

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

App#1477_Veribest ISD_RE Bravepost LLC_Supplement One_4_16_20

Date 3/26/2020
 Applicant Name RE Bravepost LLC
 ISD Name Veribest ISD

Form 50-296A

Revised May 2014

| PROPERTY INVESTMENT AMOUNTS | | | | | | | | | |
|--|--|-------------------------|---|--|--|--|--|---|----------------|
| (Estimated Investment in each year. Do not put cumulative totals.) | | | | | | | | | |
| | | | | Column A | Column B | Column C | Column D | Column E | |
| | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year below) YYYY | New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property | New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property | Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE] | Other new investment made during this year that may become Qualified Property [SEE NOTE] | Total Investment (Sum of Columns A+B+C+D) | |
| Investment made before filing complete application with district | Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period) | 2020-2021 | 2020 Stub Year | Not eligible to become Qualified Property | | | | [The only other investment made before filing complete application with district that may become Qualified Property is land.] | |
| Investment made after filing complete application with district, but before final board approval of application | | | | | | | | | |
| Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period | | | | \$ | 100,000,000.00 | | | | \$ |
| Complete tax years of qualifying time period | QTP1 | 2021-2022 | 2021 | \$ | 79,500,000.00 | \$ | 500,000.00 | \$ | 80,000,000.00 |
| | QTP2 | 2022-2023 | 2022 | | | | | | |
| Total Investment through Qualifying Time Period [ENTER this row in Schedule A2] | | | | \$ | 179,500,000.00 | \$ | 500,000.00 | \$ | 180,000,000.00 |
| | | | | Enter amounts from TOTAL row above in Schedule A2 | | | | | |
| Total Qualified Investment (sum of green cells) | | | | \$ | 80,000,000.00 | | | | |

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.