

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE  
TIDEHAVEN INDEPENDENT SCHOOL DISTRICT**

STATE OF TEXAS                   §  
  §  
COUNTY OF MATAGORDA       §

**A RESOLUTION DESIGNATING A REINVESTMENT ZONE IN CONNECTION WITH AN ECONOMIC DEVELOPMENT AGREEMENT UNDER CHAPTER 313 OF THE TEXAS TAX CODE, SUCH REINVESTMENT ZONE LOCATED WITHIN THE GEOGRAPHIC BOUNDARIES OF THE TIDEHAVEN INDEPENDENT SCHOOL DISTRICT, TO BE KNOWN AS THE “DANISH FIELDS SOLAR REINVESTMENT ZONE #1”; ESTABLISHING THE BOUNDARIES THEREOF IN CONNECTION WITH AN APPLICATION FOR VALUE LIMITATION AGREEMENT FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES UNDER CHAPTER 313 OF THE TEXAS TAX CODE SUBMITTED BY DANISH FIELDS SOLAR, LLC, COMPTROLLER APPLICATION #1470:**

**WHEREAS**, the Property Redevelopment and Tax Abatement Act, as amended (TEXAS TAX CODE § 312.0025) permits a school district to designate a reinvestment zone if that designation is reasonably likely to contribute to the expansion of primary employment in the reinvestment zone, or attract major investment in the reinvestment zone that would be a benefit to property in the reinvestment zone and to the school district and contribute to the economic development of the region of the state in which the school district is located; and,

**WHEREAS**, the Tidehaven Independent School District (the “District”) desires to promote the development of primary employment and to attract major investment in the District and contribute to the economic development of the region in which the District is located; and,

**WHEREAS**, a public hearing is required by Chapter 312 of the TEXAS TAX CODE prior to approval of a reinvestment zone; and,

**WHEREAS**, the District caused to be published in a newspaper of general circulation in Matagorda County, Texas timely notice of a public hearing regarding the possible designation of the area described in the attached **EXHIBIT 1** as a reinvestment zone, for the purpose of authorizing an Agreement for Value Limitation on Appraised Value of Qualified Property for School District Maintenance and Operations Taxes, as authorized by Chapter 313 of the TEXAS TAX CODE; and,

**WHEREAS**, on November 9, 2020, the District’s Board of Trustees held a hearing, such date being at least seven (7) days after the date of publication of the notice of such public hearing and the delivery of written notice to all political subdivisions and taxing authorities having jurisdiction over the property proposed to be designated as the reinvestment zone in portions of Matagorda County, Texas, described in the attached **EXHIBIT 1**; and,

**WHEREAS**, at such public hearing all interested members of the public were given an opportunity to appear and speak for or against the designation of the reinvestment zone and whether all or part of the territory described should be included in the proposed reinvestment zone, and approval of an Agreement for Value Limitation on Appraised Value of Qualified Property for School District Maintenance and Operations Taxes with Danish Fields Solar, LLC, as authorized by Chapter 313 of the TEXAS TAX CODE; and,

**WHEREAS**, the District wishes to designate a reinvestment zone within the boundaries of the District in portions of Matagorda County, Texas, to be known as the “DANISH FIELDS SOLAR REINVESTMENT ZONE #1,” as shown on the attached **EXHIBIT 1**.

**NOW THEREFORE, BE IT RESOLVED BY THE TIDEHAVEN INDEPENDENT SCHOOL DISTRICT:**

**SECTION 1.** That the facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct and are incorporated into this Resolution as findings of fact.

**SECTION 2.** That the Board of Trustees of the District, after conducting such hearing and having heard such evidence and testimony, has made the following findings and determinations based on the evidence and testimony presented to it:

- (a) That the public hearing on the adoption of the “DANISH FIELDS SOLAR REINVESTMENT ZONE #1” has been properly called, held, and conducted, and that notices of such hearing have been published as required by law and mailed to the respective presiding officers of the governing bodies of all taxing units overlapping the territory inside the proposed reinvestment zone;
- (b) That the boundaries of the “DANISH FIELDS SOLAR REINVESTMENT ZONE #1” be and, by the adoption of this Resolution, are declared and certified to be the area as described in the description attached hereto as **EXHIBIT 1**;
- (c) That creation of the boundaries as described in **EXHIBIT 1** will result in economic benefits to the District and to land included in the zone, and that the improvements sought are feasible and practical; and,
- (d) That the “DANISH FIELDS SOLAR REINVESTMENT ZONE #1” described in **EXHIBIT 1** meets the criteria set forth in TEXAS TAX CODE § 312.0025 for the creation of a reinvestment zone as set forth in the Property Redevelopment and Tax Abatement Act, as amended, in that it is reasonably likely that the designation will contribute to the retention or expansion of primary employment, and/or will attract major investment in the zone that will be a benefit to the property to be included in the reinvestment zone and would contribute to the economic development of the District.

