



GLENN HEGAR TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

P.O. Box 13528 • Austin, TX 78711-3528

March 25, 2020

Dr. David Walker
Superintendent
Christoval Independent School District
20454 Ranch Road
Christoval, TX 76935

Re: Certificate for Limitation on Appraised Value of Property for School District Maintenance and Operations taxes by and between Christoval Independent School District and Knickerbocker Solar LLC, Application 1450

Dear Superintendent Walker:

On February 5, 2020, the Comptroller issued written notice that Knickerbocker Solar LLC (applicant) submitted a completed application (Application 1450) for a limitation on appraised value under the provisions of Tax Code Chapter 313.¹ This application was originally submitted on November 13, 2019, to the Christoval Independent School District (school district) by the applicant.

This presents the results of the Comptroller's review of the application and determinations required:

- 1) under Section 313.025(h) to determine if the property meets the requirements of Section 313.024 for eligibility for a limitation on appraised value under Chapter 313, Subchapter B; and
- 2) under Section 313.025(d), to issue a certificate for a limitation on appraised value of the property and provide the certificate to the governing body of the school district or provide the governing body a written explanation of the Comptroller's decision not to issue a certificate, using the criteria set out in Section 313.026.

Determination required by 313.025(h)

Sec. 313.024(a) Applicant is subject to tax imposed by Chapter 171.
Sec. 313.024(b) Applicant is proposing to use the property for an eligible project.

¹ All Statutory references are to the Texas Tax Code, unless otherwise noted.

Sec. 313.024(d) Applicant has requested a waiver to create the required number of new qualifying jobs and pay all jobs created that are not qualifying jobs a wage that exceeds the county average weekly wage for all jobs in the county where the jobs are located.

Sec. 313.024(d-2) Not applicable to Application 1450.

Based on the information provided by the applicant, the Comptroller has determined that the property meets the requirements of Section 313.024 for eligibility for a limitation on appraised value under Chapter 313, Subchapter B.

Certificate decision required by 313.025(d)

Determination required by 313.026(c)(1)

The Comptroller has determined that the project proposed by the applicant is reasonably likely to generate tax revenue in an amount sufficient to offset the school district's maintenance and operations *ad valorem* tax revenue lost as a result of the agreement before the 25th anniversary of the beginning of the limitation period, see Attachment B.

Determination required by 313.026(c)(2)

The Comptroller has determined that the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in this state, see Attachment C.

Based on these determinations, the Comptroller issues a certificate for a limitation on appraised value. This certificate is contingent on the school district's receipt and acceptance of the Texas Education Agency's determination per 313.025(b-1).

The Comptroller's review of the application assumes the accuracy and completeness of the statements in the application. If the application is approved by the school district, the applicant shall perform according to the provisions of the Texas Economic Development Act Agreement (Form 50-826) executed with the school district. The school district shall comply with and enforce the stipulations, provisions, terms, and conditions of the agreement, applicable Texas Administrative Code and Chapter 313, per TAC 9.1054(i)(3).

This certificate is no longer valid if the application is modified, the information presented in the application changes, or the limitation agreement does not conform to the application. Additionally, this certificate is contingent on the school district approving and executing the agreement by December 31, 2020.

Note that any building or improvement existing as of the application review start date of February 5, 2020, or any tangible personal property placed in service prior to that date may not become "Qualified Property" as defined by 313.021(2) and the Texas Administrative Code.

Should you have any questions, please contact Will Counihan, Director, Data Analysis & Transparency, by email at will.counihan@cpa.texas.gov or by phone toll-free at 1-800-531-5441, ext. 6-0758, or at 512-936-0758.

Sincerely,

A handwritten signature in blue ink that reads "Lisa Craven". The signature is written in a cursive style with a large initial "L".

Lisa Craven
Deputy Comptroller

Enclosure

cc: Will Counihan

Attachment A - Economic Impact Analysis

The following tables summarize the Comptroller's economic impact analysis of Knickerbocker Solar LLC (project) applying to Christoval Independent School District (district), as required by Tax Code, 313.026 and Texas Administrative Code 9.1055(d)(2).

