

O'HANLON, DEMERATH & CASTILLO

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October 29, 2019

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: 1424-Amendment001 to the Vernon Independent School District from Western Trail Wind, LLC

To the Local Government Assistance & Economic Analysis Division:

Enclosed, please find Amendment001 to Vernon from Western Trail Wind, LLC. The following changes have been made:

1. Section 4, Q4 and 4a. – Answer should be yes. Please list other project (Harrold ISD). **Changed to yes and listed Harrold ISD application # 1435**
2. Section 7, Q2: You checked “Land has existing improvements.” In Section 13, you list zero values and in Tab 10, you explain. If a 0.00 value for existing property is claimed please provide a letter from the CAD explaining the 0 evaluation. **Changed to Land has no existing improvements**
3. In Tab 10 you also state “the installation of 4,000 linear feet of road connecting two sets of two foundation roads.” Is this road complete? **Road is completed and Tab Item 10 has been edited to indicate this**
4. Section 9: Please revise all projected dates. School districts that plan to enter agreements that designate calendar year 2020 as the first complete tax year of the qualifying time period or limitation must receive an agency completeness letter by Sept. 1, 2019. Applications submitted to the agency after Sept. 1, 2019, or applications that are not designated as complete by the agency by Sept. 1, 2019, should designate a first qualifying year beginning on Jan. 1, 2021. **Beginning of qualifying time period has been changed to 1/1/2021 in Section 9**
5. All Schedules will need to be adjusted due to item #4. – **All Schedules have been updated**
6. Tab 11: Please include a new or revised map to show ONLY the boundaries for this application. If showing both, please make them different colors and adjust legend. **Maps have been updated**
7. Tab 12: Job Waiver letter must state the industry standard for the number of employees reasonably necessary for the operation of just this application. This must include either a clearly stated industry standard number of jobs or a testable calculation; for example, a specific number of jobs per a specific number of turbines/MW. Please do include the other jobs/turbines in this letter. **Updated Job waiver letter**

Sincerely,

A handwritten signature in black ink, appearing to read 'Kevin O'Hanlon', with a stylized flourish at the end.

Kevin O'Hanlon
School District Consultant

Cc: Wilbarger County Appraisal District
Western Trail Wind, LLC

Texas Comptroller of Public Accounts

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

First Name _____ Last Name _____

Title _____

Firm Name _____

Phone Number _____ Fax Number _____

Business Email Address _____

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? Yes No

The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? Yes No N/A

3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? Yes No N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? _____

2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) _____

3. List the NAICS code _____

4. Is the applicant a party to any other pending or active Chapter 313 agreements? Yes No

4a. If yes, please list application number, name of school district and year of agreement

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) _____

2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? Yes No

2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.

3. Is the applicant current on all tax payments due to the State of Texas? Yes No

4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? Yes No N/A

5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in **Tab 3**)

Texas Comptroller of Public Accounts

SECTION 6: Eligibility Under Tax Code Chapter 313.024

- 1. Are you an entity subject to the tax under Tax Code, Chapter 171?
2. The property will be used for one of the following activities:
(1) manufacturing
(2) research and development
(3) a clean coal project, as defined by Section 5.001, Water Code
(4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code
(5) renewable energy electric generation
(6) electric power generation using integrated gasification combined cycle technology
(7) nuclear electric power generation
(8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7)
(9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051
3. Are you requesting that any of the land be classified as qualified investment?
4. Will any of the proposed qualified investment be leased under a capitalized lease?
5. Will any of the proposed qualified investment be leased under an operating lease?
6. Are you including property that is owned by a person other than the applicant?
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment?

SECTION 7: Project Description

- 1. In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:
Land has no existing improvements
Land has existing improvements (complete Section 13)
Expansion of existing operation on the land (complete Section 13)
Relocation within Texas

SECTION 8: Limitation as Determining Factor

- 1. Does the applicant currently own the land on which the proposed project will occur?
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project?
3. Does the applicant have current business activities at the location where the proposed project will occur?
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location?
5. Has the applicant received any local or state permits for activities on the proposed project site?
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site?
7. Is the applicant evaluating other locations not in Texas for the proposed project?
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities?
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project?
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas?

