



GLENN HEGAR TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

P.O.Box 13528 • Austin, TX 78711-3528

June 4, 2019

Ron Cline
Superintendent
Paint Rock Independent School District
PO Box 277
Paint Rock, TX 76866

Re: Certificate for Limitation on Appraised Value of Property for School District Maintenance and Operations taxes by and between Paint Rock Independent School District and 225DD 8me LLC, Application 1344

Dear Superintendent Cline:

On April 10, 2019, the Comptroller issued written notice that 225DD 8me LLC (applicant) submitted a completed application (Application 1344) for a limitation on appraised value under the provisions of Tax Code Chapter 313.¹ This application was originally submitted on February 11, 2019, to the Paint Rock Independent School District (school district) by the applicant.

This presents the results of the Comptroller's review of the application and determinations required:

- 1) under Section 313.025(h) to determine if the property meets the requirements of Section 313.024 for eligibility for a limitation on appraised value under Chapter 313, Subchapter C; and
- 2) under Section 313.025(d), to issue a certificate for a limitation on appraised value of the property and provide the certificate to the governing body of the school district or provide the governing body a written explanation of the Comptroller's decision not to issue a certificate, using the criteria set out in Section 313.026.

Determination required by 313.025(h)

Sec. 313.024(a) Applicant is subject to tax imposed by Chapter 171.
Sec. 313.024(b) Applicant is proposing to use the property for an eligible project.

¹ All Statutory references are to the Texas Tax Code, unless otherwise noted.

Sec. 313.024(d) Applicant has requested a waiver to create the required number of new qualifying jobs and pay all jobs created that are not qualifying jobs a wage that exceeds the county average weekly wage for all jobs in the county where the jobs are located.

Sec. 313.024(d-2) Not applicable to Application 1344.

Based on the information provided by the applicant, the Comptroller has determined that the property meets the requirements of Section 313.024 for eligibility for a limitation on appraised value under Chapter 313, Subchapter C.

Certificate decision required by 313.025(d)

Determination required by 313.026(c)(1)

The Comptroller has determined that the project proposed by the applicant is reasonably likely to generate tax revenue in an amount sufficient to offset the school district's maintenance and operations *ad valorem tax* revenue lost as a result of the agreement before the 25th anniversary of the beginning of the limitation period, see Attachment B.

Determination required by 313.026(c)(2)

The Comptroller has determined that the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in this state, see Attachment C.

Based on these determinations, the Comptroller issues a certificate for a limitation on appraised value. This certificate is contingent on the school district's receipt and acceptance of the Texas Education Agency's determination per 313.025(b-1).

The Comptroller's review of the application assumes the accuracy and completeness of the statements in the application. If the application is approved by the school district, the applicant shall perform according to the provisions of the Texas Economic Development Act Agreement (Form 50-826) executed with the school district. The school district shall comply with and enforce the stipulations, provisions, terms, and conditions of the agreement, applicable Texas Administrative Code and Chapter 313, per TAC 9.1054(i)(3).

This certificate is no longer valid if the application is modified, the information presented in the application changes, or the limitation agreement does not conform to the application. Additionally, this certificate is contingent on the school district approving and executing the agreement by December 31, 2019.

Note that any building or improvement existing as of the application review start date of April 10, 2019, or any tangible personal property placed in service prior to that date may not become "Qualified Property" as defined by 313.021(2) and the Texas Administrative Code.

Should you have any questions, please contact Will Counihan, Director, Data Analysis & Transparency, by email at will.counihan@cpa.texas.gov or by phone toll-free at 1-800-531-5441, ext. 6-0758, or at 512-936-0758.

Sincerely,

A handwritten signature in blue ink that reads "Lisa Craven". The signature is written in a cursive style with a large initial "L" and "C".

Lisa Craven
Deputy Comptroller

Enclosure

cc: Will Counihan

Attachment A – Economic Impact Analysis

The following tables summarize the Comptroller’s economic impact analysis of 225DD 8me LLC (project) applying to Paint Rock Independent School District (district), as required by Tax Code, 313.026 and Texas Administrative Code 9.1055(d)(2).

Table 1 is a summary of investment, employment and tax impact of 225DD 8me LLC.

