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October 2, 2019

Local Government Assistance & Economic Analysis  
Texas Comptroller of Public Accounts  
P.O. Box 13528  
Austin, Texas 78711-3528

RE: Supplement003 to the Fort Stockton Independent School District from Taygete Energy Project II, LLC

To the Local Government Assistance & Economic Analysis Division:

Enclosed, please find Supplement002 of Taygete Energy Project II, LLC to Fort Stockton ISD. The following changes have been made:

1. Updated schedules A1-C and resubmitting schedule D

A copy of the application will be submitted to the Pecos County Appraisal District.

Sincerely,



Kevin O'Hanlon  
School District Consultant

Cc: Pecos County Appraisal District  
Taygete Energy Project II, LLC

Date 10.2.2019
Applicant Name Taygete Energy Project II, LLC
ISD Name Fort Stockton

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Table with 9 columns: Year, School Year, Tax Year, Column A (New investment in tangible personal property), Column B (New investment in buildings or nonremovable components), Column C (Other new investment), Column D (Other new investment), and Column E (Total Investment). Rows include investment made before filing, after filing, and complete tax years of qualifying time period.

For All Columns: List amount invested each year, not cumulative totals.
Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.
Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.
Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.
Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.
Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

**Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)**

**1377-Fort Stockton-Taygete II-Supplement003**  
**October 2, 2019** Form 50-296A  
Revised May 2014

Date **10.2.2019**  
 Applicant Name **Taygete Energy Project II, LLC**  
 ISD Name **Fort Stockton ISD**

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in <b>tangible personal property</b> placed in service during this year that will become Qualified Property	New investment made during this year in <b>buildings or permanent nonremovable components of buildings</b> that will become Qualified Property	Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property [SEE NOTE]	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	<b>TOTALS FROM SCHEDULE A1</b>		Enter amounts from TOTAL row in Schedule A1 in the row below				
Each year prior to start of value limitation period** <small>Insert as many rows as necessary</small>	0	2020-2021	2020	136,750,000	0	0	0	136,750,000
	QTP1	2021-2022	2021	136,750,000	250,000	0	0	137,000,000
	QTP2/L1	2022-2023	2022	0	0	3,310,000	0	3,310,000
Value limitation period***	2	2023-2024	2023	0	0	3,376,200	0	3,376,200
	3	2024-2025	2024	0	0	3,460,605	0	3,460,605
	4	2025-2026	2025	0	0	3,547,120	0	3,547,120
	5	2026-2027	2026	0	0	3,635,798	0	3,635,798
	6	2027-2028	2027	0	0	3,726,693	0	3,726,693
	7	2028-2029	2028	0	0	3,819,860	0	3,819,860
	8	2029-2030	2029	0	0	3,915,357	0	3,915,357
	9	2030-2031	2030	0	0	4,013,241	0	4,013,241
<b>Total Investment made through limitation</b>				273,500,000	250,000	36,918,446	0	310,668,446
Continue to maintain viable presence	11	2032-2033	2032			4,216,411		4,216,411
	12	2033-2034	2033			4,321,821		4,321,821
	13	2034-2035	2034			4,429,867		4,429,867
	14	2035-2036	2035			4,540,614		4,540,614
	15	2036-2037	2036			4,654,129		4,654,129
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2037-2038	2037			4,770,482		4,770,482
	17	2038-2039	2038			4,889,744		4,889,744
	18	2039-2040	2039			5,011,988		5,011,988
	19	2040-2041	2040			5,137,288		5,137,288
	20	2041-2042	2041			5,265,720		5,265,720
	21	2042-2043	2042			5,397,363		5,397,363
	22	2043-2044	2043			5,532,297		5,532,297
	23	2044-2045	2044			5,670,604		5,670,604
	24	2045-2046	2045			5,812,369		5,812,369
	25	2046-2047	2046			5,957,679		5,957,679

\* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**.