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

Texas Comptroller of Public Accounts

SECTION 9: Projected Timeline

1. Application approval by school board _____
2. Commencement of construction _____
3. Beginning of qualifying time period _____
4. First year of limitation _____
5. Begin hiring new employees _____
6. Commencement of commercial operations _____
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (*date your application is finally determined to be complete*)? Yes No
Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? _____

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located _____
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property _____
3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
 County: _____ (Name, tax rate and percent of project) City: _____ (Name, tax rate and percent of project)
 Hospital District: _____ (Name, tax rate and percent of project) Water District: _____ (Name, tax rate and percent of project)
 Other (describe): _____ (Name, tax rate and percent of project) Other (describe): _____ (Name, tax rate and percent of project)
5. Is the project located entirely within the ISD listed in Section 1? Yes No
 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? Yes No
 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

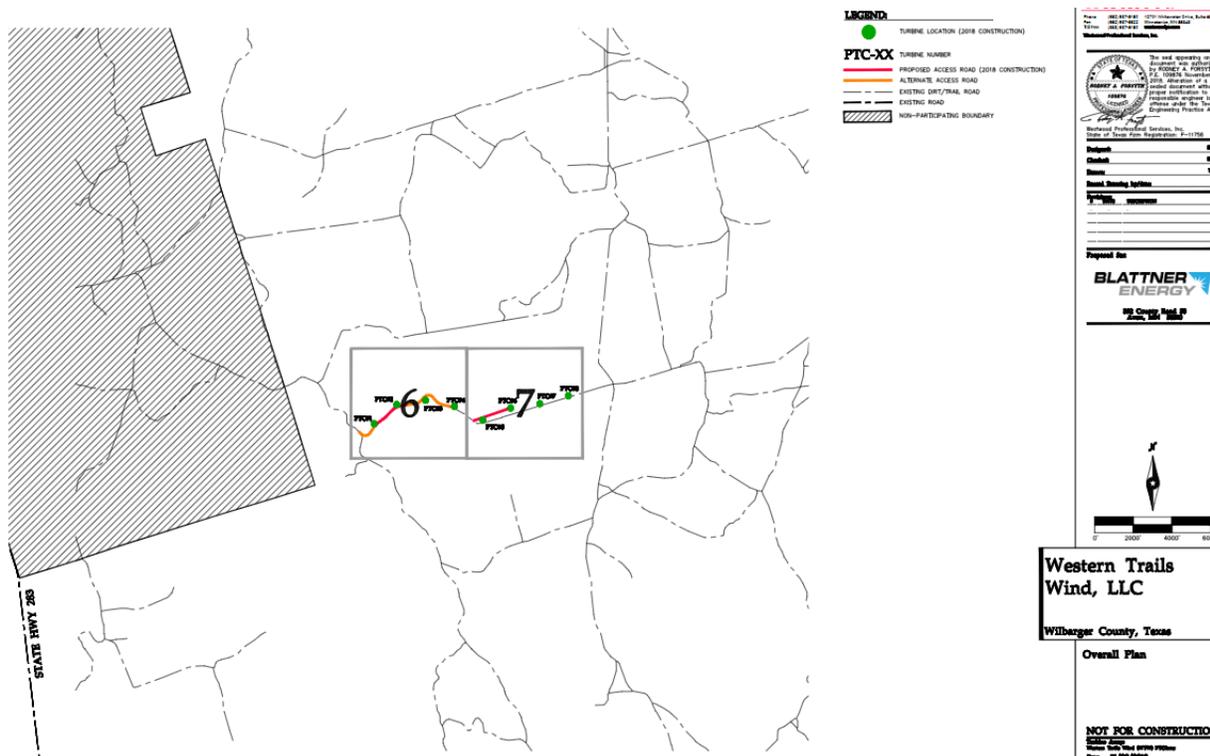
1. At the time of application, what is the estimated minimum qualified investment required for this school district? _____
2. What is the amount of appraised value limitation for which you are applying? _____
Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? Yes No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? Yes No

Tab Item 10

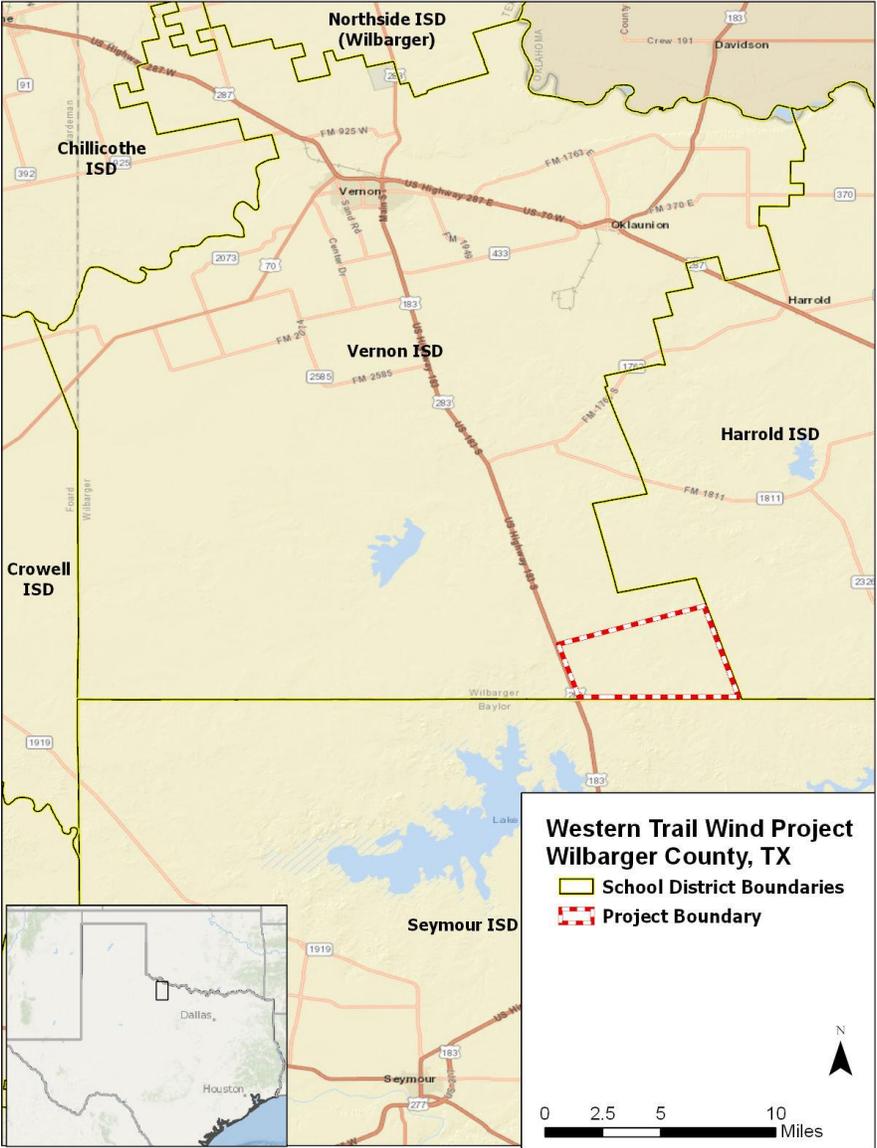
Description of all property not eligible to become qualified property

Applicant completed a minor amount of pre-construction work in December of 2018 at the Project site in order to qualify the Project for the federal income tax Production Tax Credit in accordance with federal law. This pre-construction work consisted of earth-moving to prepare eight (8) holes for turbine foundations (though turbine foundations were not installed) and the installation and completion of 4,000 linear feet of road connecting two sets of two foundation holes. These preconstruction activities were not deemed to have created taxable improvements by the Wilbarger County Central Appraisal District, and no tax bill was delivered. The pre-construction activities did not result in the creation of any Qualified Property.