Applicant	225DD 8me LLC
Tax Code, 313.024 Eligibility Category	Renewable Energy Electric Generation
School District	Paint Rock ISD
2017-2018 Average Daily Attendance	222
County	Concho
Proposed Total Investment in District	\$251,500,000
Proposed Qualified Investment	\$230,500,000
Limitation Amount	\$20,000,000
Qualifying Time Period (Full Years)	2020-2021
Number of new qualifying jobs committed to by applicant	2*
Number of new non-qualifying jobs estimated by applicant	0
Average weekly wage of qualifying jobs committed to by applicant	\$865.70
Minimum weekly wage required for each qualifying job by Tax Code, 313.021(5)(B)	\$865.70
Minimum annual wage committed to by applicant for qualified jobs	\$45,016.40
Minimum weekly wage required for non-qualifying jobs	\$760.75
Minimum annual wage required for non-qualifying jobs	\$39,559
Investment per Qualifying Job	\$125,750,000
Estimated M&O levy without any limit (15 years)	\$16,187,046
Estimated M&O levy with Limitation (15 years)	\$4,740,630
Estimated gross M&O tax benefit (15 years)	\$11,446,416

* Applicant is requesting district to waive requirement to create minimum number of qualifying jobs pursuant to Tax Code, 313.025 (f-1).

Table 4 examines the estimated direct impact on ad valorem taxes to the school district and Concho County, with all property tax incentives sought being granted using estimated market value from the application. The project has applied for a value limitation under Chapter 313, Tax Code and tax abatement with the county.

The difference noted in the last line is the difference between the totals in Table 3 and Table 4.

Year	Estimated Taxable Value for I&S	Estimated Taxable Value for M&O		Paint Rock ISD I&S Tax Levy	Paint Rock ISD M&O Tax Levy	Paint Rock M&O and I&S Tax Levies	Concho County Tax Levy	Concho County Hospital District Tax Levy	Lateral Road Tax Levy	Lipan Kickapoo Tax Levy	Estimated Total Property Taxes
			Tax Rate*	0.2700	1.1600		0.7442	0.2750	0.1571	0.0103	
2021	\$65,000,000	\$20,000,000		\$175,500	\$232,000	\$407,500	\$483,730	\$178,750	\$102,109	\$6,695	\$1,069,980
2022	\$207,500,000	\$20,000,000		\$560,250	\$232,000	\$792,250	\$308,843	\$114,125	\$325,962	\$21,373	\$1,215,218
2023	\$186,785,000	\$20,000,000		\$504,320	\$232,000	\$736,320	\$278,011	\$102,732	\$293,421	\$19,239	\$1,117,062
2024	\$166,070,000	\$20,000,000		\$448,389	\$232,000	\$680,389	\$247,179	\$91,339	\$260,879	\$17,105	\$1,018,906
2025	\$145,355,000	\$20,000,000		\$392,459	\$232,000	\$624,459	\$216,346	\$79,945	\$228,338	\$14,972	\$920,750
2026	\$124,640,000	\$20,000,000		\$336,528	\$232,000	\$568,528	\$185,514	\$68,552	\$195,797	\$12,838	\$822,594
2027	\$103,925,000	\$20,000,000		\$280,598	\$232,000	\$512,598	\$154,682	\$57,159	\$163,256	\$10,704	\$724,438
2028	\$83,210,000	\$20,000,000		\$224,667	\$232,000	\$456,667	\$123,850	\$45,766	\$130,715	\$8,571	\$626,282
2029	\$62,495,000	\$20,000,000		\$168,737	\$232,000	\$400,737	\$93,018	\$34,372	\$98,173	\$6,437	\$528,126
2030	\$41,780,000	\$20,000,000		\$112,806	\$232,000	\$344,806	\$62,185	\$22,979	\$65,632	\$4,303	\$429,970
2031	\$41,765,000	\$41,765,000		\$112,766	\$484,474	\$597,240	\$62,163	\$22,971	\$65,609	\$4,302	\$682,373
2032	\$41,750,000	\$41,750,000		\$112,725	\$484,300	\$597,025	\$310,704	\$114,813	\$65,585	\$4,300	\$1,022,541
2033	\$41,735,000	\$41,735,000		\$112,685	\$484,126	\$596,811	\$310,592	\$114,771	\$65,562	\$4,299	\$1,022,174
2034	\$41,720,000	\$41,720,000		\$112,644	\$483,952	\$596,596	\$310,480	\$114,730	\$65,538	\$4,297	\$1,021,806
2035	\$41,705,000	\$41,705,000		\$112,604	\$483,778	\$596,382	\$310,369	\$114,689	\$65,514	\$4,296	\$1,021,439
			Total	\$3,767,675	\$4,740,630	\$8,508,305	\$3,457,665	\$1,277,691	\$2,192,089	\$143,730	\$13,243,661
			Diff	\$0	\$11,446,416	\$11,446,416	\$6,927,162	\$2,559,755	\$0	\$0	\$23,269,152

