



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 136
2. Name of school district Port Neches-Groves ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Jefferson
4. Name of project on original application (or short description of facility) Deep Conversion Project
5. Name of applicant on original application TOTAL PETROCHEMICALS & REFINING USA, INC ("TOTAL") and TOTAL PAR LLC
6. Name of company entering into original agreement with district TOTAL and TOTAL PAR LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) TOTAL PETROCHEMICALS & REFINING USA, INC and TOTAL PAR LLC
2. Complete mailing address of current agreement holder P.O. Box 674411; Houston, TX 77267-4411
3. Company contact person for agreement holder:

<u>Wayne Travis</u>	<u>Tax Advisor</u>
Name	Title
<u>713-483-7713</u>	<u>wayne.travis@total.com</u>
Phone	Email
4. Texas franchise tax ID number of current agreement holder: 17509904037 and 32033261978
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Name	Tax ID
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6. NAICS Code of current agreement holder (6 Digit): 324190

7. If the authorized company representative is different from the contact person listed above:

<u>Wayne Travis</u>	<u>Tax Advisor</u>
Name	Title
<u>P.O. Box 674411; Houston, TX 77267-4411</u>	<u>wayne.travis@total.com</u>
Complete Mailing Address	Email
<u>713-483-7713</u>	<u>wayne.travis@total.com</u>
Phone	Email

8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

SECTION 3: Project Timeline

- | | |
|--|-------------------------|
| 1. Date original limitation agreement approved by school district | <u>December 9, 2008</u> |
| 2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]. . . | <u>2009</u> |
| 3. First year of property value limitation | <u>2011</u> |

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): 30,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): 2,002,000,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 2,682,626,708.00
- 4 Has the description of the qualified property changed from that in the application? Yes No
- 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 494
(*See guidelines for definition of existing job.*)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
- 1a. If yes, please provide the definition of "new job" as used in the agreement. (*Use attachments if needed.*)

Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999

App Number
 District Name
 Company Name

136
 Port Neches-Groves ISD
TOTAL PETROCHEMICALS USA, INC and TOTAL PAR LLC
 Project Name **Deep Conversion Project**
 1st Yr. of Qualifying Time Period
 2009

Form 50-773A
 Revised Jan 2014

CHART A1 - Only complete this for applications 1 through 999.

	Tax year (YYYY)	TOTAL PETROCHEMICALS USA, INC and TOTAL PAR LLC											
		Qualifying Time Period			Limitation Period						Viable Presence Period		
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	18	36	36	36	36	36	36	36	36	36	36	36
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	55	57	71	74	119	119	119	119	119	119	119	119
3	Number of new jobs ² created (cumulative)	55	57	71	74	119	119	119	119	119	119	119	119
4	Median annual wage of new jobs applicant created	\$64,896	\$70,907	\$72,100	\$73,902	\$75,253	\$75,253	\$75,253	\$75,253	\$75,253	\$75,253	\$75,253	\$75,253
5	Total wages for new jobs applicant created	\$3,879,590	\$4,184,085	\$5,354,252	\$5,779,548	\$8,942,493	\$8,942,493	\$8,942,493	\$8,942,493	\$8,942,493	\$8,942,493	\$8,942,493	\$8,942,493

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

- Notes:**
- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
 - For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Wayne Travis, certify that I am the authorized representative of TOTAL PETROCHEMICALS USA, INC and TOTAL PAR LLC a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature  Date 5/12/2014
 Print Name/Title Wayne Travis / Tax Advisor Phone 713-483-5713

The CPA requests companies complete the electronic spreadsheet version of the form.
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Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Application Number **136** Form **50-773A**
 Current Agreement Holder Name **TOTAL PETROCHEMICALS USA, INC and TOTAL PAR LLC** Revised Jan 2014
 ISD Name **Port Neches-Grove ISD**

CHART A2 - Only complete this for applications 1 through 999.

Prior to start of value limitation period	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Value limitation period	1-2	2010-2011	2010	2,682,626,708	242,503,000	214,231,000	214,231,000
	3	2011-2012	2011		477,910,800	359,316,500	30,000,000
	4	2012-2013	2012		625,668,980	541,511,550	30,000,000
	5	2013-2014	2013		489,452,900	423,617,600	30,000,000
	6	2014-2015	2014		469,875,000	406,673,000	30,000,000
	7	2015-2016	2015		451,080,000	390,406,000	30,000,000
	8	2016-2017	2016		433,037,000	374,790,000	30,000,000
	9	2017-2018	2017		415,716,000	359,798,000	30,000,000
	10	2018-2019	2018		399,087,000	345,406,000	30,000,000
	11	2019-2020	2019		383,124,000	331,590,000	331,590,000
	12	2020-2021	2020		367,799,000	318,326,000	318,326,000
	13	2021-2022	2021		353,087,000	305,593,000	305,593,000

Notes: Market Value for Tax Year 2014 - 2021 is based on physical depreciation applied to the 2013 value and does not account for any potential future economic obsolescence
 1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
 2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
 3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Wayne Travis certify that I am the authorized representative of TOTAL PETROCHEMICALS USA, INC and TOTAL PAR LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Wayne Travis Date 5/12/2014

Signature Wayne Travis Print Name/Title Wayne Travis / Tax Advisor
 Phone Number 713-483-5713

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