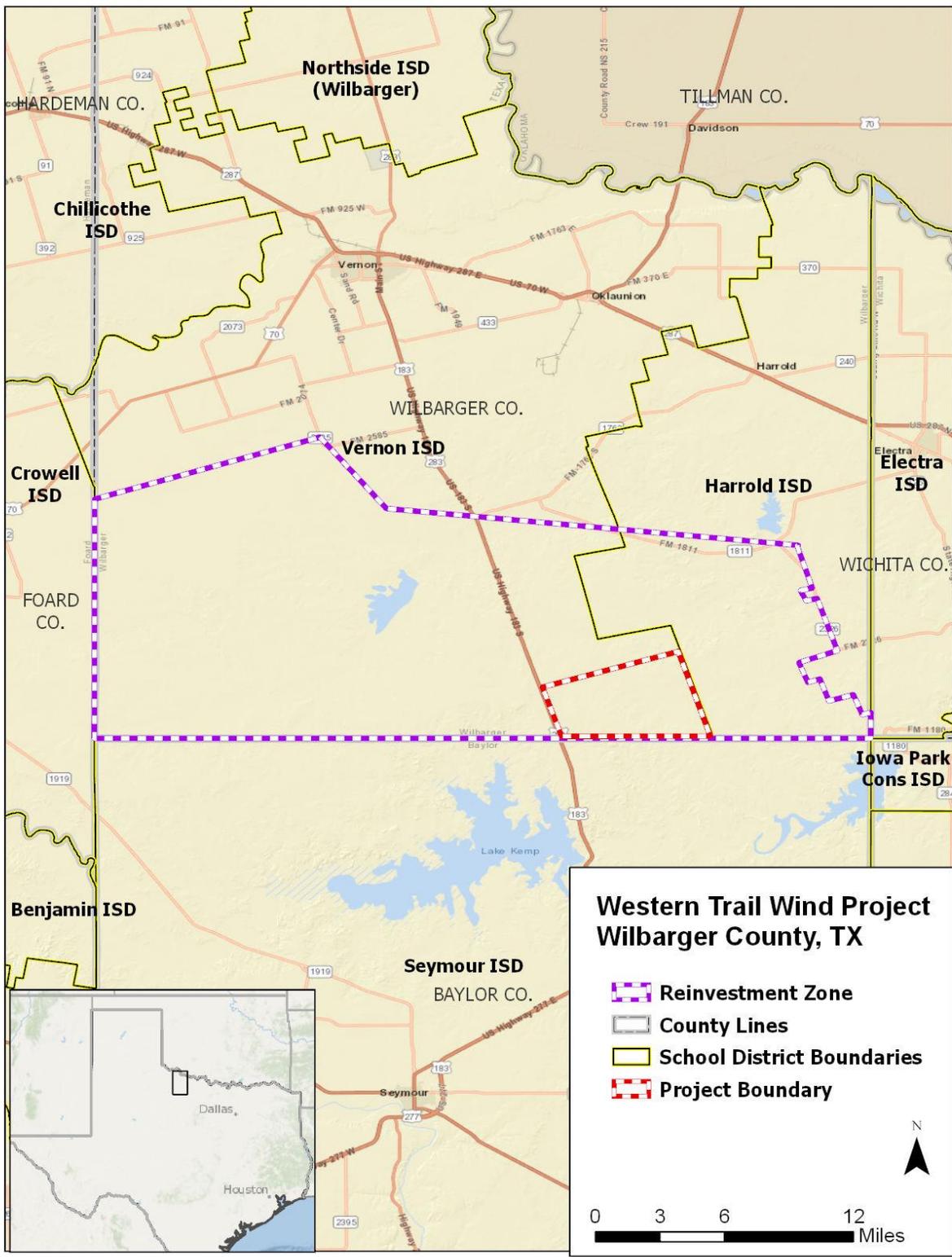
The 2018 pre-construction activities are represented with a map below:



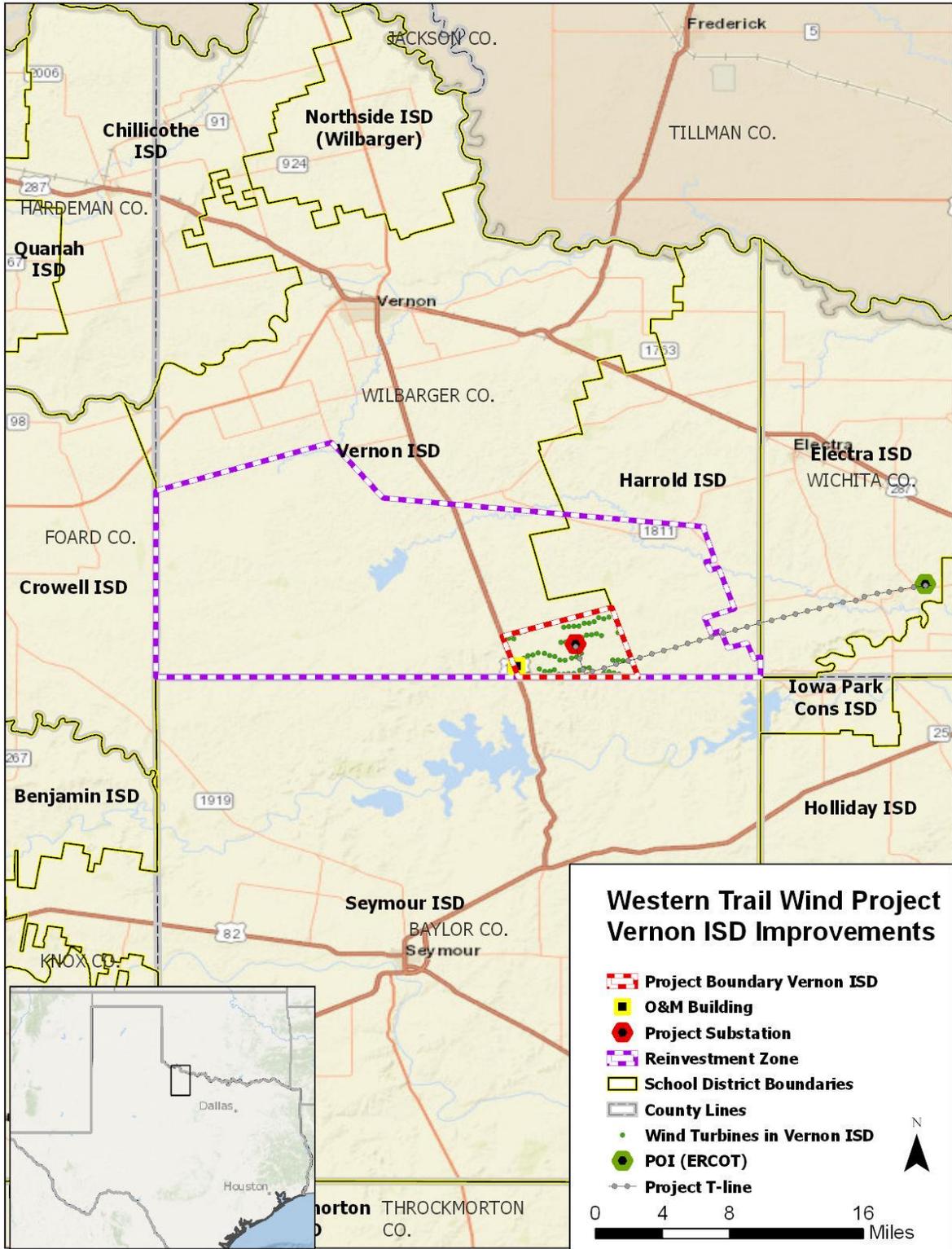
Tab Item 11
Maps
Vicinity Map:



Location of Vernon ISD Boundary, Harrold ISD Boundary, Wilbarger County Boundary, Reinvestment Zones, Project Boundary, Qualified Investment, and Qualified Property:



Improvements in Vernon ISD:



Tab Item 12

Request for Waiver of Job Creation Requirement

August 28, 2019

Superintendent Jeff Byrd
Vernon ISD
1713 Wilbarger Street
Vernon, TX 76384

Re: Chapter 313 Job Waiver Request

Dear Superintendent Byrd,

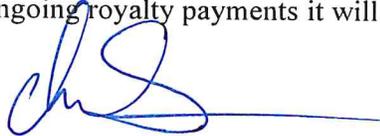
Please consider this letter to be Western Trail Wind, LLC's formal request to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-l).

