
SARA LEON
& ASSOCIATES, LLC

March 20, 2020

Via Electronic Mail and FedEx Overnight
Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
111 E. 17th Street
Austin, Texas 78774

Re: Application for a Chapter 313 Value Limitation Agreement between the Mildred Independent School District and Armadillo Solar Center, LLC

First Year of Qualifying Time Period – 2022
First Year of Limitation – 2023

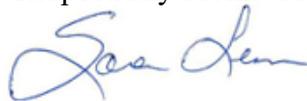
Dear Local Government Assistance and Economic Analysis Division:

The Mildred Independent School District Board of Trustees approved the enclosed Application for Appraised Value Limitation on Qualified Property at a duly called meeting held on March 16, 2020. The Application was determined to be complete on March 20, 2020. The Applicant proposes to construct an estimated 200 MW wind farm in Navarro County, Texas.

A copy is being provided to the Navarro County Appraisal District by copy of this correspondence. The Board of Trustees believes this project will be beneficial to the District and looks forward to your review and certification of this Application.

Thanks so much for your kind attention to this matter.

Respectfully submitted,



Sara Hardner Leon

SHL:vr
Enclosures

March 20, 2020

Page 2

cc: *Via Electronic Mail: karen.morris@navarrocad.com*
Karen Morris, Chief Appraiser, Navarro County Appraisal District

Via Electronic Mail: bakers@mildredisd.org
Shannon Baker, Superintendent of Schools, Mildred Independent School District

Via Electronic Mail: pmoore@lincolnclean.com
Philip Moore, Senior Vice President – Development, Orsted Onshore North America, LLC

Via Electronic Mail: valexander@lincolnclean.com
Victoria Alexander, Project Manager, Development, Orsted Onshore North America, LLC

Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

Date Application Received by District

First Name

Last Name

Title

School District Name

Street Address

Mailing Address

City

State

ZIP

Phone Number

Fax Number

Mobile Number (optional)

Email Address

2. Does the district authorize the consultant to provide and obtain information related to this application? Yes No

SECTION 1: School District Information *(continued)*

3. Authorized School District Consultant *(If Applicable)*

First Name Last Name

Title

Firm Name

Phone Number Fax Number

Mobile Number *(optional)* Email Address

4. On what date did the district determine this application complete?

5. Has the district determined that the electronic copy and hard copy are identical? Yes No

SECTION 2: Applicant Information

1. Authorized Company Representative *(Applicant)*

First Name Last Name

Title Organization

Street Address

Mailing Address

City State ZIP

Phone Number Fax Number

Mobile Number *(optional)* Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? Yes No

2a. If yes, please fill out contact information for that person.

First Name Last Name

Title Organization

Street Address

Mailing Address

City State ZIP

Phone Number Fax Number

Mobile Number *(optional)* Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? Yes No

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

First Name

Last Name

Title

Firm Name

Phone Number

Fax Number

Business Email Address

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? Yes No

The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? Yes No N/A

3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? Yes No N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? _____

2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) _____

3. List the NAICS code _____

4. Is the applicant a party to any other pending or active Chapter 313 agreements? Yes No

4a. If yes, please list application number, name of school district and year of agreement

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (*corporation, limited liability corporation, etc*) _____

2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? Yes No

2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.

3. Is the applicant current on all tax payments due to the State of Texas? Yes No

4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? Yes No N/A

5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in **Tab 3**)

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? Yes No
2. The property will be used for one of the following activities:
 - (1) manufacturing Yes No
 - (2) research and development Yes No
 - (3) a clean coal project, as defined by Section 5.001, Water Code Yes No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code Yes No
 - (5) renewable energy electric generation Yes No
 - (6) electric power generation using integrated gasification combined cycle technology Yes No
 - (7) nuclear electric power generation Yes No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) Yes No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 Yes No
3. Are you requesting that any of the land be classified as qualified investment? Yes No
4. Will any of the proposed qualified investment be leased under a capitalized lease? Yes No
5. Will any of the proposed qualified investment be leased under an operating lease? Yes No
6. Are you including property that is owned by a person other than the applicant? Yes No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? Yes No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

<input type="checkbox"/> Land has no existing improvements	<input type="checkbox"/> Land has existing improvements (<i>complete Section 13</i>)
<input type="checkbox"/> Expansion of existing operation on the land (<i>complete Section 13</i>)	<input type="checkbox"/> Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? Yes No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? Yes No
3. Does the applicant have current business activities at the location where the proposed project will occur? Yes No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? Yes No
5. Has the applicant received any local or state permits for activities on the proposed project site? Yes No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? Yes No
7. Is the applicant evaluating other locations not in Texas for the proposed project? Yes No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? Yes No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? Yes No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? Yes No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