Source: CPA, 225DD 8me LLC

*Tax Rate per \$100 Valuation

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Attachment B - Tax Revenue before 25th Anniversary of Limitation Start

This represents the Comptroller's determination that 225DD 8me LLC (project) is reasonably likely to generate, before the 25th anniversary of the beginning of the limitation period, tax revenue in an amount sufficient to offset the school district maintenance and operations ad valorem tax revenue lost as a result of the agreement. This evaluation is based on an analysis of the estimated M&O portion of the school district property tax levy and direct, indirect and induced tax effects from project employment directly related to this project, using estimated taxable values provided in the application.

	Tax Year	Estimated ISD M&O Tax Levy Generated (Annual)	Estimated ISD M&O Tax Levy Generated (Cumulative)	Estimated ISD M&O Tax Levy Loss as Result of Agreement (Annual)	Estimated ISD M&O Tax Levy Loss as Result of Agreement (Cumulative)
Limitation Pre-Years	2018	\$0	\$0	\$0	\$0
	2019	\$0	\$0	\$0	\$0
	2020	\$0	\$0	\$0	\$0
Limitation Period (10 Years)	2021	\$232,000	\$232,000	\$522,000	\$522,000
	2022	\$232,000	\$464,000	\$2,175,000	\$2,697,000
	2023	\$232,000	\$696,000	\$1,934,706	\$4,631,706
	2024	\$232,000	\$928,000	\$1,694,412	\$6,326,118
	2025	\$232,000	\$1,160,000	\$1,454,118	\$7,780,236
	2026	\$232,000	\$1,392,000	\$1,213,824	\$8,994,060
	2027	\$232,000	\$1,624,000	\$973,530	\$9,967,590
	2028	\$232,000	\$1,856,000	\$733,236	\$10,700,826
	2029	\$232,000	\$2,088,000	\$492,942	\$11,193,768
	2030	\$232,000	\$2,320,000	\$252,648	\$11,446,416
Maintain Viable Presence (5 Years)	2031	\$484,474	\$2,804,474	\$0	\$11,446,416
	2032	\$484,300	\$3,288,774	\$0	\$11,446,416
	2033	\$484,126	\$3,772,900	\$0	\$11,446,416
	2034	\$483,952	\$4,256,852	\$0	\$11,446,416
	2035	\$483,778	\$4,740,630	\$0	\$11,446,416
Additional Years as Required by 313.026(c)(1) (10 Years)	2036	\$483,604	\$5,224,234	\$0	\$11,446,416
	2037	\$483,430	\$5,707,664	\$0	\$11,446,416
	2038	\$483,256	\$6,190,920	\$0	\$11,446,416
	2039	\$483,082	\$6,674,002	\$0	\$11,446,416
	2040	\$482,908	\$7,156,910	\$0	\$11,446,416
	2041	\$482,734	\$7,639,644	\$0	\$11,446,416
	2042	\$482,560	\$8,122,204	\$0	\$11,446,416
	2043	\$482,386	\$8,604,590	\$0	\$11,446,416
	2044	\$482,212	\$9,086,802	\$0	\$11,446,416
	2045	\$482,038	\$9,568,840	\$0	\$11,446,416

\$9,568,840

is less than

\$11,446,416

Analysis Summary

Is the project reasonably likely to generate tax revenue in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement?

No

NOTE: The analysis above only takes into account this project's estimated impact on the M&O portion of the school district property tax levy directly related to this project.

