

April 15, 2020

Via Hand Delivery and Electronic Mail
Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
Lyndon B. Johnson State Office Building
111 E. 17th Street
Austin, Texas 78774

Re: Application #1477 for Appraised Value Limitation on Qualified Property RE
Bravepost LLC to Veribest ISD

First Year of Qualifying Time Period: January 1, 2021
First Year of Limitation Period: January 1, 2021

Dear Local Government Assistance and Economic Analysis Division:

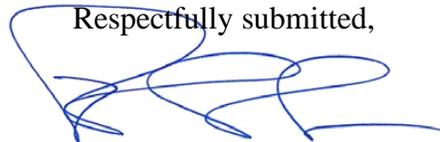
Pursuant to your request for additional information in your March 26, 2020 email correspondence, please find attached Amendment #001 to Application #1477. The following changes were made to the amended Application pages:

1. Section 1: Authorized School District Consultant
 - a. Contact information and email address has been updated to reflect one contact person.
2. Section 2: Applicant Information
 - a. Authorized Company Applicant updated.
 - b. Email Address updated.
3. Section 9: Projected Timeline
 - a. Item #1: Application Approval Date updated to July 1, 2020.
 - b. Item #2: Commencement of Construction updated to Q3 2020.
 - c. Item #4: First Year of Limitation updated to January 1, 2022.
 - d. Item #5: Begin Hiring of New Employees updated to January 1, 2022.
 - e. Item #6: Commencement of Commercial Operations updated to January 1, 2022.
 - f. Item #8: Placed in Service Date updated to January 1, 2022.
4. Section 14: Wage and Employment Information
 - a. Item #7a: Wage updated to \$856.25.
 - b. Item #7b: Wage updated to \$1,373.08.

5. Tab 10: Existing Improvements
 - a. Map included to show existing property.
6. Tab 11: Maps
 - a. Maps updated to show "project boundary."
7. Tab 13: Calculation of Wage Requirements
 - a. Calculation of wages updated with 2019 Q3 wages.
 - b. New wage calculations are reflected in Section 14 and Schedule C.
8. Tab 14: Schedules
 - a. Updated to reflect Start of Limitation Period in 2022.
9. Tab 17: Authorized Signatures and Applicant Certification
 - a. New Signature Page included.

Please do not hesitate to contact me should you have any questions regarding these changes. Thank you so much for your kind consideration to the foregoing.

Respectfully submitted,



Rick L. Lambert

RLL;sl

cc: *Via Electronic Mail:* bill.b@tomgreencad.com
Mr. Bill Benson, Chief Appraiser, Tom Green County Appraisal District

Via Electronic Mail: ryder.appleton@veribestisd.net
Mr. Ryder Appleton, Superintendent of Schools, Veribest Independent School District

Via Electronic Mail: denise.dusek@veribestisd.net
Ms. Denise Dusek, Business and Finance Manager, Veribest Independent School District

Via Electronic Mail: legal@recurrentenergy.com
Mr. Daniel Uminski, Development Manager, Recurrent Energy

Via Electronic Mail: gpeters@keatax.com
Mr. Garrett Peters, Senior Manager of Energy Services, K.E. Andrews



Application #1477_Veribest ISD_RE Bravepost LLC_Amendment One_3-26-2020

March 26, 2020

Superintendent Ryder Appleton
cc. Texas Comptroller of Public Accounts
Veribest Independent School District
P.O. Box 490 Veribest, Texas 76886

Re: Application #1477 RE Bravepost LLC Veribest ISD

Dear Mr. Ryder Appleton:

Please find attached amendment one for Application #1477 RE Bravepost LLC Veribest ISD. We kindly request that you consider and accept the following changes:

- Section 2: Applicant Information
 - 1. Authorized Company Applicant Updated
 - 2. Email Address
- Section 9: Projected Timeline Updated
 - 1. Application Approval Date updated to July 1, 2020
 - 2. Commencement of Construction updated to Q3 2020
 - 4. First Year of Limitation updated to January 1, 2022
 - 5. Begin Hiring of New Employees updated to January 1, 2022
 - 6. Commencement of Commercial Operations updated to January 1, 2022
 - 7. Placed in Service Date updated to January 1, 2022
- Section 14: Wage & Employment Information
 - Q7a. wage updated to \$856.25
 - Q7b. wage updated to \$1,373.08
- Tab 10: Map included to show existing property
- Tab 11: Maps updated to show "project boundary."
- Tab 13: Wage Information Updated
- Tab 14: Schedules Updated to Limitation Start of 2022
- Tab 17: New Signature Page Included

If you have any questions, please feel free to contact me at 469-298-1594 or mike@keatax.com. We look forward to working with you.