**SECTION 3.** That pursuant to the Property Redevelopment and Tax Abatement Act, as amended, the District hereby designates a reinvestment zone under the provisions of TEXAS TAX

CODE § 312.0025, encompassing the area described by the descriptions in **EXHIBIT 1**, and such reinvestment zone is hereby designated and shall hereafter be referred to as the “DANISH FIELDS SOLAR REINVESTMENT ZONE #1.”

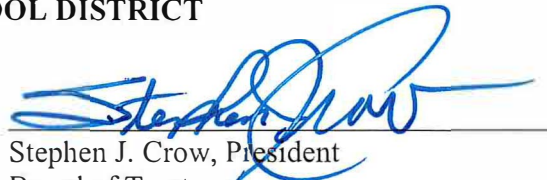
**SECTION 4.** That the “DANISH FIELDS SOLAR REINVESTMENT ZONE #1” shall take effect upon adoption of this Resolution by the District Board of Trustees and shall remain designated as a commercial-industrial reinvestment zone for a period of five (5) years from such date of such designation.

**SECTION 5.** That it is hereby found, determined, and declared that a sufficient notice of the date, hour, place, and subject of the meeting of the District’s Board of Trustees, at which this Resolution was adopted, was posted at a place convenient and readily accessible at all times, as required by the Texas Open Government Act, TEXAS GOVERNMENT CODE, Chapter 551, as amended; and that a public hearing was held prior to the designation of such reinvestment zone, and that proper notice of the hearing was published in a newspaper of general circulation in the Tidehaven Independent School District and Matagorda County, Texas; and that, furthermore, such notice was in fact delivered to the presiding officer of any affected taxing entity as prescribed by the Property Redevelopment and Tax Abatement Act.

**PASSED, APPROVED, AND ADOPTED** on this 9<sup>th</sup> day of November, 2020.

**TIDEHAVEN INDEPENDENT  
SCHOOL DISTRICT**

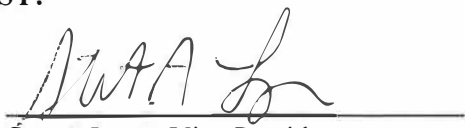
By: \_\_\_\_\_



Stephen J. Crow, President  
Board of Trustees

**ATTEST:**

By: \_\_\_\_\_



Stuart Lynn, Vice President  
Board of Trustees

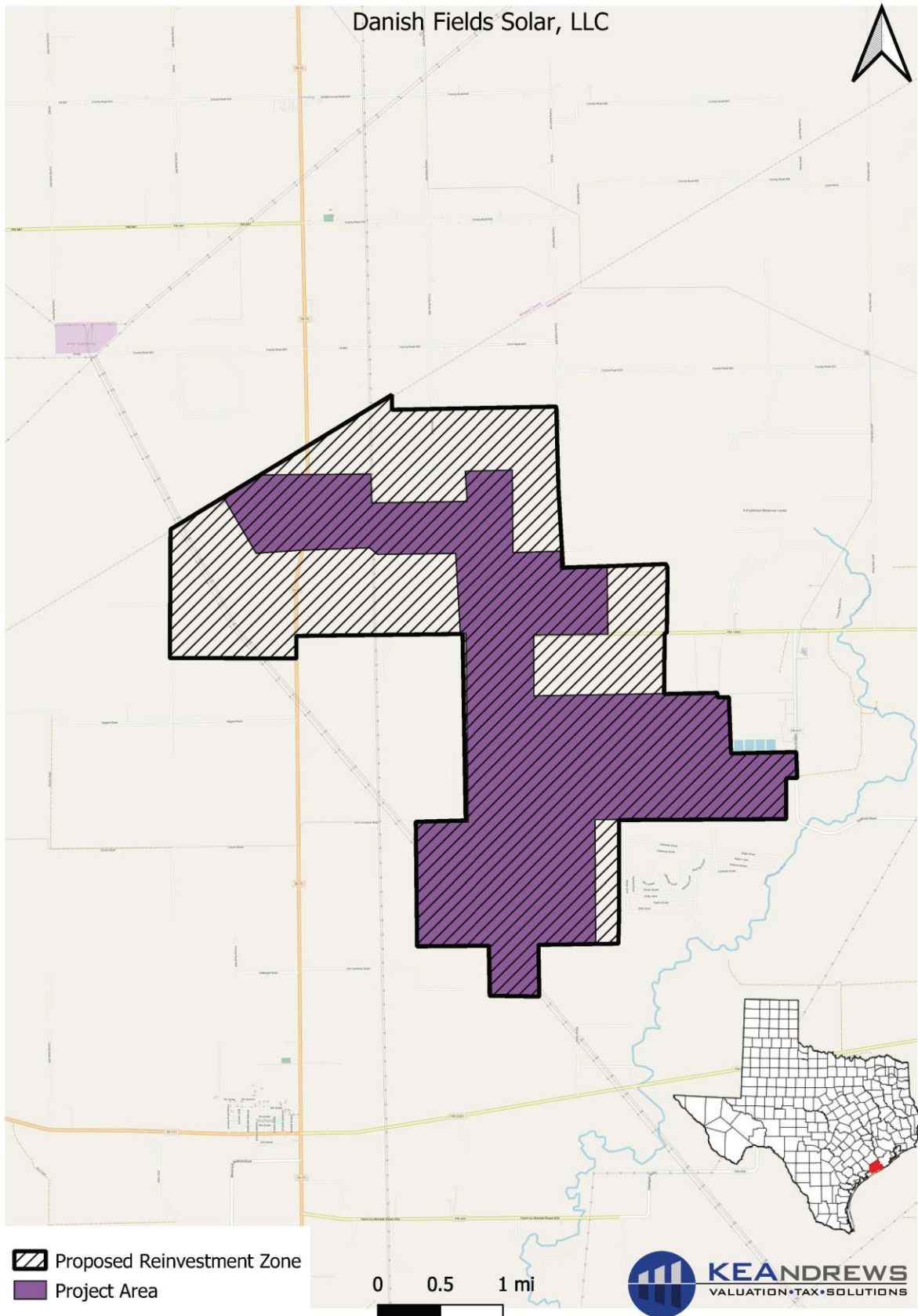
**EXHIBIT 1**  
**DESCRIPTION AND LOCATION OF ENTERPRISE OR REINVESTMENT ZONE**

A public hearing was conducted by the Tidehaven Independent School District to receive public input on a proposal to create a Reinvestment Zone for appraised value limitation on certain property located within the school district boundaries. Specifically, the reinvestment zone consists of the parcels listed from the following abstracts located within the boundaries of Tidehaven Independent School District:

- N/2 of GC&SF RR Survey 547 (Abstract 462)
- M. Morris Survey (Abstract 463)
- Portion of E. H. Porter Survey 564 in Matagorda County (Abstract 481)
- GC&SF RR Survey 549 (Abstract 460)
- Portion of JP Poole Survey 14 in Matagorda County (Abstract 554)
- Portion of WE Bell Survey 2 in Matagorda County (Abstract 473)
- H. Frank Roden Survey 554 (Abstract 498)
- VJ Labauve Survey 554 (Abstract 490)
- WH Gainer Survey 552 (Abstract 484)
- WH Gainer Survey 550 (Abstract 483)
- H. Parker Survey 31, Tracts 7, 8, 9, 10, 11, 12, 13, 23, 24, 25, 26, 27 (Abstract 68)

*All of that certain tract or parcel containing 940.50 acres situated in the L. P. Scott Survey, Abstract No. 378 and in the William C. Clapp Survey, Abstract No. 15 of Matagorda County, Texas and being the same property described in Tract 17 as 68.00 acres and in Tract 20 as 871.850 acres in Special Warranty Deed dated December 30, 1992 from William Daniel Cornelius, Jr. and Julia Lydia Cornelius to Cornelius Cattle Company, LTD, recorded in Volume 336, Page 768 of the Official Records of Matagorda County, Texas.*

*All of that certain tract or parcel containing 168.02 acres situated in the L. P. Scott Survey, Abstract No. 378 of Matagorda County, Texas and being Lot 1 of the Partition of the Cornelius Estate relative to the plat recorded in Volume 301, Page 479 of the Deed Records of Matagorda County, Texas and the same property described as 187.95 acres in Warranty Deed dated June 14, 1966 from Nancy Esther Cornelius to Floyd G. Cornelius and Doris M. Cornelius, recorded in Volume 445, Page 329 of the Deed Records of Matagorda County, Texas.*



**Agreement for Limitation on Appraised Value**  
 Between Tidehaven ISD and Danish Fields Solar, LLC, #1470  
 November 9, 2020  
 Exhibit 1

*Texas Economic Development Act Agreement*  
*Comptroller Form 50-826 (Jan 2020)*