POWELL YOUNGBLOOD & TAYLOR LLP

108 WILD BASIN ROAD, SUITE 100
AUSTIN, TEXAS 78746
T: (512) 494-1177
F: (512) 494-1188
WWW.PYT-LAW.COM

June 26, 2019

Via Hand Delivery and Electronic Mail
Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
Lyndon B. Johnson State Office Building
111 E. 17th Street
Austin, Texas 78774

Re: Application for a Chapter 313 Value Limitation Agreement between the Sulphur Springs Independent School District and Hopkins Energy LLC

First Year of Qualifying Time Period: 2021
First Year of Limitation Period: 2022

Dear Local Government Assistance and Economic Analysis Division:

The Sulphur Springs Independent School District Board of Trustees approved the enclosed Application for Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes (the "Application") at a duly called meeting held on June 11, 2019. The Application was determined to be complete on June 26, 2019. The Applicant, Hopkins Energy LLC, is proposing to construct a solar electric generating facility in Hopkins County, Texas.

A copy of the Application is being provided to the Hopkins County Appraisal District by copy of this correspondence. The Board of Trustees believes this project will be beneficial to the District and looks forward to your review and certification of this Application.

Thank you so much for your kind consideration to the foregoing.

Respectfully submitted,

Rick L. Lambert

RLL;sl

cc: *Via Electronic Mail: chief@hopkinscad.com*
Ms. Cathy Singleton, Chief Appraiser, Hopkins County Appraisal District

Via Electronic Mail: mlamb@ssisd.net
Mr. Mike Lamb, Superintendent of Schools, Sulphur Springs Independent School District

Via Electronic Mail: jchristman@keatax.com
Ms. Jordan Christman, Consultant, K.E. Andrews

Via Electronic Mail: adrian.ioance@alpin-sun.de
Mr. Adrian Ioance, Authorized Representation, Alpin Sun

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Hopkins Energy LLC

Chapter 313 Application for Appraised Value Limitation to Sulphur Springs ISD

AUSTIN • DALLAS • DENVER

1900 DALROCK ROAD • ROWLETT, TX 75088 • T (469) 298-1594 • F (469) 298-1595 • keatax.com

KE Andrews
1900 Dalrock Road
Rowlett, Texas 75088

Monday, June 03, 2019

Mr. Michael Lamb
cc. Texas Comptroller of Public Accounts
631 Connally Street
Sulphur Springs, TX

Re: Application for Texas Property Tax Code Section 313 Value Limitation Agreement

Dear Mr. Michael Lamb

Please find attached an application for a Section 313 Value Limitation Agreement. On behalf of our client, Alpin Sun and in accordance with the guidelines and principles outlined in Section 313 of the Texas Property Tax Code, it is our request that Sulphur Springs ISD consider the approval of a Section 313 Value Limitation Agreement. The approval of this agreement would undoubtedly prove beneficial to the economic development of Hopkins County and Sulphur Springs ISD as well as the viability of Hopkins Energy LLC to be located within the state of Texas.

Hopkins Energy LLC is a 320 MW-AC solar electric generating facility, that when established will provide 1, full-time salary competitive jobs.

Hopkins Energy LLC is a solar energy project managed by global renewable energy company, Alpin Sun. Headquartered in Germany, but with locations and projects around the world, Alpin Sun specializes in the development and management of solar power plants and has been a successful investor in the renewable energy industry since 2003. Alpin Sun is managed by a team of experienced infidivuals dedicated to the future of renewable energy. They are eager to contine their development of projects within the United States and are committed to building quality stakeholder relationships in the communities they choose to invest.

If you have any questions, please feel free to contact me at 469-298-1594 or mike@keatax.com. We look forward to working with you.

Sincerely,

Mike Fry

Mike Fry
Director—Energy Services

Tab 1

Pages 1-9 of the application

Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
  - the date on which the school district received the application;
  - the date the school district determined that the application was complete;
  - the date the school board decided to consider the application; and
  - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School DIstrict Information

1. Authorized School District Representative

June 11, 2019
Date Application Received by District

Michael
First Name

Lamb
Last Name

Superintendent
Title

Sulphur Springs Independent District
School District Name

631 Connally Street, Sulphur Springs, TX 75482
Street Address

631 Connally Street
Mailing Address

Sulphur Springs
City

TX
State

75482
ZIP

903-885-2153
Phone Number

903-439-6162
Fax Number

Mobile Number (optional)

mlamb@ssisd.net
Email Address

2. Does the district authorize the consultant to provide and obtain information related to this application? . . . . . ☑ Yes ☐ No

SECTION 1: School DIstrict Information *(continued)*

3. Authorized School District Consultant ***(If Applicable)***

First Name: Rick
Last Name: Lambert
Title: Partner, Dallas Office
Firm Name: Powell Youngblood & Taylor LLP
Phone Number: 512-494-1177
Fax Number: 512-494-1188
Mobile Number *(optional)*:
Email Address: rlambert@pyt-law.com; cc to: sleung@pyt-law.com

4. On what date did the district determine this application complete? . . . . . June 26, 2019

5. Has the district determined that the electronic copy and hard copy are identical? . . . . . ☑ Yes ☐ No

SECTION 2: Applicant Information

1. Authorized Company Representative ***(Applicant)***

First Name: Adrian
Last Name: Ioance
Title: Authorized Representative
Organization: Hopkins Energy LLC
Street Address: 15601 Dallas Parkway Suite 900, Addison, TX 75001-3946
Mailing Address: 15601 Dallas Parkway Suite 900
City: Addison
State: Texas
ZIP: 75001-3946
Phone Number: 8889638033
Fax Number: N/A
Mobile Number *(optional)*:
Business Email Address: adrian.ioance@alpin-sun.de

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? . . . . . ☑ Yes ☐ No

2a. If yes, please fill out contact information for that person.

First Name: Valentina
Last Name: Ion
Title: Project Manager
Organization: Hopkins Energy LLC
Street Address: 15601 Dallas Parkway Suite 900, Addison, TX 75001-3946
Mailing Address: 15601 Dallas Parkway Suite 900
City: Addison
State: Texas
ZIP: 75001-3946
Phone Number: 8556227675
Fax Number: N/A
Mobile Number *(optional)*:
Business Email Address: valentina.ion@alpin-sun.de

3. Does the applicant authorize the consultant to provide and obtain information related to this application? . . . . . ☑ Yes ☐ No

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant *(If Applicable)*

First Name: Jordan
Last Name: Christman
Title: Consultant
Firm Name: KE Andrews
Phone Number: 469-331-1356
Fax Number: 469-331-1357
Business Email Address: jchristman@keatax.com

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☑ Yes ☐ No

   The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

   1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☑ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☑ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? Hopkins Energy LLC
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 *(11 digits)* 32063322963
3. List the NAICS code 221114
4. Is the applicant a party to any other pending or active Chapter 313 agreements? ☑ Yes ☐ No

   4a. If yes, please list application number, name of school district and year of agreement

   The applicant will be submitting a application to Sulphur Bluff ISD on 6/20.

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant *(corporation, limited liability corporation, etc)* Limited Liability Company
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☐ Yes ☑ No

   2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
3. Is the applicant current on all tax payments due to the State of Texas? ☑ Yes ☐ No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☐ Yes ☐ No ☑ N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. *(If necessary, attach explanation in **Tab 3**)*

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☑ Yes ☐ No
2. The property will be used for one of the following activities:
   - (1) manufacturing ☐ Yes ☑ No
   - (2) research and development ☐ Yes ☑ No
   - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☑ No
   - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☑ No
   - (5) renewable energy electric generation ☑ Yes ☐ No
   - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☑ No
   - (7) nuclear electric power generation ☐ Yes ☑ No
   - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☑ No
   - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☑ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☑ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☑ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☑ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☑ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☑ No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:
   - ☑ Land has no existing improvements
   - ☐ Land has existing improvements *(complete Section 13)*
   - ☐ Expansion of existing operation on the land *(complete Section 13)*
   - ☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☐ Yes ☑ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☐ Yes ☑ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☑ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☑ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☑ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☐ Yes ☑ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☑ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☑ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☑ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☑ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

1. Application approval by school board . . . . . October 11, 2019
2. Commencement of construction . . . . . August 1, 2020
3. Beginning of qualifying time period . . . . . January 1, 2021
4. First year of limitation . . . . . January 1, 2022
5. Begin hiring new employees . . . . . January 1, 2022
6. Commencement of commercial operations . . . . . December 1, 2021
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date *(date your application is finally determined to be complete)*? . . . . . ☑ Yes ☐ No

   Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? . . . . . December 1, 2021

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Hopkins County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Hopkins CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property? . . . . . ☐ Yes ☑ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

   County: Hopkins, .624892 100% *(Name, tax rate and percent of project)*

   City: N/A *(Name, tax rate and percent of project)*

   Hospital District: Hopkins Co. Mem. Hosp., .25 100% *(Name, tax rate and percent of project)*

   Water District: N/A *(Name, tax rate and percent of project)*

   Other *(describe)*: N/A *(Name, tax rate and percent of project)*

   Other *(describe)*: N/A *(Name, tax rate and percent of project)*
5. Is the project located entirely within the ISD listed in Section 1? . . . . . ☐ Yes ☑ No

   5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? . . . . . ☐ Yes ☑ No

   6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at **comptroller.texas.gov/economy/local/ch313/**.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 30,000,000.00
2. What is the amount of appraised value limitation for which you are applying?. 30,000,000.00

   Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? . . . . . ☑ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
   a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
   b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
   c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? . . . . . ☑ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
   - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 8**);
   - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (**Tab 8**); and
   - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (**Tab 11**).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? . . . . . ☐ Yes ☑ No
   - 2a. If yes, attach complete documentation including:
     - a. legal description of the land (**Tab 9**);
     - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (**Tab 9**);
     - c. owner (**Tab 9**);
     - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (**Tab 9**); and
     - e. a detailed map showing the location of the land with vicinity map (**Tab 11**).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? . . . . ☐ Yes ☑ No
   - 3a. If yes, attach the applicable supporting documentation:
     - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (**Tab 16**);
     - b. legal description of reinvestment zone (**Tab 16**);
     - c. order, resolution or ordinance establishing the reinvestment zone (**Tab 16**);
     - d. guidelines and criteria for creating the zone (**Tab 16**); and
     - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (**Tab 11**)
   - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? . . . . . Please See Tab 16

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In **Tab 10**, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In **Tab 10**, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in **Tab 10**:
   - a. maps and/or detailed site plan;
   - b. surveys;
   - c. appraisal district values and parcel numbers;
   - d. inventory lists;
   - e. existing and proposed property lists;
   - f. model and serial numbers of existing property; or
   - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): . . . . . $ 0.00
5. In **Tab 10**, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property *(that property described in response to question 2)*: . . . . . $ 0.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0

2. What is the last complete calendar quarter before application review start date:

   ☑ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of 2019 (year)

3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0

   Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).

4. What is the number of new qualifying jobs you are committing to create? 1

5. What is the number of new non-qualifying jobs you are estimating you will create? 0

6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? . . . . . ☑ Yes ☐ No

   6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.

7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).

   a. Average weekly wage for all jobs (all industries) in the county is 754.00

   b. 110% of the average weekly wage for manufacturing jobs in the county is 1,100.83

   c. 110% of the average weekly wage for manufacturing jobs in the region is 817.87

8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? . . . . . ☐ §313.021(5)(A) or ☑ §313.021(5)(B)

9. What is the minimum required annual wage for each qualifying job based on the qualified property? 42,529.30

10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 42,529.30

11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? . . . . . ☑ Yes ☐ No

12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? . . . . . ☐ Yes ☑ No

    12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).

13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? . . . . . ☐ Yes ☑ No

    13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. *(not required)*
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

Tab 2

Proof of Payment Application Fee

Proof of payment of filing fee received by the Comptroller of Public Accounts per TAC Rule §9.1054 (b)(5)

(Page Inserted by Office of Texas Comptroller of Public Accounts)

Tab 3

Documentation of Combined Group Membership-N/A

Tab 4

Detailed Description of the Project

Attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

In compliance with the criteria and guidelines set forth in Title 3, Chapter 313 of the Texas Property Tax Code, Hopkins Energy LLC requests an appraised value limitation from Sulphur Springs Independent School District. Alpin Sun is proposing to construct a solar electric generating facility in Hopkins County. The project in its entirety will encompass approximately 2,962 acres which will be located in the northeastern portion of the county. Hopkins Energy LLC will be located in two different school districts with 40% of the project being located in Sulphur Springs ISD l·yŘ c£ĵ̂ 2ŦŭKŜ LJŃ2ŝŜŎŭ ōŜλyƎ f2Ŏl·ŭŜŘ λy{dzfLJKdzŃ .fdzŦŦ L{5. Please find attached in Tab 11 maps that further define the location of the facility.

The facility itself is expected to have a total capacity of 320 MW-AC and will feature 1,625,000 photovoltaic panels, and 140 central inverters. Considering {dzfLJKdzŃ {LJŃλyƎă L{5 will contain 40% of the project, 128 MW-AC of the capacity, 650,000 photovoltaic panels, and 56 central inverters of Hopkins Energy LLC will be located there.

Hopkins Energy LLC requests that this application includes but is not limited to the following components of this project:

- Solar Modules & Panels
- Inverter Boxes
- Meteorological Equipment
- Operation & Maintenance Building
- Electrical Substations
- Associated Towers
- Racking & Mounting Structures
- Combiner Boxes
- Foundations
- Roadways, Paving, & Fencing
- Generation Transmission Tie Line
- Interconnection Facilities

Hopkins Energy LLC is a solar energy project managed by global renewable energy company, Alpin Sun. Headquartered in Germany, but with locations and projects around the world, Alpin Sun specializes in the development and management of solar power plants and has been a successful investor in the renewable energy industry since 2003. Alpin Sun is managed by a team of experienced infidivuals dedicated to the future of renewable energy. They are eager to contine their development of projects within the United States and are committed to building quality stakeholder relationships in the communities they choose to invest.

Tab 5

Limitation as a Determining Factor

Currently, Alpin Sun is considering a variety of other locations for Hopkins Energy LLC but believes Sulphur Springs ISD would be an ideal location for this solar facility. Due to the global nature of Alpin Sun, there are locations across the world and other parts of the United States being evaluated for the establishment of this solar facility. Other locations within the United States being evaluated for the establishment of the site include Pennsylvania and Oklahoma. In the event a 313 agreement is not permitted, Alpin Sun will reallocate the capital for this project to another location more financially viable for solar development. Unfortuanately this would also dismiss Sulphur Springs ISD from receiving the economic benefits associated with a solar facility within their jurisdiction. It is our goal to reach a 313 value limiation agreement for the benefit of both Hopkins Energy LLC and Sulphur Springs ISD. Alpin Sun is constantly evaluating various locations for development and where to commit substantial long-term investment based on economic rate of return with the proposed projects. The economic benefits provided by a Chapter 313 Value Limitation is one of the most important components in their analysis.

Not only Alpin Sun but all prudent energy developers, know tax incentives play an important role in attracting capital intensive facilities due to the high property tax burden in Texas. Ultimately, the decision to invest in Texas, or any other state, requires any capital investment by Alpin Sun to be based on expected economic return on their investment.

With property tax liabilities composing a substantial ongoing cost of operation that directly impacts the rate of return on the investment, without the 313 Value Limitation tax incentive, the economics of this project could be less competitive with other capital-intensive projects and the viability of the proposed project becomes uncertain. Alpin Sun evaluates the economic viability of proposed projects through Discounted Cash Flow models (DCF), comparing the proposed project's rate of return with the Chapter 313 appraised value limitation agreement and without the value limitation agreement. To move forward, the model must show a rate of return where the project, with the valuation limitation agreement, would exceed the minimum rate of return required to proceed with the proposed investment. Therefore, receiving a value limitation agreement under Chapter 313 results in significant annual operating cost savings which would incentivize Alpin Sun to invest capital in the proposed project rather than making an alternative investment. This makes the ability to enter into a Chapter 313 appraised value limitation agreement with the school district "the determining factor" to invest in this project. Alpin Sun is constantly evaluating various locations for development and where to commit substantial long-term investment based on economic rate of return with the proposed projects. The economic benefits provided by a Chapter 313 Value Limitation is one of the most important components in their analysis.

Tab 6

Taxing Jurisdiction	Percentage of Project located within Jurisdiction	Tax Rate
Hopkins County	100%	0.6249
Sulphur Springs ISD	40%	1.35048
Hopkins County Memorial Hospital District	100%	.25
Sulphur Bluff ISD	60%	1.23

Tab 7

Description of Qualified Investment

Hopkins Energy LLC is a proposed solar electric generating facility anticipated to be established in Hopkins County, Texas. The facility, which will encompass approximately 1,184 acres in Sulphur Springs ISD will be located in the northeastern portion of the county. Hopkins Energy LLC will be located in two different school districts with 40% of the project being located in Sulphur Springs ISD. Please find attached in Tab 11 maps that further define the location of the facility.