Sincerely,

A handwritten signature in black ink that reads "Mike Fry". The signature is written in a cursive, slightly slanted style.

Mike Fry
Director—Energy Services

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SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

First Name

Last Name

Title

Firm Name

Phone Number

Fax Number

Mobile Number (optional)

Email Address

4. On what date did the district determine this application complete?

5. Has the district determined that the electronic copy and hard copy are identical? Yes No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

First Name

Last Name

Title

Organization

Street Address

Mailing Address

City

State

ZIP

Phone Number

Fax Number

Mobile Number (optional)

Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? Yes No

2a. If yes, please fill out contact information for that person.

First Name

Last Name

Title

Organization

Street Address

Mailing Address

City

State

ZIP

Phone Number

Fax Number

Mobile Number (optional)

Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? Yes No

SECTION 9: Projected Timeline

1. Application approval by school board _____
2. Commencement of construction _____
3. Beginning of qualifying time period _____
4. First year of limitation _____
5. Begin hiring new employees _____
6. Commencement of commercial operations _____
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (*date your application is finally determined to be complete*)? Yes No
Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? _____

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located _____
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property _____
3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
 County: _____ (Name, tax rate and percent of project) City: _____ (Name, tax rate and percent of project)
 Hospital District: _____ (Name, tax rate and percent of project) Water District: _____ (Name, tax rate and percent of project)
 Other (describe): _____ (Name, tax rate and percent of project) Other (describe): _____ (Name, tax rate and percent of project)
5. Is the project located entirely within the ISD listed in Section 1? Yes No
 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? Yes No
 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller’s website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? _____
2. What is the amount of appraised value limitation for which you are applying? _____
Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? Yes No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? Yes No



Tab 10

Description of Existing Improvement:
Please See Attached.