Source: CPA, 225DD 8me LLC

Year	Employment			Personal Income			Revenue & Expenditure		
	Direct	Indirect + Induced	Total	Direct	Indirect + Induced	Total	Revenue	Expenditure	Net Tax Effect
2020	550	1,050	1599.61	\$30,250,000	\$77,170,000	\$107,420,000	8380000	-2950000	\$11,330,000
2021	552	958	1510	\$30,340,033	\$81,839,967	\$112,180,000	7480000	-1590000	\$9,070,000
2022	2	53	55	\$90,033	\$17,729,967	\$17,820,000	710000	2140000	-\$1,430,000
2023	2	(10)	-8	\$90,033	\$10,409,967	\$10,500,000	460000	2040000	-\$1,580,000
2024	2	(47)	-45	\$90,033	\$4,549,967	\$4,640,000	320000	1910000	-\$1,590,000
2025	2	(59)	-57	\$90,033	\$889,967	\$980,000	170000	1750000	-\$1,580,000
2026	2	(65)	-63	\$90,033	-\$1,190,033	-\$1,100,000	100000	1550000	-\$1,450,000
2027	2	(57)	-55	\$90,033	-\$2,040,033	-\$1,950,000	50000	1360000	-\$1,310,000
2028	2	(53)	-51	\$90,033	-\$3,020,033	-\$2,930,000	20000	1170000	-\$1,150,000
2029	2	(41)	-39	\$90,033	-\$2,530,033	-\$2,440,000	20000	1050000	-\$1,030,000
2030	2	(31)	-29	\$90,033	-\$2,780,033	-\$2,690,000	30000	900000	-\$870,000
2031	2	(20)	-18	\$90,033	-\$1,310,033	-\$1,220,000	50000	760000	-\$710,000
2032	2	(6)	-4	\$90,033	-\$580,033	-\$490,000	80000	680000	-\$600,000
2033	2	(0)	2	\$90,033	\$399,967	\$490,000	80000	580000	-\$500,000
2034	2	4	6	\$90,033	\$1,129,967	\$1,220,000	50000	510000	-\$460,000
2035	2	8	10	\$90,033	\$1,369,967	\$1,460,000	10000	430000	-\$420,000
2036	2	10	12	\$90,033	\$1,619,967	\$1,710,000	0	370000	-\$370,000
2037	2	12	14	\$90,033	\$2,109,967	\$2,200,000	-20000	310000	-\$330,000
2038	2	8	10	\$90,033	\$2,109,967	\$2,200,000	-50000	270000	-\$320,000
2039	2	12	14	\$90,033	\$2,599,967	\$2,690,000	-110000	210000	-\$320,000
2040	2	6	8	\$90,033	\$2,109,967	\$2,200,000	-140000	140000	-\$280,000
2041	2	8	10	\$90,033	\$1,859,967	\$1,950,000	-180000	90000	-\$270,000
2042	2	8	10	\$90,033	\$2,599,967	\$2,690,000	-170000	70000	-\$240,000
2043	2	2	4	\$90,033	\$2,349,967	\$2,440,000	-200000	-10000	-\$190,000
2044	2	(0)	2	\$90,033	\$2,839,967	\$2,930,000	-180000	20000	-\$200,000
2045	2	2	4	\$90,033	\$2,349,967	\$2,440,000	-240000	-100000	-\$140,000
Total							\$16,720,000	\$13,660,000	\$3,060,000
							\$12,628,840	is greater than	\$11,446,416
Analysis Summary									
Is the project reasonably likely to generate tax revenue in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement?									
Yes									

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Attachment C – Limitation as a Determining Factor

Tax Code 313.026 states that the Comptroller may not issue a certificate for a limitation on appraised value under this chapter for property described in an application unless the comptroller determines that “the limitation on appraised value is a determining factor in the applicant’s decision to invest capital and construct the project in this state.” This represents the basis for the Comptroller’s determination.

Methodology

Texas Administrative Code 9.1055(d) states the Comptroller shall review any information available to the Comptroller including:

- the application, including the responses to the questions in Section 8 (Limitation as a Determining Factor);
- public documents or statements by the applicant concerning business operations or site location issues or in which the applicant is a subject;
- statements by officials of the applicant, public documents or statements by governmental or industry officials concerning business operations or site location issues;
- existing investment and operations at or near the site or in the state that may impact the proposed project;
- announced real estate transactions, utility records, permit requests, industry publications or other sources that may provide information helpful in making the determination; and
- market information, raw materials or other production inputs, availability, existing facility locations, committed incentives, infrastructure issues, utility issues, location of buyers, nature of market, supply chains, other known sites under consideration.