128 MW-AC of capacity, 650,000 photovoltaic panels, and 56 central inverters of Hopkins Energy LLC will be located within Sulphur Springs ISD.

Hopkins Energy LLC requests that this application includes but is not limited to the following components of this project:

- Solar Modules & Panels
- Inverter Boxes
- Meteorological Equipment
- Operation & Maintenance Building
- Electrical Substations
- Associated Towers
- Racking & Mounting Structures
- Combiner Boxes
- Foundations
- Roadways, Paving, & Fencing
- Generation Transmission Tie Line
- Interconnection Facilities

Tab 8

Description of Qualified Property

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- Combiner Boxes
- Foundations
- Roadways, Paving, & Fencing
- Generation Transmission Tie Line
- Interconnection Facilities

Tab 9

Description of Land: N/A

Tab 10

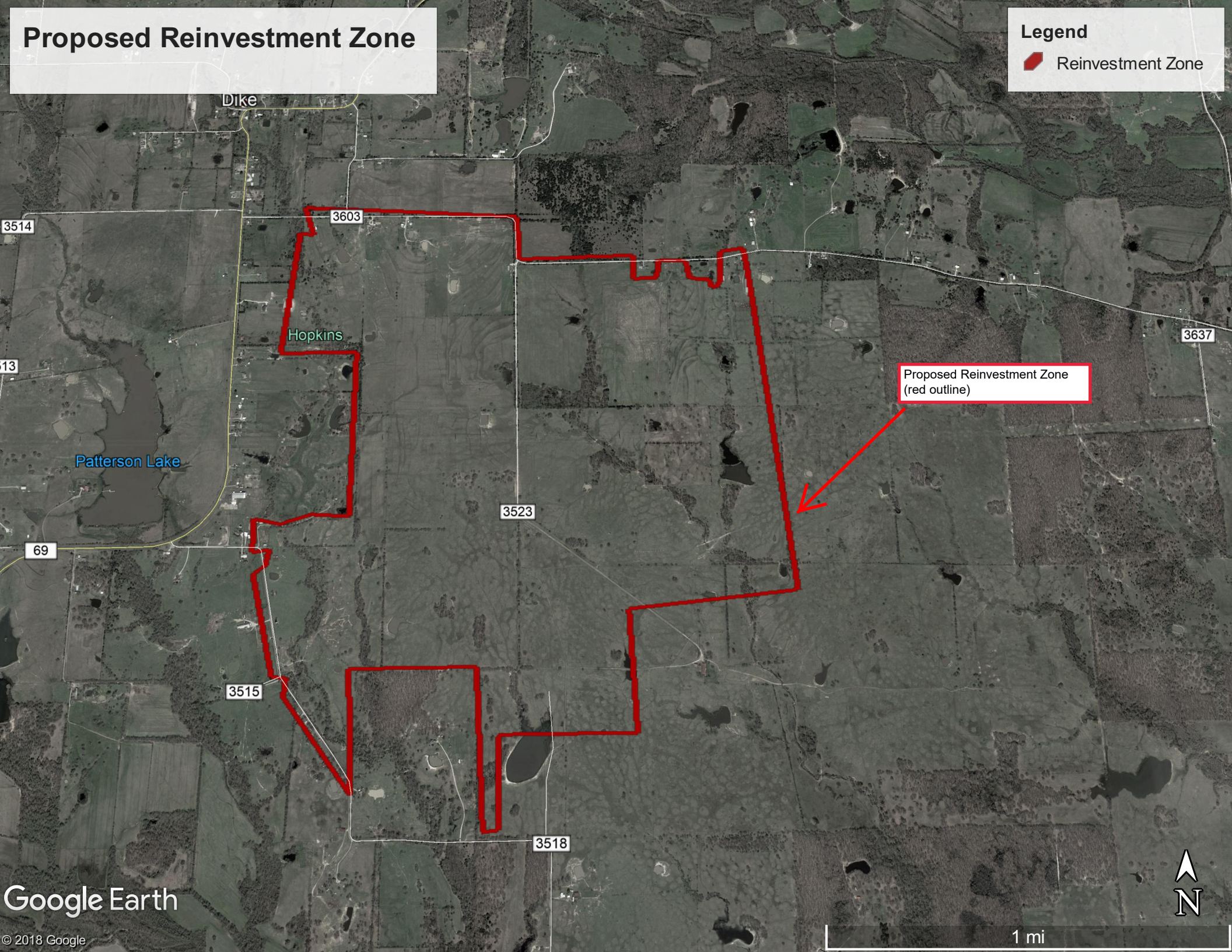
Description of Existing Improvement

There are no existing improvements related to the project at the proposed site.

