



# Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

**Form 50-300**  
(Revised May 2010)

2009  
First complete year of qualifying time period  
**(432) 336-4000**  
Phone (Area code and number)  
**September 2, 2008**  
Application filing date

**Fort Stockton Independent School District**  
School district name  
**101 West Division Street Fort Stockton, TX 79735**  
Address

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

## STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.  
**SandRidge Energy, Inc.; SandRidge Midstream, Inc.; SandRidge Exploration and Production, LLC; Pinon Gathering Company, LLC (1)**  
Applicant's name  
**123 Robert S. Kerr Avenue** Oklahoma City, OK **73102-6406**  
Mailing address City, State ZIP Code + 4  
**12080847937** 4386, 4835 & 4841  
Texas Taxpayer I.D. Number (11 digits) Appraisal district account number  
**James Maxwell** Property Tax Manager  
Name of person preparing this application Title  
**(405) 429-6216**  
Phone (area code and number)

## STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:  
1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.  
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.  
3. Schedule A—updated for all years from amounts in application schedule.  
4. Schedule B—updated for all years from amounts in application schedule.  
5. Schedule C—Tax Credit.  
Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

## STEP 3: SHOW TAX CREDIT AMOUNT

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax	20,364,510	27,001,720
2. Limitation Value of Property under Agreement	20,000,000	20,000,000
3. School District Maintenance and Operations Tax Rate	1.04	1.04
4. Total Maintenance and Operations Taxes Paid	211,791	280,818
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	208,000	208,000
6. Tax Credit for which you are applying (Line 4 - Line 5)	3,791	72,818
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		76,609

## STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

**print here** **Randall D. Cooley** Senior Vice President - Accounting  
Name of authorized company officer Title  
**sign here** Signature of authorized company officer Date  
On behalf of **SandRidge Energy, Inc.**  
Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

For more information, visit our Web site: [www.window.state.tx.us/taxinfo/proptax/hb1200/index.html](http://www.window.state.tx.us/taxinfo/proptax/hb1200/index.html) (50-300 - Rev. 05-10/06)

(1) Partial assignment of the original SandRidge Energy, Inc. and Subsidiaries' agreement occurred on June 30, 2009. SandRidge Midstream, Inc. has been appointed agent for property taxes.

Applicant Name: SandRidge Energy, Inc.; SandRidge Midstream, Inc.; SandRidge Exploration and Production, LLC; Pheon Gathering Company, LLC  
 ISD Name: Fort Stockton Independent School District

		PROPERTY INVESTMENT AMOUNTS									
		(Estimated investment in each year. Do not put cumulative totals.)									
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)	Year	School Year (YYYY-YYYY)	Tax Year (FIS in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or permanent nonremovable component of building (annual amount only)	Column C: Sum of A and B Qualifying investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)	Value Limitation Period	
										1	2
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)										
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)										
	Complete tax years of qualifying time period	1	2009-10	2009	16,459,544	0	16,459,544	0	16,459,544		
		2	2010-11	2010	13,650,692	0	13,650,692	0	13,650,692		
		3	2011-12	2011	0	0	0	0	0		
		4	2012-13	2012	0	0	0	0	0		
		5	2013-14	2013	0	0	0	0	0		
		6	2014-15	2014	0	0	0	0	0		
		7	2015-16	2015	0	0	0	0	0		
		8	2016-17	2016	150,000,000	0	150,000,000	0	150,000,000		
		9	2017-18	2017	150,000,000	0	150,000,000	0	150,000,000		
		10	2018-19	2018							
		11	2019-20	2019							
		12	2020-21	2020							
		13	2021-22	2021							
	Post-Settle-Up Period	14									
	Post-Settle-Up Period	15									

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

Column B: For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period. The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).

Column D: For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings. Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be permits such as professional services, etc.

Column E: Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter these amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

**Schedule B (Rev. May 2010): Estimated Market And Taxable Value**

Applicant Name SandRidge Energy, Inc.; SandRidge Midstream, Inc.; SandRidge Exploration and Production, LLC; Pinn Gathering Company, LLC  
 ISD Name Fort Stockton Independent School District

Form 50-300

				Qualified Property			Reductions from	Estimated Taxable Value	
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Market Value	Final taxable value for 18S - after all reductions	Final taxable value for M&O - after all reductions
	pre-year 1	2008-09	2008						
	1	2009-10	2009	0	0	20,364,510	0	20,364,510	20,364,510
	2	2010-11	2010	0	0	27,001,720	0	27,001,720	27,001,720
	3	2011-12	2011	0	0	40,011,830	0	40,011,830	20,000,000
	4	2012-13	2012	0	0	34,000,000	0	34,000,000	20,000,000
	5	2013-14	2013	0	0	34,000,000	0	34,000,000	20,000,000
	6	2014-15	2014	0	0	34,000,000	0	34,000,000	20,000,000
	7	2015-16	2015	0	0	34,000,000	0	34,000,000	20,000,000
	8	2016-17	2016	0	0	34,000,000	0	34,000,000	20,000,000
	9	2017-18	2017	0	0	184,000,000	0	184,000,000	20,000,000
	10	2018-19	2018	0	0	334,000,000	0	334,000,000	20,000,000
	11	2019-20	2019	0	0	334,000,000	0	334,000,000	334,000,000
	12	2020-21	2020	0	0	334,000,000	0	334,000,000	334,000,000
	13	2021-22	2021	0	0	334,000,000	0	334,000,000	334,000,000
	14								
	15								

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.  
 This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraised district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

## Schedule C- Tax Credit: Employment Information

Applicant Name SandRidge Energy, Inc.; SandRidge Midstream, Inc.; SandRidge Exploration and Production, LLC; Pinon Gathering Company, LLC  
 ISD Name Fort Stockton Independent School District

Form 50-300

Complete tax years of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	New Jobs		Qualifying Jobs	
				Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job	
1	pre-year 1	2008-09	2008	-	-	-	-
	2	2010-11	2010	-	-	-	-

(1)  
(1)  
(1)

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

**SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE** \_\_\_\_\_ **DATE** \_\_\_\_\_

(1) Construction of the Qualifying property is on-going. Qualified jobs are required once the Qualifying property is First Placed in Service.

Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D) Form 50-300  
 SandRidge Energy, Inc.  
 Summary of Notice of Appraised Value (NOV) Statements - Line 1 Taxable Value

Account #	Owner Name	Year 1	Year 2	Comments
		(Tax Year 2009)	(Tax Year 2010)	
4386	SandRidge Midstream, Inc.	20,364,510	-	
4841	SandRidge Midstream, Inc.	-	5,656,860	
4835	Pinon Gathering Company, LLC	-	21,688,040	
	<b>Total Per NOV Statements</b>	20,364,510	27,344,900	
4835	Pinon Gathering Company, LLC	-	(857,940)	Original value per NOV for Account Number 600-0610.
4835	Pinon Gathering Company, LLC	-	514,760	Subsequent value adjustment for Account Number 600-0610.
	<b>Total Adjustments</b>	-	(343,180)	
	<b>Taxable Value Reported on Form 50-300</b>	<u>20,364,510</u>	<u>27,001,720</u>	

# RESOLUTION

## DETERMINING ELIGIBILITY FOR TAX CREDIT PURSUANT TO TEXAS TAX CODE §313.104 GREY RANCH

STATE OF TEXAS                   §

COUNTY OF PECOS               §

*WHEREAS*, on September 2, 2008, the Superintendent of Schools of the Fort Stockton Independent School District (the "Superintendent"), acting as agent of the Board of Trustees of the District (the "Board of Trustees" or the "District"), received from Sandridge Energy, Inc., On Behalf Of Itself And Its Wholly Owned Subsidiaries Sandridge Midstream, Inc. and Sandridge Exploration And Production, LLC (collectively, the "Sandridge Energy, Inc.") an Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code; and,

*WHEREAS*, on November 20, 2008 the Superintendent received an Amended Application from Sandridge Energy, Inc. correcting the NAICS code to the correct code of 325120 Industrial Gas Manufacturing (which, together with the Original Application filed September 2, 2008, will be hereinafter collectively referred to as the "Application"); and,

*WHEREAS*, the Board of Trustees has acknowledged receipt of the Application along with the requisite application fee as established pursuant to Texas Tax Code §313.025(a)(1) and Local District Policy CCG (Local); and,

*WHEREAS*, the Application was delivered to the Texas Comptroller's Office for review pursuant to Texas Tax Code § 313.025(d) and, on November 24, 2008, the Comptroller's Office issued a recommendation that the Limitation on Appraised Value not be approved; and,

*WHEREAS*, the Texas Comptroller of Public Accounts conducted an economic impact evaluation pursuant to Chapter 313 of the Texas Tax Code, which was delivered to the District on December 15, 2008, three weeks after the Comptroller's recommendation was issued; and,

*WHEREAS*, the District engaged Texas Perspectives, Inc. as a consultant to perform an additional economic impact study in accordance with the criteria set forth in Tex. Tax Code §313.026; and,

*WHEREAS*, the Board of Trustees reviewed the two economic impact evaluations, prepared respectively by the Comptroller's Office and Texas Perspectives, Inc., pursuant to Texas Tax Code §313.026 and carefully considered both evaluations; and,

Fort Stockton INDEPENDENT SCHOOL DISTRICT

Resolution Granting Tax Credit to Sandridge Energy, Inc. and Piñon Gathering Company, LLC

