SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here ▶

Print Name *(Authorized School District Representative)* | Title

sign here ▶

Signature *(Authorized School District Representative)* | Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here ▶ Scott Pryor

Print Name *(Authorized Company Representative (Applicant))*

Chief Development Officer

Title

sign here ▶

Signature *(Authorized Company Representative (Applicant))*

8/6/19

Date

TAMI CLARE
Notary Public, State of Texas
Comm. Expires 03-01-2020
Notary ID 128903481

(Notary Seal)

GIVEN under my hand and seal of office this, the

6th day of August, 2019

Notary Public in and for the State of Texas

My Commission expires: 3.1.20

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

SECTION 1: School DIstrict Information *(continued)*

3. Authorized School District Consultant ***(If Applicable)***

First Name

Last Name

Title

Firm Name

Phone Number

Fax Number

Mobile Number *(optional)*

Email Address

4. On what date did the district determine this application complete? . . . . . .

5. Has the district determined that the electronic copy and hard copy are identical? . . . . . ☑ Yes ☐ No

SECTION 2: Applicant Information

1. Authorized Company Representative ***(Applicant)***

First Name: Scott

Last Name: Pryor

Title: Chief Development Officer

Organization: 7X Energy, Inc.

Street Address: 3809 Juniper Trace, Suite 100

Mailing Address

City: Austin

State: TX

ZIP: 78738

Phone Number: (512) 680-0052

Fax Number

Mobile Number *(optional)*

Business Email Address: scott.pryor@7X.energy

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? . . . . . ☑ Yes ☐ No

2a. If yes, please fill out contact information for that person.

First Name: Rich

Last Name: Clark

Title: Engineering Director

Organization: 7X Energy, Inc

Street Address: 3809 Juniper Trace, Suite 100

Mailing Address

City: Austin

State: TX

ZIP: 78738

Phone Number: 512-992-0439 x 109

Fax Number

Mobile Number *(optional)*

Business Email Address: rich.clark@7x.energy

3. Does the applicant authorize the consultant to provide and obtain information related to this application? . . . . . ☐ Yes ☑ No

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0

2. What is the last complete calendar quarter before application review start date:

   ☑ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of 2019 (year)

3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0

   Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).

4. What is the number of new qualifying jobs you are committing to create? 1

5. What is the number of new non-qualifying jobs you are estimating you will create? 0

6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? . . . . . ☑ Yes ☐ No

   6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.

7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).

   a. Average weekly wage for all jobs (all industries) in the county is 1003.75

   b. 110% of the average weekly wage for manufacturing jobs in the county is 1290.30

   c. 110% of the average weekly wage for manufacturing jobs in the region is 1003.28

8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? . . . . . ☐ §313.021(5)(A) or ☑ §313.021(5)(B)

9. What is the minimum required annual wage for each qualifying job based on the qualified property? 61000.00

10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 61,000.00

11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? . . . . . ☑ Yes ☐ No

12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? . . . . . ☐ Yes ☑ No

    12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).

13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? . . . . . ☐ Yes ☑ No

    13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15.** *(not required)*
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15.**

TAB 4

Detailed description of the project

Elara Energy Project, LLC, proposes to develop a utility-scale, grid-connected solar photovoltaic energy (PV) plant within the Pearsall Independent School District.

The project will be constructed on approximately 1,752 acres, which are subject to long-term lease agreements with local landowners. The project will be located entirely in Frio County and within the Pearsall Independent School District. The proposed project will include, but is not limited to, the following:

- Planned 175 MW-AC in size;
- PV modules;
- DC-to-AC inverters;
- Medium and high-voltage electric cabling;
- Single axis tracker racking system (mounting structures);
- Project substation which will include a high-voltage transformer, switchgear, transmission equipment, telecommunications and SCADA equipment, circuit breakers, switches, and control room;
- High-voltage transmission line connecting the project to the grid (gen tie);
- Operations and maintenance (O&M) facility, which shall house four (4) permanent storage containers (two of which shall be insulated and temperature controlled), an HVAC-equipped office building featuring ADA-compliant restroom and kitchen area, an underground septic and leeching system, computer equipment associated with operation of the project SCADA system, and a parking area for a minimum of ten (10) vehicles;
- Meteorological equipment to measure solar irradiance and other weather conditions; and
- Associated equipment to safely operate, maintain and deliver electricity to the grid.