Tab 11

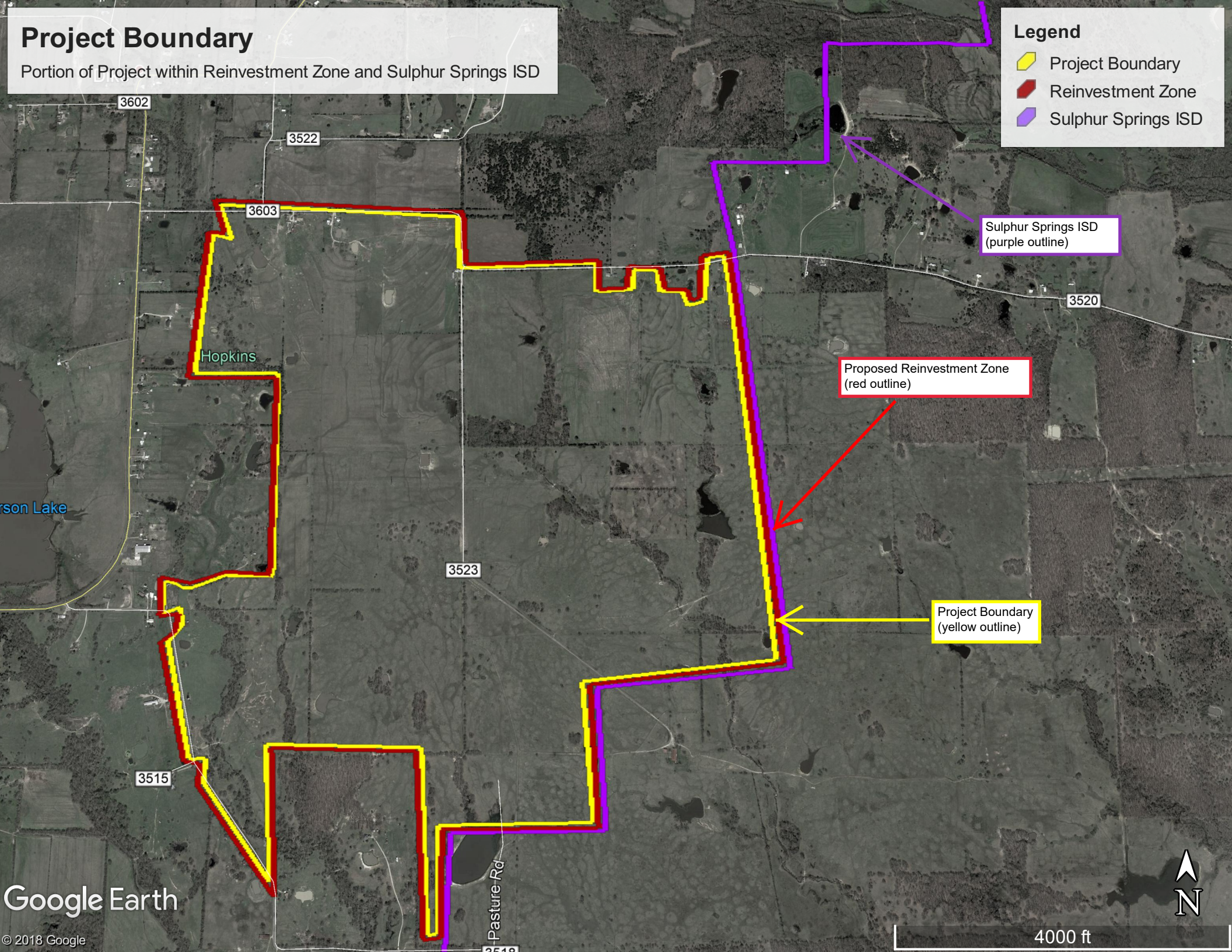
Maps

Proposed Reinvestment Zone

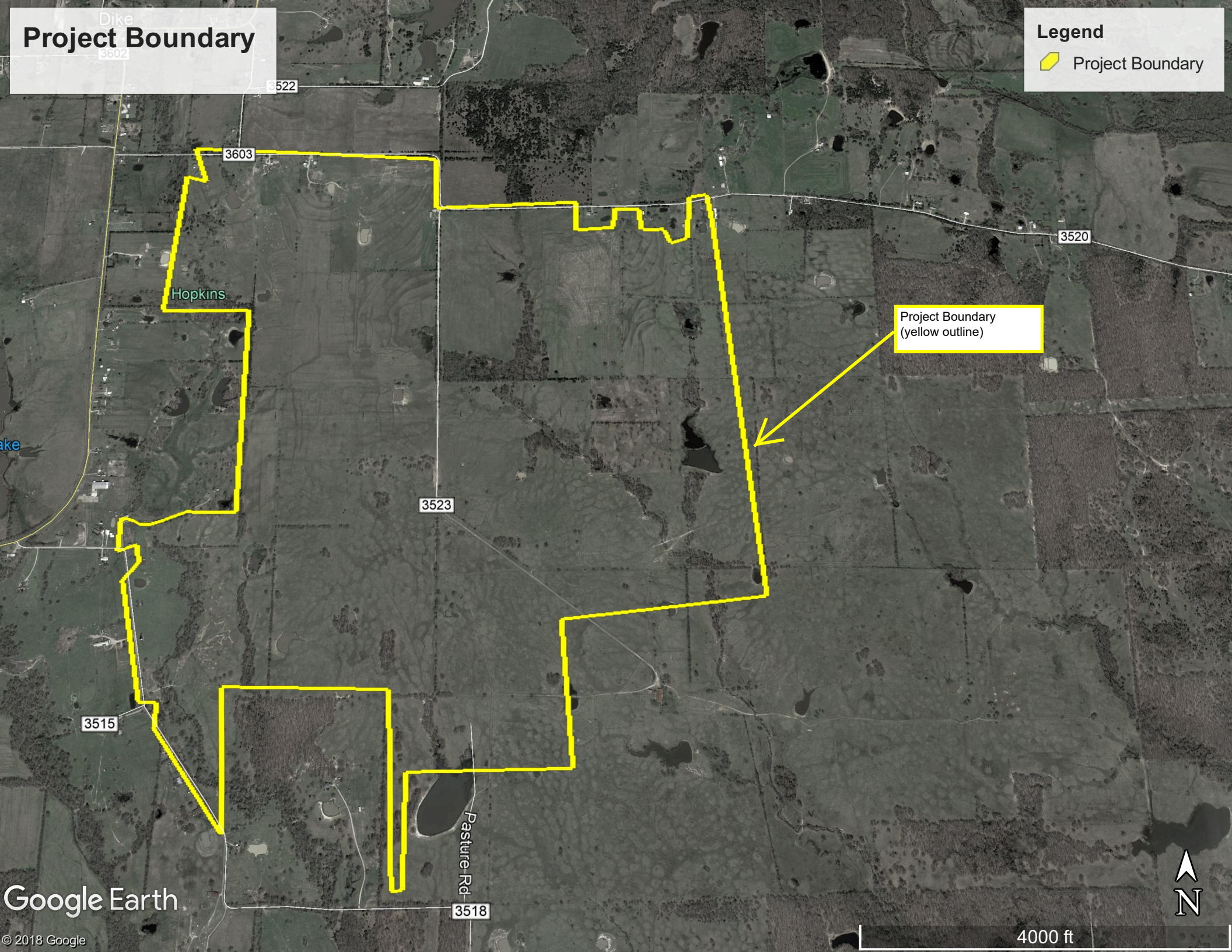


Project Boundary

Portion of Project within Reinvestment Zone and Sulphur Springs ISD

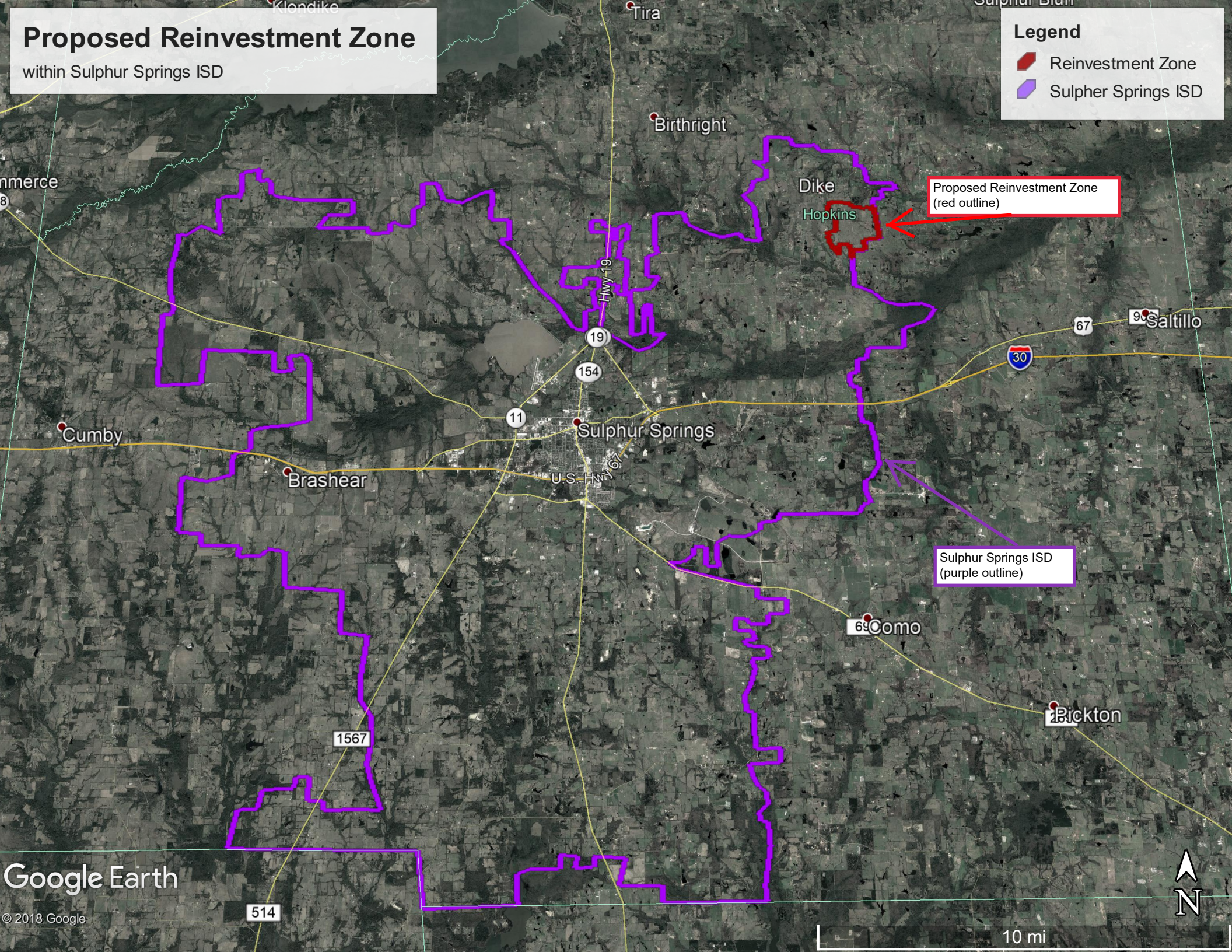


Project Boundary



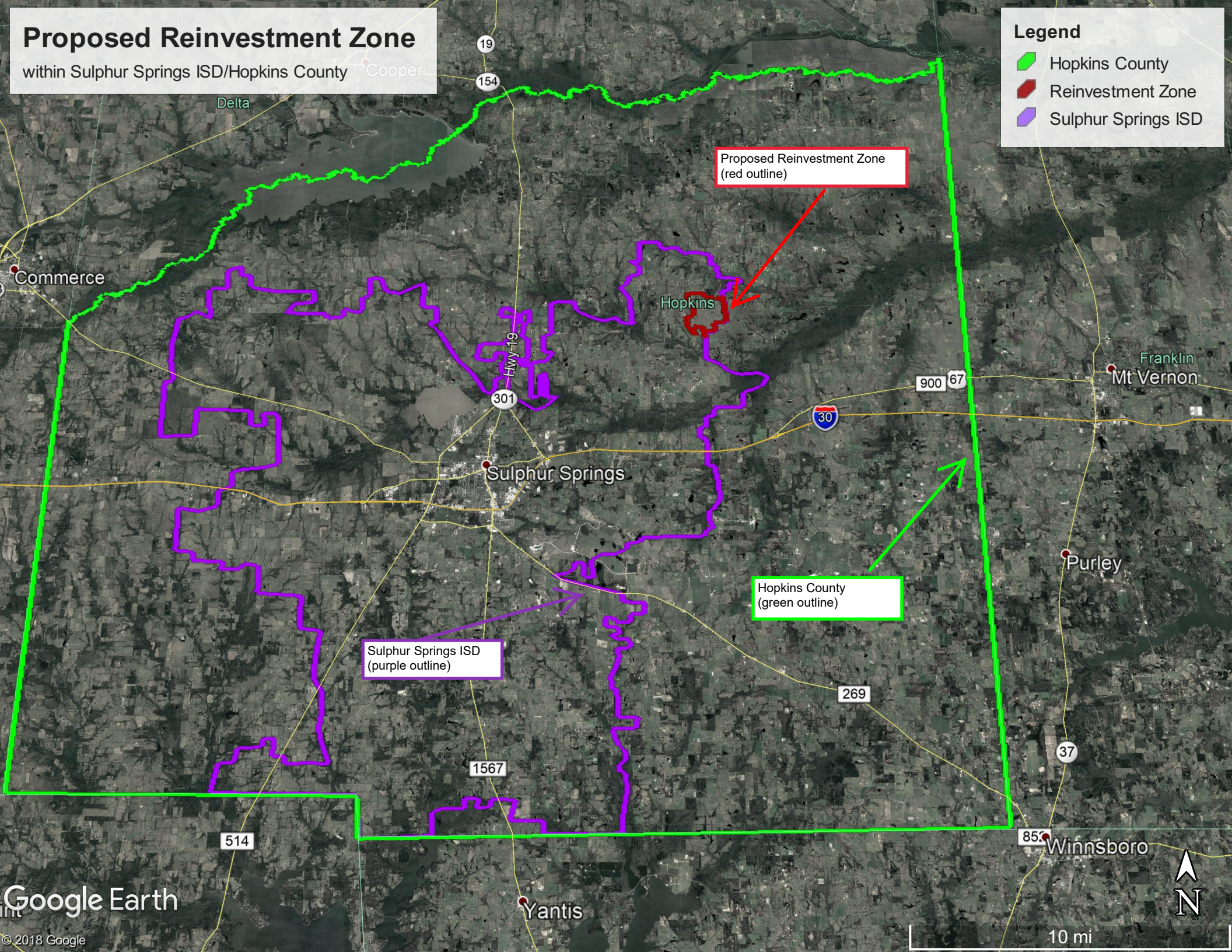
Proposed Reinvestment Zone

within Sulphur Springs ISD



Proposed Reinvestment Zone

within Sulphur Springs ISD/Hopkins County

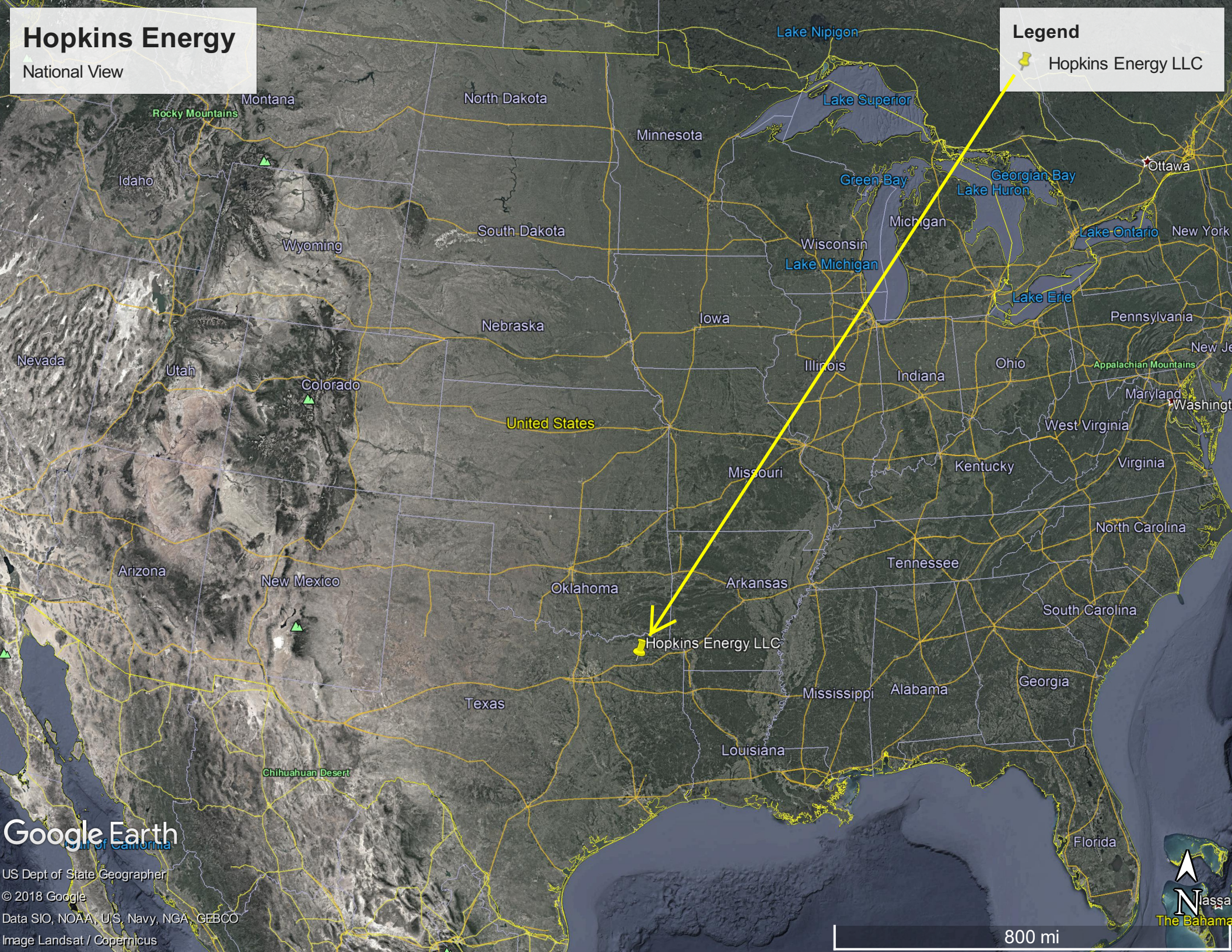


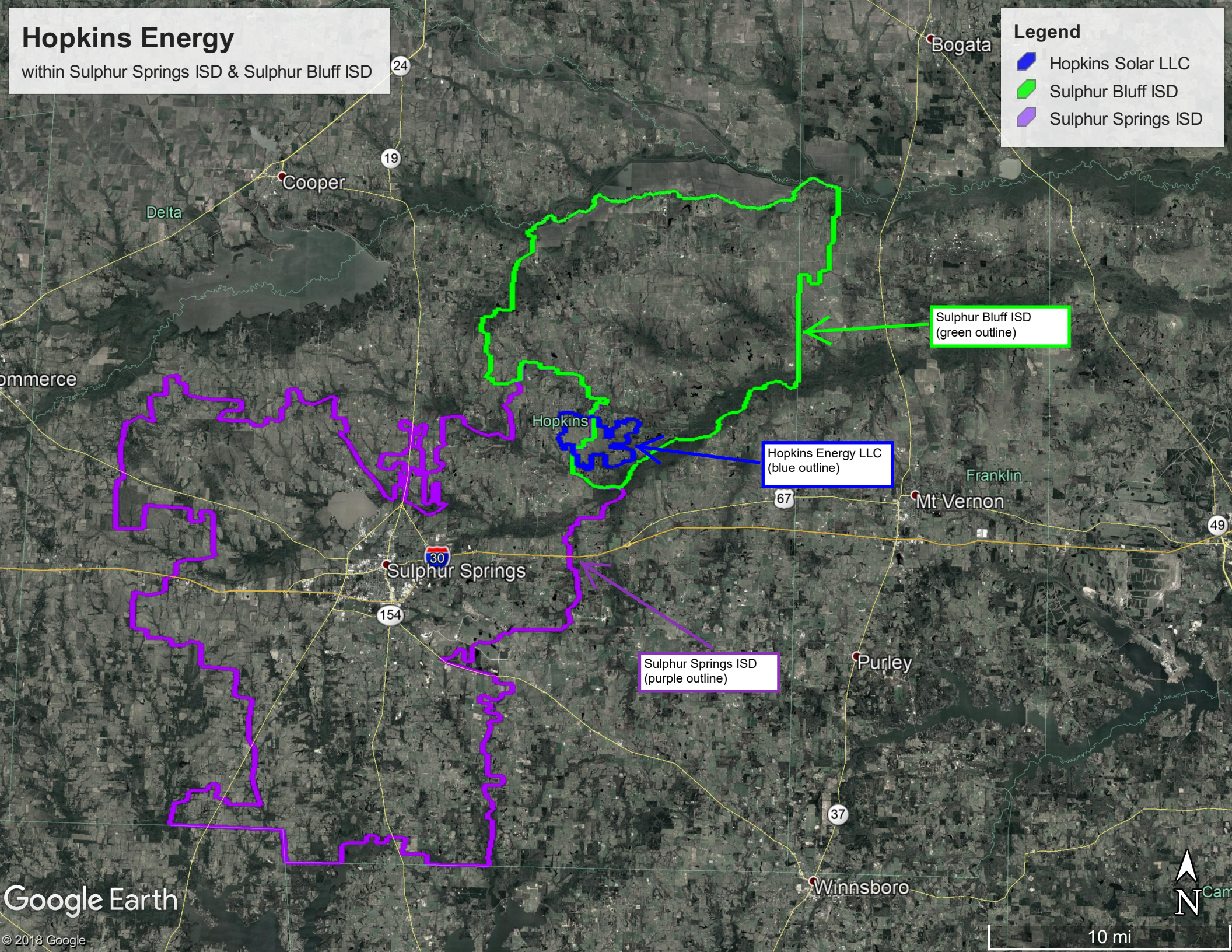
Hopkins Energy

National View

Legend

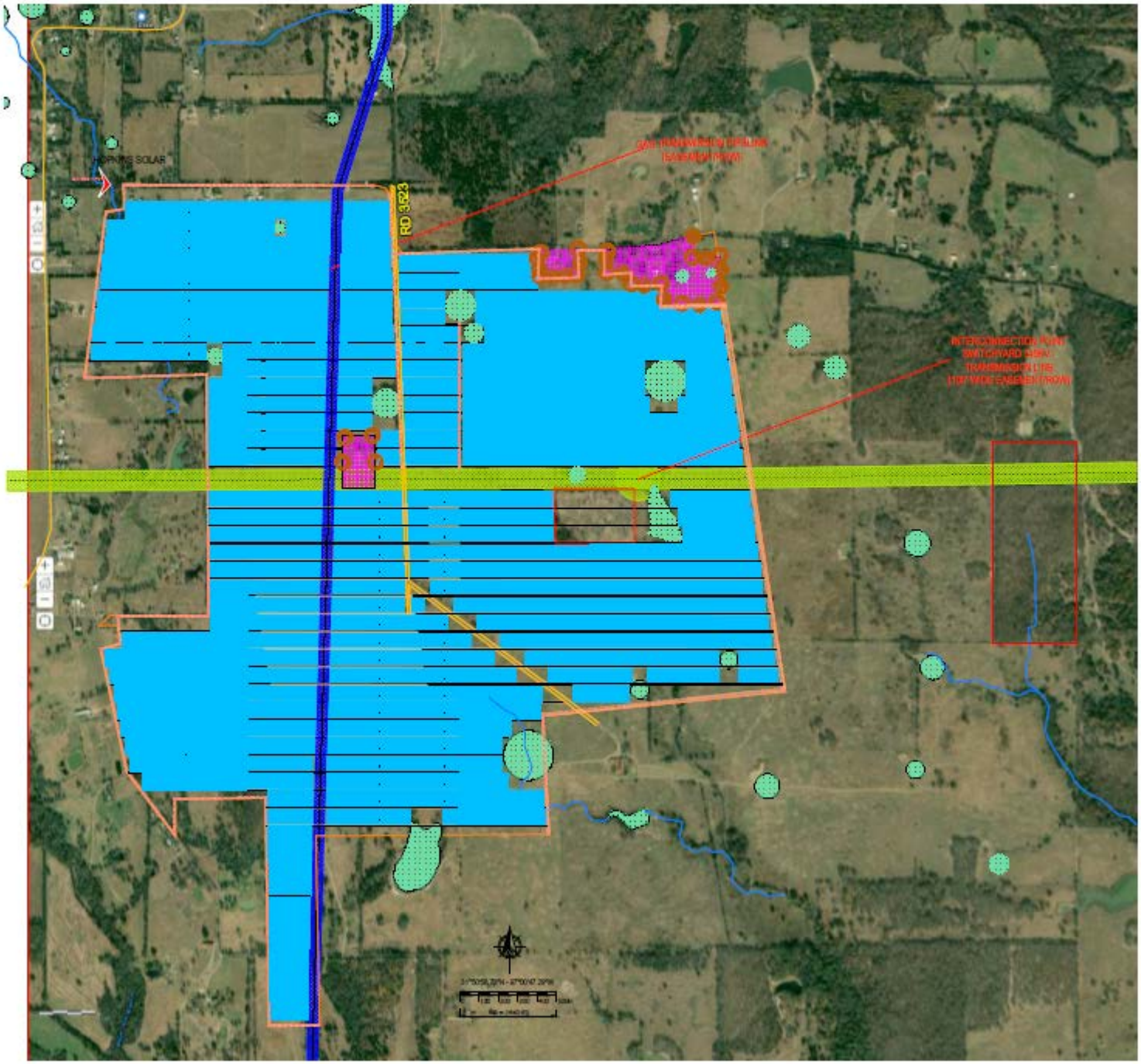
Hopkins Energy LLC




Hopkins Energy
within Sulphur Springs ISD & Sulphur Bluff ISD
Legend
Hopkins Solar LLC
Sulphur Bluff ISD
Sulphur Springs ISD
Bogata
Cooper
Delta
Hopkins
Franklin
Mt Vernon
Sulphur Springs
Purley
Winnsboro
Sulphur Bluff ISD
(green outline)
Hopkins Energy LLC
(blue outline)
Sulphur Springs ISD
(purple outline)
24
19
67
49
30
154
37
N
10 mi
Google Earth
© 2018 Google

HOPKINS SOLAR PARK - HOPKINS COUNTY

LAYOUT



LEGEND:

- TOTAL SITE AREA:
- USEFULSITE AREA:
  2274 ACRES
- FLOODING AREA-WETLANDS
- MAIN ROADS
- SECONDARY ROADS
- GAS PIPELINES
- PV PROTECTION LIMIT
- INTERNAL PV ROADS
- TRANSMISSION LINES
  EXISTING 345KV
- SWITCHYARD 345 kV
- BUFFER AROUND HOUSES

Tab 12

Request for Waiver of Job Requirements

Please refer to the proceeding letter attached

Monday June 03, 2019

Mr. Michael Lamb
Sulphur Springs ISD
631 Connally Street
Sulphur Springs, TX

RE: Hopkins Energy LLC Chapter 313 Job Waiver Request

Dear Mr. Michael Lamb,

Alpin Sun is requesting that Sulphur Springs ISD's Board of Trustees waive the job requirement provision as allowed by Section 313.025 (f-1) of the Texas Tax Code. This waiver would be based on the school district's board findings that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility.

Alpin Sun requests that Sulphur Springs ISD makes such finding and waive the job creation requirement for 10 permanent jobs. In line with the current industry standards for job requirements, Hopkins Energy LLC has committed to create 1 qualifying job in Sulphur Springs ISD.