Parcel #53444

Application #1477_Verbest ISD_RE Bravepost LLC_Amendment One_3-26-2020

Legend

- Improvements
- Parcel #53444



Google Earth

© 2020 Google

900 ft

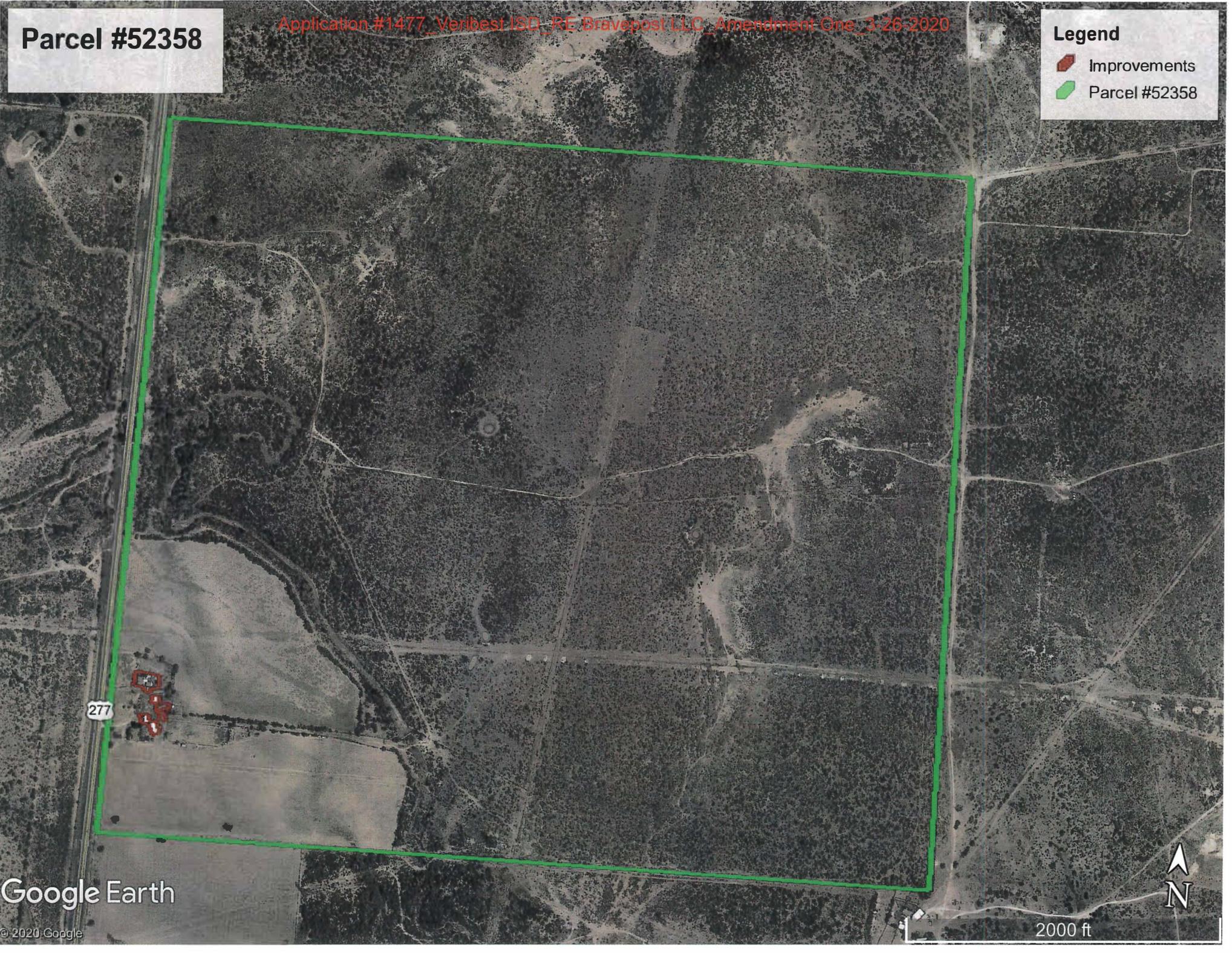


Parcel #52358

Application #1477_Veribest ISD_RE Bravepost LLC_Amendment One_3-26-2020