1. Application approval by school board _____
2. Commencement of construction _____
3. Beginning of qualifying time period _____
4. First year of limitation _____
5. Begin hiring new employees _____
6. Commencement of commercial operations _____
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (*date your application is finally determined to be complete*)? Yes No
Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? _____

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located _____
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property _____
3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
 County: _____ (Name, tax rate and percent of project) City: _____ (Name, tax rate and percent of project)
 Hospital District: _____ (Name, tax rate and percent of project) Water District: _____ (Name, tax rate and percent of project)
 Other (describe): _____ (Name, tax rate and percent of project) Other (describe): _____ (Name, tax rate and percent of project)
5. Is the project located entirely within the ISD listed in Section 1? Yes No
 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? Yes No
 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller’s website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? _____
2. What is the amount of appraised value limitation for which you are applying? _____
Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? Yes No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? Yes No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
 - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 8);
 - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (Tab 8); and
 - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (Tab 11).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? Yes No
 - 2a. If yes, attach complete documentation including:
 - a. legal description of the land (Tab 9);
 - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (Tab 9);
 - c. owner (Tab 9);
 - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (Tab 9); and
 - e. a detailed map showing the location of the land with vicinity map (Tab 11).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? Yes No
 - 3a. If yes, attach the applicable supporting documentation:
 - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (Tab 16);
 - b. legal description of reinvestment zone (Tab 16);
 - c. order, resolution or ordinance establishing the reinvestment zone (Tab 16);
 - d. guidelines and criteria for creating the zone (Tab 16); and
 - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (Tab 11)
 - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? _____

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In Tab 10, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In Tab 10, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in Tab 10:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): _____ \$
5. In Tab 10, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property (that property described in response to question 2): _____ \$

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)?
2. What is the last complete calendar quarter before application review start date:
 First Quarter Second Quarter Third Quarter Fourth Quarter of _____
(year)
3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)?

Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).

4. What is the number of new qualifying jobs you are committing to create?
5. What is the number of new non-qualifying jobs you are estimating you will create?
6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? Yes No
 - 6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).
 - a. Average weekly wage for all jobs (all industries) in the county is
 - b. 110% of the average weekly wage for manufacturing jobs in the county is
 - c. 110% of the average weekly wage for manufacturing jobs in the region is
8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? §313.021(5)(A) or §313.021(5)(B)
9. What is the minimum required annual wage for each qualifying job based on the qualified property?
10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property?
11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? Yes No
12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? Yes No
 - 12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).
13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? Yes No
 - 13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (*not required*)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	<p>Maps that clearly show:</p> <ul style="list-style-type: none"> a) Project vicinity b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size <p>Note: Electronic maps should be high resolution files. Include map legends/markers.</p>
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	<p>Description of Reinvestment or Enterprise Zone, including:</p> <ul style="list-style-type: none"> a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* <p>* To be submitted with application or before date of final application approval by school board</p>
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

Tab Item 2

Proof of payment of filing fee received by the
Comptroller of Public Accounts per TAC Rule
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of
Public Accounts)*

Tab Item 3

Documentation of Combined Group Membership under Texas Tax Code 171.0001(7)

Documentation from Texas Comptroller's Franchise Tax Division to demonstrate combined group membership:

1. Armadillo Solar Center, LLC is a Delaware Limited Liability Company formed on November 12, 2019.
2. Armadillo Solar Center, LLC is registered in the State of Texas as a foreign limited liability company, File Number 080346886 in the Office of the Secretary of State. Taxpayer number 32072529632.
3. Armadillo Solar Center, LLC has one member with 100% ownership, Orsted Onshore North America, LLC (f/k/a Lincoln Clean Energy, LLC), which is registered in the State of Texas as a foreign limited liability company, File Number 0802369618 in the Office of the Secretary of State. Taxpayer number 3205930376.
4. Contact information for Armadillo Solar Center, LLC is as follows:
 - a. Contact: Philip Moore
 - b. Phone: (512) 767 – 7461
 - c. Email: pmoore@lincolnclean.com
5. Since Armadillo Solar Center, LLC is a new entity, the initial franchise report will be filed as part of the affiliate group on the attached Form 05-166 (Texas Franchise Tax Extension Affiliate List) for Orsted Onshore North America.