March 25, 2013

Page 1 of 5

**WHEREAS**, the Board of Trustees reviewed a legal opinion submitted by its counsel, concerning the legal requirements applicable to the consideration of the Application and carefully considered such legal opinion; and,

**WHEREAS**, the Application was reviewed by the Pecos County Appraisal District established in Pecos County, Texas (the "Pecos County Appraisal District"), pursuant to Texas Property Tax Code §6.01; and,

**WHEREAS**, on November 24, 2008, and again on December 22, 2008, the Board of Trustees conducted a public hearing on the Application at which it solicited input into its deliberations on the Application from all interested parties within the District; and,

**WHEREAS**, on December 22, 2008, the Board of Trustees made factual findings pursuant to Texas Tax Code § 313.025(f), including, but not limited to, findings that: (i) the information in the Application is true and correct; (ii) the project is correctly categorized as NAICS Code 325120, Industrial Gas Manufacturing; (iii) the Applicant's Qualified Property is used either as an integral part, or as a necessary auxiliary part, in manufacturing; (iv) in the absence of a value limitation agreement pursuant to Chapter 313 of the Texas Tax Code, the Applicant is unlikely to construct the facilities proposed in the Application within the District; (v) this Agreement is in the best interest of the District and the State of Texas; (vi) the Applicant is eligible for the Limitation on Appraised Value of the Applicant's Qualified Property; and, (vii) each criterion listed in Texas Tax Code § 313.025(e) has been met; and,

**WHEREAS**, on December 22, 2008, the Board of Trustees of the Fort Stockton Independent School District approved an Agreement for Limitation on Appraised Value of Property for Maintenance and Operations Taxes with Sandridge Energy, Inc.

**WHEREAS**, in accordance with Section 8.4 of the Agreement approved on December 22, 2008, Sandridge Energy, Inc. partially assigned its rights and responsibilities under the agreement with regard to the Grey Ranch Property to Piñon Gathering Company, LLC; and,

**WHEREAS**, after examining the tax rolls of the Pecos County Appraisal District; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by Sandridge Energy, Inc. and Piñon Gathering Company, LLC, the Board has determined that during the Qualifying Time Period, running from January 1, 2009 through December 31, 2010, Sandridge Energy, Inc. and Piñon Gathering Company, LLC made a Qualifying Investment as defined by Texas Tax Code §313.021 in the amount of at least Twenty Million Dollars for the purposes of manufacturing in accordance with the provisions of Texas Tax Code §313.024(b)(1); and,

**WHEREAS**, after examining the December 22, 2008 Agreement; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by Sandridge Energy, Inc. and Piñon Gathering Company,

LLC, the Board has determined that Sandridge Energy, Inc. and Piñon Gathering Company, LLC are, in all respects, in compliance with the terms of the aforesaid Agreement; and,

*WHEREAS*, after examining Comptroller's State Franchise Tax records, the Board has determined that, at the time of the adoption of this Resolution, Sandridge Energy, Inc. and Piñon Gathering Company, LLC, are in good standing with respect to its franchise tax obligations; and,

*WHEREAS*, the total amount of maintenance and operations ad valorem taxes that were imposed on the portion of the appraised value of the Qualified Property that exceeded the amount of the limitation agreed to by the governing body of the school district under Texas Tax Code Section 313.027(a)(2) in the applicable Qualifying Time Period that Sandridge Energy, Inc. and Piñon Gathering Company, LLC have paid to the District is SEVENTY-SIX THOUSAND SIX HUNDRED EIGHT DOLLARS AND SEVENTY-NINE CENTS (\$76,608.79); and,

*WHEREAS*, as of the date of the approval of this Resolution, Sandridge Energy, Inc. and Piñon Gathering Company, LLC have not relocated their business outside of the District; and,

*WHEREAS*, Sandridge Energy, Inc. and Piñon Gathering Company, LLC have filed an application for a tax credit in accordance with the provisions of Texas Tax Code §313.103; and,

*WHEREAS*, the application for tax credit filed by Sandridge Energy, Inc. and Piñon Gathering Company, LLC was: (1) made on the form prescribed for that purpose by the Texas Comptroller of Public Accounts; (2) was verified by Sandridge Energy, Inc. and Piñon Gathering Company, LLC; (3) was accompanied by tax receipts from the collector of taxes for the District showing full payment of all District ad valorem taxes on the Qualified Property for the applicable Qualifying Time Period.

***NOW, THEREFORE, BE IT RESOLVED*** by the Board of Trustees of the Fort Stockton Independent School District as follows:

1. The application made by Sandridge Energy, Inc. and Piñon Gathering Company, LLC, for a tax credit pursuant to Texas Tax Code §313.103 in the total amount of SEVENTY-SIX THOUSAND SIX HUNDRED EIGHT DOLLARS AND SEVENTY-NINE CENTS (\$76,608.79) is approved by the adoption of this Resolution.
2. Beginning with the Tax Year 2012, which is the tax year next following the tax year in which the Tax Credit Application is approved, and in each of the subsequent six (6) tax years (ending in Tax Year 2018), the Superintendent is directed to issue a refund as the credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser amount of either: 1.) TEN THOUSAND NINE HUNDRED FORTY-FOUR DOLLARS AND ELEVEN CENTS (\$10,944.11) (An amount equal to one-seventh of the total amount of tax credit to which Sandridge Energy, Inc. and Piñon Gathering Company, LLC are entitled under Section 313.102); or, 2.) Fifty Percent (50%) of the total amount

Fort Stockton INDEPENDENT SCHOOL DISTRICT

Resolution Granting Tax Credit to Sandridge Energy, Inc. and Piñon Gathering Company, LLC

March 25, 2013

Page 3 of 5

of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.

3. In addition to the foregoing, in the Tax Years 2019 through 2021, (The first three tax years after Sandridge Energy, Inc. and Piñon Gathering Company, LLC's eligibility for an Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code, expires), the Superintendent is directed to refund to the Applicant as a credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser of either: 1.) any remainder of the Seventy-Six Thousand Six Hundred Eight Dollars and Seventy-Nine Cents (\$76,608.79) tax credit balance which was not paid under paragraph 2, above: or, 2.) the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.
4. Prior to making any tax credit payments under Sections (2) or (3), above, the District's Superintendent is directed to determine whether Sandridge Energy, Inc. and Piñon Gathering Company, LLC have relocated outside the District, and have otherwise met their obligations under the Agreement; under State law; and under applicable regulations promulgated either by the Texas Comptroller's Office, or by the Texas Commissioner of Education. In the event that Sandridge Energy, Inc. and Piñon Gathering Company, LLC have not met its obligation or have relocated outside the District, no tax credit will be paid for such tax year or the tax years thereafter.
5. If the Texas Comptroller of Public Accounts or the District's tax collector, after providing notice and the opportunity for a response, determine that Sandridge Energy, Inc. and Piñon Gathering Company, LLC were either not eligible for the credit or received more credit than it was entitled, then the District shall impose an additional tax on the Qualified Property that is equal to the amount of tax credit that was erroneously taken, plus interest at an annual rate of 7.0% calculated from the date on which the credit was issued. A tax lien attaches to the Qualified Property in favor of the school district to secure payment by the person of the additional tax and interest that are imposed and any penalties incurred. A taxpayer which is delinquent in the payment of an additional tax may not submit a subsequent application or receive a tax credit under this subsection in a subsequent year.

**APPROVED, ADOPTED, AND ORDERED** on the 25 day of MARCH, 2013.

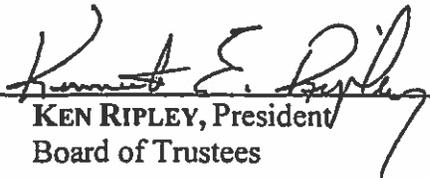
**Fort Stockton INDEPENDENT SCHOOL DISTRICT**

*Resolution Granting Tax Credit to Sandridge Energy, Inc. and Piñon Gathering Company, LLC*

MARCH 25, 2013

Page 4 of 5

**FORT STOCKTON INDEPENDENT SCHOOL DISTRICT**

By:   
**KEN RIPLEY, President**  
Board of Trustees

**ATTEST:**

By:   
**SANDRA MARQUEZ, Secretary**  
Board of Trustees

# NOTICE OF APPRAISED VALUE

PECOS COUNTY APPRAISAL DISTRICT  
 P. O. BOX 237  
 FT STOCKTON TX 79735  
 (432) 336-7587

FOR QUESTIONS ABOUT THESE VALUES  
 CALL LEONARD AMENT @ THOS. Y PICKETT  
 972-387-4944

SD TAX DEPT RECEIVED

MAY 24 2010

|||||  
 PINION GATH HIGH CO2 COMPRSN 0004835  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK 73102-6406

Dear Property Owner:

We have appraised the property listed below for the 2010 tax year. Based on the appraisal date of January 1 of this year, this appraisal is as follows:

Account Number: 0004835 Property Description: **SEE REVERSE AND/OR ATTACHED SHEETS**

Appraisal Information	Last Year	Proposed This Year
Personal Property Appraised Value	20,364,510	21,688,040

Taxing Units	Last Year's Taxable Value	This Year's Exemptions	This Year's Taxable Value (Less Exemptions)	Estimated Tax Rate	Tax Estimate
371 PECOS COUNTY	20,364,510	21,688,040	0	.62000	.00
M25 MIDDLE PECOS GROUNDWATER DIST	20,364,510	0	21,688,040	00850	1843.48
S F FORT STOCKTON ISD RZ	20,364,510	0	21,688,040	1.16470	252600.60
					254444.08

*Was original value has been adjusted to \$21,344,850 documentation included*

The school tax relief measures enacted by the 79th Legislature may affect this year's school tax rate. The governing body of each unit -- school board, county commissioners, and so on -- decides whether property taxes increase. The appraisal district only determines your property's value and eligibility for exemptions. The taxing units will set tax rates later this year.