The governing body of a school district may waive the new jobs creation requirement in Section 313.021(2)(A)(iv)(b) or 313.051(b) and approve an application if the governing body makes a finding that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility of the property that is described in this application. Wind energy projects create many full-time jobs during the construction phase, but these jobs are temporary by nature. Once the project is in operation, a small crew of full-time employees will maintain and operate the facility. Approximately one full time employee is needed per 15 wind turbines installed during the operations of a wind energy project. We expect to install fifty-four (54) turbines throughout Vernon ISD for the project. As such, we can commit to creating four (4) full-time positions to fill the project's needs in Vernon ISD. All would be qualifying jobs as described in Section 313.021(3) of the Texas Tax Code.

The applicant requests that the Vernon ISD's Board of Trustees make such a finding and waive the job creation requirement. This waiver request is in line with industry standards for the job requirements for a wind energy facility of this size, as evidenced by limitation agreement applications that have been filed by other wind energy developers, and by documentation related to the development and operation of wind generation facilities.

The project stands to provide significant benefits to the community with respect to increased tax base and the ongoing royalty payments it will make to local landowners.

Kind Regards,



Charlie Smith
Development Director

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

1424-Vernon-Western Trail Wind, LLC-Amendment001
 October 29, 2019 Form 50-296A
 Revised May 2014

Date
 Applicant Name Western Trail Wind, LLC
 ISD Name Vernon ISD

PROPERTY INVESTMENT AMOUNTS									
(Estimated Investment in each year. Do not put cumulative totals.)									
				Column A	Column B	Column C	Column D	Column E	
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)	
Investment made before filing complete application with district	2019 (See note 1)	2019-2020	2019	Not eligible to become Qualified Property				[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application									
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period									
Investment made before filing complete application with district	2020 (See note 2)	2020-2021	2020						
Investment made after filing complete application with district, but before final board approval of application									
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period									
Complete tax year of qualifying time period	2021	2021-2022	2021	\$158,400,000	\$1,000,000			\$159,400,000	
Complete tax year of qualifying time period	2022	2022-2023	2022						
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$158,400,000	\$1,000,000	\$0	\$0	\$159,400,000	
				Enter amounts from TOTAL row above in Schedule A2					
Total Qualified Investment (sum of green cells)				\$159,400,000					

NOTE 1: Although the application is being filed in 2019, no part of 2019 is part of the Qualifying Time Period.
 NOTE 2: The Qualifying Time Period will begin on the Application Approval Date when it occurs in 2020.

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

1424-Vernon-Western Trail Wind, LLC-Amendment001
October 29, 2019

Form 50-296A
Revised May 2014

Date
Applicant Name Western Trail Wind, LLC
ISD Name Vernon ISD

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year YYYY below)	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Column D Other investment made during this year that will become Qualified Property [SEE NOTE]	Column E Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		\$158,400,000	\$1,000,000	\$0	\$0	\$159,400,000
Enter amounts from TOTAL row in Schedule A1 in the row below								
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0 (See Note 1)	2019-2020	2019					
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0 (See Note 2)	2020-2021	2020					
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2021-2022	2021	\$158,400,000	\$1,000,000	\$0	\$0	\$159,400,000
Value Limitation Period	1	2022-2023	2022	\$0	\$0	\$0	\$0	\$0
	2	2023-2024	2023	\$0	\$0	\$0	\$0	\$0
	3	2024-2025	2024	\$0	\$0	\$0	\$0	\$0
	4	2025-2026	2025	\$0	\$0	\$0	\$0	\$0
	5	2026-2027	2026	\$0	\$0	\$0	\$0	\$0
	6	2027-2028	2027	\$0	\$0	\$2,000,000	\$0	\$2,000,000
	7	2028-2029	2028	\$0	\$0	\$2,000,000	\$0	\$2,000,000
	8	2029-2030	2029	\$0	\$0	\$2,000,000	\$0	\$2,000,000
	9	2030-2031	2030	\$0	\$0	\$2,000,000	\$0	\$2,000,000
	10	2031-2032	2031	\$0	\$0	\$2,000,000	\$0	\$2,000,000
Total Investment made through limitation				\$158,400,000	\$1,000,000	\$10,000,000	\$0	\$169,400,000
Continue to maintain viable presence	11	2032-2033	2032			\$3,000,000		\$3,000,000
	12	2033-2034	2033			\$3,000,000		\$3,000,000
	13	2034-2035	2034			\$3,000,000		\$3,000,000
	14	2035-2036	2035			\$3,000,000		\$3,000,000
	15	2036-2037	2036			\$3,000,000		\$3,000,000
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2037-2038	2037			\$3,000,000		\$3,000,000
	17	2038-2039	2038			\$3,000,000		\$3,000,000
	18	2039-2040	2039			\$3,000,000		\$3,000,000
	19	2040-2041	2040			\$3,000,000		\$3,000,000
	20	2041-2042	2041			\$3,000,000		\$3,000,000
	21	2042-2043	2042			\$3,000,000		\$3,000,000
	22	2043-2044	2043			\$3,000,000		\$3,000,000
	23	2044-2045	2044			\$3,000,000		\$3,000,000
	24	2045-2046	2045			\$3,000,000		\$3,000,000
	25	2046-2047	2046			\$3,000,000		\$3,000,000