Texas Franchise Tax Extension Affiliate List

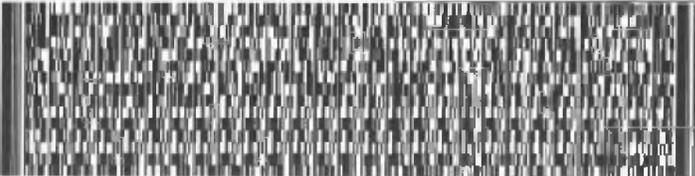
Code 19299

Reporting entity taxpayer number 825192216	Report year 2019	Reporting entity taxpayer name ORBITED HOLDINGS N.A., INC. & SUBSIDIARIES
---	---------------------	--

LEGAL NAME OF AFFILIATE	AFFILIATE'S TEXAS TAXPAYER NUMBER (if none, enter FEI number)	BLACKEN BOX IF AFFILIATE DOES NOT HAVE NEXUS IN TEXAS
1. BERMOTT WIND CLASS B MEMBER, LLC	813445786	<input checked="" type="checkbox"/>
2. LCR BERMOTT HOLDINGS, INC.	821339119	<input checked="" type="checkbox"/>
3. LOCKETT WINDPARK CLASS B MEMBER, LLC	475576971	<input type="checkbox"/>
4. LOCKETT WINDPARK PROJECT HOLDINGS, LLC	475576971	<input type="checkbox"/>
5. LUMMETT WINDPARK LLC	32057025986	<input type="checkbox"/>
6. YANONA WIND CLASS B HOLDCO, LLC	475576971	<input type="checkbox"/>
7. TARCRA WIND CLASS B MEMBER, LLC	823503052	<input type="checkbox"/>
8. LCR WS HOLDINGS, INC.	820798460	<input checked="" type="checkbox"/>
9. WILLOW SPRINGS CLASS B HOLDCO, LLC	475576971	<input type="checkbox"/>
10. WILLOW SPRINGS CLASS B MEMBER, LLC	814532633	<input type="checkbox"/>
11. WJ OAK SOLAR FINCO, LLC	275557243	<input checked="" type="checkbox"/>
12. WJ OAK SOLAR HOLDCO, LLC	275557412	<input checked="" type="checkbox"/>
13. WJ OAK SOLAR, LLC	275557553	<input checked="" type="checkbox"/>
14. SP ENERGY L, LLC	32060294462	<input type="checkbox"/>
15. SP ENERGY DM, LLC	32060955005	<input type="checkbox"/>
16. SP ENERGY ET, LLC	32060955054	<input type="checkbox"/>
17. SP ENERGY GL, LLC	32060955112	<input type="checkbox"/>
18. SP ENERGY JV, LLC	32061116839	<input type="checkbox"/>
19. SP ENERGY TM, LLC	32061116854	<input type="checkbox"/>
20. 2M PERMAN SOLAR, LLC	32068420176	<input type="checkbox"/>
21. FLOW CREEK WIND, LLC	832386088	<input checked="" type="checkbox"/>

Note: To file an extension request for a reporting entity and its affiliates, Form 05-184 (Texas Franchise Tax Extension Request) must be submitted with this affiliate list. The filing of this list by itself does not constitute a properly filed Extension Request. Do not file this form when requesting a second extension.

Texas Comptroller Official Use Only



VE/DE	<input type="checkbox"/>	FM	<input type="checkbox"/>
-------	--------------------------	----	--------------------------



7001

Texas Franchise Tax Extension Affiliate List

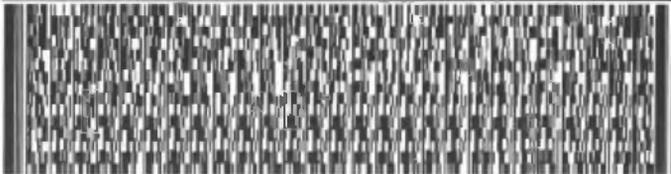
Teede 13298

Reporting entity taxpayer number	Report year	Reporting entity taxpayer name
825192216	2019	CRSTED HOLDINGS P.A., INC. & SUBSIDIARIES

LEGAL NAME OF AFFILIATE	AFFILIATE'S TEXAS TAXPAYER NUMBER (if none, enter FEI number)	BLACKEN BOX IF AFFILIATE DOES NOT HAVE NEXUS IN TEXAS
1. ROCKWOOD ENERGY CENTER, LLC	32054494920	<input type="checkbox"/>
2. SHAMORE ENERGY CENTER, LLC	32055394756	<input type="checkbox"/>
3. FACTOLUS SOLAR, LLC	475576971	<input checked="" type="checkbox"/>
4. ST. LAWRENCE SOLAR, LLC	32059775901	<input type="checkbox"/>
5. STARKO PLAINS ENERGY, LLC	APPLIED FOR	<input type="checkbox"/>
6. BAGE DRAM WIND, LLC	32061883339	<input type="checkbox"/>
7. ANTELOPE PLAINS WIND, LLC	32061842095	<input type="checkbox"/>
8. DAGGER WIND, LLC	824639918	<input checked="" type="checkbox"/>
9. WESTERN TRAIL WIND, LLC	32066890602	<input type="checkbox"/>
10. JULIEBA WIND, LLC	32066921225	<input type="checkbox"/>
11. EMERICK WIND, LLC	475576971	<input checked="" type="checkbox"/>
12. MACOLEAY WIND, LLC	475576971	<input checked="" type="checkbox"/>
13. DEEPWATER WIND, LLC	32039317410	<input type="checkbox"/>
14. DEEPWATER KING BEADS ISLAND, LLC	262549319	<input checked="" type="checkbox"/>
15. DEEPWATER WIND BLOCK ISLAND TRANSMISSION, LLC	270815977	<input checked="" type="checkbox"/>
16. CRUIE CLASS B FINDER, LLC	371829145	<input checked="" type="checkbox"/>
17. SPOT LYNE, LLC	APPLIED FOR	<input checked="" type="checkbox"/>
18. DMW MARK BUILDERS, LLC	364852181	<input checked="" type="checkbox"/>
19. DEEPWATER WIND NEW ENGLAND, LLC	APPLIED FOR	<input checked="" type="checkbox"/>
20. DEEPWATER WIND SOUTH PINE, LLC	APPLIED FOR	<input checked="" type="checkbox"/>
21. DMW MEVL, LLC	APPLIED FOR	<input checked="" type="checkbox"/>

Note: To file an extension request for a reporting entity and its affiliates, Form 05-164 (Texas Franchise Tax Extension Request) must be submitted with this affiliate list. The filing of this list by itself does not constitute a properly filed Extension Request. Do not file this form when requesting a second extension.

Texas Comptroller Official Use Only



VE/DE	<input type="checkbox"/>	FM	<input type="checkbox"/>
-------	--------------------------	----	--------------------------



7001

Texas Franchise Tax Extension Affiliate List

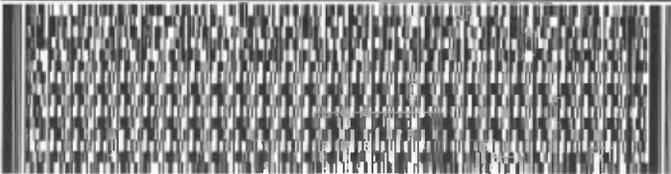
Teede 13298

Reporting entity taxpayer number 825192216	Report year 2019	Reporting entity taxpayer name GRATED HOLDINGS N.A., INC. & SUBSIDIARIES
--	----------------------------	--

LEGAL NAME OF AFFILIATE	AFFILIATE'S TEXAS TAXPAYER NUMBER <i>(if none, enter FEI number)</i>	BLACKEN BOX IF AFFILIATE DOES NOT HAVE NEXUS IN TEXAS
1. DEEPWATER WIND NEW YORK, LLC	270804347	<input checked="" type="checkbox"/>
2. DEEPWATER WIND HUDSON CANYON, LLC	274672507	<input checked="" type="checkbox"/>
3. SKYRACKER OFFSHORE ENERGY, LLC	APPLIED FOR	<input checked="" type="checkbox"/>
4. DEEPWATER WIND NEW JERSEY, LLC	262368448	<input checked="" type="checkbox"/>
5.		<input type="checkbox"/>
6.		<input type="checkbox"/>
7.		<input type="checkbox"/>
8.		<input type="checkbox"/>
9.		<input type="checkbox"/>
10.		<input type="checkbox"/>
11.		<input type="checkbox"/>
12.		<input type="checkbox"/>
13.		<input type="checkbox"/>
14.		<input type="checkbox"/>
15.		<input type="checkbox"/>
16.		<input type="checkbox"/>
17.		<input type="checkbox"/>
18.		<input type="checkbox"/>
19.		<input type="checkbox"/>
20.		<input type="checkbox"/>
21.		<input type="checkbox"/>

Note: To file an extension request for a reporting entity and its affiliates, Form 05-154 (Texas Franchise Tax Extension Request) must be submitted with this affiliate list. The filing of this list by itself does not constitute a properly filed Extension Request. Do not file this form when requesting a second extension.

Texas Comptroller Official Use Only



VE/DE	<input type="checkbox"/>	FM	<input type="checkbox"/>
-------	--------------------------	----	--------------------------



7001

Tab Item 5

Documentation to assist in determining if limitation is a determining factor:

Armadillo Solar Center, LLC is a Delaware limited liability company. Armadillo Solar Center, LLC has one member with 100% ownership, Orsted Onshore North America, LLC (“Orsted”). Orsted was formerly known as Lincoln Clean Energy, LLC and changed its name pursuant to Delaware law in December 2019. Orsted has successfully developed projects involving over \$1 billion in capital investments in some of the largest electricity markets in the United States, including California, Nebraska, New Jersey, South Dakota, and Texas.

The Applicant for this Project has entered into several contracts related to the project, including long-term lease option agreements with area landowners and service agreements and scopes with various environmental consultants to assess the suitability of the site, and a request for studies leading to an interconnection agreement with the transmission provider. None of these contracts obligate Applicant to construct the Project, and each of these contracts may be terminated by Applicant without incurring any significant liability.

The Project applied to ERCOT on October 17, 2019, and it has been assigned GINR number 21INR0421.