\*\* Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the

\*\*\* If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

# Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

1377-Fort Stockton-Taygete II-Supplement003

October 2, 2019

Date

10.2.2019

Applicant Name

Taygete Energy Project II, LLC

Form 50-296A

ISD Name

Fort Stockton ISD

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	0	0	0	0	0	0
	QTP1	2021-2022	2021	0	0	68,375,000	68,375,000	68,375,000	68,375,000
	QTP2/L1	2022-2023	2022	0	250,000	266,662,500	266,912,500	266,912,500	30,000,000
	2	2023-2024	2023	0	237,500	239,996,250	240,233,750	240,233,750	30,000,000
Value Limitation Period	3	2024-2025	2024	0	225,625	215,996,625	216,222,250	216,222,250	30,000,000
	4	2025-2026	2025	0	214,344	194,396,963	194,611,306	194,611,306	30,000,000
	5	2026-2027	2026	0	203,627	174,957,266	175,160,893	175,160,893	30,000,000
	6	2027-2028	2027	0	193,445	157,461,540	157,654,985	157,654,985	30,000,000
	7	2028-2029	2028	0	183,773	141,715,386	141,899,159	141,899,159	30,000,000
	8	2029-2030	2029	0	174,584	127,543,847	127,718,431	127,718,431	30,000,000
	9	2030-2031	2030	0	165,855	114,789,462	114,955,317	114,955,317	30,000,000
	10	2031-2032	2031	0	157,562	103,310,516	103,468,079	103,468,079	30,000,000
	11	2032-2033	2032	0	149,684	92,979,465	93,129,149	93,129,149	93,129,149
	12	2033-2034	2033	0	142,200	83,681,518	83,823,718	83,823,718	83,823,718
Continue to maintain viable presence	13	2034-2035	2034	0	135,090	75,313,366	75,448,456	75,448,456	75,448,456
	14	2035-2036	2035	0	128,336	67,782,030	67,910,365	67,910,365	67,910,365
	15	2036-2037	2036	0	121,919	61,003,827	61,125,745	61,125,745	61,125,745
	16	2037-2038	2037	0	115,823	54,903,444	55,019,267	55,019,267	55,019,267
	17	2038-2039	2038	0	110,032	49,413,100	49,523,131	49,523,131	49,523,131
	18	2039-2040	2039	0	104,530	44,471,790	44,576,320	44,576,320	44,576,320
	19	2040-2041	2040	0	99,304	40,024,611	40,123,914	40,123,914	40,123,914
	20	2041-2042	2041	0	94,338	36,022,150	36,116,488	36,116,488	36,116,488
	21	2042-2043	2042	0	89,621	32,419,935	32,509,556	32,509,556	32,509,556
	22	2043-2044	2043	0	85,140	29,177,941	29,263,082	29,263,082	29,263,082
Additional years for 25 year economic impact as required by 313.026(c)(1)	23	2044-2045	2044	0	80,883	26,260,147	26,341,030	26,341,030	26,341,030
	24	2045-2046	2045	0	76,839	23,634,132	23,710,972	23,710,972	23,710,972
	25	2046-2047	2046	0	72,997	21,270,719	21,343,716	21,343,716	21,343,716

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

**Schedule C: Employment Information**

**Date** 10.2.2019  
**Applicant Name** Taygete Energy Project II, LLC  
**ISD Name** Fort Stockton

**Form 50-296A**

*Revised May 2014*

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	250 FTE	51,000			
	QTP1	2021-2022	2021	250 FTE	51,000			
	QTP2/L1	2022-2023	2022				1	\$ 59,270.20
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	2	2023-2024	2023				1	\$ 59,270.20
	3	2024-2025	2024				1	\$ 59,270.20
	4	2025-2026	2025				1	\$ 59,270.20
	5	2026-2027	2026				1	\$ 59,270.20
	6	2027-2028	2027				1	\$ 59,270.20
	7	2028-2029	2028				1	\$ 59,270.20
	8	2029-2030	2029				1	\$ 59,270.20
	9	2030-2031	2030				1	\$ 59,270.20
Years Following Value Limitation Period	10	2031-2032	2031				1	\$ 59,270.20
	11 through 25	2032-2047	2032-2046				1	\$ 59,720.20

Notes: See TAC 9.1051 for definition of non-qualifying jobs.  
Only include jobs on the project site in this school district.

- C1.** Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts) ☒ Yes ☐ No
- If yes, answer the following two questions:
- C1a.** Will the applicant request a job waiver, as provided under 313.025(f-1)? ☒ Yes ☐ No
- C1b.** Will the applicant avail itself of the provision in 313.021(3)(F)? ☐ Yes ☒ No

**Schedule D: Other Incentives (Estimated)**

**Date** 4/4/2019  
**Applicant Name** Taygete Energy Project II, LLC  
**ISD Name** Fort Stockton

**Form 50-296A**  
Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County: Pecos County	2022	10 Years	1,169,058	78%	255,000
	City:	N/A	N/A	N/A	N/A	N/A
	Other:				N/A	
Local Government Code Chapters 380/381	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions		N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements		N/A	N/A	N/A	N/A	N/A
Enterprise Zone/Project		N/A	N/A	N/A	N/A	N/A
Economic Development Corporation		N/A	N/A		N/A	
Texas Enterprise Fund		N/A	N/A		N/A	
Employee Recruitment		N/A	N/A		N/A	
Skills Development Fund		N/A	N/A		N/A	
Training Facility Space and Equipment		N/A	N/A		N/A	
Infrastructure Incentives		N/A	N/A		N/A	
Permitting Assistance		N/A	N/A		N/A	
Other:		N/A	N/A		N/A	
Other:		N/A	N/A		N/A	
Other:		N/A	N/A		N/A	
Other:		N/A	N/A		N/A	
<b>TOTAL</b>				1,169,058		255,000

Additional information on incentives for this project: