

Tab 8

Qualified Property Description

The Applicant currently does not have operations in Texas. The Applicant expects to construct a new facility in the southwestern United States to cost effectively serve the Southern United States and the underserved Mexican flat roll steel markets. If approved, the proposed Sinton capital project involves the construction of a new state-of-the-art electric-arc furnace flat roll steel mill designed to produce the latest in advanced high strength steel products. The land, construction of the facility, and the associated equipment results in a total capital investment for qualifying property of approximately \$1.775 billion. As part of the project, the facility will include production facilities, sales, administration, engineering, transportation logistics and various other support functions.

Below is a list of the major investments related to the proposed facility for qualified property:

- General utilities
- Melt / Cast building
- Hot mill building
- Cold mill / Pickle line building
- Warehouse
- Utility buildings
- Guard house
- Melt shop equipment
- Caster / Tunnel equipment
- Hot mill equipment
- Cold mill equipment
- Dust collection
- Water treatment
- Cranes
- Office building and equipment
- Production equipment

Additional infrastructure to support this property will include access to electricity, natural gas, water, and highways.

The qualified investment will be located on land currently being evaluated by the Applicant for purchase. Additional land details are located in Tab 9.

Construction is proposed to be initiated in September 2019, with the commencement of commercial operations in December 2021. The successful implementation of this project is dependent upon the supportive economic development incentives provided.

Proposed Qualified Investment/Qualified Property Location

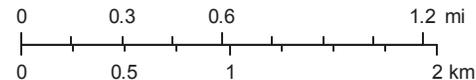


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Disclaimer: This product is for informational purposes only and has not been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of boundaries

-  Parcels
-  Project Boundary

1:36,112



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