NOTE 1: Although the application is being filed in 2019, no part of 2019 is part of the Qualifying Time Period.

NOTE 2: The Qualifying Time Period will begin on the Application Approval Date when it occurs in 2020.

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

1424-Vernon-Western Trail Wind, LLC-Amendment001
October 29, 2019

Date

Applicant Name

Western Trail Wind, LLC

Form 50-296A

ISD Name

Vernon ISD

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$0					
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	\$0					
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2021-2022	2021	\$0					
Value Limitation Period	1	2022-2023	2022	\$0	\$980,000	\$156,212,000	\$157,192,000	\$157,192,000	\$30,000,000
	2	2023-2024	2023	\$0	\$921,200	\$146,839,280	\$147,760,480	\$147,760,480	\$30,000,000
	3	2024-2025	2024	\$0	\$865,928	\$138,028,923	\$138,894,851	\$138,894,851	\$30,000,000
	4	2025-2026	2025	\$0	\$813,972	\$129,747,188	\$130,561,160	\$130,561,160	\$30,000,000
	5	2026-2027	2026	\$0	\$765,134	\$121,962,357	\$122,727,491	\$122,727,491	\$30,000,000
	6	2027-2028	2027	\$0	\$719,226	\$114,644,615	\$115,363,841	\$115,363,841	\$30,000,000
	7	2028-2029	2028	\$0	\$676,072	\$107,765,938	\$108,442,011	\$108,442,011	\$30,000,000
	8	2029-2030	2029	\$0	\$635,508	\$101,299,982	\$101,935,490	\$101,935,490	\$30,000,000
	9	2030-2031	2030	\$0	\$597,378	\$95,221,983	\$95,819,361	\$95,819,361	\$30,000,000
	10	2031-2032	2031	\$0	\$561,535	\$89,508,664	\$90,070,199	\$90,070,199	\$30,000,000
Continue to maintain viable presence	11	2032-2033	2032	\$0	\$527,843	\$84,138,144	\$84,665,987	\$84,665,987	\$84,665,987
	12	2033-2034	2033	\$0	\$496,172	\$79,089,856	\$79,586,028	\$79,586,028	\$79,586,028
	13	2034-2035	2034	\$0	\$466,402	\$74,344,464	\$74,810,866	\$74,810,866	\$74,810,866
	14	2035-2036	2035	\$0	\$438,418	\$69,883,796	\$70,322,214	\$70,322,214	\$70,322,214
	15	2036-2037	2036	\$0	\$412,113	\$65,690,769	\$66,102,881	\$66,102,881	\$66,102,881
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2037-2038	2037	\$0	\$387,386	\$61,749,322	\$62,136,708	\$62,136,708	\$62,136,708
	17	2038-2039	2038	\$0	\$364,143	\$58,044,363	\$58,408,506	\$58,408,506	\$58,408,506
	18	2039-2040	2039	\$0	\$342,294	\$54,561,701	\$54,903,996	\$54,903,996	\$54,903,996
	19	2040-2041	2040	\$0	\$321,757	\$51,287,999	\$51,609,756	\$51,609,756	\$51,609,756
	20	2041-2042	2041	\$0	\$302,451	\$48,210,719	\$48,513,170	\$48,513,170	\$48,513,170
	21	2042-2043	2042	\$0	\$284,304	\$45,318,076	\$45,602,380	\$45,602,380	\$45,602,380
	22	2043-2044	2043	\$0	\$267,246	\$42,598,992	\$42,866,237	\$42,866,237	\$42,866,237
	23	2044-2045	2044	\$0	\$251,211	\$40,043,052	\$40,294,263	\$40,294,263	\$40,294,263
	24	2045-2046	2045	\$0	\$236,138	\$37,640,469	\$37,876,607	\$37,876,607	\$37,876,607
	25	2046-2047	2046	\$0	\$221,970	\$35,382,041	\$35,604,011	\$35,604,011	\$35,604,011