The parent company of Elara Energy Project, LLC, is a national solar developer with project opportunities all across the United States. The ability to enter into a limited appraisal valuation agreement with the Pearsall Independent School District is a motivating factor for constructing the project in Frio County, Texas, as opposed to building and investing in another state or region where state tax incentives are available. Additional states where Applicant is considering include Tennessee, North Carolina, Mississippi, Virginia, Nevada, Georgia, Alabama, Utah, New Mexico, California and Arizona.

TAB 7

Description of Qualified Investment

Elara Energy Project, LLC, anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 175 MW ac. The exact capacity and the specific technology components will be determined during the development and design process.

A 175 MW solar PV generating facility may include a qualified investment consisting of the following improvements:

- PV modules;
- DC-to-AC inverters;
- Medium and high-voltage electric cabling;
- Single axis tracking racking system (mounting structures);
- Project substation which will include a high-voltage transformer, switchgear, transmission equipment, telecommunications and SCADA equipment, circuit breakers, switches, and control room;
- High-voltage transmission line connecting the project to the grid (gen tie);
- Operations and maintenance (O&M) facility, which shall house four (4) permanent, fixed storage containers (two of which shall be insulated and temperature controlled), an HVAC-equipped office building featuring ADA-compliant restroom and kitchen area, an underground septic and leeching system, computer equipment associated with operation of the project SCADA system, and a parking area for a minimum of ten (10) vehicles;
- Meteorological equipment to measure solar irradiance and other weather conditions; and
- Associated equipment to safely operate, maintain and deliver electricity to the grid.

TAB 8

Description of Qualified Property

Elara Energy Project, LLC, anticipates constructing a solar photovoltaic (PV) electric generating facility with an operating capacity of approximately 175MW ac. The exact capacity and the specific technology components will be determined during the development and design process.

A 175 MW solar PV generating facility may include a qualified investment consisting of the following improvements:

- PV modules;
- DC-to-AC inverters;
- Medium and high-voltage electric cabling;
- Single axis tracking racking system (mounting structures);
- Project substation which will include a high-voltage transformer, switchgear, transmission equipment, telecommunications and SCADA equipment, circuit breakers, switches, and control room;
- High-voltage transmission line connecting the project to the grid (gen tie);
- Operations and maintenance (O&M) facility, which shall house four (4) permanent, fixed storage containers (two of which shall be insulated and temperature controlled), an HVAC-equipped office building featuring ADA-compliant restroom and kitchen area, an underground septic and leeching system, computer equipment associated with operation of the project SCADA system, and a parking area for a minimum of ten (10) vehicles;
- Meteorological equipment to measure solar irradiance and other weather conditions; and
- Associated equipment to safely operate, maintain and deliver electricity to the grid.

TAB 12

Request of Waiver of Job Creation Requirement

July 31, 2019

Dr. Norbert Rodriguez, Superintendent
Pearsall Independent School District
318 Berry Ranch Rd.
Pearsall, Texas 78061

Re: Chapter 313 Job Waiver Request

Dear Superintendent Rodriguez,

Please consider this letter to be Elara Energy Project, LLC's formal request to waive the minimum new job creation requirement, as provided under Texas Tax Code 313.025(f-1).

Based upon knowledge of staffing requirements Elara Energy Project, LLC requests the job creation requirement under Chapter 313 of the Texas Tax Code be waived. In line with solar industry standards for job requirements, Elara Energy Project, LLC, has committed to create one (1) new permanent job.

Solar projects create a large number of full-time, temporary jobs during the construction phase (1st year), but require a small number of highly skilled technicians to operate the solar project once construction operations end and commercial operations begin. Hiring one (1) permanent, full-time employee is industry standard for a 175 MW utility-scale solar energy facility.

These permanent employees of a solar energy project maintain and service solar panels, mounting infrastructure, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employee described above, there also may be asset managers or technicians who supervise, monitor, and support solar project operations from offsite locations.

The waiver request herein is in line with industry standards for the number of jobs specifically relegated to a solar generation facility of this size. This is evidenced by previously filed limitation agreement applications by solar developers who similarly requested a waiver of the job requirements and in addition, by readily available documentation and education materials related to the development of solar generation facilities.