The applicant is a national solar developer with the ability to locate projects of this type in other states within the United States and other regions within Texas with favorable solar characteristics. The Applicant is actively assessing and developing other projects outside of Texas that are competing for limited investment funds. In addition to its projects in Texas, the developer is assessing or developing projects in California, Nevada, Colorado, Texas, Nebraska, Illinois, Mississippi, Michigan, Missouri, Indiana, Florida, New York, Maryland, and Virginia. The appraised value limitation is critical to the ability of the Project to move forward in Mildred ISD.

Without the available tax incentives, the economics of the Project become far less attractive and the likelihood of selling the electricity at a competitive price will significantly decrease. The Applicant for this project is competing against other developers who have been offered or are in the process of applying for Value Limitation Agreements with other school districts. Obtaining the limitation is critical to the economic and competitive viability of this Project. Without the limitation approval, the Applicant would likely terminate the Project, including the aforementioned contracts, leases, and limited improvements, in order to reallocate resources in areas with more favorable economics.

Tab Item 6

The Armadillo Solar Center will be located in Mildred ISD.

Tab Item 7

Description of Qualified Investment

Armadillo Solar Center, LLC plans to construct a 200 MW solar farm (the “Project”) in Navarro County. This application covers all qualified property in the reinvestment zone and project boundary within Mildred ISD.

The Applicant is requesting an appraised value limitation on all the property constructed or placed upon the real property within Mildred ISD. Solar equipment selection is ongoing at this time and has not been finalized. The exact number of PV panels and their capacity will vary depending upon the panels and the inverters selected, manufacturer’s availability and prices, ongoing engineering design optimization, and the final megawatt generating capacity of the Project when completed.

Construction of the project will include, but is not limited to, the following: solar modules/panels, metal mounting system with tracking capabilities, battery or battery system, underground conduit, communication cables, electric collection system wiring, combiner boxes, DC-to-AC converter stations, a project substation including breakers, a transformer, and meters, overhead transmission lines, inverter boxes on concrete pads, operations and maintenance facility, fencing for safety and security, telephone and internet communication system, access and service roads, and meteorological equipment to measure solar irradiation and weather conditions.

Construction of the project is anticipated to begin in quarter 1 of 2022 with completion and commercial operation by quarter 2 of 2023.

Tab Item 8

Description of Qualified Property

Armadillo Solar Center, LLC plans to construct a 200 MW solar farm (the “Project”) in Navarro County. This application covers all qualified property in the reinvestment zone and project boundary within Mildred ISD.

The Applicant is requesting an appraised value limitation on all the property constructed or placed upon the real property within Mildred ISD. Solar equipment selection is ongoing at this time and has not been finalized. The exact number of PV panels and their capacity will vary depending upon the panels and the inverters selected, manufacturer’s availability and prices, ongoing engineering design optimization, and the final megawatt generating capacity of the Project when completed.

Construction of the project will include, but is not limited to, the following: solar modules/panels, metal mounting system with tracking capabilities, battery or battery system, underground conduit, communication cables, electric collection system wiring, combiner boxes, DC-to-AC converter stations, a project substation including breakers, a transformer, and meters, overhead transmission lines, inverter boxes on concrete pads, operations and maintenance facility, fencing for safety and security, telephone and internet communication system, access and service roads, and meteorological equipment to measure solar irradiation and weather conditions.

Construction of the project is anticipated to begin in quarter 1 of 2022 with completion and commercial operation by quarter 1 of 2023.

Tab Item 9
Description of Land

GRANTEE	SURVEY	ABSTRACT	COUNTY
F SHRIVER	JOHN WHITE	737	NAVARRO
JOHN WERNER	J WERNER	906	NAVARRO
J BARRY	JAMES B BARRY	93	NAVARRO
J HARRIS	JOHN HARRIS	336	NAVARRO
H GARLICK	HENRY GARLICK	315	NAVARRO
E GARLICK	EDWIN GARLICK	314	NAVARRO
J MATTHEWS	JAMES D MATTHEWS	537	NAVARRO
D MCGARY	DH MCGARY	590	NAVARRO
T CHURCH	THOMAS CHURCH	194	NAVARRO
S BRIGHT	SD BIRGHT	134	NAVARRO
S REEVES	SAMUEL P REEVES	688	NAVARRO
J. STRODER	JOHN STRODER	786	NAVARRO

