

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

<u>Dan</u> First Name	<u>Casey</u> Last Name
<u>Partner</u> Title	
<u>Moak Casey & Associates</u> Firm Name	
<u>512-485-7878</u> Phone Number	<u>512-485-7888</u> Fax Number
<u>806-570-6299</u> Mobile Number (optional)	<u>dcasey@moakcasey.com</u> Email Address

4. On what date did the district determine this application complete? November 22, 2019

5. Has the district determined that the electronic copy and hard copy are identical? Yes No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

<u>Bill</u> First Name	<u>Gulley</u> Last Name
<u>Chief Financial Officer</u> Title	<u>Knickerbocker Solar LLC</u> Organization
<u>17901 Von Karman Ave, Suite 1050</u> Street Address	
<u>17901 Von Karman Ave, Suite 1050</u> Mailing Address	
<u>Irvine</u> City	<u>CA</u> State
<u>949-398-3915</u> Phone Number	<u>92614</u> ZIP
<u>806-570-6299</u> Mobile Number (optional)	<u>949-398-3914</u> Fax Number
	<u>Bill.Gulley@baywa-re.com</u> Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? Yes No

2a. If yes, please fill out contact information for that person.

<u>Ana</u> First Name	<u>Hudson</u> Last Name
<u>Vice President & CFO</u> Title	<u>Housley Communications, Inc.</u> Organization
<u>3550 S. Bryant Blvd.</u> Street Address	
<u>3550 S. Bryant Blvd.</u> Mailing Address	
<u>San Angelo</u> City	<u>TX</u> State
<u>325-944-9905</u> Phone Number	<u>76903</u> ZIP
<u>325-212-1117</u> Mobile Number (optional)	<u>ahudson@hc-inc.com</u> Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? Yes No



TAB 5

Documentation to assist in determining if limitation is a determining factor.

The international trading conglomerate BayWa AG pools all its renewable activities in its subsidiary BayWa r.e. (r.e. stands for “renewable energy”), active in the wind, solar, geothermal and biogas industries. Headquartered in Munich since inception in 1923, BayWa AG is a publicly traded company generating an annual revenue of 16.6 billion Euros and employs over 17,000 individuals across its three core segments: Agriculture, Building Materials, and Energy.

With over 1,800 employees working in BayWa r.e. in more than 30 locations across Europe, Japan, Southeast Asia and North America, the group has developed and constructed over 2.5 GWs and actively provides O&M and asset management for over 6 GWs. BayWa r.e. acquires, develops, constructs and operates renewable energy projects as well as distributing PV components on a wholesale basis. BayWa r.e. Solar Projects, LLC is responsible for the group's North American activities in the solar and storage sectors.

BayWa is a unique provider of renewable energy for a number of reasons:

- 96 Years of operating experience
- 6 GW of renewable energy experience
- The ability to finance the full cycle of a project on balance sheet
- 100% control and ownership of development assets
- Over 4 GW pipeline of projects in the U.S. and Mexican markets
- In-house turnkey services including development, EPC, financing and O&M

In light of its global scope, BayWa has many opportunities to invest its capital in other alternate locations in the United States and internationally. Current U.S. locations under consideration are in California, Kentucky, North Carolina, Illinois, Utah and Georgia. A key consideration for choosing to invest in this project is the projected return on capital. The property tax liability of a project without tax incentives in Texas would reduce the return to investors and financiers to an unacceptable level at today's contracted power rates under a power purchase agreement (PPA). Without the 313 Value Limitation, the applicant would be forced to allocate the resources and investment for this project and spend the potential investment in other states where the rate of return is higher.