Table 1 is a summary of investment, employment and tax impact of Knickerbocker Solar LLC.

Applicant	Knickerbocker Solar LLC
Tax Code, 313.024 Eligibility Category	Renewable Energy - Solar
School District	Christoval ISD
2018-2019 Average Daily Attendance	502
County	Tom Green
Proposed Total Investment in District	\$213,500,000
Proposed Qualified Investment	\$213,500,000
Limitation Amount	\$40,000,000
Qualifying Time Period (Full Years)	2021-2022
Number of new qualifying jobs committed to by applicant	1*
Number of new non-qualifying jobs estimated by applicant	0
Average weekly wage of qualifying jobs committed to by applicant	\$929
Minimum weekly wage required for each qualifying job by Tax Code, 313.021(5)(B)	\$929
Minimum annual wage committed to by applicant for qualified jobs	\$48,300
Minimum weekly wage required for non-qualifying jobs	\$847
Minimum annual wage required for non-qualifying jobs	\$44,018
Investment per Qualifying Job	\$213,500,000
Estimated M&O levy without any limit (15 years)	\$10,750,228
Estimated M&O levy with Limitation (15 years)	\$6,142,715
Estimated gross M&O tax benefit (15 years)	\$4,607,512

* Applicant is requesting district to waive requirement to create minimum number of qualifying jobs pursuant to Tax Code, 313.025 (f-1).

Table 2 is the estimated statewide economic impact of Knickerbocker Solar LLC (modeled).

Year	Employment			Personal Income		
	Direct	Indirect + Induced	Total	Direct	Indirect + Induced	Total
2021	250	378	628	\$0	\$53,000,000	\$53,000,000
2022	250	528	778	\$0	\$71,000,000	\$71,000,000
2023	1	242	243	\$48,300	\$25,951,700	\$26,000,000
2024	1	116	117	\$48,300	\$15,951,700	\$16,000,000
2025	1	29	30	\$48,300	\$7,951,700	\$8,000,000
2026	1	(18)	-17	\$48,300	\$2,951,700	\$3,000,000
2027	1	(39)	-38	\$48,300	-\$48,300	\$0
2028	1	(44)	-43	\$48,300	-\$2,048,300	-\$2,000,000
2029	1	(40)	-39	\$48,300	-\$2,048,300	-\$2,000,000
2030	1	(32)	-31	\$48,300	-\$2,048,300	-\$2,000,000
2031	1	(23)	-22	\$48,300	-\$1,048,300	-\$1,000,000
2032	1	(14)	-13	\$48,300	-\$1,048,300	-\$1,000,000
2033	1	(7)	-6	\$48,300	-\$48,300	\$0
2034	1	(1)	0	\$48,300	\$951,700	\$1,000,000
2035	1	3	4	\$48,300	\$951,700	\$1,000,000
2036	1	6	7	\$48,300	\$1,951,700	\$2,000,000

Source: CPA REMI, Knickerbocker Solar LLC

Table 3 examines the estimated direct impact on ad valorem taxes to the region if all taxes are assessed.

