POWELL YOUNGBLOOD & TAYLOR LLP
AUSTIN
HOUSTON
DALLAS
TYLER
CORPUS CHRISTI

December 18, 2019

Via Hand Delivery and Electronic Mail
Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
Lyndon B. Johnson State Office Building
111 E. 17th Street
Austin, Texas 78774

Re: Application for a Chapter 313 Value Limitation Agreement between the Coolidge Independent School District and Hubbard Wind, LLC

First Year of Qualifying Time Period: *01 / 01 / 2021*
First Year of Limitation Period: *01 / 01 / 2022*

Dear Local Government Assistance and Economic Analysis Division:

The Board of Trustees of the Coolidge Independent School District (the "District") accepted the enclosed Application for Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes (the "Application") at a duly called meeting held on December 16, 2019. The Application was determined to be complete by the District on December 18, 2019. The Applicant, Hubbard Wind, LLC, is proposing to construct a wind powered electric generating facility in Hill County and Limestone County, Texas.

A copy of the Application is being provided to the Hill County Appraisal District and Limestone County Appraisal District by copy of this correspondence. The Board of Trustees believes this project will be beneficial to the District and looks forward to your review and certification of this Application.

Thank you so much for your kind consideration to the foregoing.

Respectfully submitted,

Rick L. Lambert

RLL;sl

cc: *Via Electronic Mail: mikem@hillcad.org*
Mr. Mike McKibben, Chief Appraiser, Hill County Appraisal District

Via Electronic Mail: karenw@co.limestone.tx.us
Mrs. Karen Wietzikoski, Chief Appraiser, Limestone County Appraisal District

Via Electronic Mail: rlowry@coolidgeisd.org
Dr. Robert Lowry, Superintendent of Schools, Coolidge Independent School District

Via Electronic Mail: John.DiDonato@nexteraenergy.com
Mr. John DiDonato, Vice President, Hubbard Wind, LLC

Via Electronic Mail: reid.schupp@nee.com
Mr. Reid Schupp, Project Director, NextEra Energy Resources, LLC

Via Electronic Mail: mfry@keatax.com
Mr. Mike Fry, Director of Energy Services, K.E. Andrews

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Hubbard Wind, LLC

Chapter 313 Application for Appraised Value Limitation to Coolidge Independent School District

AUSTIN • DALLAS • DENVER

1900 DALROCK ROAD • ROWLETT, TX 75088 • T (469) 298-1594 • F (469) 298-1595 • keatax.com

October 21, 2019

Coolidge Independent School District
ATT: Dr. Robert Lowry
1002 Kirven Street
Coolidge, Texas 76635

RE: Hubbard Wind, LLC Section 313 Value Limitation Application

Dear Dr. Robert Lowry:

Please find attached a Section 313 Value Limitation Agreement for Hubbard Wind, LLC. On behalf of our client, NextEra Energy Resources, LLC and in accordance with the guidelines and principles outlined in Section 313 of the Texas Property Tax Code, it is our request that the Coolidge Independent School District consider the approval of a Section 313 Value Limitation Agreement. The approval of this agreement would undoubtedly prove beneficial to the economic development of Coolidge ISD as well as the viability of Hubbard Wind, LLC to be located within the state of Texas.

Hubbard Wind, LLC is a 62-76 MW/AC electric generating wind facility, that when established will provide 2 full-time salaried positions for the operation and maintenance of the facility. The project, Hubbard Wind, LLC, is being developed by NextEra Energy Resources, LLC.

NextEra Energy Resources, LLC is one of our nation's leading energy providers. Their diversified portfolio of wind, solar, nuclear, and natural gas facilities has made NextEra Energy Resources, LLC a cost-competitive and reliable energy option. Across the United States, they have developed and managed 21,000 megawatts of net generating capacity. NextEra Energy Resources, LLC is dedicated to providing power to our nation through minimal environmental impacts and positive relationships with stakeholders in the communities they choose to invest in.

Upon your review of this application, please feel free to contact us with any further questions. We appreciate your consideration of this application and look forward to working with you.

Sincerely,

Mike Fry

Mike Fry
Director, Energy Services
mfry@keatax.com

Tab 1

Pages 1-9 of the application

Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
  - the date on which the school district received the application;
  - the date the school district determined that the application was complete;
  - the date the school board decided to consider the application; and
  - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School DIstrict Information

1. Authorized School District Representative

December 16, 2019
Date Application Received by District

Dr. Robert
First Name

Lowry
Last Name

Superintendent
Title

Coolidge Independent School District
School District Name

1002 Kirven Street, Coolidge, Texas 76635
Street Address

1002 Kirven Street
Mailing Address

Coolidge
City

Texas
State

76635
ZIP

254-786-2206
Phone Number

N/A
Fax Number

Mobile Number (optional)

rlowry@coolidgeisd.org
Email Address

2. Does the district authorize the consultant to provide and obtain information related to this application? . . . . . ☑ Yes ☐ No

SECTION 1: School DIstrict Information *(continued)*

3. Authorized School District Consultant ***(If Applicable)***

First Name: Rick
Last Name: Lambert
Title: Partner, Dallas Office
Firm Name: Powell, Youngblood, & Taylor LLP
Phone Number: 512-494-1177
Fax Number: 512-494-1188
Mobile Number *(optional)*:
Email Address: rlambert@pyt-law.com; cc: sleung@pyt-law.com

4. On what date did the district determine this application complete? . . . . . December 18, 2019

5. Has the district determined that the electronic copy and hard copy are identical? . . . . . ☑ Yes ☐ No

SECTION 2: Applicant Information

1. Authorized Company Representative ***(Applicant)***

First Name: John
Last Name: DiDonato
Title: Vice President
Organization: Hubbard Wind, LLC
Street Address: 700 Universe Boulevard, Juno Beach, FL 33408
Mailing Address: 700 Universe Boulevard
City: Juno Beach
State: Florida
ZIP: 33408
Phone Number: 561-304-6036
Fax Number: N/A
Mobile Number *(optional)*:
Business Email Address: John.DiDonato@nexteraenergy.com

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? . . . . . ☑ Yes ☐ No

2a. If yes, please fill out contact information for that person.

