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March 16, 2020

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: Supplement001 to the Pawnee Independent School District from Helena Wind, LLC

To the Local Government Assistance & Economic Analysis Division:

Enclosed. Please find Supplement001 to the Pawnee Independent School District from Helena Wind, LLC.
The following changes have been made:

1. Adjusted Application approval by school board
2. Updated limitation amount to 25,000,000 on Schedule B.

A copy of the application will be submitted to the Bee County Appraisal District.

Sincerely,



Kevin O'Hanlon
School District Consultant

Cc: Bee County Appraisal District
Helena Wind, LLC

Texas Comptroller of Public Accounts

SECTION 9: Projected Timeline

1. Application approval by school board 01/14/2020
2. Commencement of construction Q1 2021
3. Beginning of qualifying time period 06/03/2020
4. First year of limitation 01/01/2022
5. Begin hiring new employees Q1 2022
6. Commencement of commercial operations Q1 2022
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (*date your application is finally determined to be complete*)? Yes No
Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? Q1 2022

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Bee County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Bee County Central Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
 County: Bee County, 0.67782, 100% City: _____
(Name, tax rate and percent of project) *(Name, tax rate and percent of project)*
 Hospital District: _____ Water District: _____
(Name, tax rate and percent of project) *(Name, tax rate and percent of project)*
 Other (*describe*): Coastal Bend College, .17687, 100% Other (*describe*): _____
(Name, tax rate and percent of project) *(Name, tax rate and percent of project)*
5. Is the project located entirely within the ISD listed in Section 1? Yes No
 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? Yes No
 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 20,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 25,000,000.00
Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? Yes No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? Yes No

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date: _____ Applicant Name: **Helena Wind, LLC** ISD Name: **Pawnee ISD** 1462-Pawnee-Helena-Supplement001 Form **50-296A** Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020						
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2021-2022	2021						
Continue to maintain viable presence	1	2022-2023	2022	\$0	\$0	\$236,768,000	\$236,768,000	\$236,768,000	\$25,000,000
	2	2023-2024	2023	\$0	\$0	\$222,561,920	\$222,561,920	\$222,561,920	\$25,000,000
	3	2024-2025	2024	\$0	\$0	\$209,208,205	\$209,208,205	\$209,208,205	\$25,000,000
	4	2025-2026	2025	\$0	\$0	\$196,655,713	\$196,655,713	\$196,655,713	\$25,000,000
	5	2026-2027	2026	\$0	\$0	\$184,856,370	\$184,856,370	\$184,856,370	\$25,000,000
	6	2027-2028	2027	\$0	\$0	\$173,764,988	\$173,764,988	\$173,764,988	\$25,000,000
	7	2028-2029	2028	\$0	\$0	\$163,339,088	\$163,339,088	\$163,339,088	\$25,000,000
	8	2029-2030	2029	\$0	\$0	\$153,538,743	\$153,538,743	\$153,538,743	\$25,000,000
	9	2030-2031	2030	\$0	\$0	\$144,326,418	\$144,326,418	\$144,326,418	\$25,000,000
	10	2031-2032	2031	\$0	\$0	\$135,666,833	\$135,666,833	\$135,666,833	\$25,000,000
	11	2032-2033	2032	\$0	\$0	\$127,526,823	\$127,526,823	\$127,526,823	\$127,526,823
	12	2033-2034	2033	\$0	\$0	\$119,875,214	\$119,875,214	\$119,875,214	\$119,875,214
	13	2034-2035	2034	\$0	\$0	\$112,682,701	\$112,682,701	\$112,682,701	\$112,682,701
	14	2035-2036	2035	\$0	\$0	\$105,921,739	\$105,921,739	\$105,921,739	\$105,921,739
	15	2036-2037	2036	\$0	\$0	\$99,566,435	\$99,566,435	\$99,566,435	\$99,566,435
	16	2037-2038	2037	\$0	\$0	\$93,592,449	\$93,592,449	\$93,592,449	\$93,592,449
	17	2038-2039	2038	\$0	\$0	\$87,976,902	\$87,976,902	\$87,976,902	\$87,976,902
	18	2039-2040	2039	\$0	\$0	\$82,698,288	\$82,698,288	\$82,698,288	\$82,698,288
Additional years for 25 year economic impact as required by 313.026(c)(1)	19	2040-2041	2040	\$0	\$0	\$77,736,390	\$77,736,390	\$77,736,390	\$77,736,390
	20	2041-2042	2041	\$0	\$0	\$73,072,207	\$73,072,207	\$73,072,207	\$73,072,207
	21	2042-2043	2042	\$0	\$0	\$68,687,875	\$68,687,875	\$68,687,875	\$68,687,875
	22	2043-2044	2043	\$0	\$0	\$64,566,602	\$64,566,602	\$64,566,602	\$64,566,602
	23	2044-2045	2044	\$0	\$0	\$60,692,606	\$60,692,606	\$60,692,606	\$60,692,606
	24	2045-2046	2045	\$0	\$0	\$57,051,050	\$57,051,050	\$57,051,050	\$57,051,050
	25	2046-2047	2046	\$0	\$0	\$53,627,987	\$53,627,987	\$53,627,987	\$53,627,987

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. Only include market value for eligible property on this schedule.