Solar projects create many jobs, both full and part time. Additionally, during the construction phase, solar projects create many temporary jobs; however, after construction is completed solar facilities only require a relatively small number of workers to operate and maintain the plant. The number of jobs Hopkins Energy LLC has committed to create is congruent with current industry standards for maintenance and operation of a facility of this capacity. In its entirety, Hopkins Energy LLC will create 3 jobs; however, 2 of these jobs will be located in Sulphur Bluff ISD and 1 of these jobs will be located in Sulphur Springs ISD. Based on the industry standard of 1 job per 115 MW-AC capacity and 40% of MW capacity being located in Sulphur Springs ISD, the creation of 1 job is in line with industry standard.

The permanent employees of a solar facility maintain and service the photovoltaic panels and inverters, underground electrical connections, substations, as well as other infrastructure associated with the safe and reliable operation of the facilities. In addition to onsite employees, there may also be managers and/or technicians who provide support to the facility remotely.

The establishment of Hopkins Energy LLC will undoubtedly be beneficial to the economic development of Sulphur Springs ISD and the advancement of renewable energy. Thank you for your consideration of this request. If you have any questions, feel free to contact us.

Sincerely,

Mike Fry

Mike Fry, Director—Energy Services

mike@keatax.com

Tab 13

Calculation of Wage Requirements

U.S. Department of Labor—Bureau of Labor Statistics

The proceeding calculations are for the following wage requirements:

Calculation A: Hopkins County Average Weekly Wage

Calculation B: 110% of Hopkins County Average for Manufacturing Jobs

Calculation C: 110% of Ark-Tex Council of Government Regional Manufacturing Wage

Calculation A: Hopkins County Average Weekly Wage for all Jobs

Year	Quarter	Average Weekly Wage
2018	Q1	$761.00
2018	Q2	$736.00
2018	Q3	$742.00
2018	Q4	$777.00
2018	**Q Average**	**$754.00**

In order to calculate Hopkins County Average Weekly Wage for all Jobs, the following calculations were completed:

Quarterly Average Calculation:

Step 1: $761.00 +$736.00 +$742.00 +$777.00 =$3,061.00

Step 2: $3,061.00 /4= $754.00

Calculation B: 110% of Hopkins County Average Weekly Wage for Manufacturing Jobs

Year	Quarter	Average Weekly Wage
2018	Q1	$1,018.00
2018	Q2	$1,009.00
2018	Q3	$965.00
2018	Q4	$1,011.00
2018	**Q Average**	**$1,000.75**
2018	**110 % Q Average**	**$1,100.83**

In order to calculate 110% of the Hopkins County Average Weekly Wage for Manufacturing Jobs, the following calculations were completed:

110% Quarterly Average Calculation

Step 1: $1,018.00 + $1,009.00 +$965.00 + $1,011.00 = $4,003.00

Step 2: $4,003.00/4= $1,000.75

Step 3 $1,000.75 *1.10= **$1100.83**

Calculation C: 110% of Ark-Tex Council of Government Regional Manufacturing Wage

2017 Ark-Tex Council of Government Regional Annual Wage: $38,663.00

2017 Ark-Tex Council of Government 110% Regional Wage: $42,529.30 annually or $817.87 weekly

In order to calculate 110% of the Average Weekly Wage for Manufacturing Jobs in the Ark-Texas Council of Government Region the following calculations were completed:

Step 1: $38,663.00 * 1.10= $42,529.30

Step 2: $42,529.30 /52= $817.87

*All calculations were completed using the most recent data available from the Bureau of Labor Statistics—data attached

Quarterly Census of Employment and Wages (QCEW) Report

Customize the report/Help with Accessibility

Drag a column header and drop it here to group by that column

Year	Period	Area	Ownership	Industry	Average Weekly Wage
2018	01	Hopkins	Total All	Total, All Industries	761
2018	02	Hopkins	Total All	Total, All Industries	736
2018	03	Hopkins	Total All	Total, All Industries	742
2018	04	Hopkins	Total All	Total, All Industries	777

Quarterly Census of Employment and Wages (QCEW) Report

Customize the report/Help with Accessibility

Drag a column header and drop it here to group by that column

Year	Period	Area	Ownership	Industry	Average Weekly Wage
2018	01	Hopkins	Private	Manufacturing	1,018
2018	02	Hopkins	Private	Manufacturing	1,009
2018	03	Hopkins	Private	Manufacturing	965
2018	04	Hopkins	Private	Manufacturing	1,011

2017 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations

COG	Wages Hourly	Wages Annual
Texas	**$26.24**	**$54,587**
1. Panhandle Regional Planning Commission	$23.65	$49,190
2. South Plains Association of Governments	$19.36	$40,262
3. NORTEX Regional Planning Commission	$23.46	$48,789
4. North Central Texas Council of Governments	$26.80	$55,747
5. Ark-Tex Council of Governments	$18.59	$38,663
6. East Texas Council of Governments	$21.07	$43,827
7. West Central Texas Council of Governments	$21.24	$44,178
8. Rio Grande Council of Governments	$18.44	$38,351
9. Permian Basin Regional Planning Commission	$26.24	$54,576
10. Concho Valley Council of Governments	$19.67	$40,924
11. Heart of Texas Council of Governments	$21.53	$44,781
12. Capital Area Council of Governments	$31.49	$65,497
13. Brazos Valley Council of Governments	$17.76	$39,931
14. Deep East Texas Council of Governments	$17.99	$37,428
15. South East Texas Regional Planning Commission	$34.98	$72,755
16. Houston-Galveston Area Council	$28.94	$60,202
17. Golden Crescent Regional Planning Commission	$26.94	$56,042
18. Alamo Area Council of Governments	$22.05	$48,869
19. South Texas Development Council	$15.07	$31,343
20. Coastal Bend Council of Governments	$28.98	$60,276
21. Lower Rio Grande Valley Development Council	$17.86	$37,152
22. Texoma Council of Governments	$21.18	$44,060
23. Central Texas Council of Governments	$19.30	$40,146
24. Middle Rio Grande Development Council	$24.07	$50,058

Source: Texas Occupational Employment and Wages
Data published: July 2018
Data published annually, next update will be July 31, 2019

Note: Data is not supported by the Bureau of Labor Statistics (BLS).
Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.
Data intended for TAC 313 purposes only.

Tab 14

Schedules A1-D

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date 6/3/2019
Applicant Name Hopkins Energy LLC
ISD Name Sulphur Springs ISD

Form 50-296A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	Column B New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Column C Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other new investment made during this year that may become Qualified Property [SEE NOTE]	Column E **Total Investment** (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	--	2020-2021	2020	Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application								
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				$ 40,500,000.00	$ 500,000.00			$ 41,000,000.00
Complete tax years of qualifying time period	QTP1	2021-2022	2021	$ 55,000,000.00				$ 55,000,000.00
	QTP2	2022-2023	2022					
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				$ 95,500,000.00	$ 500,000.00			$ 96,000,000.00
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				$ 96,000,000.00				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Date 6/3/2019
Applicant Name Hopkins Energy LLC
ISD Name Sulphur Springs ISD

Form 50-296A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	Column B New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Column C Other investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other investment made during this year that will become Qualified Property {SEE NOTE]	Column E **Total Investment** (A+B+C+D)
Total Investment from Schedule A1*	--	**TOTALS FROM SCHEDULE A1**		**Enter amounts from TOTAL row in Schedule A1 in the row below**				
				$ 96,000,000.00				
Each year prior to start of value limitation period**	0	2019-2020	2019					
Each year prior to start of value limitation period**	0	2020-2021	2020	$ 40,500,000.00	$ 500,000.00			$ 41,000,000.00
Each year prior to start of value limitation period**	0	2020-2021	2021	$ 55,000,000.00				$ 55,000,000.00
Value limitation period***	1	2022-2023	2022					
	2	2023-2024	2023					
	3	2024-2025	2024					
	4	2025-2026	2025					
	5	2026-2027	2026					
	6	2027-2028	2027					
	7	2028-2029	2028					
	8	2029-2030	2029					
	9	2030-2031	2030					
	10	2031-2032	2031					
Total Investment made through limitation				$ 95,500,000.00	$ 500,000.00			$ 96,000,000.00
Continue to maintain viable presence	11	2032-2033	2032					
	12	2033-2034	2033					
	13	2034-2035	2034					
	14	2035-2036	2035					
	15	2036-2037	2036					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2037-2038	2037					
	17	2038-2039	2038					
	18	2039-2040	2039					
	19	2040-2041	2040					
	20	2041-2042	2041					
	21	2042-2043	2042					
	22	2043-2044	2043					
	23	2044-2045	2044					
	24	2045-2046	2045					
	25	2046-2047	2046					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row.**