Legend

- Improvements
- Parcel #52358



Google Earth

© 2020 Google

2000 ft

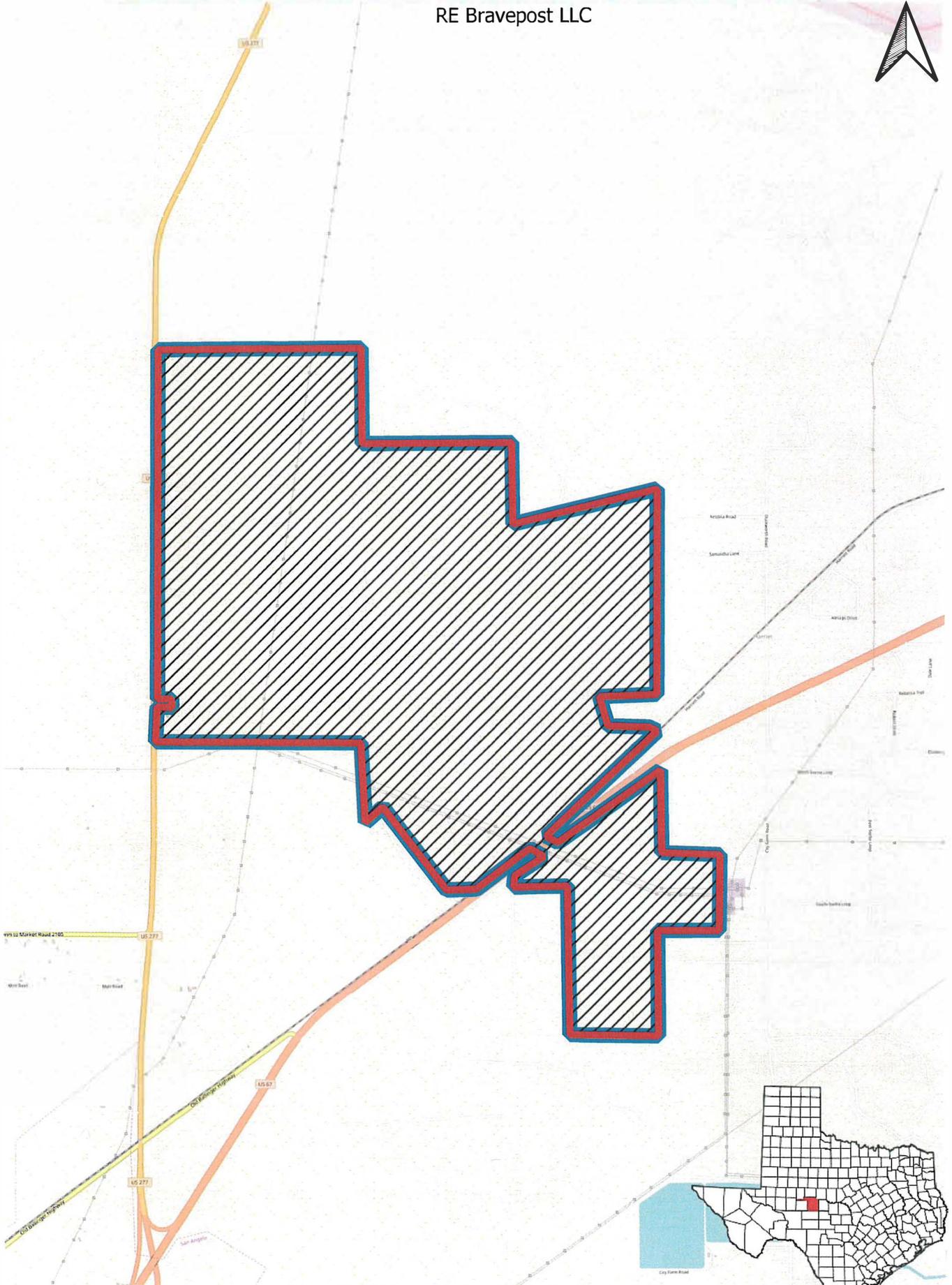




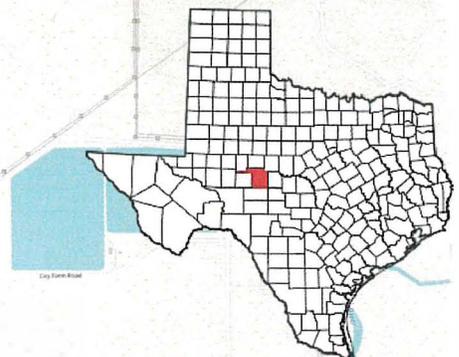
Tab 11

Maps

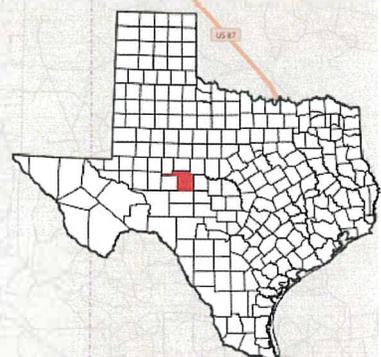
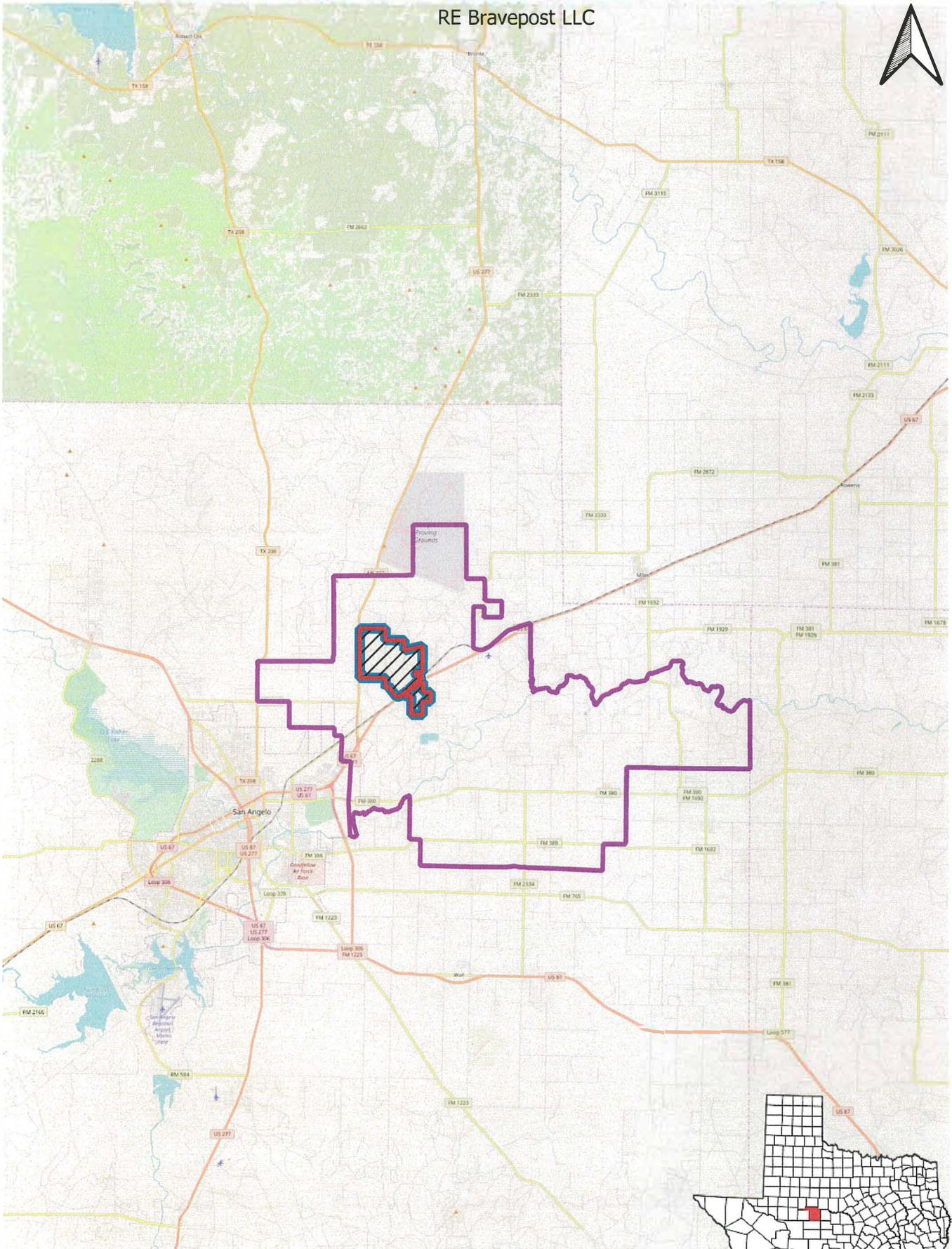
RE Bravepost LLC