First Name: Reid
Last Name: Schupp
Title: Project Director
Organization: NextEra Energy Resources, LLC
Street Address: 700 Universe Boulevard, Juno Beach, FL 33408
Mailing Address: 700 Universe Boulevard
City: Juno Beach
State: FL
ZIP: 33408
Phone Number: 561-304-6036
Fax Number: N/A
Mobile Number *(optional)*:
Business Email Address: reid.schupp@nee.com

3. Does the applicant authorize the consultant to provide and obtain information related to this application? . . . . . ☑ Yes ☐ No

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant *(If Applicable)*

First Name: Mike
Last Name: Fry
Title: Director-Energy Services
Firm Name: KE Andrews
Phone Number: 469-298-1618
Fax Number: 469-298-1617
Business Email Address: mfry@keatax.com

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☑ Yes ☐ No

   The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

   1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☑ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☑ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? Hubbard Wind, LLC
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 *(11 digits)* 32069091703
3. List the NAICS code 221115
4. Is the applicant a party to any other pending or active Chapter 313 agreements? ☑ Yes ☐ No

   4a. If yes, please list application number, name of school district and year of agreement

   Hubbard Wind, LLC (Mount Calm ISD); Hubbard Wind, LLC (Axtell ISD); Hubbard Wind, LLC (Hubbard ISD)

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant *(corporation, limited liability corporation, etc)* Limited Liability Company
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☐ Yes ☑ No

   2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
3. Is the applicant current on all tax payments due to the State of Texas? ☑ Yes ☐ No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☐ Yes ☐ No ☑ N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. *(If necessary, attach explanation in **Tab 3**)*

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☑ Yes ☐ No
2. The property will be used for one of the following activities:
   - (1) manufacturing ☐ Yes ☑ No
   - (2) research and development ☐ Yes ☑ No
   - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☑ No
   - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☑ No
   - (5) renewable energy electric generation ☑ Yes ☐ No
   - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☑ No
   - (7) nuclear electric power generation ☐ Yes ☑ No
   - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☑ No
   - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☑ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☑ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☑ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☑ No
6. Are you including property that is owned by a person other than the applicant? ☑ Yes ☐ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☑ No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:
   - ☑ Land has no existing improvements
   - ☐ Land has existing improvements *(complete Section 13)*
   - ☐ Expansion of existing operation on the land *(complete Section 13)*
   - ☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☐ Yes ☑ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☐ Yes ☑ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☑ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☑ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☑ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☐ Yes ☑ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☑ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☑ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☑ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☑ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

1. Application approval by school board . . . . . February 16, 2020
2. Commencement of construction . . . . . January 1, 2021
3. Beginning of qualifying time period . . . . . January 1, 2021
4. First year of limitation . . . . . January 1, 2022
5. Begin hiring new employees . . . . . January 1, 2022
6. Commencement of commercial operations . . . . . January 1, 2022
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date *(date your application is finally determined to be complete)*? . . . . . ☑ Yes ☐ No

   Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? . . . . . January 1, 2022

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located: Hill County; Limestone County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property: Hill CAD; Limestone CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property? . . . . . ☐ Yes ☑ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

   County: Hill Co. .459041 35%; Limestone Co., .7892 65%
   (Name, tax rate and percent of project)

   City: N/A
   (Name, tax rate and percent of project)

   Hospital District: So. Limestone Hosp. Dist. .3244,65%
   (Name, tax rate and percent of project)

   Water District: N/A
   (Name, tax rate and percent of project)

   Other *(describe)*: Hill Co. Lateral Road .080841 35%
   (Name, tax rate and percent of project)

   Other *(describe)*: N/A
   (Name, tax rate and percent of project)
5. Is the project located entirely within the ISD listed in Section 1? . . . . . ☐ Yes ☑ No

   5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? . . . . . ☐ Yes ☑ No

   6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at **comptroller.texas.gov/economy/local/ch313/**.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 20,000,000.00

   Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? . . . . . ☑ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
   a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
   b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
   c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? . . . . . ☑ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
   - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 8**);
   - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (**Tab 8**); and
   - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (**Tab 11**).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? . . . . . ☐ Yes ☑ No
   - 2a. If yes, attach complete documentation including:
     - a. legal description of the land (**Tab 9**);
     - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (**Tab 9**);
     - c. owner (**Tab 9**);
     - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (**Tab 9**); and
     - e. a detailed map showing the location of the land with vicinity map (**Tab 11**).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? . . . . ☐ Yes ☑ No
   - 3a. If yes, attach the applicable supporting documentation:
     - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (**Tab 16**);
     - b. legal description of reinvestment zone (**Tab 16**);
     - c. order, resolution or ordinance establishing the reinvestment zone (**Tab 16**);
     - d. guidelines and criteria for creating the zone (**Tab 16**); and
     - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (**Tab 11**)
   - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? . . . . . See Tab 16

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In **Tab 10**, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.

2. In **Tab 10**, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).

3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in **Tab 10**:
   - a. maps and/or detailed site plan;
   - b. surveys;
   - c. appraisal district values and parcel numbers;
   - d. inventory lists;
   - e. existing and proposed property lists;
   - f. model and serial numbers of existing property; or
   - g. other information of sufficient detail and description.

4. Total estimated market value of existing property (that property described in response to question 1): . . . . . $ 0.00
5. In **Tab 10**, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.

6. Total estimated market value of proposed property not eligible to become qualified property *(that property described in response to question 2)*: . . . . . $ 0.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0

2. What is the last complete calendar quarter before application review start date:

   ☐ First Quarter ☐ Second Quarter ☑ Third Quarter ☐ Fourth Quarter of 2019 (year)

3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0

   Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).

4. What is the number of new qualifying jobs you are committing to create? 2

5. What is the number of new non-qualifying jobs you are estimating you will create? 0

6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? . . . . . ☑ Yes ☐ No

   6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.

7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).

   a. Average weekly wage for all jobs (all industries) in the county is 851.50

   b. 110% of the average weekly wage for manufacturing jobs in the county is 851.95

   c. 110% of the average weekly wage for manufacturing jobs in the region is 999.41

8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? . . . . . ☐ §313.021(5)(A) or ☑ §313.021(5)(B)

9. What is the minimum required annual wage for each qualifying job based on the qualified property? 51,969.50

10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 51,969.50

11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? . . . . . ☑ Yes ☐ No

12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? . . . . . ☐ Yes ☑ No

    12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).

13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? . . . . . ☐ Yes ☑ No

    13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. *(not required)*
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here ▶ Robert Lowry — Print Name *(Authorized School District Representative)*

Title: Sup't.

sign here ▶ Signature *(Authorized School District Representative)*

Date: 12-16-19

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here ▶ John Di Donato — Print Name *(Authorized Company Representative (Applicant))*

Title: Vice President

sign here ▶ Signature *(Authorized Company Representative (Applicant))*

Date: 12-2-19

NOTARY PUBLIC
Kim L. Otto
Notary Public - State of Florida
My Commission # GG 939840
Expires March 28, 2020

(Notary Seal)

GIVEN under my hand and seal of office this, the

2ND day of December, 2019

Notary Public in ~~and for the State of Texas~~ Florida

My Commission expires: 3.28.20

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS	
TAB	**ATTACHMENT**
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation *(if applicable)*
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor *(if applicable)*
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property *(if applicable)*
11	Maps that clearly show: a) Project vicinity b) Qualified investment including location of tangible personal propertry to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size **Note:** Electronic maps should be high resolution files. Include map legends/markers.
12	Request for Waiver of Job Creation Requirement and supporting information *(if applicable)*
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact *(if applicable)*
15	Economic Impact Analysis, other payments made in the state or other economic information *(if applicable)*
16	Description of Reinvestment or Enterprise Zone, including: a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* *** To be submitted with application or before date of final application approval by school board**
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative *(applicant)*

Tab 2

Proof of Payment Application Fee

Proof of payment of filing fee received by the Comptroller of Public Accounts per TAC Rule §9.1054 (b)(5)

(Page Inserted by Office of Texas Comptroller of Public Accounts)

Tab 3

Documentation of Combined Group Membership-N/A

Tab 4

Detailed Description of the Project

Attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

Hubbard Wind, LLC is a 302.7 MW/AC electric generating wind facility. In its entirety, the project will consist of 107 wind turbines (GE model 2.82 and 2.3 safe harbor).

