



Ernst & Young LLP
Suite 3200
401 Congress Avenue
Austin, TX 78701

Tel: +1 512 478 9881
Fax: +1 512 473 3499
ey.com

Mr. Stanley Jessee
Superintendent
Rivercrest ISD
4100 US Highway 271 S
Bogata, Texas 75417

June 26, 2020

Delilah Solar Energy II LLC - Supplement No. 1, Amendment No. 2 to Application 1386

Dear Mr. Jessee,

Please see the attached Supplement #1 to Amendment #2 to the Application for Appraised Value Limitation for Delilah Solar Energy II LLC (Application # 1386 per the Comptroller of Public Accounts).

This amendment reflects updates to the number of construction jobs in Tab 4, the removal of the "Samson-Delilah Reinvestment Zone" line from both the map and legend in the Reinvestment Zone Map, removal of the "Project Summary Map", \$30 million of investment shifted from QTP1 to QTP2 in Schedule B, and updated wage amounts in Schedule C.

Please do not hesitate to contact me directly if you have any additional questions regarding this filing, or need any further information.

Sincerely,

Adam Glatz
Senior Manager

Attachment

Copy to: Mr. Rick Lambert, Director, Powell Youngblood & Taylor, LLP
Ms. Shelly Leung, Powell Youngblood & Taylor, LLP
Ms. Bristi Cure, Director, Invenergy LLC



Delilah Solar Energy II LLC
Application for Appraised Value Limitation on Qualified Property
To
Rivercrest ISD

Tab #4

Detailed Description of Project

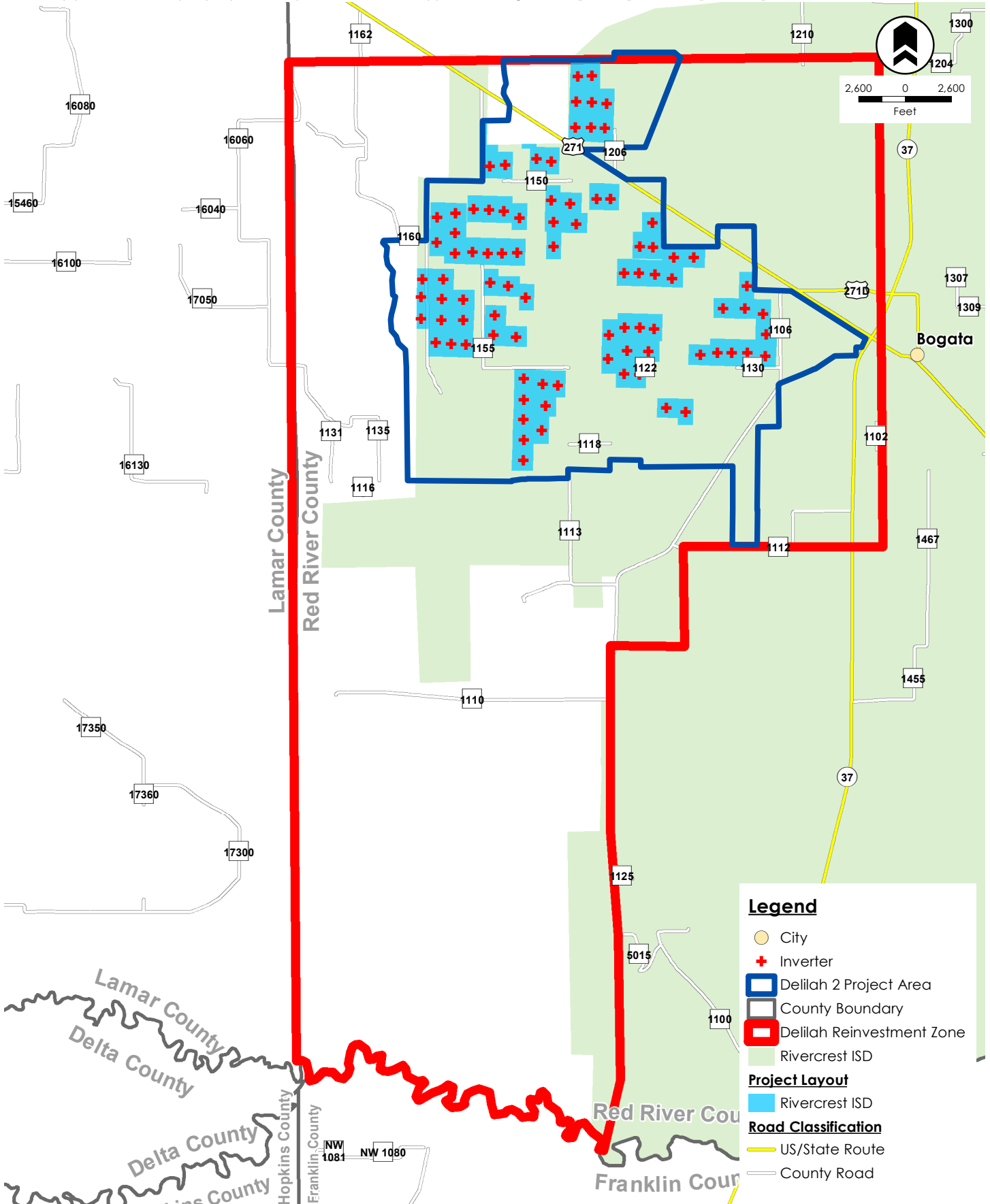
Delilah Solar Energy II LLC proposes constructing an up to 281 MW solar electric generation facility on up to 4,405.82 acres of privately-owned land in Red River County. This application covers all qualified Investment in the reinvestment zone and project boundary within Rivercrest ISD necessary for the commercial operations of the proposed solar farm.