Year	Estimated Taxable Value for I&S	Estimated Taxable Value for M&O	Tax Rate*	Christoval ISD I&S Tax Levy	Christoval ISD M&O Tax Levy	Christoval ISD M&O and I&S Tax Levies	Tom Green County Tax Levy	Tom Green County Emergency Service District Tax Levy	Estimated Total Property Taxes
			0.1474		1.0684		0.5512	0.0286	
2022	\$42,600,000	\$42,600,000		\$62,792	\$455,117	\$517,910	\$234,798	\$12,188	\$764,896
2023	\$139,963,800	\$139,963,800		\$206,307	\$1,495,303	\$1,701,610	\$771,438	\$40,044	\$2,513,092
2024	\$128,776,220	\$128,776,220		\$189,816	\$1,375,781	\$1,565,597	\$709,776	\$36,843	\$2,312,216
2025	\$116,705,120	\$116,705,120		\$172,023	\$1,246,819	\$1,418,842	\$643,244	\$33,389	\$2,095,475
2026	\$103,660,620	\$103,660,620		\$152,796	\$1,107,458	\$1,260,254	\$571,346	\$29,657	\$1,861,258
2027	\$89,582,800	\$89,582,800		\$132,045	\$957,058	\$1,089,103	\$493,754	\$25,630	\$1,608,486
2028	\$74,381,780	\$74,381,780		\$109,639	\$794,658	\$904,296	\$409,970	\$21,281	\$1,335,547
2029	\$57,967,680	\$57,967,680		\$85,444	\$619,298	\$704,742	\$319,500	\$16,585	\$1,040,827
2030	\$40,235,640	\$40,235,640		\$59,307	\$429,857	\$489,165	\$221,767	\$11,511	\$722,443
2031	\$30,368,300	\$30,368,300		\$44,763	\$324,440	\$369,203	\$167,381	\$8,688	\$545,272
2032	\$30,358,100	\$30,358,100		\$44,748	\$324,331	\$369,079	\$167,325	\$8,685	\$545,089
2033	\$30,348,100	\$30,348,100		\$44,733	\$324,224	\$368,957	\$167,270	\$8,683	\$544,909
2034	\$30,338,400	\$30,338,400		\$44,719	\$324,120	\$368,839	\$167,216	\$8,680	\$544,735
2035	\$30,328,900	\$30,328,900		\$44,705	\$324,019	\$368,724	\$167,164	\$8,677	\$544,564
2036	\$30,319,700	\$30,319,700		\$44,691	\$323,921	\$368,612	\$167,113	\$8,674	\$544,399
2037	\$30,310,700	\$30,310,700		\$44,678	\$323,824	\$368,502	\$167,063	\$8,672	\$544,238
			Total	\$1,483,206	\$10,750,228	\$12,233,434	\$5,546,125	\$287,887	\$18,067,446

Source: CPA, Knickerbocker Solar LLC

*Tax Rate per \$100 Valuation

Table 4 examines the estimated direct impact on ad valorem taxes to the school district and Tom Green County, with all property tax incentives sought being granted using estimated market value from the application. The project has applied for a value limitation under Chapter 313, Tax Code and tax abatement with the county.

The difference noted in the last line is the difference between the totals in Table 3 and Table 4.

Year	Estimated Taxable Value for I&S	Estimated Taxable Value for M&O	Tax Rate*	Christoval ISD I&S Tax Levy	Christoval ISD M&O Tax Levy	Christoval ISD M&O and I&S Tax Levies	Tom Green County Tax Levy	Tom Green County Emergency Service District Tax Levy	Estimated Total Property Taxes
				0.1474	1.0684		0.5512	0.0286	
2022	\$42,600,000	\$42,600,000		\$62,792	\$455,117	\$517,910	\$234,798	\$12,188	\$764,896
2023	\$139,963,800	\$40,000,000		\$206,307	\$427,340	\$633,647	\$231,432	\$40,044	\$905,122
2024	\$128,776,220	\$40,000,000		\$189,816	\$427,340	\$617,156	\$212,933	\$36,843	\$866,932
2025	\$116,705,120	\$40,000,000		\$172,023	\$427,340	\$599,363	\$192,973	\$33,389	\$825,726
2026	\$103,660,620	\$40,000,000		\$152,796	\$427,340	\$580,136	\$171,404	\$29,657	\$781,197
2027	\$89,582,800	\$40,000,000		\$132,045	\$427,340	\$559,385	\$148,126	\$25,630	\$733,141
2028	\$74,381,780	\$40,000,000		\$109,639	\$427,340	\$536,979	\$122,991	\$21,281	\$681,250
2029	\$57,967,680	\$40,000,000		\$85,444	\$427,340	\$512,784	\$95,850	\$16,585	\$625,219
2030	\$40,235,640	\$40,000,000		\$59,307	\$427,340	\$486,647	\$66,530	\$11,511	\$564,689
2031	\$30,368,300	\$30,368,300		\$44,763	\$324,440	\$369,203	\$50,214	\$8,688	\$428,105
2032	\$30,358,100	\$30,358,100		\$44,748	\$324,331	\$369,079	\$50,197	\$8,685	\$427,961
2033	\$30,348,100	\$30,348,100		\$44,733	\$324,224	\$368,957	\$167,270	\$8,683	\$544,909
2034	\$30,338,400	\$30,338,400		\$44,719	\$324,120	\$368,839	\$167,216	\$8,680	\$544,735
2035	\$30,328,900	\$30,328,900		\$44,705	\$324,019	\$368,724	\$167,164	\$8,677	\$544,564
2036	\$30,319,700	\$30,319,700		\$44,691	\$323,921	\$368,612	\$167,113	\$8,674	\$544,399
2037	\$30,310,700	\$30,310,700		\$44,678	\$323,824	\$368,502	\$167,063	\$8,672	\$544,238
			Total	\$1,483,206	\$6,142,715	\$7,625,922	\$2,413,275	\$287,887	\$10,327,084
			Diff	\$0	\$4,607,512	\$4,607,512	\$3,132,851	\$0	\$7,740,363