For the purpose of this application, we are requesting an appraised value limitation on the portion of the project located within Coolidge ISD. Across Coolidge ISD, there will be approximately 27 wind turbines or approximately 62-76 MW/AC production capacity.

In addition to turbines, other components of this project we request be included under the value limitation agreement include the following:

- Operation & Maintenance Building
- Substation
- Transmission Line
- Underground Electrical Collection Cables
- Meteorological Towers
- Access Roads to Turbines

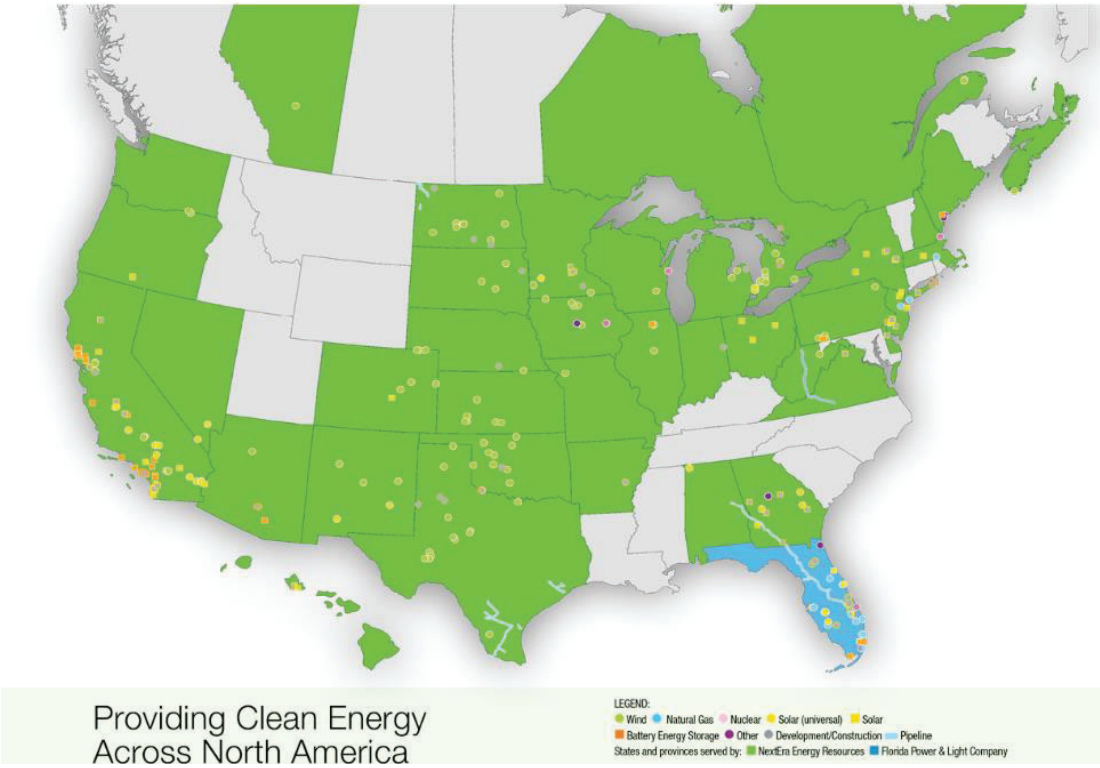
The project, Hubbard Wind, LLC, is not entirely located within Coolidge ISD. Please refer to Tab 6 of this application for a more detailed description of the project allocation across school districts and counties.

Wind generation facilities operate through capturing wind energy with two or three propeller-like blades mounted on a rotor to generate electricity. As wind blows, pockets of low-pressure air form on the downwind side of the blade. This low-pressure air then pulls the blade towards it, creating a lift and turning the rotor. The force of the lift is stronger than the drag and the wind's force against the front side of the blade. The combination of the lift and drag causes the rotor to spin, thus turning a shaft that spins a generator to create electricity.

Tab 5

Limitation as a Determining Factor

As the world's largest generator of renewable wind energy, NextEra Energy Resources, LLC has a vast footprint. Their current portfolio consists of 119 wind projects, spanning across the United States and Canada. NextEra Energy Resources, LLC has the capability to locate investment for wind energy facilities across several different states including Oklahoma, Colorado, Iowa, North Dakota, South Dakota, California, and others.



The decision to allocate investment in Texas for Hubbard Wind, LLC is solely based on a 313 value limitation agreement. In the event a 313 value limitation agreement is not granted, the capital for this project would likely be reallocated for the development of a facility within another state where economic incentives could be secured.

NextEra Energy Resources, LLC is constantly evaluating various locations for development and substantial long-term investment based on anticipated economic rate of return. The benefits provided by a Chapter 313 agreement are one of the most important components in their analysis to locate development within Texas.

The state of Texas has a particularly high property tax burden—ranking in the top 10 across the United States. This factor is problematic for energy developers as property tax liability composes a substantial ongoing cost of operation that directly impacts the economic rate of return on the investment. Without a Chapter 313 agreement, the economic viability of developing an energy facility within Texas becomes uncertain as the rate of return often fails to exceed the minimum required to proceed with the investment. Thus, in the event a Chapter 313 is not granted for Hubbard Wind, LLC it is unlikely the facility will be developed and the investment for this project will be redirected to development in states where there is a lower property tax burden and economic incentives can be secured. Thus, the securance of a Chapter 313 Value Limitation Agreement is the determining factor in the development of Hubbard Wind, LLC.

Tab 6

Location of Project within Taxing Entities

Jurisdiction	*Tax Rate*	*Percent of Project Located within Jurisdiction*
Hubbard ISD	*1.45*	*30.84%*
Axtell ISD	*1.08*	*20.56%*
Coolidge ISD	*1.17*	*19.63%*
Mount Calm ISD	*1.1435*	*28.97%*
Hill County	*.459041*	*34.58%*
Hill County Lateral Road	*.080841*	*34.58%*
Limestone County	*.737500*	*65.42%*
South Limestone Hospital District	*.3244*	*65.42%*

Tab 7

Description of Qualified Investment

Hubbard Wind, LLC request that the limitation covers all qualified investment and qualified property located within Coolidge ISD. It is currently anticipated that 19.63% of the total investment will be located in Coolidge ISD.

Included within this portion of the investment will be approximately 27 wind turbines. The turbine models to be used will be General Electric's (GE) 2.82 and 2.3 models. In addition to the turbines, it is requested that the limitation applies to the investment for the following equipment:

- Operation & Maintenance Building
- Substation
- Transmission Line
- Underground Electrical Collection Cables
- Meteorological Towers
- Access Roads to Turbines

Tab 8

Description of Qualified Property

Hubbard Wind, LLC request that the limitation covers all qualified investment and qualified property located within Coolidge ISD. It is currently anticipated that 19.63% of the total investment will be located in Coolidge ISD.