Tab Item 10

Description of all property not eligible to become qualified property

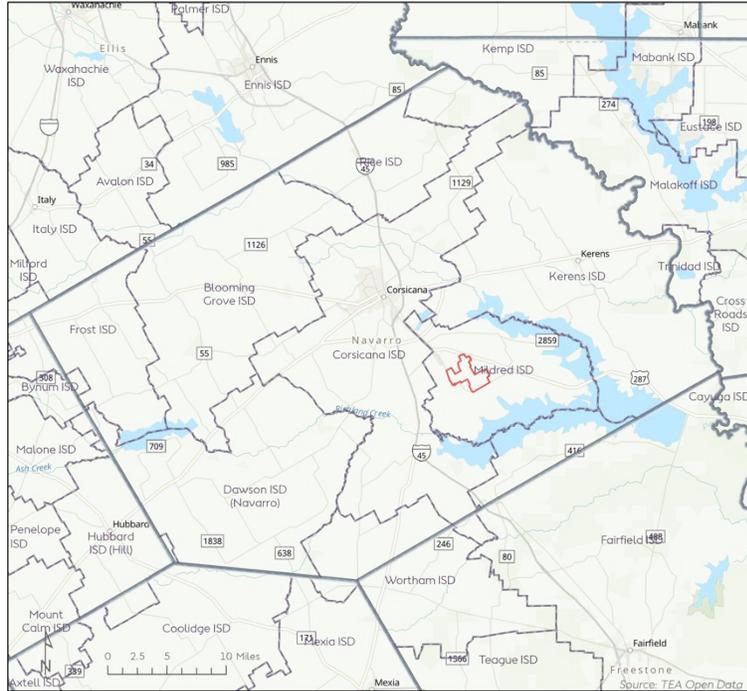
N/A

Tab Item 11

Maps

Vicinity and ISD Map

Vicinity and ISD Map

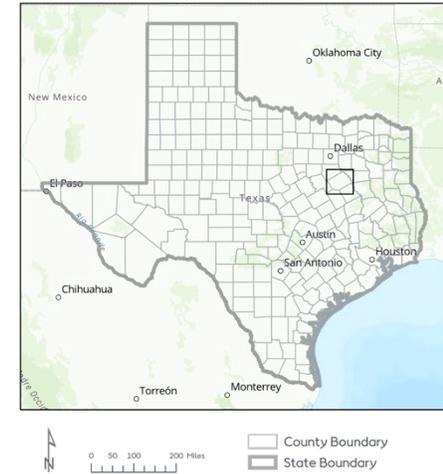


Legend

- Proposed Reinvestment Zone
- RZ Excluded Area
- ISD Boundary
- County Boundary

Armadillo Solar Center
Navarro County, TX

Context: Map Extent



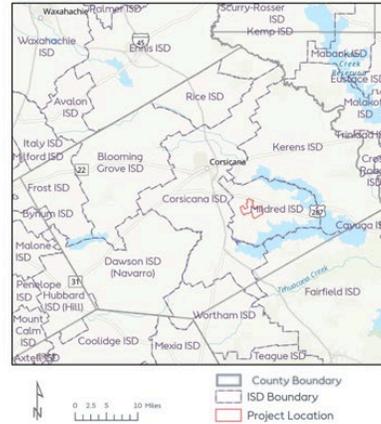
Location of Project, Proposed Reinvestment Zone, Mildred ISD Boundary, County Boundary, Qualified Investment, and Qualified Property:



Legend

- Point of Interconnection
- Project Transmission
- Parcels
- Solar Panel Layout
- RZ Excluded Area
- Proposed Reinvestment Zone

Vicinity Map



Tab Item 12
Request For Waiver of Job Creation Requirement

March 6, 2020

Superintendent Baker
Mildred ISD
5475 South Highway 387
Corsicana, TX 75109

Re: Chapter 313 Job Waiver Request

Dear Superintendent Baker,

Please consider this letter to be Armadillo Solar Center, LLC's formal request to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

The governing body of a school district may waive the new jobs creation requirement in Section 313.021(2)(A)(iv)(b) or 313.051(b) and approve an application if the governing body makes a finding that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility of the property that is described in this application. Solar energy projects create many full-time jobs during the construction phase, but these jobs are temporary by nature. Once the project is in operation, a small crew of full-time employees will maintain and operate the facility. The industry standard is 1-2 job per 100 MW, and based upon our experience in the solar industry, we expect that two (2) employees would be needed to operate a 200 MW facility, and we can commit to creating two (2) full-time positions to fill those needs. All would be qualifying jobs as described in Section 313.021(3) of the Texas Tax Code.

The applicant requests that the Mildred ISD's Board of Trustees make such a finding and waive the job creation requirement. This waiver request is in line with industry standards for the job requirements for a solar energy facility of this size, as evidenced by limitation agreement applications that have been filed by other solar energy developers, and by documentation related to the development and operation of solar energy generation facilities.

The project stands to provide significant benefits to the community with respect to increased tax base.