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date

Applicant Name Western Trail Wind, LLC
ISD Name Vernon ISD

Form 50-296A
Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
				Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	N/A	N/A	0	0	
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	21 FTEs	\$40,000	0	0	
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2021-2022	2021	180 FTEs	\$40,000	0	0	
Value Limitation Period	1	2022-2023	2022	N/A	N/A	0	4	\$57,512.40
	2	2023-2024	2023	N/A	N/A	0	4	\$57,512.40
	3	2024-2025	2024	N/A	N/A	0	4	\$57,512.40
	4	2025-2026	2025	N/A	N/A	0	4	\$57,512.40
	5	2026-2027	2026	N/A	N/A	0	4	\$57,512.40
	6	2027-2028	2027	N/A	N/A	0	4	\$57,512.40
	7	2028-2029	2028	N/A	N/A	0	4	\$57,512.40
	8	2029-2030	2029	N/A	N/A	0	4	\$57,512.40
	9	2030-2031	2030	N/A	N/A	0	4	\$57,512.40
	10	2031-2032	2031				4	\$57,512.40
Years Following Value Limitation Period	11 through 25	2032-2047	2031-2046	N/A	N/A	0	4	\$57,512.40

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

- C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 Yes No
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
If yes, answer the following two questions:
- C1a. Will the applicant request a job waiver, as provided under 313.025(-1)? Yes No
- C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No

Schedule D: Other Incentives (Estimated)

Date

Applicant Name

Western Trail Wind, LLC

Form 50-296A

ISD Name

Vernon ISD

Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County: Wilbarger County	2022	10 years	\$705,660	\$387,660 (54.93%)	\$318,000
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Local Government Code Chapters 380/381	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	N/A	N/A	N/A	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A		N/A	
Texas Enterprise Fund	N/A	N/A	N/A		N/A	
Employee Recruitment	N/A	N/A	N/A		N/A	
Skills Development Fund	N/A	N/A	N/A		N/A	
Training Facility Space and Equipment	N/A	N/A	N/A		N/A	
Infrastructure Incentives	N/A	N/A	N/A		N/A	
Permitting Assistance	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
TOTAL				\$705,660	\$387,660	\$318,000

Additional information on incentives for this project:

Texas Comptroller of Public Accounts

Data Analysis and
Transparency
Form 50-296-A

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here

Jeff Byrd

Print Name (Authorized School District Representative)

Superintendent Vernon ISD

Title

sign here

Jeff Byrd

Signature (Authorized School District Representative)

10-25-19

Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here

Philip Moore

Print Name (Authorized Company Representative (Applicant))

Senior Vice President

Title

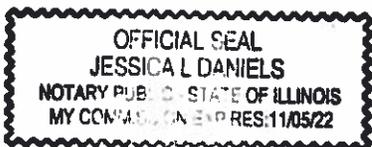
sign here

Philip Moore

Signature (Authorized Company Representative (Applicant))

10/23/2019

Date



(Notary Seal)

GIVEN under my hand and seal of office this, the

23 day of October, 2019

Jessica Daniels

Notary Public in and for the State of Texas Illinois

My Commission expires: 11/05/22

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.