Included within this portion of the investment will be approximately 27 wind turbines. The turbine models to be used will be General Electric's (GE) 2.82 and 2.3 models. In addition to the turbines, it is requested that the limitation applies to the investment for the following equipment:

- Operation & Maintenance Building
- Substation
- Transmission Line
- Underground Electrical Collection Cables
- Meteorological Towers
- Access Roads to Turbines

Tab 9

Description of Land

The site being used for the development of Hubbard Wind, LLC is not owned by the developer. The land is under lease; thus, the description of land is not applicable.

Tab 10

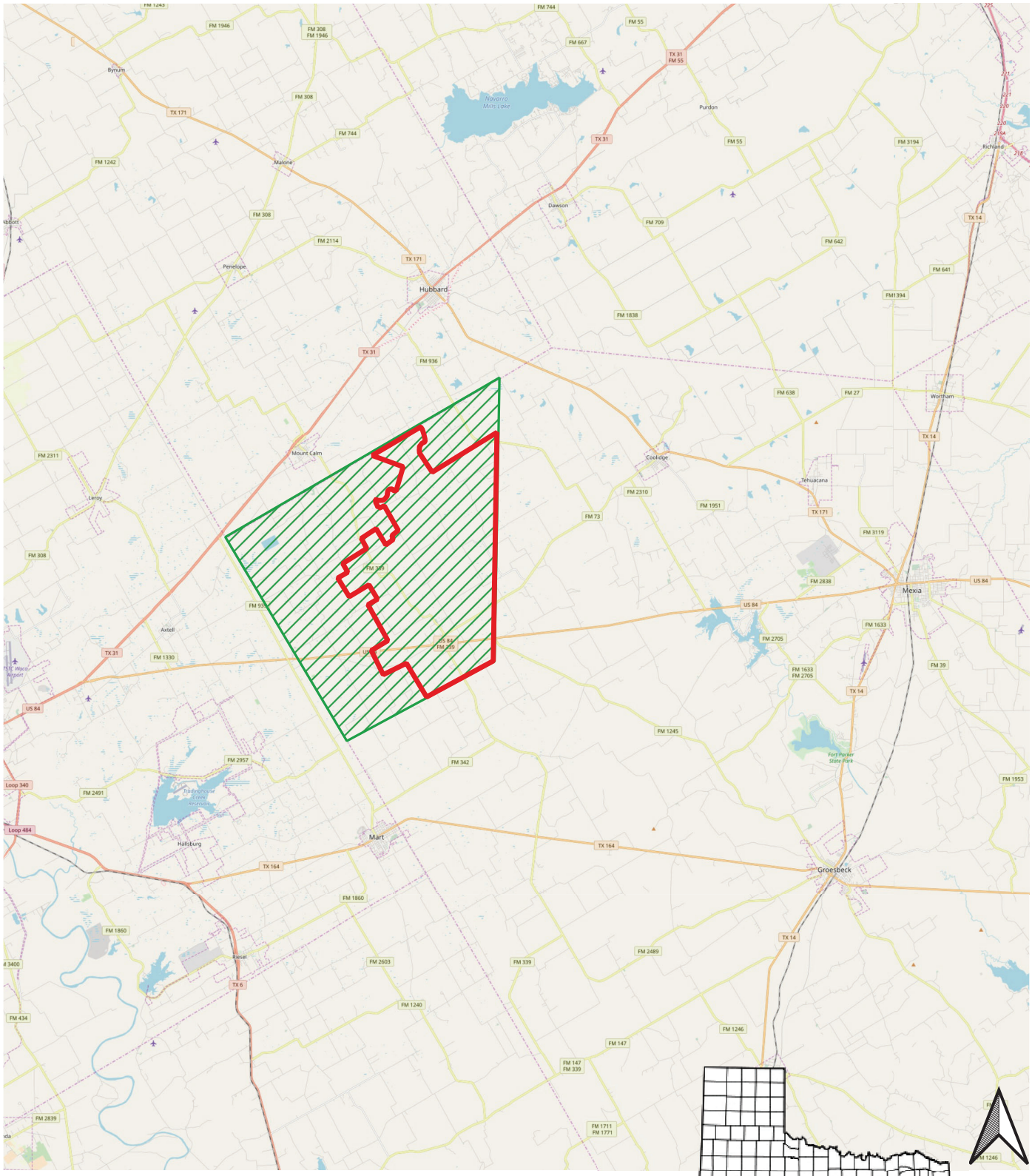
Description of Existing Improvements

There are no existing improvements located at the site being developed for Hubbard Wind, LLC; thus, the description of existing improvements is not applicable.

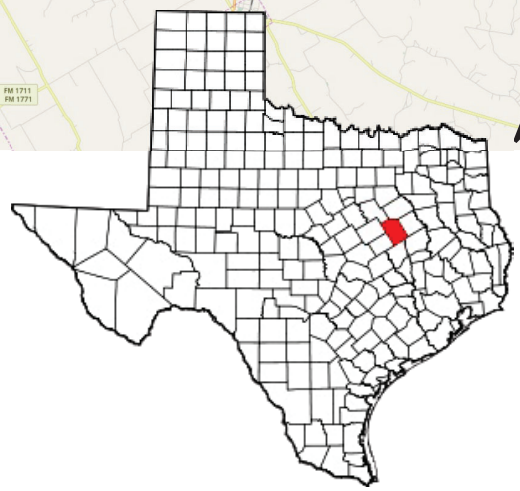
Tab 11

Maps

The following exhibits outline the location of Hubbard Wind, LLC.



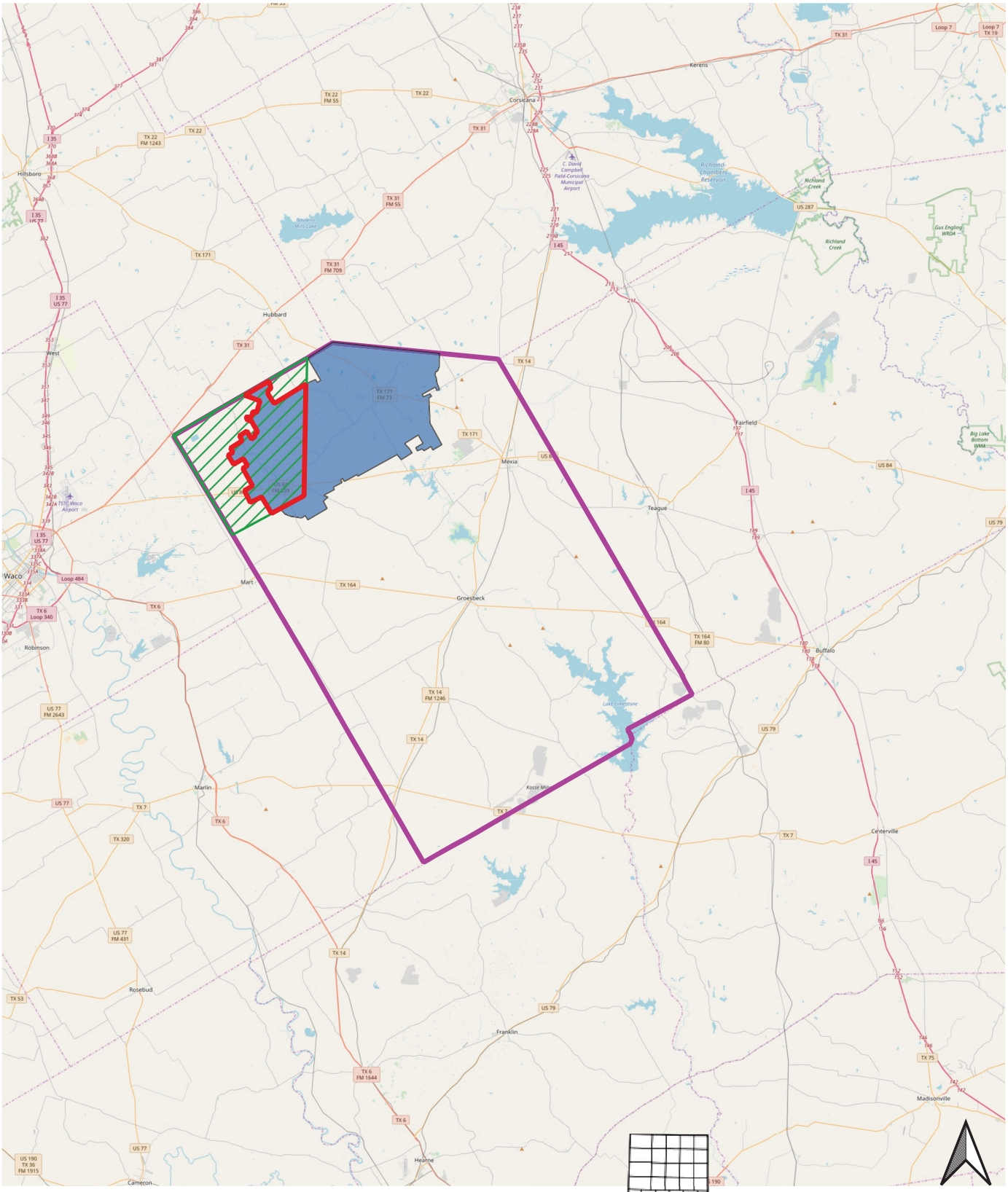
0 2.5 5 mi



Project Boundary (Coolidge ISD)

Proposed Reinvestment Zone (Limestone County)

KEANDREWS
VALUATION•TAX•SOLUTIONS



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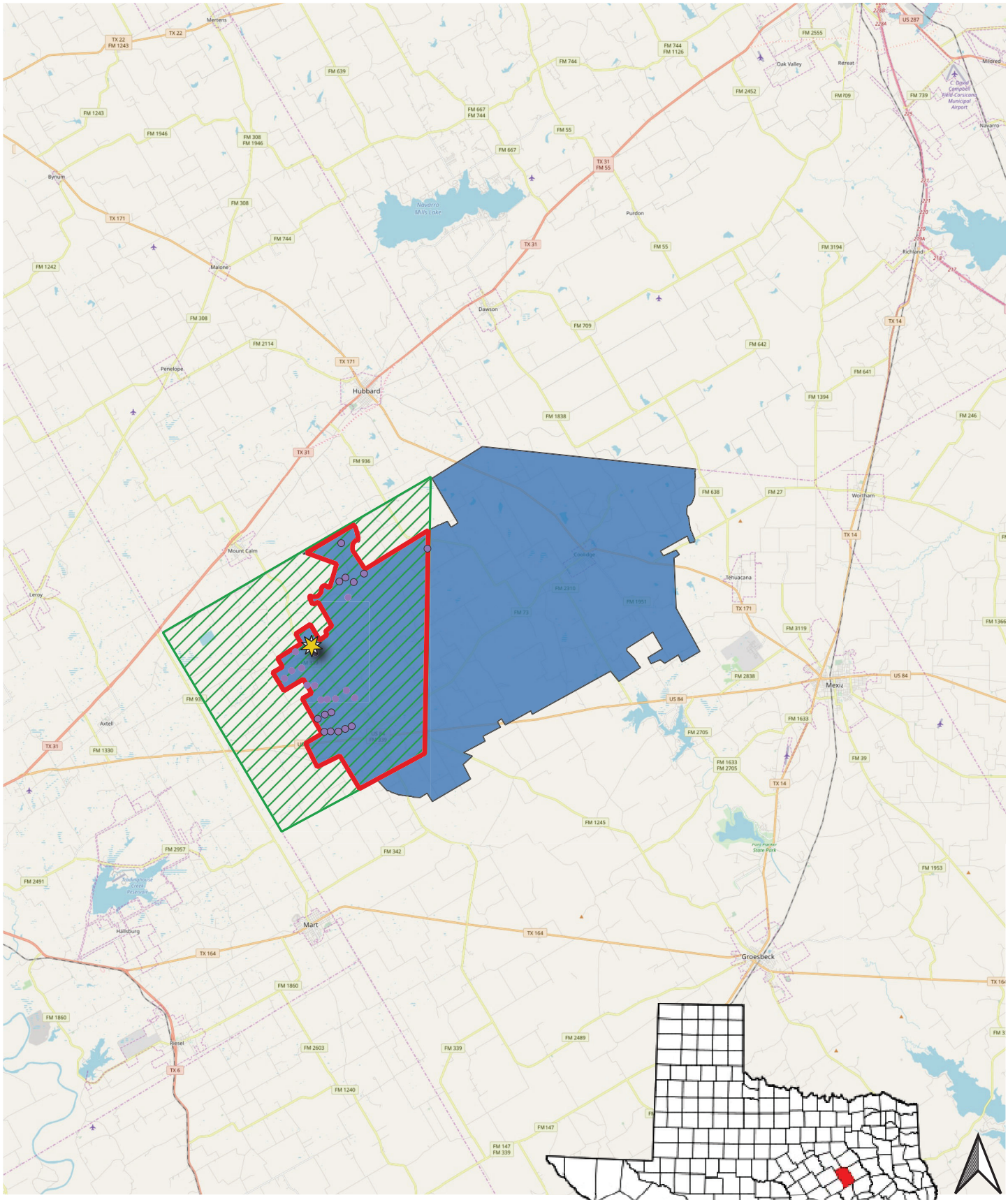
Project Boundary (Coolidge ISD)

Proposed Reinvestment Zone (Limestone County)