Kind Regards,

Victoria Alexander
Project Manager, Development
Armadillo Solar Center, LLC

Tab Item 13

Calculation of three possible wage requirements with TWC documentation

Quarterly Employment and Wages (QCEW)

Average Weekly Wage for All Jobs (All Industries) in Navarro County

Year	Period	Area	Ownership	Ind-Code	Industry	Avg. Weekly Wages
2018	4 th Qtr	Navarro	Total All	10	Total, All Industries	\$771
2019	1 st Qtr	Navarro	Total All	10	Total, All Industries	\$755
2019	2 nd Qtr	Navarro	Total All	10	Total, All Industries	\$747
2019	3 rd Qtr	Navarro	Total All	10	Total, All Industries	\$758
Average						\$758.75

110% of \$757.75 = \$833.53

Drag a column header and drop it here to group by that column						
Year	Period	Area	Ownership	Industry Code	Industry	
2018	01	Navarro	Total All	10	Total, All Industries	
2018	02	Navarro	Total All	10	Total, All Industries	
2018	03	Navarro	Total All	10	Total, All Industries	
2018	04	Navarro	Total All	10	Total, All Industries	
2019	01	Navarro	Total All	10	Total, All Industries	
2019	02	Navarro	Total All	10	Total, All Industries	
2019	03	Navarro	Total All	10	Total, All Industries	

Quarterly Employment and Wages (QCEW)

Average Weekly Wage for Manufacturing Jobs in Navarro County

Year	Period	Area	Ownership	Ind-Code	Industry	Avg. Weekly Wages
2018	4 th Qtr	Navarro	Private	31-33	Manufacturing	\$858
2019	1 st Qtr	Navarro	Private	31-33	Manufacturing	\$907
2019	2 nd Qtr	Navarro	Private	31-33	Manufacturing	\$860
2019	3 rd Qtr	Navarro	Private	31-33	Manufacturing	\$840
Average						\$866.25

110% of \$866.25= \$952.88

Drag a column header and drop it here to group by that column

Year	Period	Area	Ownership	Industry Code	Industry	Average Weekly Wage
2018	01	Navarro	Private	31-33	Manufacturing	883
2018	02	Navarro	Private	31-33	Manufacturing	844
2018	03	Navarro	Private	31-33	Manufacturing	856
2018	04	Navarro	Private	31-33	Manufacturing	858
2019	01	Navarro	Private	31-33	Manufacturing	907
2019	02	Navarro	Private	31-33	Manufacturing	860
2019	03	Navarro	Private	31-33	Manufacturing	840

Quarterly Employment and Wages (QCEW)

Average Weekly Wage for Manufacturing Jobs in Region

Navarro County is included in the North Central Texas Council of Governments. The most recently reported (2018) average wage for the North Central Texas Council of Governments is \$58,094.

$$\$58,094 / 52 = \$1,117.19$$

$$110\% \text{ of } \$ = \$1,228.91$$

**2018 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations**

COG	COG Number	Wages	
		Hourly	Annual
Texas		\$27.04	\$56,240
Alamo Area Council of Governments	18	\$22.80	\$47,428
Ark-Tex Council of Governments	5	\$18.73	\$38,962
Brazos Valley Council of Governments	13	\$18.16	\$37,783
Capital Area Council of Governments	12	\$32.36	\$67,318
Central Texas Council of Governments	23	\$19.60	\$40,771
Coastal Bend Council of Governments	20	\$28.52	\$59,318
Concho Valley Council of Governments	10	\$21.09	\$43,874
Deep East Texas Council of Governments	14	\$18.28	\$38,021
East Texas Council of Governments	6	\$21.45	\$44,616
Golden Crescent Regional Planning Commission	17	\$28.56	\$59,412
Heart of Texas Council of Governments	11	\$22.71	\$47,245
Houston-Galveston Area Council	16	\$29.76	\$61,909
Lower Rio Grande Valley Development Council	21	\$17.21	\$35,804
Middle Rio Grande Development Council	24	\$20.48	\$42,604
NORTEX Regional Planning Commission	3	\$25.14	\$52,284
North Central Texas Council of Governments	4	\$27.93	\$58,094
Panhandle Regional Planning Commission	1	\$24.19	\$50,314
Permian Basin Regional Planning Commission	9	\$25.90	\$53,882
Rio Grande Council of Governments	8	\$18.51	\$38,493
South East Texas Regional Planning Commission	15	\$36.26	\$75,430
South Plains Association of Governments	2	\$20.04	\$41,691
South Texas Development Council	19	\$17.83	\$37,088
Texoma Council of Governments	22	\$21.73	\$45,198
West Central Texas Council of Governments	7	\$21.84	\$45,431

Calculated by the Texas Workforce Commission Labor Market and Career Information Department.

Data published: July 2019

Data published annually, next update will be July 31, 2020

Annual wage figure assumes a 40-hour work week.

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas Occupational Employment Statistics (OES) data, and is not to be compared to BLS estimates.

Data intended only for use in implementing Chapter 313, Tax Code.

Tab Item 15

Economic Impact Analysis

Not applicable.