Sincerely,

Scott Pryor

TAB 13

Calculation of three possible wage requirements with supporting documentation

AVERAGE WEEKLY WAGES FOR ALL JOBS, ALL INDUSTRIES IN FRIO COUNTY

FOUR MOST RECENT QUARTERS

COUNTY	YEAR	QUARTER	Avg. Weekly Wage
Frio	2018	Q4	$1028.00
Frio	2018	Q3	$960.00
Frio	2018	Q2	$999.00
Frio	2018	Q1	$1028.00
		SUM:	$4,015.00
		CALCULATION:	$4,015/4 = **$1003.75**

AVERAGE WEEKLY WAGES FOR MANUFACTURING JOBS IN FRIO COUNTY

FOUR MOST RECENT QUARTERS

COUNTY	YEAR	QUARTER	Avg. Weekly Wage
Frio	2018	Q4	$943.00
Frio	2018	Q3	$1,298.00
Frio	2018	Q2	$1,163.00
Frio	2018	Q1	$1,288.00
		SUM:	$4,692.00
		CALCULATION:	$1,173 * 1.1 = **$1,290.30**

AVERAGE WEEKLY WAGES FOR MANUFACTURING JOBS IN THE ALAMO AREA (WDA)

FOUR MOST RECENT QUARTERS

REGION / WDA	YEAR	Hourly/Annual	Avg. Weekly Wage
Alamo Area	2018	$22.80/$47,428.00	$912.08
		CALCULATION:	**$912.08** * 1.1 = **$1003.28**

Please refer to the attached TWC & Council of Governments documentation below.

https://texaslmi.com/LMIbyCategory/QCEW 7/31/19

Quarterly Census of Employment and Wages (QCEW) Report

Customize the report/Help with Accessibility

Reset Export to Excel

Drag a column header and drop it here to group by that column

Year	Period	Area	Ownership	Industry Code	Industry	Level	Establishments	Firms	Average Employment	Average Weekly Wage
2018	01	Frio	Total All	10	Total, All Industries	0	424	401	7,050	1,028
2018	02	Frio	Total All	10	Total, All Industries	0	426	402	7,616	999
2018	03	Frio	Total All	10	Total, All Industries	0	427	404	7,651	960
2018	04	Frio	Total All	10	Total, All Industries	0	425	401	7,646	1,028

https://texaslmi.com/LMIbyCategory/QCEW 7/31/19

Quarterly Census of Employment and Wages (QCEW) Report

Customize the report/Help with Accessibility

Reset Export to Excel

Drag a column header and drop it here to group by that column

Year	Period	Area	Ownership	Industry Code	Industry	Level	Establishments	Firms	Average Employment	Average Weekly Wage
2018	01	Frio	Total All	31-33	Manufacturing	2	8	8	139	1,288
2018	02	Frio	Total All	31-33	Manufacturing	2	8	8	149	1,163
2018	03	Frio	Total All	31-33	Manufacturing	2	8	8	147	1,298
2018	04	Frio	Total All	31-33	Manufacturing	2	8	8	97	943

2018 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations

COG	COG Number	Wages Hourly	Wages Annual
Texas		**$27.04**	**$56,240**
Alamo Area Council of Governments	18	$22.80	$47,428
Ark-Tex Council of Governments	5	$18.73	$38,962
Brazos Valley Council of Governments	13	$18.16	$37,783
Capital Area Council of Governments	12	$32.36	$67,318
Central Texas Council of Governments	23	$19.60	$40,771
Coastal Bend Council of Governments	20	$28.52	$59,318
Concho Valley Council of Governments	10	$21.09	$43,874
Deep East Texas Council of Governments	14	$18.28	$38,021
East Texas Council of Governments	6	$21.45	$44,616
Golden Crescent Regional Planning Commission	17	$28.56	$59,412
Heart of Texas Council of Governments	11	$22.71	$47,245
Houston-Galveston Area Council	16	$29.76	$61,909
Lower Rio Grande Valley Development Council	21	$17.21	$35,804
Middle Rio Grande Development Council	24	$20.48	$42,604
NORTEX Regional Planning Commission	3	$25.14	$52,284
North Central Texas Council of Governments	4	$27.93	$58,094
Panhandle Regional Planning Commission	1	$24.19	$50,314
Permian Basin Regional Planning Commission	9	$25.90	$53,882
Rio Grande Council of Governments	8	$18.51	$38,493
South East Texas Regional Planning Commission	15	$36.26	$75,430
South Plains Association of Governments	2	$20.04	$41,691
South Texas Development Council	19	$17.83	$37,088
Texoma Council of Governments	22	$21.73	$45,198
West Central Texas Council of Governments	7	$21.84	$45,431

Calculated by the Texas Workforce Commission Labor Market and Career Information Department.
Data published: July 2019
Data published annually, next update will be July 31, 2020
Annual wage figure assumes a 40-hour work week.