Coolidge ISD

Limestone County

KEANDREWS
VALUATION•TAX•SOLUTIONS



0 2.5 5 mi

Substation

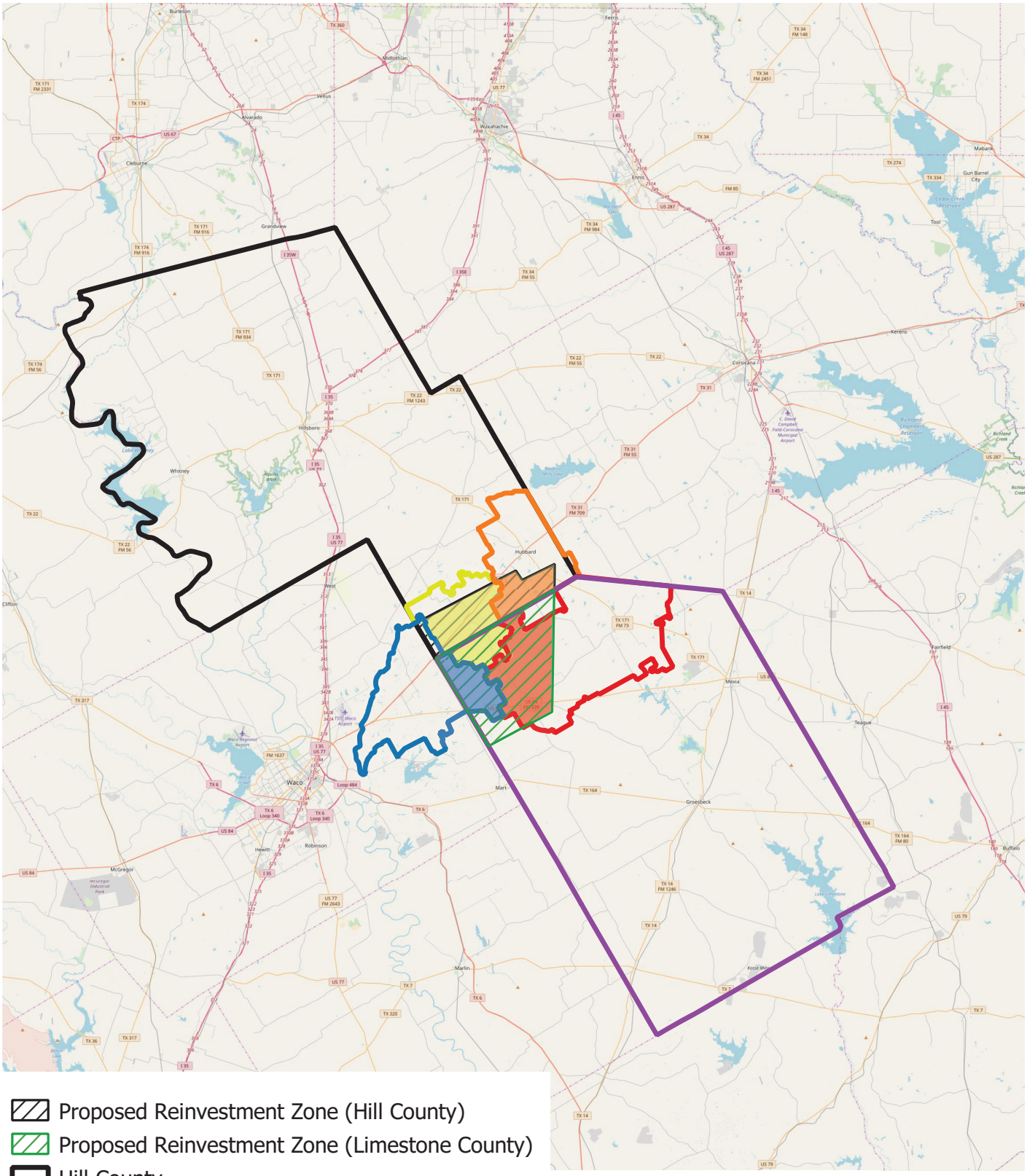
Turbines

Project Boundary

Proposed Reinvestment Zone (Limestone County)

Coolidge ISD

KEANDREWS
VALUATION•TAX•SOLUTIONS



Proposed Reinvestment Zone (Hill County)
Proposed Reinvestment Zone (Limestone County)
Hill County
Limestone County
Project Boundary (Axtell ISD)
Project Boundary (Mount Calm ISD)
Project Boundary (Hubbard ISD)
Project Boundary (Coolidge ISD)
Axtell ISD
Mt. Calm ISD
Hubbard ISD
Coolidge ISD

0 7.5 15 mi

Tab 12

Request for Waiver of Job Requirements

The following letter is a request to waive the job requirements for Hubbard Wind, LLC.

October 21, 2019

Coolidge Independent School District
ATT: Dr. Robert Lowry
1002 Kirven Street
Coolidge, Texas 76635

RE: Request of Job Waiver for Hubbard Wind, LLC

Dear Dr. Robert Lowry,

Hubbard Wind, LLC is requesting that Coolidge ISD's Board of Trustees waive the job requirement provision as allowed by Section 313.025 (f-1) of the Texas Property Tax Code. This waiver would be based on the school district's board findings that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility.

Hubbard Wind, LLC requests that Coolidge ISD makes such finding and waive the job creation requirement for 10 permanent jobs. For the portion of the project located within Coolidge ISD, Hubbard Wind, LLC has committed to create 2 full-time jobs for the operation and maintenance of the facility. These positions will be compensated 110% of the regional manufacturing wage, as well as provided full healthcare benefits.

Renewable energy projects create many jobs during the development of the facility. During construction, it is anticipated that nearly 300 jobs will be created. Once construction is complete the facilities require a relatively low number of permanent workers for the operation and maintenance of the site. The number of jobs (2) that Hubbard Wind, LLC has committed to create is congruent with industry standards for wind energy facilities. The current standard for wind energy sites is 1 worker per 15-20 turbines. Considering the portion of the project located within Coolidge ISD will contain approximately 27 turbines, the creation of two permanent jobs meets the industry standard.

Hubbard Wind, LLC kindly requests that you consider the approval of the job waiver for this project. Undoubtedly, the establishment of this facility will be very beneficial to the economic development of the community and Coolidge ISD.

Your consideration of this request is greatly appreciated. If you have any questions, please contact us.

Sincerely,

Mike Fry

Mike Fry
Director-Energy Services
mfry@keatax.com

Tab 13

Calculation of Wage Requirements

2019 Limestone County Average Weekly Wage: $851.50

Calculations were computed using the following data for the last four fiscal quarters:

1. $816.00 + $823.00 + 863.00 +$904.00 = $3,406.00
2. $3,406/4 = $851.50

Quarterly Census of Employment and Wages (QCEW) Report

Customize the report/Help with Accessibility

Drag a column header and drop it here to group by that column

Year	Period	Area	Ownership	Industry	Average Weekly Wage
2018	01	Limestone	Total All	Total, All Industries	858
2018	02	Limestone	Total All	Total, All Industries	816
2018	03	Limestone	Total All	Total, All Industries	823
2018	04	Limestone	Total All	Total, All Industries	863
2019	01	Limestone	Total All	Total, All Industries	904

2019 Limestone County 110% Average Manufacturing Weekly Wage: $851.95

Calculations were computed using the data available for the last 4 fiscal quarters:

1. $746.00 + $824.00 + $783.00 + $745.00 = $3,098
2. $3,098/4=$774.50
3. $774.50*1.10= $851.95

Quarterly Census of Employment and Wages (QCEW) Report

Customize the report/Help with Accessibility

Drag a column header and drop it here to group by that column

Year	Period	Area	Ownership	Industry Code	Industry	Average Weekly Wage
2018	01	Limestone	Private	1013	Manufacturing	763
2018	02	Limestone	Private	1013	Manufacturing	746
2018	03	Limestone	Private	1013	Manufacturing	824
2018	04	Limestone	Private	1013	Manufacturing	783
2019	01	Limestone	Private	1013	Manufacturing	745

2018 Heart of Texas Council of Government 110% Manufacturing Wage: $51,969.50 annually or $999.41 per week

Calculations were computed using the data available for 2018 Manufacturing Average Wages by Council of Government Region Wages for All Occupations:

4. $47,245 * 1.10 = $51,969.50
5. $51,969.50/52= $999.41

2018 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations

COG	COG Number	Wages Hourly	Wages Annual
Texas		**$27.04**	**$56,240**
Alamo Area Council of Governments	18	$22.80	$47,428
Ark-Tex Council of Governments	5	$18.73	$38,962
Brazos Valley Council of Governments	13	$18.16	$37,783
Capital Area Council of Governments	12	$32.36	$67,318
Central Texas Council of Governments	23	$19.60	$40,771
Coastal Bend Council of Governments	20	$28.52	$59,318
Concho Valley Council of Governments	10	$21.09	$43,874
Deep East Texas Council of Governments	14	$18.28	$38,021
East Texas Council of Governments	6	$21.45	$44,616
Golden Crescent Regional Planning Commission	17	$28.56	$59,412
Heart of Texas Council of Governments	11	$22.71	$47,245
Houston-Galveston Area Council	16	$29.76	$61,909
Lower Rio Grande Valley Development Council	21	$17.21	$35,804
Middle Rio Grande Development Council	24	$20.48	$42,604
NORTEX Regional Planning Commission	3	$25.14	$52,284
North Central Texas Council of Governments	4	$27.93	$58,094
Panhandle Regional Planning Commission	1	$24.19	$50,314
Permian Basin Regional Planning Commission	9	$25.90	$53,882
Rio Grande Council of Governments	8	$18.51	$38,493
South East Texas Regional Planning Commission	15	$36.26	$75,430
South Plains Association of Governments	2	$20.04	$41,691
South Texas Development Council	19	$17.83	$37,088
Texoma Council of Governments	22	$21.73	$45,198
West Central Texas Council of Governments	7	$21.84	$45,431

Calculated by the Texas Workforce Commission Labor Market and Career Information Department.
Data published: July 2019
Data published annually, next update will be July 31, 2020
Annual wage figure assumes a 40-hour work week.

Note: Data is not supported by the Bureau of Labor Statistics (BLS).
Wage data is produced from Texas Occupational Employment Statistics (OES) data, and is not to be compared to BLS estimates.
Data intended only for use in implementing Chapter 313, Tax Code.

Tab 14

Schedules A1-D

Please find attached Schedules A1-D for Hubbard Wind, LLC.

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date 10/23/2019
Applicant Name Hubbard Wind, LLC
ISD Name Coolidge ISD

Form 50-296A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	Column B New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Column C Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other new investment made during this year that may become Qualified Property [SEE NOTE]	Column E **Total Investment** (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2020-2021	2020	Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application								
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period								
Complete tax years of qualifying time period	QTP1	2021-2022	2021	$ 64,844,210.00	$ 1,250,000.00			$ 66,094,210.00
	QTP2	2022-2023	2022					
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				$ 64,844,210.00	$ 1,250,000.00			$ 66,094,210.00
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				$ 66,094,210.00				

For All Columns: List amount invested each year, not cumulative totals.
Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.
Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.
Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.
Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.
Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.
Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Date 10/23/2019
Applicant Name Hubbard Wind, LLC
ISD Name Coolidge ISD

Form 50-296A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Other investment made during this year that will not become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property {SEE NOTE]	**Total Investment** (A+B+C+D)
				Enter amounts from TOTAL row in Schedule A1 in the row below				
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		$ 64,844,210.00	$ 1,250,000.00			$ 66,094,210.00
Each year prior to start of value limitation period	0	2019-2020	2019					
Each year prior to start of value limitation period	0	2020-2021	2020					
Each year prior to start of value limitation period	0	2021-2022	2021	$ 64,844,210.00	$ 1,250,000.00			$ 66,094,210.00
Value limitation period***	1	2022-2023	2022					
	2	2023-2024	2023					
	3	2024-2025	2024					
	4	2025-2026	2025					
	5	2026-2027	2026					
	6	2027-2028	2027					
	7	2028-2029	2028					
	8	2029-2030	2029					
	9	2030-2031	2030					
	10	2031-2032	2031					
Total Investment made through limitation				$ 64,844,210.00	$ 1,250,000.00			$ 66,094,210.00
Continue to maintain viable presence	11	2032-2033	2032					
	12	2033-2034	2033					
	13	2034-2035	2034					
	14	2035-2036	2035					
	15	2036-2037	2036					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2037-2038	2037					
	17	2038-2039	2038					
	18	2039-2040	2039					
	19	2040-2041	2040					
	20	2041-2042	2041					
	21	2042-2043	2042					
	22	2043-2044	2043					
	23	2044-2045	2044					
	24	2045-2046	2045					
	25	2046-2047	2046					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row.**

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date 10/23/2019
Applicant Name Hubbard Wind, LLC
ISD Name Coolidge ISD