Assumes School Value Limitation and Tax Abatements with the County.

Source: CPA, Knickerbocker Solar LLC

*Tax Rate per \$100 Valuation

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Attachment B – Tax Revenue before 25th Anniversary of Limitation Start

This represents the Comptroller’s determination that Knickerbocker Solar LLC (project) is reasonably likely to generate, before the 25th anniversary of the beginning of the limitation period, tax revenue in an amount sufficient to offset the school district maintenance and operations ad valorem tax revenue lost as a result of the agreement. This evaluation is based on an analysis of the estimated M&O portion of the school district property tax levy directly related to this project, using estimated taxable values provided in the application.

	Tax Year	Estimated ISD M&O Tax Levy Generated (Annual)	Estimated ISD M&O Tax Levy Generated (Cumulative)	Estimated ISD M&O Tax Levy Loss as Result of Agreement (Annual)	Estimated ISD M&O Tax Levy Loss as Result of Agreement (Cumulative)
Limitation Pre-Years	2020	\$0	\$0	\$0	\$0
	2021	\$0	\$0	\$0	\$0
	2022	\$455,117	\$455,117	\$0	\$0
Limitation Period (10 Years)	2023	\$427,340	\$882,457	\$1,067,963	\$1,067,963
	2024	\$427,340	\$1,309,797	\$948,441	\$2,016,404
	2025	\$427,340	\$1,737,137	\$819,479	\$2,835,883
	2026	\$427,340	\$2,164,477	\$680,118	\$3,516,001
	2027	\$427,340	\$2,591,817	\$529,718	\$4,045,719
	2028	\$427,340	\$3,019,157	\$367,318	\$4,413,037
	2029	\$427,340	\$3,446,497	\$191,958	\$4,604,995
	2030	\$427,340	\$3,873,837	\$2,517	\$4,607,512
	2031	\$324,440	\$4,198,277	\$0	\$4,607,512
	2032	\$324,331	\$4,522,608	\$0	\$4,607,512
Maintain Viable Presence (5 Years)	2033	\$324,224	\$4,846,832	\$0	\$4,607,512
	2034	\$324,120	\$5,170,952	\$0	\$4,607,512
	2035	\$324,019	\$5,494,971	\$0	\$4,607,512
	2036	\$323,921	\$5,818,891	\$0	\$4,607,512
	2037	\$323,824	\$6,142,715	\$0	\$4,607,512
Additional Years as Required by 313.026(c)(1) (10 Years)	2038	\$323,730	\$6,466,446	\$0	\$4,607,512
	2039	\$323,640	\$6,790,085	\$0	\$4,607,512
	2040	\$323,551	\$7,113,636	\$0	\$4,607,512
	2041	\$323,464	\$7,437,101	\$0	\$4,607,512
	2042	\$323,380	\$7,760,481	\$0	\$4,607,512
	2043	\$307,294	\$8,067,774	\$0	\$4,607,512
	2044	\$307,214	\$8,374,988	\$0	\$4,607,512
	2045	\$307,136	\$8,682,124	\$0	\$4,607,512
	2046	\$307,059	\$8,989,182	\$0	\$4,607,512
	2047	\$306,984	\$9,296,166	\$0	\$4,607,512