Note: Data is not supported by the Bureau of Labor Statistics (BLS).
Wage data is produced from Texas Occupational Employment Statistics (OES) data,
and is not to be compared to BLS estimates.
Data intended only for use in implementing Chapter 313, Tax Code.

TAB 14

Schedules A1, A2, B, C, and D completed and signed Economic Impact

See attached Excel Spreadsheet

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date 8/6/2019
Applicant Name Elara Energy Project, L
ISD Name Pearsall ISD

1389-Pearsall-Elara-amendment01
August 6, 2019

Form 50-296A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	**Total Investment** (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	--	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2019	Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	0
Investment made after filing complete application with district, but before final board approval of application				0	0	0	0	0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				0	0	0	0	0
Complete tax years of qualifying time period	QTP1	2020-2021	2020	87,120,000	0	0	0	87,120,000
	QTP2	2021-2022	2021	86,870,000	250,000	0	0	87,120,000
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				173,990,000	250,000	0	0	174,240,000
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				174,240,000				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Date 8/6/2019

Applicant Name Elara Energy Project, LLC

ISD Name Pearsall ISD

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

1389-Pearsall-Elara-amendment01
August 6, 2019

Form 50-296A

Revised May 2014

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

				Column A	Column B	Column C	Column D	Column E
	Year	**School Year** (YYYY-YYYY)	**Tax Year** (Fill in actual tax year below) YYYY	New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Other investment made during this year that will not become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property {SEE NOTE]	**Total Investment** (A+B+C+D)
				Enter amounts from TOTAL row in Schedule A1 in the row below				
Total Investment from Schedule A1*	--	**TOTALS FROM SCHEDULE A1**		173,990,000	250,000	0	0	174,240,000
Each year prior to start of value limitation period** *Insert as many rows as necessary*	0	2020-2021	2020	87,120,000	0	0	0	87,125,000
Each year prior to start of value limitation period** *Insert as many rows as necessary*	0	2021-2022	2021	86,870,000	250,000	0	0	87,125,000
Value limitation period***	1	2022-2023	2022	0	0	2,141,220	0	2,141,220
	2	2023-2024	2023	0	0	2,184,044	0	2,184,044
	3	2024-2025	2024	0	0	2,227,725	0	2,227,725
	4	2025-2026	2025	0	0	2,272,280	0	2,272,280
	5	2026-2027	2026	0	0	2,317,725	0	2,317,725
	6	2027-2028	2027	0	0	2,364,080	0	2,364,080
	7	2028-2029	2028	0	0	2,411,361	0	2,411,361
	8	2029-2030	2029	0	0	2,459,589	0	2,459,589
	9	2030-2031	2030	0	0	2,508,780	0	2,508,780
	10	2031-2032	2031	0	0	2,558,956	0	2,558,956
Total Investment made through limitation				174,240,000	250,000	19,120,497	0	193,360,497
Continue to maintain viable presence	11	2032-2033	2032			2,610,135		2,610,135
	12	2033-2034	2033			2,662,338		2,662,338
	13	2034-2035	2034			2,715,585		2,715,585
	14	2035-2036	2035			2,769,896		2,769,896
	15	2036-2037	2036			2,825,294		2,825,294
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2037-2038	2037			2,881,800		2,881,800
	17	2038-2039	2038			2,939,436		2,939,436
	18	2039-2040	2039			2,998,225		2,998,225
	19	2040-2041	2040			3,058,189		3,058,189
	20	2041-2042	2041			3,119,353		3,119,353
	21	2042-2043	2042			3,181,740		3,181,740
	22	2043-2044	2043			3,245,375		3,245,375
	23	2044-2045	2044			3,310,283		3,310,283
	24	2045-2046	2045			3,376,488		3,376,488
	25	2046-2047	2046			3,444,018		3,444,018