Form 50-296A
Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property: Estimated Market Value of Land	Qualified Property: Estimated Total Market Value of new buildings or other new improvements	Qualified Property: Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Estimated Taxable Value: Market Value less any exemptions (such as pollution control) and before limitation	Estimated Taxable Value: Final taxable value for I&S after all reductions	Estimated Taxable Value: Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period *Insert as many rows as necessary*	0	2019-2020	2019						
Each year prior to start of Value Limitation Period *Insert as many rows as necessary*	0	2020-2021	2020						
Each year prior to start of Value Limitation Period *Insert as many rows as necessary*	0	2021-2022	2021						
Value Limitation Period	1	2022-2023	2022		$ 1,250,000.00	$ 64,844,210.00	$ 66,094,210.00	$ 66,094,210.00	$ 20,000,000.00
	2	2023-2024	2023		$ 1,225,000.00	$ 61,601,999.50	$ 62,826,999.50	$ 62,826,999.50	$ 20,000,000.00
	3	2024-2025	2024		$ 1,200,000.00	$ 58,359,789.00	$ 59,559,789.00	$ 59,559,789.00	$ 20,000,000.00
	4	2025-2026	2025		$ 1,175,000.00	$ 55,117,578.50	$ 56,292,578.50	$ 56,292,578.50	$ 20,000,000.00
	5	2026-2027	2026		$ 1,150,000.00	$ 51,875,368.00	$ 53,025,368.00	$ 53,025,368.00	$ 20,000,000.00
	6	2027-2028	2027		$ 1,125,000.00	$ 48,633,157.50	$ 49,758,157.50	$ 49,758,157.50	$ 20,000,000.00
	7	2028-2029	2028		$ 1,100,000.00	$ 45,390,947.00	$ 46,490,947.00	$ 46,490,947.00	$ 20,000,000.00
	8	2029-2030	2029		$ 1,075,000.00	$ 42,148,736.50	$ 43,223,736.50	$ 43,223,736.50	$ 20,000,000.00
	9	2030-2031	2030		$ 1,050,000.00	$ 38,906,526.00	$ 39,956,526.00	$ 39,956,526.00	$ 20,000,000.00
	10	2031-2032	2031		$ 1,025,000.00	$ 35,664,315.50	$ 36,689,315.50	$ 36,689,315.50	$ 20,000,000.00
Continue to maintain viable presence	11	2032-2033	2032		$ 1,000,000.00	$ 32,422,105.00	$ 33,422,105.00	$ 33,422,105.00	$ 33,422,105.00
	12	2033-2034	2033		$ 975,000.00	$ 29,179,894.50	$ 30,154,894.50	$ 30,154,894.50	$ 30,154,894.50
	13	2034-2035	2034		$ 950,000.00	$ 25,937,684.00	$ 26,887,684.00	$ 26,887,684.00	$ 26,887,684.00
	14	2035-2036	2035		$ 925,000.00	$ 22,695,473.50	$ 23,620,473.50	$ 23,620,473.50	$ 23,620,473.50
	15	2036-2037	2036		$ 900,000.00	$ 19,453,263.00	$ 20,353,263.00	$ 20,353,263.00	$ 20,353,263.00
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2037-2038	2037		$ 875,000.00	$ 16,211,052.50	$ 17,086,052.50	$ 17,086,052.50	$ 17,086,052.50
	17	2038-2039	2038		$ 850,000.00	$ 12,968,842.00	$ 13,818,842.00	$ 13,818,842.00	$ 13,818,842.00
	18	2039-2040	2039		$ 825,000.00	$ 12,968,842.00	$ 13,793,842.00	$ 13,793,842.00	$ 13,793,842.00
	19	2040-2041	2040		$ 800,000.00	$ 12,968,842.00	$ 13,768,842.00	$ 13,768,842.00	$ 13,768,842.00
	20	2041-2042	2041		$ 775,000.00	$ 12,968,842.00	$ 13,743,842.00	$ 13,743,842.00	$ 13,743,842.00
	21	2042-2043	2042		$ 750,000.00	$ 12,968,842.00	$ 13,718,842.00	$ 13,718,842.00	$ 13,718,842.00
	22	2043-2044	2043		$ 725,000.00	$ 12,968,842.00	$ 13,693,842.00	$ 13,693,842.00	$ 13,693,842.00
	23	2044-2045	2044		$ 700,000.00	$ 12,968,842.00	$ 13,668,842.00	$ 13,668,842.00	$ 13,668,842.00
	24	2045-2046	2045		$ 675,000.00	$ 12,968,842.00	$ 13,643,842.00	$ 13,643,842.00	$ 13,643,842.00
	25	2046-2047	2046		$ 650,000.00	$ 12,968,842.00	$ 13,618,842.00	$ 13,618,842.00	$ 13,618,842.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 10/23/2019
Applicant Name Hubbard Wind, LLC
ISD Name Coolidge ISD

Form 50-296A
Revised May 2014

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	**Column B**	**Column C**	**Column D**	**Column E**
	Year	**School Year** (YYYY-YYYY)	**Tax Year** (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	**Average** annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	**Average** annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period	0	2019-2020	2019					
Each year prior to start of Value Limitation Period	0	2020-2021	2020					
Each year prior to start of Value Limitation Period	0	2021-2022	2021	300	$ 51,969.50			
Value Limitation Period *The qualifying time period could overlap the value limitation period.*	1	2022-2023	2022				2	$ 51,969.50
	2	2023-2024	2023				2	$ 51,969.50
	3	2024-2025	2024				2	$ 51,969.50
	4	2025-2026	2025				2	$ 51,969.50
	5	2026-2027	2026				2	$ 51,969.50
	6	2027-2028	2027				2	$ 51,969.50
	7	2028-2029	2028				2	$ 51,969.50
	8	2029-2030	2029				2	$ 51,969.50
	9	2030-2031	2030				2	$ 51,969.50
	10	2031-2032	2031				2	$ 51,969.50
Years Following Value Limitation Period	11 through 25	2032-2047	2032-2047				2	$ 51,969.50

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts) [X] Yes [ ] No
If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? [X] Yes [ ] No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? [ ] Yes [X] No

Schedule D: Other Incentives (Estimated)

Date: 10/23/2019
Applicant Name: Hubbard Wind, LLC
ISD Name: Coolidge ISD

Form 50-296A
Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	**Taxing Entity (as applicable)**	**Beginning Year of Benefit**	**Duration of Benefit**	**Annual Tax Levy without Incentive**	**Annual Incentive**	**Annual Net Tax Levy**
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County: Limestone County	2022	10 years	$ 1,347,232.00	70%	$ 404,169.60
	City:					
	Other:					
Local Government Code Chapters 380/381	County:					
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
			TOTAL	$ 1,347,232.00	70%	$ 404,169.60

Additional information on incentives for this project:

Tab 15

Economic Impact Study

At this time, the economic impact study has not been completed for Hubbard Wind, LLC by the Texas Comptroller of Public Accounts.

Tab 16

Description of Reinvestment Zone

Hubbard Wind, LLC will be located in a reinvestment zone that will likely be created by Limestone County. Currently, it is anticipated that this reinvestment zone will be created in the 1st fiscal quarter of 2020. In the event, Limestone County cannot create the reinvestment zone prior to the execution of this proposed agreement, it will be requested that Coolidge ISD creates and approves the reinvestment zone at the time of agreement execution. A copy of the guidelines and criteria for granting a tax abatement in Limestone County have been requested and will be provided immediately upon receipt.

Tab 17

Signatures and Certifications

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here ▶ Robert Lowry — Print Name *(Authorized School District Representative)*

Title: Sup't.

sign here ▶ Signature *(Authorized School District Representative)*

Date: 12-16-19

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here ▶ John Di Donato — Print Name *(Authorized Company Representative (Applicant))*

Title: Vice President

sign here ▶ Signature *(Authorized Company Representative (Applicant))*

Date: 12-2-19

NOTARY PUBLIC
Kim L. Otto
Notary Public - State of Florida
My Commission # GG 939840
Expires March 28, 2020

(Notary Seal)

GIVEN under my hand and seal of office this, the

2ND day of December, 2019

Notary Public in ~~and for the State of Texas~~ Florida

My Commission expires: 3.28.20

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.