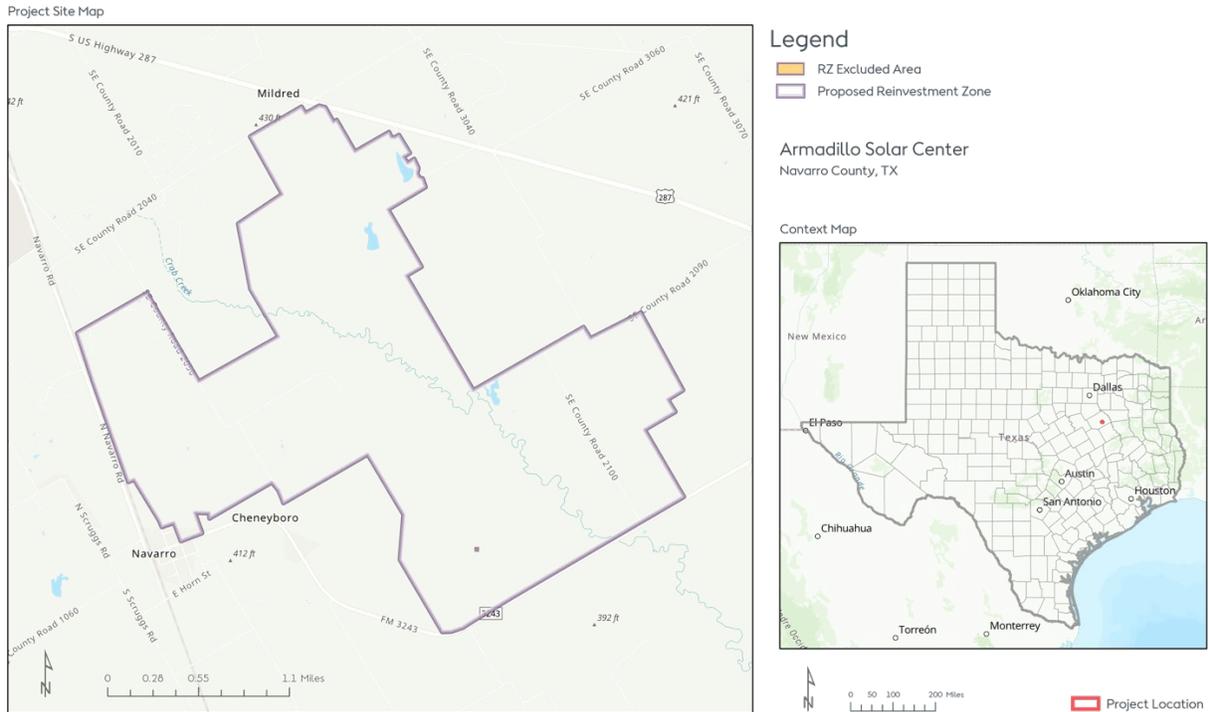
Tab Item 16

Description of Reinvestment Zone

All the real property situated in Navarro County, State of Texas, described as follows:

GRANTEE	SURVEY	ABSTRACT	COUNTY
F SHRIVER	JOHN WHITE	737	NAVARRO
JOHN WERNER	J WERNER	906	NAVARRO
J BARRY	JAMES B BARRY	93	NAVARRO
J HARRIS	JOHN HARRIS	336	NAVARRO
H GARLICK	HENRY GARLICK	315	NAVARRO
E GARLICK	EDWIN GARLICK	314	NAVARRO
J MATTHEWS	JAMES D MATTHEWS	537	NAVARRO
D MCGARY	DH MCGARY	590	NAVARRO
T CHURCH	THOMAS CHURCH	194	NAVARRO
S BRIGHT	SD BIRGHT	134	NAVARRO
S REEVES	SAMUEL P REEVES	688	NAVARRO
J. STRODER	JOHN STRODER	786	NAVARRO

The Order of the Navarro County Commissioner establishing this reinvestment zone is pending. The boundary of the reinvestment zone was submitted on March 5th as Navarro County Reinvestment Zone.



SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here

Shannon Baker

Print Name (Authorized School District Representative)

Superintendent

Title

sign here

[Handwritten Signature]

Signature (Authorized School District Representative)

3-16-20

Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here

Victoria Alexander

Print Name (Authorized Company Representative (Applicant))

Philip Moore

Project Manager

Title

SVP - Development

sign here

[Handwritten Signature]

Signature (Authorized Company Representative (Applicant))

3-6-2020

Date

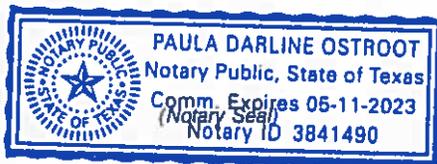
GIVEN under my hand and seal of office this, the

6 day of March [Handwritten Signature]

Notary Public in and for the State of Texas

My Commission expires:

5/11/2023



If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.