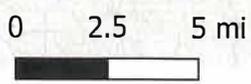
-  Proposed Reinvestment Zone
-  Project Boundary



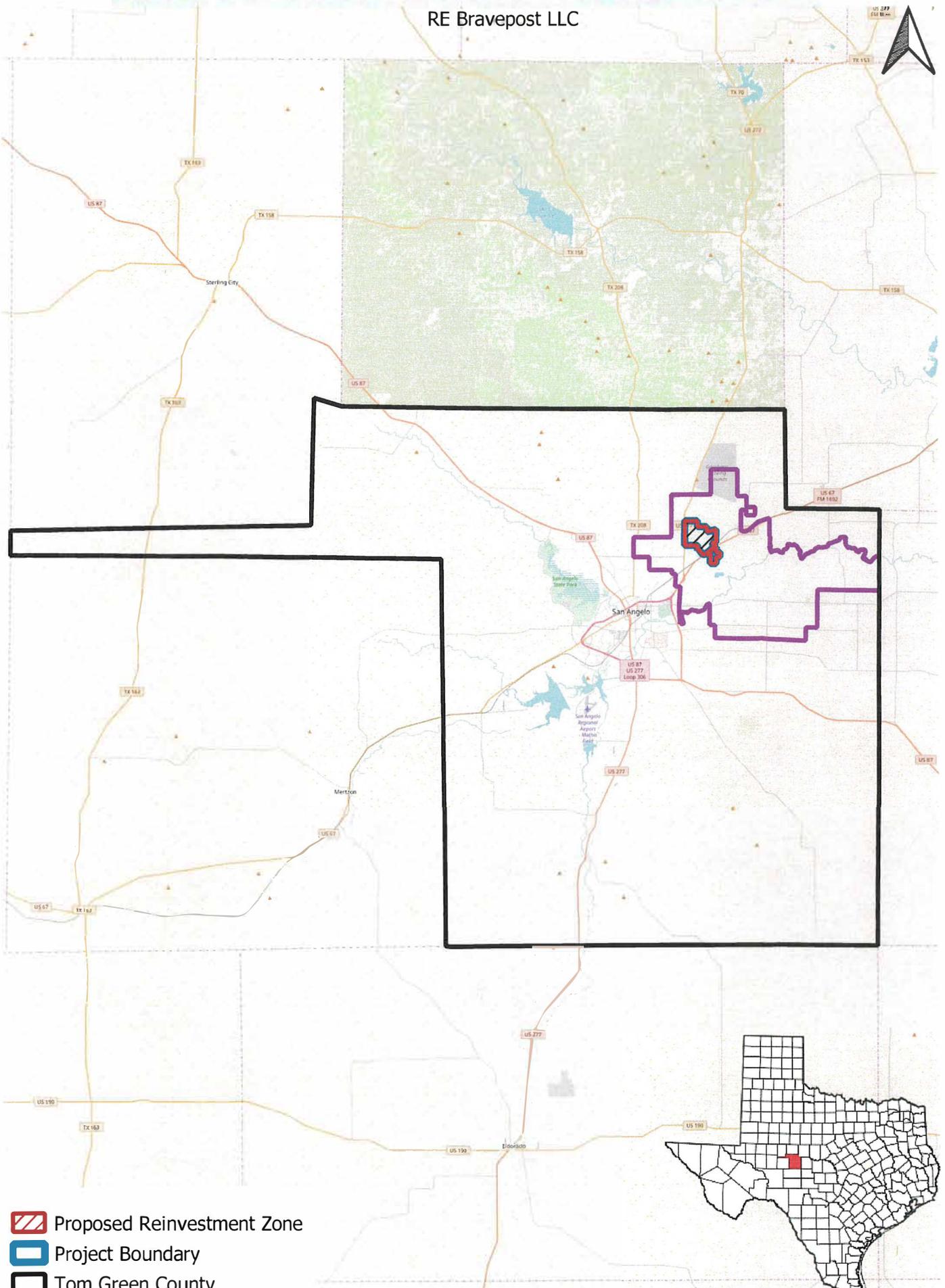
RE Bravepost LLC



-  Proposed Reinvestment Zone
-  Project Boundary
-  Veribest ISD



RE Bravepost LLC



-  Proposed Reinvestment Zone
-  Project Boundary
-  Tom Green County
-  Veribest ISD





