map Exhibit within McCamey ISD, which is located in Upton County, Texas. It is anticipated that 70 MWac with an additional 70 MWac of permanent battery storage facility will be constructed within McCamey ISD.

The property for which the Applicant is requesting an appraised value limitation includes the following:

- solar PV modules;
- DC-to-AC inverters;
- Tracker racking system (mounting structures);
- Permanent battery storage facility with a capacity of 70MWac;
- Medium- and high-voltage electric cabling; and
- High-voltage transmission line connecting the project to the grid (gen tie).

Additionally, the map provided does not present the location of the improvements; however, all of the improvements that make up the amount of Qualified Investment will be made within the Project Area as shown on Map Exhibit. The Applicant has obtained a grant of lease and easement covering approximately 417 acres in Upton County, Texas within the McCamey ISD boundary.

None of the above-mentioned property is covered under an existing County Appraisal District account number.

b. A description of any new buildings, proposed new improvements, or personal property which you intend to include as part of your minimum qualified investment (Tab 7).

The Applicant will be placing a project battery storage facility with a capacity of 70 MWac. This permanent battery storage facility will allow excess solar energy collected from The Project to be stored and distributed when the transmission network has available capacity. The batteries included in the Qualified Property will solely be used for the storage of electricity generated by the solar project. The battery storage facility will consist of: (a) batteries installed in standard, typically 40-foot to 50-foot ISO shipping containers; (b) power conversion systems (inverters), which can bi-directionally convert the electricity between DC and AC; (c) electrical collection and fiber-optic communications lines; (d) Heating Ventilation and Air.

Tab 8

Description of Qualified Property

This application covers all qualified property in the reinvestment zone and project boundary within McCamey ISD necessary for commercial operations. CED Crane Solar 2, LLC plans to construct an estimated 70 MWac photovoltaic solar energy facility with an additional 70 MW battery energy storage system in Upton County, located within McCamey ISD. The additional improvements of Qualified Property includes:

- solar PV modules;
- DC-to-AC inverters;
- Tracker racking system (mounting structures);
- Permanent battery storage facility with a capacity of 70MWac;
- Medium- and high-voltage electric cabling; and
- High-voltage transmission line connecting the project to the grid (gen tie).

The exact placement of units is subject to ongoing planning, solar energy resource evaluation, engineering, and land leasing. The batteries included in the Qualified Property will solely be used for the storage of electricity generated by the solar project. The battery storage facility will consist of: (a) batteries installed in standard, typically 40-foot to 50-foot ISO shipping containers, a purpose built energy storage container; (b) power conversion systems (inverters), which can bi-directionally convert the electricity between DC and AC; (c) electrical collection and fiber-optic communications lines; (d) Heating Ventilation and Air. All equipment outlined above is expected to be located within McCamey ISD. The final number and location of units and supporting structures will be determined before construction begins. Current plans are to install all equipment in one phase. The map in Attachment 11b shows the proposed project area with the anticipated improvement locations. The permanent battery storage facility will only be used for the Crane Solar 2 project.

Tab 11

Maps that clearly show:

- a. Project vicinity*
- b. Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period*
- c. Qualified property including location of new buildings or new improvements*
- d. Existing property*
- e. Land location within vicinity map*
- f. Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size*

Tab 11b

- a. Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period*

CONFIDENTIAL – FOR SEPARATE FILING.

Tab 11c

- b. Qualified property including location of new buildings or new improvements*

CONFIDENTIAL – FOR SEPARATE FILING.

Tab 14

Schedules A1, A2, B, C and D completed and signed Economic Impact (if applicable).

Please see attached Schedules.

Date 3/31/2021
 Applicant Name CED Crane Solar 2, LLC
 ISD Name McCamey ISD

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district				Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application	--	2020-2021	2020					
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Complete tax years of qualifying time period	QTP1	2021-2022	2021	\$ 50,000,000.00	\$0.00	\$0.00	\$0.00	\$ 50,000,000.00
	QTP2	2022-2023	2022	\$ 20,000,000.00	\$0.00	\$0.00	\$0.00	\$ 20,000,000.00
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 70,000,000.00	\$0.00	\$0.00	\$0.00	\$ 70,000,000.00
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				\$ 70,000,000.00				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A	Column B	Column C	Column D	Column E
				New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property [SEE NOTE]	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		Enter amounts from TOTAL row in Schedule A1 in the row below				
				\$ 70,000,000.00	\$0.00	\$0.00	\$0.00	\$ 70,000,000.00
Qualified Investment Period	1	2021-2022	2021	\$ 50,000,000.00	\$0.00	\$0.00	\$0.00	\$ 50,000,000.00
	2	2022-2023	2022	\$ 20,000,000.00	\$0.00	\$0.00	\$0.00	\$ 20,000,000.00
Value limitation period***	1	2023-2024	2023					
	2	2024-2025	2024					
	3	2025-2026	2025					
	4	2026-2027	2026					
	5	2027-2028	2027					
	6	2028-2029	2028					
	7	2029-2030	2029					
	8	2030-2031	2030					
	9	2031-2032	2031					
	10	2032-2033	2032					
Total Investment made through limitation				\$ 70,000,000.00				
Continue to maintain viable presence	11	2033-2034	2033					
	12	2034-2035	2034					
	13	2035-2036	2035					
	14	2036-2037	2036					
	15	2037-2038	2037					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2038-2039	2038					
	17	2039-2040	2039					
	18	2040-2041	2040					
	19	2041-2042	2041					
	20	2042-2043	2042					
	21	2043-2044	2043					
	22	2044-2045	2044					
	23	2045-2046	2045					
	24	2046-2047	2046					
	25	2047-2048	2047					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date 3/31/2021
 Applicant Name CED Crane Solar 2, LLC
 ISD Name McCamey ISD