\$9,296,166 is greater than **\$4,607,512**

Analysis Summary	
Is the project reasonably likely to generate tax revenue in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement?	Yes

Source: CPA, Knickerbocker Solar LLC

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Attachment C – Limitation as a Determining Factor

Tax Code 313.026 states that the Comptroller may not issue a certificate for a limitation on appraised value under this chapter for property described in an application unless the comptroller determines that “the limitation on appraised value is a determining factor in the applicant’s decision to invest capital and construct the project in this state.” This represents the basis for the Comptroller’s determination.

Methodology

Texas Administrative Code 9.1055(d) states the Comptroller shall review any information available to the Comptroller including:

- the application, including the responses to the questions in Section 8 (Limitation as a Determining Factor);
- public documents or statements by the applicant concerning business operations or site location issues or in which the applicant is a subject;
- statements by officials of the applicant, public documents or statements by governmental or industry officials concerning business operations or site location issues;
- existing investment and operations at or near the site or in the state that may impact the proposed project;
- announced real estate transactions, utility records, permit requests, industry publications or other sources that may provide information helpful in making the determination; and
- market information, raw materials or other production inputs, availability, existing facility locations, committed incentives, infrastructure issues, utility issues, location of buyers, nature of market, supply chains, other known sites under consideration.

Determination

The Comptroller **has determined** that the limitation on appraised value is a determining factor in the Knickerbocker Solar LLC’s decision to invest capital and construct the project in this state. This is based on information available, including information provided by the applicant. Specifically, the comptroller notes the following:

- Per Knickerbocker Solar LLC (parent company BayWa) in Tab 5 of their Application for a Limitation on Appraised Value:
 - A. “The international trading conglomerate BayWa AG pools all its renewable activities in its subsidiary BayWa r.e. (r.e. stands for “renewable Energy”), active in the wind, solar, geothermal and biogas industries. Headquartered in Munich since inception in 1923, BAWa AG is publicly traded company.”
 - B. “With over 1,800 employees working in BayWa r.e. in more than 30 locations across Europe, Japan, Southeast Asia and North America, the group has developed and constructed over 2.5 GW’s and actively provides O&M and asset management for over 6 GWs. BayWa r.e. acquires, develops, constructs and operates renewable energy projects as well as distributing PV components on a wholesale basis. BayWa r.e. Solar Projects, LLC is responsible for the group’s North American activities in the solar and storage sectors.”
 - C. “BaWa has many opportunities to invest its capital in other alternative locations in the United States and internationally. Current U.S. locations under consideration are California, Kentucky, North Carolina, Illinois, Utah and Georgia. A key consideration for choosing to invest in this project is the projected return on capital. The property tax liability of a project without tax incentives in Texas would reduce the return to investors and financiers to an unacceptable level at today’s contracted power rates under a power purchase agreement (PPA). Without a 313 Value Limitation, the applicant would be forced to allocate the resources and investment for this project and spend the potential investment in other states where the rate of return is higher.”

Supporting Information

- a) Section 8 of the Application for a Limitation on Appraised Value
- b) Attachments provided in Tab 5 of the Application for a Limitation on Appraised Value

c) Additional information provided by the Applicant or located by the Comptroller

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Supporting Information

**Section 8 of the Application for
a Limitation on Appraised Value**

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? Yes No
2. The property will be used for one of the following activities:
 - (1) manufacturing Yes No
 - (2) research and development Yes No
 - (3) a clean coal project, as defined by Section 5.001, Water Code Yes No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code Yes No
 - (5) renewable energy electric generation Yes No
 - (6) electric power generation using integrated gasification combined cycle technology Yes No
 - (7) nuclear electric power generation Yes No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) Yes No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 Yes No
3. Are you requesting that any of the land be classified as qualified investment? Yes No
4. Will any of the proposed qualified investment be leased under a capitalized lease? Yes No
5. Will any of the proposed qualified investment be leased under an operating lease? Yes No
6. Are you including property that is owned by a person other than the applicant? Yes No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? Yes No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

<input checked="" type="checkbox"/> Land has no existing improvements	<input type="checkbox"/> Land has existing improvements (<i>complete Section 13</i>)
<input type="checkbox"/> Expansion of existing operation on the land (<i>complete Section 13</i>)	<input type="checkbox"/> Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? Yes No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? Yes No
3. Does the applicant have current business activities at the location where the proposed project will occur? Yes No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? Yes No
5. Has the applicant received any local or state permits for activities on the proposed project site? Yes No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? Yes No
7. Is the applicant evaluating other locations not in Texas for the proposed project? Yes No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? Yes No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? Yes No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? Yes No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

Supporting Information

Attachments provided in Tab 5
of the Application for a
Limitation on Appraised Value



TAB 5

Documentation to assist in determining if limitation is a determining factor.

The international trading conglomerate BayWa AG pools all its renewable activities in its subsidiary BayWa r.e. (r.e. stands for “renewable energy”), active in the wind, solar, geothermal and biogas industries. Headquartered in Munich since inception in 1923, BayWa AG is a publicly traded company generating an annual revenue of 16.6 billion Euros and employs over 17,000 individuals across its three core segments: Agriculture, Building Materials, and Energy.

With over 1,800 employees working in BayWa r.e. in more than 30 locations across Europe, Japan, Southeast Asia and North America, the group has developed and constructed over 2.5 GWs and actively provides O&M and asset management for over 6 GWs. BayWa r.e. acquires, develops, constructs and operates renewable energy projects as well as distributing PV components on a wholesale basis. BayWa r.e. Solar Projects, LLC is responsible for the group's North American activities in the solar and storage sectors.

BayWa is a unique provider of renewable energy for a number of reasons:

- 96 Years of operating experience
- 6 GW of renewable energy experience
- The ability to finance the full cycle of a project on balance sheet
- 100% control and ownership of development assets
- Over 4 GW pipeline of projects in the U.S. and Mexican markets
- In-house turnkey services including development, EPC, financing and O&M

In light of its global scope, BayWa has many opportunities to invest its capital in other alternate locations in the United States and internationally. Current U.S. locations under consideration are in California, Kentucky, North Carolina, Illinois, Utah and Georgia. A key consideration for choosing to invest in this project is the projected return on capital. The property tax liability of a project without tax incentives in Texas would reduce the return to investors and financiers to an unacceptable level at today's contracted power rates under a power purchase agreement (PPA). Without the 313 Value Limitation, the applicant would be forced to allocate the resources and investment for this project and spend the potential investment in other states where the rate of return is higher.

Supporting Information

Additional information
provided by the Applicant or
located by the Comptroller

COMPTROLLER QUERY RELATED TO TAX CODE CHAPTER 313.026(c)(2)
Christoval ISD- Knickerbocker Solar, LLC, App. #1450

Comptroller Questions (via email on February 18, 2020):

1. *Is the Knickerbocker Solar LLC currently known by any other project names?*
2. *Has this project applied to ERCOT at this time? If so, please provide the project's IGNR number and when was it assigned.*
3. *Please also list any other names by which this project may have been known in the past-in media reports, investor presentations, or any listings with any federal or state agency*

Applicant Response (via email on February 24, 2020, February 25, 2020 and Tab 4):

1. *The project is also known by the name San Angelo Solar, II.*
2. 20INR023, assigned on December 22, 2018.
3. *In addition to the name Knickerbocker Solar, LLC to the extent that the project has been referred to in any media reports, investor presentations or listings with state or federal agencies by any other names, it has been referred to as or been known by the name San Angelo Solar 2*