Tab 13: Calculation of Three Possible Wage Requirements and Supporting Information (if applicable)

1. Tom Green County Average Weekly Wage: \$856.25

<i>Period</i>	<i>Area</i>	<i>Ownership</i>	<i>Industry</i>	<i>Average Weekly Wage</i>
<i>Q4 2018</i>	<i>Tom Green County</i>	<i>Total All</i>	<i>All</i>	<i>\$868.00</i>
<i>Q1 2019</i>	<i>Tom Green County</i>	<i>Total All</i>	<i>All</i>	<i>\$846.00</i>
<i>Q2 2019</i>	<i>Tom Green County</i>	<i>Total All</i>	<i>All</i>	<i>\$851.00</i>
<i>Q3 2019</i>	<i>Tom Green County</i>	<i>Total All</i>	<i>All</i>	<i>\$860.00</i>

Quarterly Census of Employment and Wages (QCEW) Report

[Customize the report/Help with Accessibility](#)

Drag a column header and drop it here to group by that column

Year	Period	Area	Ownership	Industry	Average Weekly Wage
2018	01	Tom Green	Total All	Total, All Industries	816
2018	02	Tom Green	Total All	Total, All Industries	814
2018	03	Tom Green	Total All	Total, All Industries	816
2018	04	Tom Green	Total All	Total, All Industries	868
2019	01	Tom Green	Total All	Total, All Industries	846
2019	02	Tom Green	Total All	Total, All Industries	851
2019	03	Tom Green	Total All	Total, All Industries	860

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2. 110% Tom Green County Average Manufacturing Wage: \$1,373.08

<i>Period</i>	<i>Area</i>	<i>Ownership</i>	<i>Industry</i>	<i>Average Weekly Wage</i>
Q3 2018	Tom Green County	Private	Manufacturing	\$1,360.00
Q4 2018	Tom Green County	Private	Manufacturing	\$1,251.00
Q1 2019	Tom Green County	Private	Manufacturing	\$1,259.00
Q2 2019	Tom Green County	Private	Manufacturing	\$1,123.00

Quarterly Census of Employment and Wages (QCEW) Report

[Customize the report/Help with Accessibility](#)

Drag a column header and drop it here to group by that column

Year	Period	Area	Ownership	Industry	Average Weekly Wage
2018	01	Tom Green	Private	Manufacturing	1,361
2018	02	Tom Green	Private	Manufacturing	1,188
2018	03	Tom Green	Private	Manufacturing	1,102
2018	04	Tom Green	Private	Manufacturing	1,360
2019	01	Tom Green	Private	Manufacturing	1,251
2019	02	Tom Green	Private	Manufacturing	1,259
2019	03	Tom Green	Private	Manufacturing	1,123



Tab 14

Schedules A1-D

Date 3/26/2020
 Applicant Name RE Bravepost LLC
 ISD Name Veribest ISD

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)
 Application #1477 Veribest ISD RE Bravepost LLC Amendment One 3-26-2020

Form 50-296A
 Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2020-2021	2020 Stub Year	Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application				\$ 100,000,000.00			\$ 100,000,000.00	
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period								
Complete tax years of qualifying time period	QTP1	2021-2022	2021	\$ 79,500,000.00	\$ 500,000.00			\$ 80,000,000.00
	QTP2	2022-2023	2022					
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 179,500,000.00	\$ 500,000.00			\$ 180,000,000.00
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				\$ 180,000,000.00				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Date 3/26/2020
 Applicant Name RE Bravepost LLC
 ISD Name Veribest ISD

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)
 Application #1477 Veribest ISD RE Bravepost LLC Amendment One 3-26-2020