The proposed qualified investment consists of solar photovoltaic modules, a single axis tracking system, driven-pile foundations, DC wiring, DC/AC inverters, medium voltage step-up transformers, AC cabling and a central substation with a high voltage step-up transformer. Upon completion the site will include 75-85 inverters and 850,000 – 1,000,000 panels depending on the final size of the project built and the associated electrical generating capacity of each panel.

Other improvements include an electrical substation or switchyard, collection cable, foundations and racking, modules, trackers, inverters, transformers, DC & AC collections (above grade and buried), transmission facilities, overhead transmission lines, and roads associated with the solar facility.

The capital investment for this project is estimated to be \$273 million. There will be 100 construction jobs in the first year and 50 construction jobs in the second year as well as one (1) permanent local job once fully operational. Delilah Solar Energy II LLC anticipates the commencement of commercial operations for this project by the second quarter of 2023. This project may be referred to as Delilah or Delilah Solar Energy in media reports.

Delilah Solar Energy II LLC has applied to ERCOT on November 9, 2018 and has received the following IGNR number: 22INR0202.



Reinvestment Zone - Delilah Solar Energy II LLC

Delilah Solar Energy Center II LLC | Lamar and Red River Counties, Texas

Rev. 00

June 18, 2020

Invenergy

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date 23-Mar-20
Applicant Name Delilah Solar Energy II LLC
ISD Name Rivercrest ISD

1386 - Rivercrest ISD - Delilah Solar Energy II LLC-
Supplement 001 to Amendment 002 - 06.26.2020 **Form 50-296A**

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020			\$ -	\$ -	\$ -	\$ -
	QTP1	2021-2022	2021			\$ -	\$ -	\$ -	\$ -
	QTP2	2022-2023	2022			\$ -	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000
Value Limitation Period	1	2023-2024	2023		\$ -	\$ 201,754,483	\$ 201,754,483	\$ 201,754,483	\$ 20,000,000
	2	2024-2025	2024		\$ -	\$ 185,588,119	\$ 185,588,119	\$ 185,588,119	\$ 20,000,000
	3	2025-2026	2025		\$ -	\$ 168,143,183	\$ 168,143,183	\$ 168,143,183	\$ 20,000,000
	4	2026-2027	2026		\$ -	\$ 149,289,649	\$ 149,289,649	\$ 149,289,649	\$ 20,000,000
	5	2027-2028	2027		\$ -	\$ 128,940,835	\$ 128,940,835	\$ 128,940,835	\$ 20,000,000
	6	2028-2029	2028		\$ -	\$ 106,966,716	\$ 106,966,716	\$ 106,966,716	\$ 20,000,000
	7	2029-2030	2029		\$ -	\$ 83,237,268	\$ 83,237,268	\$ 83,237,268	\$ 20,000,000
	8	2030-2031	2030		\$ -	\$ 57,600,796	\$ 57,600,796	\$ 57,600,796	\$ 20,000,000
	9	2031-2032	2031		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 20,000,000
	10	2032-2033	2032		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 20,000,000
Continue to maintain viable presence	11	2033-2034	2033		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	12	2034-2035	2034		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	13	2035-2036	2035		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	14	2036-2037	2036		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	15	2037-2038	2037		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2038-2039	2038		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	17	2039-2040	2039		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	18	2040-2041	2040		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	19	2041-2042	2041		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	20	2042-2043	2042		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	21	2043-2044	2043		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	22	2044-2045	2044		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	23	2045-2046	2045		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	24	2046-2047	2046		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457
	25	2047-2048	2047		\$ -	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457	\$ 43,341,457

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 23-Mar-20
Applicant Name Delilah Solar Energy II LLC
ISD Name Rivercrest ISD

Form 50-296A
Revised May 2014

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	75 FTE's	\$ 39,000			
	QTP1	2021-2022	2021	100 FTE's	\$ 39,000			
	QTP2	2022-2023	2022	50 FTE's	\$ 39,000			
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2023-2024	2023				1	\$ 39,000
	2	2024-2025	2024				1	\$ 39,000
	3	2025-2026	2025				1	\$ 39,000
	4	2026-2027	2026				1	\$ 39,000
	5	2027-2028	2027				1	\$ 39,000
	6	2028-2029	2028				1	\$ 39,000
	7	2029-2030	2029				1	\$ 39,000
	8	2030-2031	2030				1	\$ 39,000
	9	2031-2032	2031				1	\$ 39,000
	10	2032-2033	2032				1	\$ 39,000
Years Following Value Limitation Period	11 through 25	2033-2048	2033-2047				1	\$ 39,000

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

- C1.** Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 ☒ Yes ☐ No
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
If yes, answer the following two questions:
- C1a.** Will the applicant request a job waiver, as provided under 313.025(f-1)? ☒ Yes ☐ No
- C1b.** Will the applicant avail itself of the provision in 313.021(3)(F)? ☐ Yes ☒ No