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

## THIS IS NOT A TAX BILL - DO NOT PAY

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB by JUNE 21, 2010.

Enclosed is a protest form to send the appraisal district office at the above address. You may mail this form or bring it to the appraisal office before the above date. The ARB will notify you of the date, time, and place of your scheduled hearing. The ARB will begin hearings on 7/07/2010 at 9:00 AM PROTESTS HEARD ON A FIRST COME BASIS 201 S. MAIN, FT. STOCKTON, TEXAS.

Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property's description, and what appraisal office action you disagree. If you do not plan to appear in person, you must submit a notarized affidavit that defines your protest.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.

Sincerely,

SAM CALDERON III  
 CHIEF APPRAISER

**ORIGINAL**

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

This is a receipt. Do not pay.

Owner ID: M 4835  
 PINION GATH HIGH CO2 COMPRSN  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK. 73102-6406

Parcel Id/Owner Seq:	589064 / 1	Operator	RA	Suit:	N
Account Number:	4835-0-605670	Lease	605670 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:		Mineral Value:	\$ 55720
Prop Address:		PERSONAL			
Prop City/St/Zip:		.773 MI 3.0 IN ITG PL			
Current Receipt:	20184				

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$55,720	P	\$579.49	\$0.00	\$579.49
2010	FT STOCKTON ISD I&S	0.128100	\$55,720	P	\$71.38	\$0.00	\$71.38
2010 Year Totals					\$650.87	\$0.00	\$650.87
Parcel Totals:					\$650.87	\$0.00	\$650.87

Parcel Id/Owner Seq:	589202 / 1	Operator	RA	Suit:	N
Account Number:	4835-0-600640	Lease	600640 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:		Mineral Value:	\$ 9934480
Prop Address:		PERSONAL			
Prop City/St/Zip:		20.721 MI 20.0 IN ITG PL			
Current Receipt:	20186				

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$9,934,480	P	\$103,318.59	\$0.00	\$103,318.59
2010	FT STOCKTON ISD I&S	0.128100	\$9,934,480	P	\$12,726.07	\$0.00	\$12,726.07
2010 Year Totals					\$116,044.66	\$0.00	\$116,044.66
Parcel Totals:					\$116,044.66	\$0.00	\$116,044.66

Parcel Id/Owner Seq:	589383 / 1	Operator	RA	Suit:	N
Account Number:	4835-0-605680	Lease	605680 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:		Mineral Value:	\$ 2600
Prop Address:		PERSONAL			
Prop City/St/Zip:		.021 MI 6.0 IN ITG PL			
Current Receipt:	20188				

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$2,600	P	\$27.04	\$0.00	\$27.04
2010	FT STOCKTON ISD I&S	0.128100	\$2,600	P	\$3.33	\$0.00	\$3.33
2010 Year Totals					\$30.37	\$0.00	\$30.37

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

This is a receipt. Do not pay.

Owner ID: M 4835  
 PINION GATH HIGH CO2 COMPRSN  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK. 73102-6406

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
Parcel Totals:					\$30.37	\$0.00	\$30.37

Parcel Id/Owner Seq: 589811 / 1      Operator RA      Suit: N  
 Account Number: 4835-0-605675      Lease 605675 RRC#      Acres: -      Cat Code: L4  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 620  
 Prop Address: PERSONAL  
 Prop City/St/Zip: .007 MI 4.0 IN ITG PL  
 Current Receipt: 20190

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$620	P	\$6.45	\$0.00	\$6.45
2010	FT STOCKTON ISD I&S	0.128100	\$620	P	\$0.79	\$0.00	\$0.79
2010 Year Totals					\$7.24	\$0.00	\$7.24
Parcel Totals:					\$7.24	\$0.00	\$7.24

Parcel Id/Owner Seq: 589875 / 1      Operator RA      Suit: N  
 Account Number: 4835-0-600600      Lease 600600 RRC#      Acres: -      Cat Code: L4  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 152210  
 Prop Address: PERSONAL  
 Prop City/St/Zip: 2.747 MI 2.0 IN ITG PL  
 Current Receipt: 20192

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$152,210	P	\$1,582.98	\$0.00	\$1,582.98
2010	FT STOCKTON ISD I&S	0.128100	\$152,210	P	\$194.98	\$0.00	\$194.98
2010 Year Totals					\$1,777.96	\$0.00	\$1,777.96
Parcel Totals:					\$1,777.96	\$0.00	\$1,777.96

Parcel Id/Owner Seq: 590067 / 1      Operator RA      Suit: N  
 Account Number: 4835-0-600635      Lease 600635 RRC#      Acres: -      Cat Code: L4  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 1787300  
 Prop Address: PERSONAL  
 Prop City/St/Zip: 5.016 MI 16.0 IN ITG PL  
 Current Receipt: 20194

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
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TAX RECEIPT

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10 FT STOCKTON ISD	1.040000	\$1,787,300	P	\$18,587.92	\$0.00	\$18,587.92
10 FT STOCKTON ISD I&S	0.128100	\$1,787,300	P	\$2,289.53	\$0.00	\$2,289.53
2010 Year Totals				\$20,877.45	\$0.00	\$20,877.45
Parcel Totals:				\$20,877.45	\$0.00	\$20,877.45

Parcel Id/Owner Seq: 590896 / 1      Operator: RA      Suit: N  
 Account Number: 4835-0-600616      Lease: 600616 RRC#      Acres: -      Cat Code: L4  
 Equal Interest: 1.000000      Legals: PERSONAL      Mineral Value: \$ 1570  
 Map Address:      .013 MI 6.0 IN ITG PL  
 Map City/St/Zip:      20196  
 Payment Receipt: 20196

Homestead Code:

Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
10 FT STOCKTON ISD	1.040000	\$1,570	P	\$16.33	\$0.00	\$16.33
10 FT STOCKTON ISD I&S	0.128100	\$1,570	P	\$2.01	\$0.00	\$2.01
2010 Year Totals				\$18.34	\$0.00	\$18.34
Parcel Totals:				\$18.34	\$0.00	\$18.34

Parcel Id/Owner Seq: 590932 / 1      Operator: RA      Suit: N  
 Account Number: 4835-0-600625      Lease: 600625 RRC#      Acres: -      Cat Code: L4  
 Equal Interest: 1.000000      Legals: PERSONAL      Mineral Value: \$ 1759090  
 Map Address:      8.683 MI 10.0 IN ITG PL  
 Map City/St/Zip:      20198  
 Payment Receipt: 20198

Homestead Code:

Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
10 FT STOCKTON ISD	1.040000	\$1,759,090	P	\$18,294.54	\$0.00	\$18,294.54
10 FT STOCKTON ISD I&S	0.128100	\$1,759,090	P	\$2,253.39	\$0.00	\$2,253.39
2010 Year Totals				\$20,547.93	\$0.00	\$20,547.93
Parcel Totals:				\$20,547.93	\$0.00	\$20,547.93

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Parcel Id/Owner Seq: 591212 / 1 Operator RA Suit: N  
 Account Number: 4835-0-600615 Lease: 600615 RRC# Acres: - Cat Code: L4  
 Mineral Interest: 1.000000 Legals: PERSONAL Mineral Value: \$ 7610  
 Parcel Address: .063 MI 6.0 IN ITG PL  
 Parcel City/State/Zip: 20200  
 Parcel Receipt:

Homestead Code:

Parcel	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
10	FT STOCKTON ISD	1.040000	\$7,610	P	\$79.14	\$0.00	\$79.14
10	FT STOCKTON ISD I&S	0.128100	\$7,610	P	\$9.75	\$0.00	\$9.75
2010 Year Totals					\$88.89	\$0.00	\$88.89
Parcel Totals:					\$88.89	\$0.00	\$88.89

Parcel Id/Owner Seq: 591480 / 1 Operator RA Suit: N  
 Account Number: 4835-0-605705 Lease: 605705 RRC# Acres: - Cat Code: L4  
 Mineral Interest: 1.000000 Legals: PERSONAL Mineral Value: \$ 148780  
 Parcel Address: .715 MI 10.0 IN ITG PL  
 Parcel City/State/Zip: 20202  
 Parcel Receipt:

Homestead Code:

Parcel	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
10	FT STOCKTON ISD	1.040000	\$148,780	P	\$1,547.31	\$0.00	\$1,547.31
10	FT STOCKTON ISD I&S	0.128100	\$148,780	P	\$190.59	\$0.00	\$190.59
2010 Year Totals					\$1,737.90	\$0.00	\$1,737.90
Parcel Totals:					\$1,737.90	\$0.00	\$1,737.90

Parcel Id/Owner Seq: 591848 / 1 Operator RA Suit: N  
 Account Number: 4835-0-600610 Lease: 600610 RRC# Acres: - Cat Code: L4  
 Mineral Interest: 1.000000 Legals: PERSONAL Mineral Value: \$ 514760  
 Parcel Address: 9.976 MI 4.0 IN PLA PL  
 Parcel City/State/Zip: 20204  
 Parcel Receipt:

Homestead Code:

Parcel	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
10	FT STOCKTON ISD	1.040000	\$514,760	P	\$5,353.50	\$0.00	\$5,353.50
10	FT STOCKTON ISD I&S	0.128100	\$514,760	P	\$659.41	\$0.00	\$659.41
2010 Year Totals					\$6,012.91	\$0.00	\$6,012.91

*This was originally posted as 857,940 but then changed to 514,760*

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 OKLAHOMA CITY OK, 73102-6406

2010 FT STOCKTON ISD	1.040000	\$2,520	P	\$26.21	\$0.00	\$26.21
2010 FT STOCKTON ISD I&S	0.128100	\$2,520	P	\$3.23	\$0.00	\$3.23
2010 Year Totals				\$29.44	\$0.00	\$29.44
Parcel Totals:				\$29.44	\$0.00	\$29.44

Parcel Id/Owner Seq: 592357 / 1      Operator RA      Suit: N  
 Account Number: 4835-0-605715      Lease 605715 RRC#      Acres: -      Cat Code: L4  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 42090  
 Prop Address: PERSONAL  
 Prop City/SU/Zip: .115 MI 16.0 IN ITG PL  
 Current Receipt: 20212

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$42,090	P	\$437.74	\$0.00	\$437.74
2010	FT STOCKTON ISD I&S	0.128100	\$42,090	P	\$53.92	\$0.00	\$53.92
2010 Year Totals					\$491.66	\$0.00	\$491.66
Parcel Totals:					\$491.66	\$0.00	\$491.66

Parcel Id/Owner Seq: 592398 / 1      Operator RA      Suit: N  
 Account Number: 4835-0-600636      Lease 600636 RRC#      Acres: -      Cat Code: L4  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 20310  
 Prop Address: PERSONAL  
 Prop City/SU/Zip: .057 MI 16.0 IN ITG PL  
 Current Receipt: 20214

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$20,310	P	\$211.22	\$0.00	\$211.22
2010	FT STOCKTON ISD I&S	0.128100	\$20,310	P	\$26.02	\$0.00	\$26.02
2010 Year Totals					\$237.24	\$0.00	\$237.24
Parcel Totals:					\$237.24	\$0.00	\$237.24

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 OKLAHOMA CITY OK, 73102-6406

Parcel Id/Owner Seq: 592406 / 1 Operator RA Suit: N  
 Account Number: 4835-0-605700 Lease 605700 RRC# Acres: - Cat Code: L4  
 Mineral Interest: 1.000000 Legals: Mineral Value: \$ 59720  
 Prop Address: PERSONAL  
 Prop City/St/Zip: .287 MI 10.0 IN ITG PL  
 Current Receipt: 20216

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$59,720	P	\$621.09	\$0.00	\$621.09
2010	FT STOCKTON ISD I&S	0.128100	\$59,720	P	\$76.50	\$0.00	\$76.50
2010 Year Totals					\$697.59	\$0.00	\$697.59
Parcel Totals:					\$697.59	\$0.00	\$697.59

Parcel Id/Owner Seq: 592521 / 1 Operator RA Suit: N  
 Account Number: 4835-0-505505 Lease 505505 RRC# Acres: - Cat Code: L4  
 Mineral Interest: 1.000000 Legals: Mineral Value: \$ 351710  
 Prop Address: PERSONAL  
 Prop City/St/Zip: MADRONE COMPRESSOR STATION  
 Current Receipt: 20218

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$351,710	P	\$3,657.78	\$0.00	\$3,657.78
2010	FT STOCKTON ISD I&S	0.128100	\$351,710	P	\$450.54	\$0.00	\$450.54
2010 Year Totals					\$4,108.32	\$0.00	\$4,108.32
Parcel Totals:					\$4,108.32	\$0.00	\$4,108.32

Parcel Id/Owner Seq: 592957 / 1 Operator RA Suit: N  
 Account Number: 4835-0-605660 Lease 605660 RRC# Acres: - Cat Code: L4  
 Mineral Interest: 1.000000 Legals: Mineral Value: \$ 9620  
 Prop Address: PERSONAL  
 Prop City/St/Zip: .169 MI 2.0 IN ITG PL  
 Current Receipt: 20220

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$9,620	P	\$100.05	\$0.00	\$100.05
2010	FT STOCKTON ISD I&S	0.128100	\$9,620	P	\$12.32	\$0.00	\$12.32
2010 Year Totals					\$112.37	\$0.00	\$112.37

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 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK. 73102-6406

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
<b>Parcel Totals:</b>					<b>\$112.37</b>	<b>\$0.00</b>	<b>\$112.37</b>

Parcel Id/Owner Seq:	593145 / 1	Operator		RA	Suit:	N
Account Number:	4835-0-600612	Lease	600612	RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:			Mineral Value:	\$ 520
Prop Address:			PERSONAL			
Prop City/St/Zip:			.006 MI	4.0 IN ITG PL		
Current Receipt:	20222					

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$520	P	\$5.41	\$0.00	\$5.41
2010	FT STOCKTON ISD I&S	0.128100	\$520	P	\$0.67	\$0.00	\$0.67
<b>2010 Year Totals</b>					<b>\$6.08</b>	<b>\$0.00</b>	<b>\$6.08</b>
<b>Parcel Totals:</b>					<b>\$6.08</b>	<b>\$0.00</b>	<b>\$6.08</b>

Parcel Id/Owner Seq:	593296 / 1	Operator		RA	Suit:	N
Account Number:	4835-0-600631	Lease	600631	RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:			Mineral Value:	\$ 3250
Prop Address:			PERSONAL			
Prop City/St/Zip:			.013 MI	12.0 IN ITG PL		
Current Receipt:	20224					

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$3,250	P	\$33.80	\$0.00	\$33.80
2010	FT STOCKTON ISD I&S	0.128100	\$3,250	P	\$4.16	\$0.00	\$4.16
<b>2010 Year Totals</b>					<b>\$37.96</b>	<b>\$0.00</b>	<b>\$37.96</b>
<b>Parcel Totals:</b>					<b>\$37.96</b>	<b>\$0.00</b>	<b>\$37.96</b>

Parcel Id/Owner Seq:	593416 / 1	Operator		RA	Suit:	N
Account Number:	4835-0-605695	Lease	605695	RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:			Mineral Value:	\$ 546080
Prop Address:			PERSONAL			
Prop City/St/Zip:			3.331 MI	8.0 IN ITG PL		
Current Receipt:	20226					

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
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**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
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 FORT STOCKTON, TX 79735  
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**PINION GATH HIGH CO2 COMPRSN**  
**TAX DEPARTMENT**  
**123 ROBERT S KERR AVE**  
**OKLAHOMA CITY OK. 73102-6406**

2010 FT STOCKTON ISD	1.040000	\$546,080	P	\$5,679.23	\$0.00	\$5,679.23
2010 FT STOCKTON ISD I&S	0.128100	\$546,080	P	\$699.53	\$0.00	\$699.53
<b>2010 Year Totals</b>				<b>\$6,378.76</b>	<b>\$0.00</b>	<b>\$6,378.76</b>
<b>Parcel Totals:</b>				<b>\$6,378.76</b>	<b>\$0.00</b>	<b>\$6,378.76</b>

Parcel Id/Owner Seq:	593439 / 1	Operator	RA	Suit:	N
Account Number:	4835-0-600621	Lease	600621 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:		Mineral Value:	\$ 628390
Prop Address:		PERSONAL			
Prop City/St/Zip:		3.937 MI 8.0 IN ITG PL			
Current Receipt:	20228				

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$628,390	P	\$6,535.26	\$0.00	\$6,535.26
2010	FT STOCKTON ISD I&S	0.128100	\$628,390	P	\$804.97	\$0.00	\$804.97
<b>2010 Year Totals</b>					<b>\$7,340.23</b>	<b>\$0.00</b>	<b>\$7,340.23</b>
<b>Parcel Totals:</b>					<b>\$7,340.23</b>	<b>\$0.00</b>	<b>\$7,340.23</b>

Parcel Id/Owner Seq:	593659 / 1	Operator	RA	Suit:	N
Account Number:	4835-0-600626	Lease	600626 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:		Mineral Value:	\$ 8710
Prop Address:		PERSONAL			
Prop City/St/Zip:		.043 MI 10.0 IN ITG PL			
Current Receipt:	20230				

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$8,710	P	\$90.58	\$0.00	\$90.58
2010	FT STOCKTON ISD I&S	0.128100	\$8,710	P	\$11.16	\$0.00	\$11.16
<b>2010 Year Totals</b>					<b>\$101.74</b>	<b>\$0.00</b>	<b>\$101.74</b>
<b>Parcel Totals:</b>					<b>\$101.74</b>	<b>\$0.00</b>	<b>\$101.74</b>

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Parcel Id/Owner Seq: 593741 / 1      Operator RA      Suit: N  
 Account Number: 4835-0-605710      Lease 605710 RRC#      Acres: -      Cat Code: L4  
 General Interest: 1.000000      Legals:      Mineral Value: \$ 3850  
 Property Address: PERSONAL  
 Property City/SVZip: .015 MI 12.0 IN ITG PL  
 Current Receipt: 20232

Homestead Code:

PAR	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
010	FT STOCKTON ISD	1.040000	\$3,850	P	\$40.04	\$0.00	\$40.04
010	FT STOCKTON ISD I&S	0.128100	\$3,850	P	\$4.93	\$0.00	\$4.93
2010 Year Totals					\$44.97	\$0.00	\$44.97
Parcel Totals:					\$44.97	\$0.00	\$44.97

Parcel Id/Owner Seq: 593761 / 1      Operator RA      Suit: N  
 Account Number: 4835-0-500500      Lease 500500 RRC#      Acres: -      Cat Code: L4  
 General Interest: 1.000000      Legals:      Mineral Value: \$ 594600  
 Property Address: PERSONAL  
 Property City/SVZip: MESQUITE II COMP STATION  
 Current Receipt: 20234

Homestead Code:

PAR	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
010	FT STOCKTON ISD	1.040000	\$594,600	P	\$6,183.84	\$0.00	\$6,183.84
010	FT STOCKTON ISD I&S	0.128100	\$594,600	P	\$761.68	\$0.00	\$761.68
2010 Year Totals					\$6,945.52	\$0.00	\$6,945.52
Parcel Totals:					\$6,945.52	\$0.00	\$6,945.52

Parcel Id/Owner Seq: 593949 / 1      Operator RA      Suit: N  
 Account Number: 4835-0-605720      Lease 605720 RRC#      Acres: -      Cat Code: L4  
 General Interest: 1.000000      Legals:      Mineral Value: \$ 13300  
 Property Address: PERSONAL  
 Property City/SVZip: .027 MI 20.0 IN ITG PL  
 Current Receipt: 20236

Homestead Code:

PAR	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
010	FT STOCKTON ISD	1.040000	\$13,300	P	\$138.32	\$0.00	\$138.32
010	FT STOCKTON ISD I&S	0.128100	\$13,300	P	\$17.04	\$0.00	\$17.04
2010 Year Totals					\$155.36	\$0.00	\$155.36

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 OKLAHOMA CITY OK. 73102-6406

Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
Parcel Totals:				\$155.36	\$0.00	\$155.36

Parcel Id/Owner Seq: 594099 / 1 Operator RA Suit: N  
 Account Number: 4835-0-600611 Lease 600611 RRC# Acres: - Cat Code: L4  
 General Interest: 1.000000 Legals: Mineral Value: \$ 10920  
 Property Address: PERSONAL  
 Property City/State/Zip: .127 MI 4.0 IN ITG PL  
 Payment Receipt: 20238

Homestead Code:

Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
10 FT STOCKTON ISD	1.040000	\$10,920	P	\$113.57	\$0.00	\$113.57
10 FT STOCKTON ISD I&S	0.128100	\$10,920	P	\$13.99	\$0.00	\$13.99
2010 Year Totals				\$127.56	\$0.00	\$127.56
Parcel Totals:				\$127.56	\$0.00	\$127.56

Parcel Id/Owner Seq: 594339 / 1 Operator RA Suit: N  
 Account Number: 4835-0-605685 Lease 605685 RRC# Acres: - Cat Code: L4  
 General Interest: 1.000000 Legals: Mineral Value: \$ 80110  
 Property Address: PERSONAL  
 Property City/State/Zip: .646 MI 6.0 IN ITG PL  
 Payment Receipt: 20240

Homestead Code:

Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
10 FT STOCKTON ISD	1.040000	\$80,110	P	\$833.14	\$0.00	\$833.14
10 FT STOCKTON ISD I&S	0.128100	\$80,110	P	\$102.62	\$0.00	\$102.62
2010 Year Totals				\$935.76	\$0.00	\$935.76
Parcel Totals:				\$935.76	\$0.00	\$935.76

Parcel Id/Owner Seq: 595646 / 1 Operator RA Suit: N  
 Account Number: 4835-0-605690 Lease 605690 RRC# Acres: - Cat Code: L4  
 General Interest: 1.000000 Legals: Mineral Value: \$ 943150  
 Property Address: PERSONAL  
 Property City/State/Zip: 5.753 MI 8.0 IN ITG PL  
 Payment Receipt: 20242

Homestead Code:

Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
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**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

**This is a receipt. Do not pay.**

Owner ID: M 4835  
 PINION GATH HIGH CO2 COMPRSN  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK. 73102-6406

2010 FT STOCKTON ISD	1.040000	\$943,150	P	\$9,808.76	\$0.00	\$9,808.76
2010 FT STOCKTON ISD I&S	0.128100	\$943,150	P	\$1,208.18	\$0.00	\$1,208.18
<b>2010 Year Totals</b>				<b>\$11,016.94</b>	<b>\$0.00</b>	<b>\$11,016.94</b>
<b>Parcel Totals:</b>				<b>\$11,016.94</b>	<b>\$0.00</b>	<b>\$11,016.94</b>

Parcel Id/Owner Seq: 595740 / 1      Operator: RA      Suit: N  
 Account Number: 4835-0-600630      Lease: 600630 RRC#      Acres: -      Cat Code: L4  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 2391970  
 Prop Address: PERSONAL  
 Prop City/St/Zip: 9.579 MI 12.0 IN ITG PL  
 Current Receipt: 20244

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dls/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$2,391,970	P	\$24,876.49	\$0.00	\$24,876.49
2010	FT STOCKTON ISD I&S	0.128100	\$2,391,970	P	\$3,064.11	\$0.00	\$3,064.11
<b>2010 Year Totals</b>					<b>\$27,940.60</b>	<b>\$0.00</b>	<b>\$27,940.60</b>
<b>Parcel Totals:</b>					<b>\$27,940.60</b>	<b>\$0.00</b>	<b>\$27,940.60</b>

DPI Year/Month: 201101      Payment Ref Totals: \$249,329.31      \$0.00      \$249,329.31  
 Clerk: Dellanira      Paid By: SANDRIDGE MIDSTREAM      Payment Type: Check      Payment Ref No: 8059  
 Effective Payment Date: 01/26/2011      Deposit Date: 01/26/2011      Drawer User/Number: 6 / 493

Additional Fees:

**Grand Totals:      \$249,329.31      \$0.00      \$249,329.31**

# NOTICE OF APPRAISED VALUE

PECOS COUNTY APPRAISAL DISTRICT  
 P. O. BOX 237  
 FT STOCKTON TX 79735  
 (432) 336-7587

FOR QUESTIONS ABOUT THESE VALUES  
 CALL LEONARD AMENT @ THOS. Y PICKETT  
 972-387-4944

SD TAX DEPT RECEIVED

MAY 24 2010

  
 SANDRIDGE MIDSTREAM-GREY RANCH 0004841  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK 73102-6406

Dear Property Owner:

We have appraised the property listed below for the 2010 tax year. Based on the appraisal date of January 1 of this year, this appraisal is as follows:

Account Number: 0004841 Property Description: **SEE REVERSE AND/OR ATTACHED SHEETS**

Appraisal Information	Last Year	Proposed This Year
Personal Property Appraised Value	0	5,656,860

Taxing Units	Last Year's Taxable Value	This Year's Exemptions	This Year's Taxable Value (Less Exemptions)	Estimated Tax Rate	Tax Estimate
371 PECOS COUNTY	0	5,656,860	0	.62000	.00
M25 MIDDLE PECOS GROUNDWATER DIST	0	0	5,656,860	.00850	480.83
S F FORT STOCKTON ISD RZ	0	0	5,656,860	1.16470	65885.45
					66366.28

The school tax relief measures enacted by the 79th Legislature may affect this year's school tax rate. The governing body of each unit -- school board, county commissioners, and so on -- decides whether property taxes increase. The appraisal district only determines your property's value and eligibility for exemptions. The taxing units will set tax rates later this year.

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

## THIS IS NOT A TAX BILL - DO NOT PAY

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB by JUNE 21, 2010.

Enclosed is a protest form to send the appraisal district office at the above address. You may mail this form or bring it to the appraisal office before the above date. The ARB will notify you of the date, time, and place of your scheduled hearing. The ARB will begin hearings on 7/07/2010 at 9:00 AM PROTESTS HEARD ON A FIRST COME BASIS 201 S. MAIN, FT. STOCKTON, TEXAS.

Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property's description, and what appraisal office action you disagree. If you do not plan to appear in person, you must submit a notarized affidavit that defines your protest.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.

Sincerely,

SAM CALDERON III  
 CHIEF APPRAISER

**ORIGINAL**

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

This is a receipt. Do not pay.

Owner ID: M 4841  
 SANDRIDGE MIDSTREAM-GREY RANCH  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK. 73102-6406

Parcel Id/Owner Seq:	588805 / 1	Operator	RA	Suit:	N
Account Number:	4841-0-650650	Lease	650650 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:		Mineral Value:	\$ 13320
Prop Address:		PERSONAL			
Prop City/St/Zip:		.064 MI 10.0 IN ITG PL			
Current Receipt:	20248	Homestead Code:			

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$13,320	P	\$138.53	\$0.00	\$138.53
2010	FT STOCKTON ISD I&S	0.128100	\$13,320	P	\$17.06	\$0.00	\$17.06
<b>2010 Year Totals</b>					<b>\$155.59</b>	<b>\$0.00</b>	<b>\$155.59</b>
<b>Parcel Totals:</b>					<b>\$155.59</b>	<b>\$0.00</b>	<b>\$155.59</b>

Parcel Id/Owner Seq:	589045 / 1	Operator	RA	Suit:	N
Account Number:	4841-0-620620	Lease	620620 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:		Mineral Value:	\$ 4330
Prop Address:		PERSONAL			
Prop City/St/Zip:		.049 MI 4.0 IN ITG PL			
Current Receipt:	20250	Homestead Code:			

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$4,330	P	\$45.03	\$0.00	\$45.03
2010	FT STOCKTON ISD I&S	0.128100	\$4,330	P	\$5.55	\$0.00	\$5.55
<b>2010 Year Totals</b>					<b>\$50.58</b>	<b>\$0.00</b>	<b>\$50.58</b>
<b>Parcel Totals:</b>					<b>\$50.58</b>	<b>\$0.00</b>	<b>\$50.58</b>

Parcel Id/Owner Seq:	592797 / 1	Operator	RA	Suit:	N
Account Number:	4841-0-610610	Lease	610610 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:		Mineral Value:	\$ 35510
Prop Address:		PERSONAL			
Prop City/St/Zip:		.402 MI 3.5 IN ITG PL			
Current Receipt:	20254	Homestead Code:			

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$35,510	P	\$369.30	\$0.00	\$369.30
2010	FT STOCKTON ISD I&S	0.128100	\$35,510	P	\$45.49	\$0.00	\$45.49
<b>2010 Year Totals</b>					<b>\$414.79</b>	<b>\$0.00</b>	<b>\$414.79</b>

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

This is a receipt. Do not pay.

Owner ID: M 4841  
 SANDRIDGE MIDSTREAM-GRBY RANCH  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK. 73102-6406

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
Parcel Totals:					\$414.79	\$0.00	\$414.79

Parcel Id/Owner Seq: 592875 / 1      Operator RA      Suit: N  
 Account Number: 4841-0-625625      Lease 625625 RRC#      Acres: -      Cat Code: L4  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 30510  
 Prop Address: PERSONAL  
 Prop City/SU/Zip: .246 MI 6.0 IN ITG PL  
 Current Receipt: 20256

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$30,510	P	\$317.30	\$0.00	\$317.30
2010	FT STOCKTON ISD I&S	0.128100	\$30,510	P	\$39.08	\$0.00	\$39.08
2010 Year Totals					\$356.38	\$0.00	\$356.38
Parcel Totals:					\$356.38	\$0.00	\$356.38

Parcel Id/Owner Seq: 593214 / 1      Operator RA      Suit: N  
 Account Number: 4841-0-600600      Lease 600600 RRC#      Acres: -      Cat Code: L4  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 125560  
 Prop Address: PERSONAL  
 Prop City/SU/Zip: 1.742 MI 2.5 IN ITG PL  
 Current Receipt: 20258

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$125,560	P	\$1,305.82	\$0.00	\$1,305.82
2010	FT STOCKTON ISD I&S	0.128100	\$125,560	P	\$160.84	\$0.00	\$160.84
2010 Year Totals					\$1,466.66	\$0.00	\$1,466.66
Parcel Totals:					\$1,466.66	\$0.00	\$1,466.66

Parcel Id/Owner Seq: 593507 / 1      Operator RA      Suit: N  
 Account Number: 4841-0-615615      Lease 615615 RRC#      Acres: -      Cat Code: L4  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 35080  
 Prop Address: PERSONAL  
 Prop City/SU/Zip: .662 MI 4.0 IN PLA PL  
 Current Receipt: 20260

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
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TAX RECEIPT

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

This is a receipt. Do not pay.

Owner ID: M 4841  
 SANDRIDGE MIDSTREAM-GREY RANCH  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK. 73102-6406

2010 FT STOCKTON ISD	1.040000	\$35,080	P	\$364.83	\$0.00	\$364.83
2010 FT STOCKTON ISD I&S	0.128100	\$35,080	P	\$44.94	\$0.00	\$44.94
2010 Year Totals				\$409.77	\$0.00	\$409.77
Parcel Totals:				\$409.77	\$0.00	\$409.77

Parcel Id/Owner Seq: 593699 / 1 Operator RA Suit: N  
 Account Number: 4841-0-655655 Lease 655655 RRC# Acres: - Cat Code: L4  
 Mineral Interest: 1.000000 Legals: PERSONAL Mineral Value: \$ 1540  
 Prop Address: PERSONAL  
 Prop City/St/Zip: .006 MI 12.0 IN ITG PL  
 Current Receipt: 20262

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$1,540	P	\$16.02	\$0.00	\$16.02
2010	FT STOCKTON ISD I&S	0.128100	\$1,540	P	\$1.97	\$0.00	\$1.97
2010 Year Totals					\$17.99	\$0.00	\$17.99
Parcel Totals:					\$17.99	\$0.00	\$17.99

Parcel Id/Owner Seq: 593955 / 1 Operator RA Suit: N  
 Account Number: 4841-0-640640 Lease 640640 RRC# Acres: - Cat Code: L4  
 Mineral Interest: 1.000000 Legals: PERSONAL Mineral Value: \$ 68360  
 Prop Address: PERSONAL  
 Prop City/St/Zip: .417 MI 8.0 IN ITG PL  
 Current Receipt: 20264

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$68,360	P	\$710.94	\$0.00	\$710.94
2010	FT STOCKTON ISD I&S	0.128100	\$68,360	P	\$87.57	\$0.00	\$87.57
2010 Year Totals					\$798.51	\$0.00	\$798.51
Parcel Totals:					\$798.51	\$0.00	\$798.51

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

This is a receipt. Do not pay.

Owner ID: M 4841  
 SANDRIDGE MIDSTREAM-GREY RANCH  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK. 73102-6406

Parcel ID/Owner Seq: 595430 / 1      Operator: RA      Suit: N  
 Account Number: 4841-0-645645      Lease: 645645 RRC#      Acres: -      Cat Code: L4  
 Parcel Interest: 1.000000      Legals:      Mineral Value: \$ 1870  
 Map Address: PERSONAL  
 Map City/ST/Zip: .009 MI 10.0 IN ITG PL  
 Parcel Receipt: 20266

Homestead Code:

Parcel	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
10	FT STOCKTON ISD	1.040000	\$1,870	P	\$19.45	\$0.00	\$19.45
10	FT STOCKTON ISD I&S	0.128100	\$1,870	P	\$2.40	\$0.00	\$2.40
2010 Year Totals					\$21.85	\$0.00	\$21.85
Parcel Totals:					\$21.85	\$0.00	\$21.85

Parcel ID/Owner Seq: 595765 / 1      Operator: RA      Suit: N  
 Account Number: 4841-0-605605      Lease: 605605 RRC#      Acres: -      Cat Code: L4  
 Parcel Interest: 1.000000      Legals:      Mineral Value: \$ 317660  
 Map Address: PERSONAL  
 Map City/ST/Zip: 4.407 MI 3.0 IN ITG PL  
 Parcel Receipt: 20268

Homestead Code:

Parcel	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
10	FT STOCKTON ISD	1.040000	\$317,660	P	\$3,303.66	\$0.00	\$3,303.66
10	FT STOCKTON ISD I&S	0.128100	\$317,660	P	\$406.92	\$0.00	\$406.92
2010 Year Totals					\$3,710.58	\$0.00	\$3,710.58
Parcel Totals:					\$3,710.58	\$0.00	\$3,710.58

Parcel ID/Owner Seq: 595873 / 1      Operator: RA      Suit: N  
 Account Number: 4841-0-635635      Lease: 635635 RRC#      Acres: -      Cat Code: L4  
 Parcel Interest: 1.000000      Legals:      Mineral Value: \$ 9350  
 Map Address: PERSONAL  
 Map City/ST/Zip: .057 MI 8.0 IN ITG PL  
 Parcel Receipt: 20270

Homestead Code:

Parcel	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
10	FT STOCKTON ISD	1.040000	\$9,350	P	\$97.24	\$0.00	\$97.24
10	FT STOCKTON ISD I&S	0.128100	\$9,350	P	\$11.98	\$0.00	\$11.98
2010 Year Totals					\$109.22	\$0.00	\$109.22

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

This is a receipt. Do not pay.

Owner ID: M 4841  
 SANDRIDGE MIDSTREAM-GREY RANCH  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK, 73102-6406

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
<b>Parcel Totals:</b>					<b>\$109.22</b>	<b>\$0.00</b>	<b>\$109.22</b>

Parcel Id/Owner Seq: 596209 / 1      Operator: RA      Suit: N  
 Account Number: 4841-0-630630      Lease: 630630 RRC#      Acres: -      Cat Code: L4  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 13770  
 Prop Address: PERSONAL  
 Prop City/SV/Zip: .111 MI 6.0 IN ITO PL  
 Current Receipt: 20272

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$13,770	P	\$143.21	\$0.00	\$143.21
2010	FT STOCKTON ISD I&S	0.128100	\$13,770	P	\$17.64	\$0.00	\$17.64
<b>2010 Year Totals</b>					<b>\$160.85</b>	<b>\$0.00</b>	<b>\$160.85</b>
<b>Parcel Totals:</b>					<b>\$160.85</b>	<b>\$0.00</b>	<b>\$160.85</b>

DPI Year/Month: 201101      **Payment Ref Totals:**      \$7,672.77      \$0.00      \$7,672.77  
 Clerk: Dellanira      Paid By: SANDRIDGE MIDSTERAM      Payment Type: Check      Payment Ref No: 8058  
 Effective Payment Date: 01/26/2011      Deposit Date: 01/26/2011      Drawer User/Number: 6 / 493

Additional Fees:

**Grand Totals:**      \$7,672.77      \$0.00      \$7,672.77

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

**This is a receipt. Do not pay.**

Owner ID: M 4841  
 SANDRIDGE MIDSTREAM-GREY RANCH  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK. 73102-6406

Parcel Id/Owner Seq:	591004 / 1	Operator	RA	Suit:	N
Account Number:	4841-0-100100	Lease	100100 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:		Mineral Value:	\$ 5000000
Prop Address:			REAL NP		
Prop City/ST/Zip:			GREY RANCH PLANT		
Current Receipt:	20252				

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$5,000,000	P	\$52,000.00	\$0.00	\$52,000.00
2010	FT STOCKTON ISD I&S	0.128100	\$5,000,000	P	\$6,405.00	\$0.00	\$6,405.00
<b>2010 Year Totals</b>					<b>\$58,405.00</b>	<b>\$0.00</b>	<b>\$58,405.00</b>
<b>Parcel Totals:</b>					<b>\$58,405.00</b>	<b>\$0.00</b>	<b>\$58,405.00</b>

DPI Year/Month:	201101	Payment Ref Totals:	\$58,405.00	\$0.00	\$58,405.00
Clerk:	Dellanira	Paid By:	GREY RANCH PLANT LP	Payment Type:	Check
Effective Payment Date:	01/26/2011	Deposit Date:	01/26/2011	Drawer User/Number:	6 / 493
				Payment Ref No:	1996

Additional Fees:

<b>Grand Totals:</b>	<b>\$58,405.00</b>	<b>\$0.00</b>	<b>\$58,405.00</b>
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# NOTICE OF APPRAISED VALUE

PECOS COUNTY APPRAISAL DISTRICT  
 P. O. BOX 237  
 FT STOCKTON TX 79735  
 (432) 336-7587

FOR QUESTIONS ABOUT THESE VALUES  
 CALL LEONARD AMENT AT THOS. Y PICKETT  
 972-387-4944

  
 SANDRIDGE MIDSTREAM INC-ABATED 0004386  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK 73102-6406

Dear Property Owner:

We have appraised the property listed below for the 2009 tax year. Based on the appraisal date of January 1 of this year, this appraisal is as follows:  
 Account Number: 0004386 Property Description: **SEE REVERSE AND/OR ATTACHED SHEETS**

Appraisal Information	Last Year	Proposed This Year
Personal Property Appraised Value	0	20,364,510

Taxing Units	Last Year's Taxable Value	This Year's Exemptions	This Year's Taxable Value (Less Exemptions)	Estimated Tax Rate	Tax Estimate
371 PECOS COUNTY	0	0	20,364,510	.56000	114041.26
8 2 FORT STOCKTON ISD	0	0	20,364,510	1.15600	235413.74
M25 MIDDLE PECOS GROUNDWATER DIST	0	0	20,364,510	.00660	1344.06
					350799.06

The school tax relief measures enacted by the 79th Legislature may affect this year's school tax rate. The governing body of each unit -- school board, county commissioners, and so on -- decides whether property taxes increase. The appraisal district only determines your property's value and eligibility for exemptions. The taxing units will set tax rates later this year.

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## THIS IS NOT A TAX BILL - DO NOT PAY

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Enclosed is a protest form to send the appraisal district office at the above address. You may mail this form or bring it to the appraisal office before the above date. The ARB will notify you of the date, time, and place of your scheduled hearing. The ARB will begin hearings on 7/7/2009 at 9:00 AM PROTESTS HEARD ON A FIRST COME BASIS 201 S. MAIN, FT. STOCKTON, TEXAS.

Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property's description, and what appraisal office action you disagree. If you do not plan to appear in person, you must submit a notarized affidavit that defines your protest.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.

Sincerely,

SAM CALDERON III  
 CHIEF APPRAISER

**ORIGINAL**

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

This is a receipt. Do not pay.

Owner ID: M 4386  
 SANDRIDGE MIDSTREAM INC-ABATED  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK, 73102-6406

Parcel Id/Owner Seq: 583855 / 1      Operator      RA      Suit: N  
 Account Number: 4386-0-600625      Lease 600625 RRC#      Acres: -      Cat Code: J6  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 1139780  
 Prop Address: PERSONAL  
 Prop City/SU/Zip: 5.652 MI 10.0 IN ITG PL  
 Current Receipt: 17704

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	PECOS COUNTY M&O	0.519900	\$1,139,780	P	\$5,925.72	\$0.00	\$5,925.72
2009	PECOS COUNTY I&S	0.100100	\$1,139,780	P	\$1,140.92	\$0.00	\$1,140.92
2009	FT STOCKTON ISD M&O	1.040000	\$1,139,780	P	\$11,853.71	\$0.00	\$11,853.71
2009	FT STOCKTON ISD I&S	0.124700	\$1,139,780	P	\$1,421.31	\$0.00	\$1,421.31
2009	MIDDLE PECOS WATER	0.008500	\$1,139,780	P	\$96.88	\$0.00	\$96.88
2009 Year Totals					\$20,438.54	\$0.00	\$20,438.54
Parcel Totals:					\$20,438.54	\$0.00	\$20,438.54

Parcel Id/Owner Seq: 584603 / 1      Operator      RA      Suit: N  
 Account Number: 4386-0-600600      Lease 600600 RRC#      Acres: -      Cat Code: J6  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 174720  
 Prop Address: PERSONAL  
 Prop City/SU/Zip: 3.168 MI 2.0 IN ITG PL  
 Current Receipt: 17704

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	PECOS COUNTY M&O	0.519900	\$174,720	P	\$908.37	\$0.00	\$908.37
2009	PECOS COUNTY I&S	0.100100	\$174,720	P	\$174.89	\$0.00	\$174.89
2009	FT STOCKTON ISD M&O	1.040000	\$174,720	P	\$1,817.09	\$0.00	\$1,817.09
2009	FT STOCKTON ISD I&S	0.124700	\$174,720	P	\$217.88	\$0.00	\$217.88
2009	MIDDLE PECOS WATER	0.008500	\$174,720	P	\$14.85	\$0.00	\$14.85
2009 Year Totals					\$3,133.08	\$0.00	\$3,133.08
Parcel Totals:					\$3,133.08	\$0.00	\$3,133.08

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

**This is a receipt. Do not pay.**

**Owner ID: M 4386**  
**SANDRIDGE MIDSTREAM INC-ABATED**  
**TAX DEPARTMENT**  
**123 ROBERT S KERR AVE**  
**OKLAHOMA CITY OK. 73102-6406**

Parcel Id/Owner Seq: 584964 / 1      Operator      RA      Suit: N  
 Account Number: 4386-0-600605      Lease 600605 RRC#      Acres: -      Cat Code: J6  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 1872810  
 Prop Address:      PERSONAL  
 Prop City/Su/Zip:      26.808 MI 3.0 IN ITG PL  
 Current Receipt: 17704

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	FT STOCKTON ISD M&O	1.040000	\$1,872,810	P	\$19,477.22	\$0.00	\$19,477.22
2009	FT STOCKTON ISD I&S	0.124700	\$1,872,810	P	\$2,335.39	\$0.00	\$2,335.39
2009	MIDDLE PECOS WATER	0.008500	\$1,872,810	P	\$159.19	\$0.00	\$159.19
2009	PECOS COUNTY M&O	0.519900	\$1,872,810	P	\$9,736.74	\$0.00	\$9,736.74
2009	PECOS COUNTY I&S	0.100100	\$1,872,810	P	\$1,874.68	\$0.00	\$1,874.68
<b>2009 Year Totals</b>					<b>\$33,583.22</b>	<b>\$0.00</b>	<b>\$33,583.22</b>
<b>Parcel Totals:</b>					<b>\$33,583.22</b>	<b>\$0.00</b>	<b>\$33,583.22</b>

Parcel Id/Owner Seq: 585066 / 1      Operator      RA      Suit: N  
 Account Number: 4386-0-600610      Lease 600610 RRC#      Acres: -      Cat Code: J6  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 233690  
 Prop Address:      PERSONAL  
 Prop City/Su/Zip:      2.730 MI 4.0 IN ITG PL  
 Current Receipt: 17704

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	PECOS COUNTY M&O	0.519900	\$233,690	P	\$1,214.95	\$0.00	\$1,214.95
2009	PECOS COUNTY I&S	0.100100	\$233,690	P	\$233.92	\$0.00	\$233.92
2009	FT STOCKTON ISD M&O	1.040000	\$233,690	P	\$2,430.38	\$0.00	\$2,430.38
2009	FT STOCKTON ISD I&S	0.124700	\$233,690	P	\$291.41	\$0.00	\$291.41
2009	MIDDLE PECOS WATER	0.008500	\$233,690	P	\$19.86	\$0.00	\$19.86
<b>2009 Year Totals</b>					<b>\$4,190.52</b>	<b>\$0.00</b>	<b>\$4,190.52</b>
<b>Parcel Totals:</b>					<b>\$4,190.52</b>	<b>\$0.00</b>	<b>\$4,190.52</b>

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

**This is a receipt. Do not pay.**

**Owner ID: M 4386**  
**SANDRIDGE MIDSTREAM INC-ABATED**  
**TAX DEPARTMENT**  
**123 ROBERT S KERR AVE**  
**OKLAHOMA CITY OK, 73102-6406**

Parcel Id/Owner Seq: 585359 / 1      Operator      RA      Suit: N  
 Account Number: 4386-0-600615      Lease 600615 RRC#      Acres: -      Cat Code: J6  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 28120  
 Prop Address: PERSONAL  
 Prop City/St/Zip: .234 MI 6.0 IN ITG PL  
 Current Receipt: 17704

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	PECOS COUNTY M&O	0.519900	\$28,120	P	\$146.20	\$0.00	\$146.20
2009	PECOS COUNTY I&S	0.100100	\$28,120	P	\$28.15	\$0.00	\$28.15
2009	FT STOCKTON ISD M&O	1.040000	\$28,120	P	\$292.45	\$0.00	\$292.45
2009	FT STOCKTON ISD I&S	0.124700	\$28,120	P	\$35.07	\$0.00	\$35.07
2009	MIDDLE PECOS WATER	0.008500	\$28,120	P	\$2.39	\$0.00	\$2.39
<b>2009 Year Totals</b>					<b>\$504.26</b>	<b>\$0.00</b>	<b>\$504.26</b>
<b>Parcel Totals:</b>					<b>\$504.26</b>	<b>\$0.00</b>	<b>\$504.26</b>

Parcel Id/Owner Seq: 585401 / 1      Operator      RA      Suit: N  
 Account Number: 4386-0-600630      Lease 600630 RRC#      Acres: -      Cat Code: J6  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 3576530  
 Prop Address: PERSONAL  
 Prop City/St/Zip: 14.389 MI 12.0 IN ITG PL  
 Current Receipt: 17704

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	PECOS COUNTY I&S	0.100100	\$3,576,530	P	\$3,580.11	\$0.00	\$3,580.11
2009	FT STOCKTON ISD M&O	1.040000	\$3,576,530	P	\$37,195.91	\$0.00	\$37,195.91
2009	FT STOCKTON ISD I&S	0.124700	\$3,576,530	P	\$4,459.93	\$0.00	\$4,459.93
2009	MIDDLE PECOS WATER	0.008500	\$3,576,530	P	\$304.01	\$0.00	\$304.01
2009	PECOS COUNTY M&O	0.519900	\$3,576,530	P	\$18,594.38	\$0.00	\$18,594.38
<b>2009 Year Totals</b>					<b>\$64,134.34</b>	<b>\$0.00</b>	<b>\$64,134.34</b>
<b>Parcel Totals:</b>					<b>\$64,134.34</b>	<b>\$0.00</b>	<b>\$64,134.34</b>

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

**This is a receipt. Do not pay.**

Owner ID: M 4386  
 SANDRIDGE MIDSTREAM INC-ABATED  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK, 73102-6406

Parcel Id/Owner Seq: 585451 / 1      Operator: RA      Suit: N  
 Account Number: 4386-0-600620      Lease: 600620 RRC#      Acres: -      Cat Code: J6  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 625830  
 Prop Address: PERSONAL  
 Prop City/St/Zip: 3.939 MI 8.0 IN ITG PL  
 Current Receipt: 17704

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	PECOS COUNTY M&O	0.519900	\$625,830	P	\$3,253.69	\$0.00	\$3,253.69
2009	PECOS COUNTY I&S	0.100100	\$625,830	P	\$626.46	\$0.00	\$626.46
2009	FT STOCKTON ISD M&O	1.040000	\$625,830	P	\$6,508.63	\$0.00	\$6,508.63
2009	FT STOCKTON ISD I&S	0.124700	\$625,830	P	\$780.41	\$0.00	\$780.41
2009	MIDDLE PECOS WATER	0.008500	\$625,830	P	\$53.20	\$0.00	\$53.20
2009 Year Totals					\$11,222.39	\$0.00	\$11,222.39
Parcel Totals:					\$11,222.39	\$0.00	\$11,222.39

Parcel Id/Owner Seq: 586108 / 1      Operator: RA      Suit: N  
 Account Number: 4386-0-505505      Lease: 505505 RRC#      Acres: -      Cat Code: L2  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 380810  
 Prop Address: PERSONAL  
 Prop City/St/Zip: MADRONE COMPRESSOR STATION  
 Current Receipt: 17704

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	PECOS COUNTY M&O	0.519900	\$380,810	P	\$1,979.83	\$0.00	\$1,979.83
2009	PECOS COUNTY I&S	0.100100	\$380,810	P	\$381.19	\$0.00	\$381.19
2009	FT STOCKTON ISD M&O	1.040000	\$380,810	P	\$3,960.42	\$0.00	\$3,960.42
2009	FT STOCKTON ISD I&S	0.124700	\$380,810	P	\$474.87	\$0.00	\$474.87
2009	MIDDLE PECOS WATER	0.008500	\$380,810	P	\$32.37	\$0.00	\$32.37
2009 Year Totals					\$6,828.68	\$0.00	\$6,828.68
Parcel Totals:					\$6,828.68	\$0.00	\$6,828.68

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

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Owner ID: M 4386  
 SANDRIDGE MIDSTREAM INC-ABATED  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK. 73102-6406

Parcel Id/Owner Seq: 586678 / 1      Operator: RA      Suit: N  
 Account Number: 4386-0-600635      Lease: 600635 RRC#      Acres: -      Cat Code: J6  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 1800000  
 Prop Address: PERSONAL  
 Prop City/Su/Zip: 5.075 MI 16.0 IN ITG PL  
 Current Receipt: 17704

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	PECOS COUNTY M&O	0.519900	\$1,800,000	P	\$9,358.20	\$0.00	\$9,358.20
2009	PECOS COUNTY I&S	0.100100	\$1,800,000	P	\$1,801.80	\$0.00	\$1,801.80
2009	FT STOCKTON ISD M&O	1.040000	\$1,800,000	P	\$18,720.00	\$0.00	\$18,720.00
2009	FT STOCKTON ISD I&S	0.124700	\$1,800,000	P	\$2,244.60	\$0.00	\$2,244.60
2009	MIDDLE PECOS WATER	0.008500	\$1,800,000	P	\$153.00	\$0.00	\$153.00
2009 Year Totals					\$32,277.60	\$0.00	\$32,277.60
Parcel Totals:					\$32,277.60	\$0.00	\$32,277.60

Parcel Id/Owner Seq: 587057 / 1      Operator: RA      Suit: N  
 Account Number: 4386-0-600640      Lease: 600640 RRC#      Acres: -      Cat Code: J6  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 9888410  
 Prop Address: PERSONAL  
 Prop City/Su/Zip: 20.720 MI 20.0 IN ITG PL  
 Current Receipt: 17704

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	PECOS COUNTY I&S	0.100100	\$9,888,410	P	\$9,898.30	\$0.00	\$9,898.30
2009	FT STOCKTON ISD M&O	1.040000	\$9,888,410	P	\$102,839.46	\$0.00	\$102,839.46
2009	FT STOCKTON ISD I&S	0.124700	\$9,888,410	P	\$12,330.85	\$0.00	\$12,330.85
2009	MIDDLE PECOS WATER	0.008500	\$9,888,410	P	\$840.51	\$0.00	\$840.51
2009	PECOS COUNTY M&O	0.519900	\$9,888,410	P	\$51,409.84	\$0.00	\$51,409.84
2009 Year Totals					\$177,318.96	\$0.00	\$177,318.96
Parcel Totals:					\$177,318.96	\$0.00	\$177,318.96

**TAX RECEIPT**

PECOS COUNTY TAX OFFICE  
 COURTHOUSE ANNEX  
 200 S. NELSON ST  
 FORT STOCKTON, TX 79735  
 (432)336-3386

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Owner ID: M 4386  
 SANDRIDGE MIDSTREAM INC-ABATED  
 TAX DEPARTMENT  
 123 ROBERT S KERR AVE  
 OKLAHOMA CITY OK. 73102-6406

Parcel Id/Owner Seq: 587623 / 1      Operator: RA      Suit: N  
 Account Number: 4386-0-500500      Lease: 500500 RRC#      Acres: -      Cat Code: L2  
 Mineral Interest: 1.000000      Legals:      Mineral Value: \$ 643810  
 Prop Address: PERSONAL  
 Prop City/Su/Zip: MESQUITE II COMP STATION  
 Current Receipt: 17704

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	PECOS COUNTY M&O	0.519900	\$643,810	P	\$3,347.17	\$0.00	\$3,347.17
2009	PECOS COUNTY I&S	0.100100	\$643,810	P	\$644.45	\$0.00	\$644.45
2009	FT STOCKTON ISD M&O	1.040000	\$643,810	P	\$6,695.62	\$0.00	\$6,695.62
2009	FT STOCKTON ISD I&S	0.124700	\$643,810	P	\$802.83	\$0.00	\$802.83
2009	MIDDLE PECOS WATER	0.008500	\$643,810	P	\$54.72	\$0.00	\$54.72
<b>2009 Year Totals</b>					<b>\$11,544.79</b>	<b>\$0.00</b>	<b>\$11,544.79</b>
<b>Parcel Totals:</b>					<b>\$11,544.79</b>	<b>\$0.00</b>	<b>\$11,544.79</b>

DPI Year/Month: 201001      Payment Ref Totals: \$2,617,341.47      \$0.00      \$2,617,341.47  
 Clerk: Dellanira      Paid By: SANDRIDGE MIDSTREAM      Payment Type: Check      Payment Ref No: 6240/MAIL  
 Effective Payment Date: 01/29/2010      Deposit Date: 01/29/2010

Additional Fees:

**Grand Totals:      \$2,617,341.47      \$0.00      \$2,617,341.47**