Form 50-296A
 Revised May 2014

PROPERTY INVESTMENT AMOUNTS									
(Estimated Investment in each year. Do not put cumulative totals.)									
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Column D Other investment made during this year that will become Qualified Property [SEE NOTE]	Column E Total Investment (A+B+C+D)	
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		Enter amounts from TOTAL row in Schedule A1 in the row below					
				\$ 179,500,000.00	\$ 500,000.00			\$ 180,000,000.00	
Each year prior to start of value limitation period	0	2020-2021	2020	\$ 100,000,000.00				\$ 100,000,000.00	
Each year prior to start of value limitation period	0	2021-2022	2021	\$ 79,500,000.00	\$ 500,000.00			\$ 80,000,000.00	
Value limitation period***	1	2022-2023	2022						
	2	2023-2024	2023						
	3	2024-2025	2024						
	4	2025-2026	2025						
	5	2026-2027	2026						
	6	2027-2028	2027						
	7	2028-2029	2028						
	8	2029-2030	2029						
	9	2030-2031	2030						
	10	2031-2032	2031						
Total Investment made through limitation				\$ 179,500,000.00	\$ 500,000.00			\$ 180,000,000.00	
Continue to maintain viable presence	11	2032-2033	2032						
	12	2033-2034	2033						
	13	2034-2035	2034						
	14	2035-2036	2035						
	15	2036-2037	2036						
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2037-2038	2037						
	17	2038-2039	2038						
	18	2039-2040	2039						
	19	2040-2041	2040						
	20	2041-2042	2041						
	21	2042-2043	2042						
	22	2043-2044	2043						
	23	2044-2045	2044						
	24	2045-2046	2045						
	25	2046-2047	2046						

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Date
Applicant Name
ISD Name

3/26/2020
RE Bravepost LLC
Veribest ISD

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)
Application #1477_Veribest ISD_RE Bravepost LLC_Amendment One_3-26-2020

Form 50-296A
Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2020-2021	2020						
Each year prior to start of Value Limitation Period	0	2021-2022	2021			\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,000,000.00
Value Limitation Period	1	2022-2023	2022		\$ 500,000.00	\$ 129,500,000.00	\$ 130,000,000.00	\$ 130,000,000.00	\$ 40,000,000.00
	2	2023-2024	2023		\$ 485,000.00	\$ 119,787,500.00	\$ 120,272,500.00	\$ 120,272,500.00	\$ 40,000,000.00
	3	2024-2025	2024		\$ 455,900.00	\$ 101,819,375.00	\$ 102,275,275.00	\$ 102,275,275.00	\$ 40,000,000.00
	4	2025-2026	2025		\$ 441,350.00	\$ 92,835,312.50	\$ 93,276,662.50	\$ 93,276,662.50	\$ 40,000,000.00
	5	2026-2027	2026		\$ 426,800.00	\$ 83,851,250.00	\$ 84,278,050.00	\$ 84,278,050.00	\$ 40,000,000.00
	6	2027-2028	2027		\$ 412,250.00	\$ 74,867,187.50	\$ 75,279,437.50	\$ 75,279,437.50	\$ 40,000,000.00
	7	2028-2029	2028		\$ 397,700.00	\$ 65,883,125.00	\$ 66,280,825.00	\$ 66,280,825.00	\$ 40,000,000.00
	8	2029-2030	2029		\$ 383,150.00	\$ 56,899,062.50	\$ 57,282,212.50	\$ 57,282,212.50	\$ 57,282,212.50
	9	2030-2031	2030		\$ 368,600.00	\$ 47,915,000.00	\$ 48,283,600.00	\$ 48,283,600.00	\$ 48,283,600.00
Continue to maintain viable presence	10	2031-2032	2031		\$ 354,050.00	\$ 38,930,937.50	\$ 39,284,987.50	\$ 39,284,987.50	\$ 39,284,987.50
	11	2032-2033	2032		\$ 339,500.00	\$ 36,000,000.00	\$ 36,339,500.00	\$ 36,339,500.00	\$ 36,339,500.00
	12	2033-2034	2033		\$ 324,950.00	\$ 36,000,000.00	\$ 36,324,950.00	\$ 36,324,950.00	\$ 36,324,950.00
	13	2034-2035	2034		\$ 310,400.00	\$ 36,000,000.00	\$ 36,310,400.00	\$ 36,310,400.00	\$ 36,310,400.00
	14	2035-2036	2035		\$ 295,850.00	\$ 36,000,000.00	\$ 36,295,850.00	\$ 36,295,850.00	\$ 36,295,850.00
Additional years for 25 year economic impact as required by 313.026(c)(1)	15	2036-2037	2036		\$ 281,300.00	\$ 36,000,000.00	\$ 36,281,300.00	\$ 36,281,300.00	\$ 36,281,300.00
	16	2037-2038	2037		\$ 266,750.00	\$ 36,000,000.00	\$ 36,266,750.00	\$ 36,266,750.00	\$ 36,266,750.00
	17	2038-2039	2038		\$ 252,200.00	\$ 36,000,000.00	\$ 36,252,200.00	\$ 36,252,200.00	\$ 36,252,200.00
	18	2039-2040	2039		\$ 237,650.00	\$ 36,000,000.00	\$ 36,237,650.00	\$ 36,237,650.00	\$ 36,237,650.00
	19	2040-2041	2040		\$ 223,100.00	\$ 36,000,000.00	\$ 36,223,100.00	\$ 36,223,100.00	\$ 36,223,100.00
	20	2041-2042	2041		\$ 208,550.00	\$ 36,000,000.00	\$ 36,208,550.00	\$ 36,208,550.00	\$ 36,208,550.00
	21	2042-2043	2042		\$ 194,000.00	\$ 36,000,000.00	\$ 36,194,000.00	\$ 36,194,000.00	\$ 36,194,000.00
	22	2043-2044	2043		\$ 179,450.00	\$ 36,000,000.00	\$ 36,179,450.00	\$ 36,179,450.00	\$ 36,179,450.00
	23	2044-2045	2044		\$ 164,900.00	\$ 36,000,000.00	\$ 36,164,900.00	\$ 36,164,900.00	\$ 36,164,900.00
	24	2045-2046	2045		\$ 150,350.00	\$ 36,000,000.00	\$ 36,150,350.00	\$ 36,150,350.00	\$ 36,150,350.00
	25	2046-2047	2046		\$ 135,800.00	\$ 36,000,000.00	\$ 36,135,800.00	\$ 36,135,800.00	\$ 36,135,800.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Application #1477_Veribest ISD_RE Bravepost LLC_Amendment One_3-26-2020