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date 6/3/2019
Applicant Name Hopkins Energy LLC
ISD Name Sulphur Springs ISD

Form 50-296A
Revised May 2014

				Qualified Property			Estimated Taxable Value		
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2019-2020	2019						
Each year prior to start of Value Limitation Period	0	2020-2021	2020						
Each year prior to start of Value Limitation Period	0	2021-2022	2021		$ 500,000.00	$ 20,500,000.00	$ 21,000,000.00	$ 21,000,000.00	$ 21,000,000.00
Value Limitation Period	1	2022-2023	2022		$ 490,000.00	$ 96,000,000.00	$ 96,490,000.00	$ 96,490,000.00	$ 30,000,000.00
	2	2023-2024	2023		$ 480,000.00	$ 86,400,000.00	$ 86,880,000.00	$ 86,880,000.00	$ 30,000,000.00
	3	2024-2025	2024		$ 470,000.00	$ 76,800,000.00	$ 77,270,000.00	$ 77,270,000.00	$ 30,000,000.00
	4	2025-2026	2025		$ 460,000.00	$ 67,200,000.00	$ 67,660,000.00	$ 67,660,000.00	$ 30,000,000.00
	5	2026-2027	2026		$ 450,000.00	$ 57,600,000.00	$ 58,050,000.00	$ 58,050,000.00	$ 30,000,000.00
	6	2027-2028	2027		$ 440,000.00	$ 48,000,000.00	$ 48,440,000.00	$ 48,440,000.00	$ 30,000,000.00
	7	2028-2029	2028		$ 430,000.00	$ 38,400,000.00	$ 38,830,000.00	$ 38,830,000.00	$ 30,000,000.00
	8	2029-2030	2029		$ 420,000.00	$ 28,800,000.00	$ 29,220,000.00	$ 29,220,000.00	$ 29,220,000.00
	9	2030-2031	2030		$ 410,000.00	$ 19,200,000.00	$ 19,610,000.00	$ 19,610,000.00	$ 19,610,000.00
	10	2031-2032	2031		$ 400,000.00	$ 19,200,000.00	$ 19,600,000.00	$ 19,600,000.00	$ 19,600,000.00
Continue to maintain viable presence	11	2032-2033	2032		$ 390,000.00	$ 19,200,000.00	$ 19,590,000.00	$ 19,590,000.00	$ 19,590,000.00
	12	2033-2034	2033		$ 380,000.00	$ 19,200,000.00	$ 19,580,000.00	$ 19,580,000.00	$ 19,580,000.00
	13	2034-2035	2034		$ 370,000.00	$ 19,200,000.00	$ 19,570,000.00	$ 19,570,000.00	$ 19,570,000.00
	14	2035-2036	2035		$ 360,000.00	$ 19,200,000.00	$ 19,560,000.00	$ 19,560,000.00	$ 19,560,000.00
	15	2036-2037	2036		$ 350,000.00	$ 19,200,000.00	$ 19,550,000.00	$ 19,550,000.00	$ 19,550,000.00
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2037-2038	2037		$ 340,000.00	$ 19,200,000.00	$ 19,540,000.00	$ 19,540,000.00	$ 19,540,000.00
	17	2038-2039	2038		$ 330,000.00	$ 19,200,000.00	$ 19,530,000.00	$ 19,530,000.00	$ 19,530,000.00
	18	2039-2040	2039		$ 320,000.00	$ 19,200,000.00	$ 19,520,000.00	$ 19,520,000.00	$ 19,520,000.00
	19	2040-2041	2040		$ 310,000.00	$ 19,200,000.00	$ 19,510,000.00	$ 19,510,000.00	$ 19,510,000.00
	20	2041-2042	2041		$ 300,000.00	$ 19,200,000.00	$ 19,500,000.00	$ 19,500,000.00	$ 19,500,000.00
	21	2042-2043	2042		$ 290,000.00	$ 19,200,000.00	$ 19,490,000.00	$ 19,490,000.00	$ 19,490,000.00
	22	2043-2044	2043		$ 280,000.00	$ 19,200,000.00	$ 19,480,000.00	$ 19,480,000.00	$ 19,480,000.00
	23	2044-2045	2044		$ 270,000.00	$ 19,200,000.00	$ 19,470,000.00	$ 19,470,000.00	$ 19,470,000.00
	24	2045-2046	2045		$ 260,000.00	$ 19,200,000.00	$ 19,460,000.00	$ 19,460,000.00	$ 19,460,000.00
	25	2046-2047	2046		$ 250,000.00	$ 19,200,000.00	$ 19,450,000.00	$ 19,450,000.00	$ 19,450,000.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 6/3/2019
Applicant Name Hopkins Energy LLC
ISD Name Sulphur Springs ISD

Form 50-296A
Revised May 2014

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	**Column B**	**Column C**	**Column D**	**Column E**
	Year	**School Year** (YYYY-YYYY)	**Tax Year** (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	**Average** annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	**Average** annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period	0	2019-2020	2019	N/A	N/A	N/A	N/A	N/A
Each year prior to start of Value Limitation Period	0	2020-2021	2020	180 FTE	$ 42,529.30	N/A	N/A	N/A
Each year prior to start of Value Limitation Period	0	2021-2022	2021	180 FTE	$ 42,529.30	N/A	N/A	N/A
Value Limitation Period *The qualifying time period could overlap the value limitation period.*	1	2022-2023	2022	N/A	N/A	N/A	1	$ 42,529.30
	2	2023-2024	2023	N/A	N/A	N/A	1	$ 42,529.30
	3	2024-2025	2024	N/A	N/A	N/A	1	$ 42,529.30
	4	2025-2026	2025	N/A	N/A	N/A	1	$ 42,529.30
	5	2026-2027	2026	N/A	N/A	N/A	1	$ 42,529.30
	6	2027-2028	2027	N/A	N/A	N/A	1	$ 42,529.30
	7	2028-2029	2028	N/A	N/A	N/A	1	$ 42,529.30
	8	2029-2030	2029	N/A	N/A	N/A	1	$ 42,529.30
	9	2030-2031	2030	N/A	N/A	N/A	1	$ 42,529.30
	10	2031-2032	2031	N/A	N/A	N/A	1	$ 42,529.30
Years Following Value Limitation Period	11 through 25	2032-2046	2032-2046	N/A	N/A	N/A	N/A	N/A

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts) [X] Yes [ ] No

If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? [X] Yes [ ] No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? [ ] Yes [X] No

Schedule D: Other Incentives (Estimated)

Date: 6/3/2019

Applicant Name: Hopkins Energy LLC

ISD Name: Sulphur Springs ISD

Form 50-296A

Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	**Taxing Entity (as applicable)**	**Beginning Year of Benefit**	**Duration of Benefit**	**Annual Tax Levy without Incentive**	**Annual Incentive**	**Annual Net Tax Levy**
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County:					
	City:					
	Other:					
Local Government Code Chapters 380/381	County: Hopkins	2022	2022-2031 (10 year)	$ 839,855.00	80%	$ 167,971.00
	City:					
	Other: Hopkins County Memorial Hospital	2022	2022-2031 (10 year)	$ 336,000.00	80%	$ 67,200.00
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
			TOTAL	$ 1,175,855.00	80%	$ 235,171.00

Additional information on incentives for this project:

Tab 15

Economic Impact Study-N/A

Tab 16

Description of Reinvestment Zone

Hopkins Energy LLC is to be located within a proposed reinvestment zone. The proposed reinvestment zone will be created by Sulphur Springs ISD. We anticipate this will occur in third fiscal quarter of 2019. Upon the creation and designation of this zone, the ordinance establishing this zone will be submitted to the comptroller.

Tab 17

Signatures and Certification

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here ▶ Michael Lamb
Print Name *(Authorized School District Representative)*

Superintendent
Title

sign here ▶ Michael Lamb
Signature *(Authorized School District Representative)*

June 11, 2019
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here ▶ Adrian-Filonel Ioance
Print Name *(Authorized Company Representative (Applicant))*

Authorized Representative
Title

sign here ▶
Signature *(Authorized Company Representative (Applicant))*

June 3, 2019
Date

NOTARY PUBLIC STATE OF TEXAS
KAYLA BATAINEH
Notary ID #129756147
My Commission Expires
March 20, 2022

(Notary Seal)

GIVEN under my hand and seal of office this, the

3rd day of June, 2019

K Bataineh
Notary Public in and for the State of Texas

My Commission expires: 3/20/2022

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.