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row.**

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

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August 6, 2019

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

1389-Pearsall-Elara-amendment01
August 6, 2019

Date 8/6/2019
Applicant Name Elara Energy Project, LLC
ISD Name Pearsall ISD

rm 50-296A
Revised May 2014

				Qualified Property			Estimated Taxable Value		
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2020-2021	2020	0	0	0	0	0	0
	0	2021-2022	2021	0	0	0	0	0	0
Value Limitation Period	1	2022-2023	2022	0	250,000	173,990,000	174,240,000	174,240,000	30,000,000
	2	2023-2024	2023	0	237,500	147,891,500	148,129,000	148,129,000	30,000,000
	3	2024-2025	2024	0	225,625	125,707,775	125,933,400	125,933,400	30,000,000
	4	2025-2026	2025	0	214,344	106,851,609	107,065,953	107,065,953	30,000,000
	5	2026-2027	2026	0	203,627	90,823,867	91,027,494	91,027,494	30,000,000
	6	2027-2028	2027	0	193,445	77,200,287	77,393,733	77,393,733	30,000,000
	7	2028-2029	2028	0	183,773	65,620,244	65,804,017	65,804,017	30,000,000
	8	2029-2030	2029	0	174,584	55,777,208	55,951,792	55,951,792	30,000,000
	9	2030-2031	2030	0	165,855	47,410,626	47,576,482	47,576,482	30,000,000
	10	2031-2032	2031	0	157,562	40,299,032	40,456,595	40,456,595	30,000,000
Continue to maintain viable presence	11	2032-2033	2032	0	149,684	34,848,000	34,997,684	34,997,684	34,997,684
	12	2033-2034	2033	0	142,200	34,848,000	34,990,200	34,990,200	34,990,200
	13	2034-2035	2034	0	135,090	34,848,000	34,983,090	34,983,090	34,983,090
	14	2035-2036	2035	0	128,336	34,848,000	34,976,336	34,976,336	34,976,336
	15	2036-2037	2036	0	121,919	34,848,000	34,969,919	34,969,919	34,969,919
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2037-2038	2037	0	115,823	34,848,000	34,963,823	34,963,823	34,963,823
	17	2038-2039	2038	0	110,032	34,848,000	34,958,032	34,958,032	34,958,032
	18	2039-2040	2039	0	104,530	34,848,000	34,952,530	34,952,530	34,952,530
	19	2040-2041	2040	0	99,304	34,848,000	34,947,304	34,947,304	34,947,304
	20	2041-2042	2041	0	94,338	34,848,000	34,942,338	34,942,338	34,942,338
	21	2042-2043	2042	0	89,621	34,848,000	34,937,621	34,937,621	34,937,621
	22	2043-2044	2043	0	85,140	34,848,000	34,933,140	34,933,140	34,933,140
	23	2044-2045	2044	0	80,883	34,848,000	34,928,883	34,928,883	34,928,883
	24	2045-2046	2045	0	76,839	34,848,000	34,924,839	34,924,839	34,924,839
	25	2046-2047	2046	0	72,997	34,848,000	34,920,997	34,920,997	34,920,997

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

1389-Pearsall-Elara-amendment01
August 6, 2019

Schedule D: Other Incentives (Estimated)

Date 8/6/2019

Applicant Name Elara Energy Project, LLC

ISD Name Pearsall ISD

Form 50-296A

Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	**Taxing Entity (as applicable)**	**Beginning Year of Benefit**	**Duration of Benefit**	**Annual Tax Levy without Incentive**	**Annual Incentive**	**Annual Net Tax Levy**
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County: Frio County	2022	10 Years	590,532	80%	118,106
	City:	N/A	N/A	N/A	N/A	N/A
	Other: Frio County Hospital District	2022	10 Years	222,966	80%	44,593
Local Government Code Chapters 380/381	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions		N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements		N/A	N/A	N/A	N/A	N/A
Enterprise Zone/Project		N/A	N/A	N/A	N/A	N/A
Economic Development Corporation		N/A	N/A		N/A	
Texas Enterprise Fund		N/A	N/A		N/A	
Employee Recruitment		N/A	N/A		N/A	
Skills Development Fund		N/A	N/A		N/A	
Training Facility Space and Equipment		N/A	N/A		N/A	
Infrastructure Incentives		N/A	N/A		N/A	
Permitting Assistance		N/A	N/A		N/A	
Other:		N/A	N/A		N/A	
Other:		N/A	N/A		N/A	
Other:		N/A	N/A		N/A	
Other:		N/A	N/A		N/A	
			TOTAL	813,498		162,699

Additional information on incentives for this project:

Frio County Terms - 10 year Abatement at 80%