Tab Item 5

Documentation to assist in determining if limitation is a determining factor:

2W Permian Solar, LLC ("Permian Solar") is a Delaware limited liability company. Permian Solar has one member with 100% ownership, Lincoln Clean Energy, LLC ("LCE"). LCE has successfully developed projects involving over $1 billion in capital investments in some of the largest electricity markets in the United States, including California, New Jersey, and Texas.

The Applicant for this Project has entered into several contracts related to the project, including long-term lease option agreements with area landowners and service agreements and scopes with various consultants (environmental, road and home glare, etc.) to assess the suitability of the site, and a request for studies leading to an interconnection agreement with the transmission provider. None of these contracts obligate Applicant to construct the Project, and each of these contracts may be terminated by Applicant without incurring any significant liability.

The Applicant for the Project has obtained or applied for the following state and local permits:

- Andrews County Tax Abatement 312
- Andrews County Hospital District Tax Abatement 312

The project has not been known by any other names during its development. The Project applied to ERCOT on November 30, 2018, and it has been assigned GINR number 20INR0219

The applicant is a national solar developer with the ability to locate projects of this type in other states within the United States and other regions within Texas with favorable solar characteristics. The Applicant is actively assessing and developing other projects outside of Texas that are competing for limited investment funds. In addition to its projects in Texas, the developer is assessing or developing projects in Washington, Oregon, California, Nevada, Arizona, Wyoming, Colorado, New Mexico, Texas, Oklahoma, Nebraska, Minnesota, Arkansas, Louisiana, Illinois, Mississippi, Michigan, Indiana, Alabama, Ohio, Georgia, Florida, New York, Connecticut, Maryland, Delaware, Virginia, and North Carolina. The appraised value limitation is critical to the ability of the Project to move forward in Andrews ISD.

Without the available tax incentives, the economics of the Project become far less attractive and the likelihood of selling the electricity at a competitive price will significantly decrease. The Applicant for this project is competing against other developers who have been offered or are in the process of applying for Value Limitation Agreements with other school districts. Obtaining the limitation is critical to the economic and competitive viability of this Project. Without the limitation approval, the Applicant would likely terminate the Project, including the aforementioned contracts, leases, and limited improvements, in order to reallocate resources in areas with more favorable economics.