1500-McCamey ISD-CED Crane Solar 2, LLC-Amendment No. 002-11/08/21

Form 50-296A

Revised February 2020

				Qualified Property			Estimated Taxable Value		
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Qualified Investment Period	1	2021-2022	2021						
	2	2022-2023	2022	N/A	N/A	\$ 70,000,000.00	\$ 70,000,000.00	\$ 70,000,000.00	\$ 70,000,000.00
Value Limitation Period	1	2023-2024	2023	N/A	N/A	\$ 64,400,000.00	\$ 64,400,000.00	\$ 64,400,000.00	\$ 25,000,000.00
	2	2024-2025	2024	N/A	N/A	\$ 58,800,000.00	\$ 58,800,000.00	\$ 58,800,000.00	\$ 25,000,000.00
	3	2025-2026	2025	N/A	N/A	\$ 53,200,000.00	\$ 53,200,000.00	\$ 53,200,000.00	\$ 25,000,000.00
	4	2026-2027	2026	N/A	N/A	\$ 47,600,000.00	\$ 47,600,000.00	\$ 47,600,000.00	\$ 25,000,000.00
	5	2027-2028	2027	N/A	N/A	\$ 42,000,000.00	\$ 42,000,000.00	\$ 42,000,000.00	\$ 25,000,000.00
	6	2028-2029	2028	N/A	N/A	\$ 36,400,000.00	\$ 36,400,000.00	\$ 36,400,000.00	\$ 25,000,000.00
	7	2029-2030	2029	N/A	N/A	\$ 30,800,000.00	\$ 30,800,000.00	\$ 30,800,000.00	\$ 25,000,000.00
	8	2030-2031	2030	N/A	N/A	\$ 25,200,000.00	\$ 25,200,000.00	\$ 25,200,000.00	\$ 25,000,000.00
	9	2031-2032	2031	N/A	N/A	\$ 19,600,000.00	\$ 19,600,000.00	\$ 19,600,000.00	\$ 25,000,000.00
	10	2032-2033	2032	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 25,000,000.00
Continue to maintain viable presence	11	2033-2034	2033	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	12	2034-2035	2034	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	13	2035-2036	2035	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	14	2036-2037	2036	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	15	2037-2038	2037	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2038-2039	2038	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	17	2039-2040	2039	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	18	2040-2041	2040	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	19	2041-2042	2041	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	20	2042-2043	2042	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	21	2043-2044	2043	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	22	2044-2045	2044	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	23	2045-2046	2045	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	24	2046-2047	2046	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00
	25	2047-2048	2047	N/A	N/A	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
 Only include market value for eligible property on this schedule.

1500-McCamey ISD-CED Crane Solar 2, LLC-Amendment No. 002-11/08/21
Schedule C: Employment Information

Date 3/11/2020
 Applicant Name CED Crane Solar 2, LLC
 ISD Name McCamey ISD

Form 50-296A
 Revised February 2020

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Annual wage of new qualifying jobs
Qualified Investment Period	1	2021-2022	2021	150 FTE's	\$ 48,932.00	0	0	N/A
	2	2022-2023	2022	150 FTE's	\$ 48,932.00	0	2	\$ 59,270.12
Value Limitation Period <small>The qualifying time period could overlap the value limitation period.</small>	1	2023-2024	2023	N/A	N/A	0	2	\$ 59,270.12
	2	2024-2025	2024	N/A	N/A	0	2	\$ 59,270.12
	3	2025-2026	2025	N/A	N/A	0	2	\$ 59,270.12
	4	2026-2027	2026	N/A	N/A	0	2	\$ 59,270.12
	5	2027-2028	2027	N/A	N/A	0	2	\$ 59,270.12
	6	2028-2029	2028	N/A	N/A	0	2	\$ 59,270.12
	7	2029-2030	2029	N/A	N/A	0	2	\$ 59,270.12
	8	2030-2031	2030	N/A	N/A	0	2	\$ 59,270.12
	9	2031-2032	2031	N/A	N/A	0	2	\$ 59,270.12
	10	2032-2033	2032	N/A	N/A	0	2	\$ 59,270.12
Years Following Value Limitation Period	11 through 25	2033-2048	2033-2047	N/A	N/A	0	2	\$ 59,270.12

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.

Tab 17

Signature and Certification Page, signed and dated by Authorized School District Representative and Authorized Company Representative (applicant).

Please see attached.

1500-McCamey ISD-CED Crane Solar 2, LLC-Amendment No. 002-
Texas Comptroller of Public Accounts

Data Analysis and
Transparency
Form 50-296-A

SECTION 16. Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17.

NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here

Michael Valencia

Print Name (Authorized School District Representative)

Superintendent

Title

sign here

Signature (Authorized School District Representative)

8-30-2021

Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here

Mark Noyes

Print Name (Authorized Company Representative (Applicant))

President & CEO

Title

sign here

Signature (Authorized Company Representative (Applicant))

Date

PAUL FARRIELL MAPELLI
Notary Public, State of New York
No. 02MA4967058
Qualified in Rockland County
Commission Expires May 21, 2022

GIVEN under my hand and seal of office this, the

12th day of October 2021

Notary Public in and for the State of New York

(Notary Seal)

My Commission expires: May 21, 2022

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.