Date 3/26/2020
 Applicant Name RE Bravepost LLC
 ISD Name Veribest ISD

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period	0	2020-2021	2020	400	\$ 48,261.40			
Each year prior to start of Value Limitation Period	0	2021-2022	2021	400	\$ 48,261.40			
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2022-2023	2022				2	\$ 48,261.40
	2	2023-2024	2023				2	\$ 48,261.40
	3	2024-2025	2024				2	\$ 48,261.40
	4	2025-2026	2025				2	\$ 48,261.40
	5	2026-2027	2026				2	\$ 48,261.40
	6	2027-2028	2027				2	\$ 48,261.40
	7	2028-2029	2028				2	\$ 48,261.40
	8	2029-2030	2029				2	\$ 48,261.40
	9	2030-2031	2030				2	\$ 48,261.40
10	2031-2032	2031				2	\$ 48,261.40	
Years Following Value Limitation Period	11 through 25	2032-2047	2032-2047				2	\$ 48,261.40

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.

- C1.** Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25) Yes No
 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
 If yes, answer the following two questions:
- C1a.** Will the applicant request a job waiver, as provided under 313.025(f-1)? Yes No
- C1b.** Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No

Schedule D: Other Incentives (Estimated)

Application #1477_Veribest ISD_RE Bravepost LLC_Amendment One_3-26-2020

Date 3/26/2020
 Applicant Name RE Bravepost LLC
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Form 50-296A
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State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County: Tom Green County	2022	10 Years	\$ 563,296.00	≈60%	\$ 215,424.00
	City:					
	Other:					
Local Government Code Chapters 380/381	County:					
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
TOTAL				\$ 563,296.00	≈60%	\$ 215,424.00

Additional information on incentives for this project:



Tab 17

Signatures and Certification

Texas Comptroller of Public Accounts

Data Analysis and Transparency Form 50-296-A

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17.

NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here Ryder Appleton Superintendent of Schools
Print Name (Authorized School District Representative) Title
sign here [Signature] 04-15-2020
Signature (Authorized School District Representative) Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here TIMOTHY ALLEN VICE PRESIDENT
Print Name (Authorized Company Representative (Applicant)) Title
sign here [Signature] MARCH 27, 2020
Signature (Authorized Company Representative (Applicant)) Date

Please see California compliant Notary Acknowledgment below.

GIVEN under my hand and seal of office this, the

day of

Notary Public in and for the State of Texas

(Notary Seal)

My Commission expires:

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document

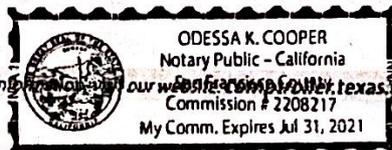
STATE OF CALIFORNIA

COUNTY OF CONTRA COSTA

On March 27, 2020, before me, Odessa K. Cooper, a Notary Public, personally appeared Timothy Allen, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



[Signature]
Signature of the Notary Public

For more information visit our website at www.texas.gov/economy/localch313/