Determination

The Comptroller **has determined** that the limitation on appraised value is a determining factor in the 225DD 8me LLC’s decision to invest capital and construct the project in this state. This is based on information available, including information provided by the applicant. Specifically, the comptroller notes the following:

- Per 225DD 8me LLC, Inc. in Tab 4 of their Application for a Limitation on Appraised Value:
 - A. “225DD 8me LLC has applied to the Electric Reliability Council of Texas and was assigned IGNR #19INR0003 on June 23, 2016. Please note this project is not known by any other names.”
- Per 225DD 8me LLC, Inc. in Tab 5 of their Application for a Limitation on Appraised Value:
 - B. “Due to the national footprint of 8minutenergy Renewables LLC, there are locations across the world and other parts of the United States being evaluated for the establishment of this solar facility.”
 - C. “In the event a 313 agreement is not permitted, 8minutenergy Renewables LLC will relocate 225DD 8me LLC to another area more financially viable for the continuation of this project.”
 - D. “Additional sites being evaluated for the establishment of this facility include locations throughout Oklahoma where 8minutenergy Renewables LLC is actively developing and managing additional projects.”
 - E. “225DD 8me LLC is a solar energy project managed by 8minutenergy Renewables LLC.”
 - F. “[A]s of December 2018, 225DD 8me LLC reached a tax abatement agreement with Concho County, Texas.”

- Attached Public Utility Commission CREZ line map with application location.

Supporting Information

- a) Section 8 of the Application for a Limitation on Appraised Value
- b) Attachments provided in Tab 5 of the Application for a Limitation on Appraised Value
- c) Additional information provided by the Applicant or located by the Comptroller

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Supporting Information

**Section 8 of the Application for
a Limitation on Appraised Value**

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? Yes No
2. The property will be used for one of the following activities:
 - (1) manufacturing Yes No
 - (2) research and development Yes No
 - (3) a clean coal project, as defined by Section 5.001, Water Code Yes No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code Yes No
 - (5) renewable energy electric generation Yes No
 - (6) electric power generation using integrated gasification combined cycle technology Yes No
 - (7) nuclear electric power generation Yes No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) Yes No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 Yes No
3. Are you requesting that any of the land be classified as qualified investment? Yes No
4. Will any of the proposed qualified investment be leased under a capitalized lease? Yes No
5. Will any of the proposed qualified investment be leased under an operating lease? Yes No
6. Are you including property that is owned by a person other than the applicant? Yes No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? Yes No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

<input type="checkbox"/> Land has no existing improvements	<input checked="" type="checkbox"/> Land has existing improvements (<i>complete Section 13</i>)
<input type="checkbox"/> Expansion of existing operation on the land (<i>complete Section 13</i>)	<input type="checkbox"/> Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? Yes No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? Yes No
3. Does the applicant have current business activities at the location where the proposed project will occur? Yes No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? Yes No
5. Has the applicant received any local or state permits for activities on the proposed project site? Yes No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? Yes No
7. Is the applicant evaluating other locations not in Texas for the proposed project? Yes No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? Yes No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? Yes No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? Yes No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

Supporting Information

Attachments provided in Tab 4
of the Application for a
Limitation on Appraised Value



Tab 4

Detailed Description of the Project

Attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

In compliance with the criteria and guidelines set forth in Title 3, Chapter 313 of the Texas Property Tax Code, 225DD 8me LLC requests an appraised value limitation from Paint Rock Independent School District. 8minutenergy Renewables LLC is proposing to construct a solar electric generating facility in Concho County, Texas. The facility, which will encompass 2,078 acres across nine parcels of land, will be located in the north-central portion of the county. Additionally, the entirety of the project will be within Paint Rock Independent School District. Please find attached in Tab 11 maps that further define the location of the facility.

The facility itself is expected to have a total capacity of 250 MW-AC, and will feature 1.27mm photovoltaic panels, and 144 central inverters. Construction is anticipated to begin in March 2020, and new employees will be hired in March 2021. 225DD 8me LLC will be fully operational in June 2021. 225DD 8me LLC has applied to the Electric Reliability Council of Texas and was assigned IGNR #19INR0003 on June 23, 2016. Please note this project is not known by any other names.

225DD 8me LLC requests that this application includes but is not limited to the following components of this project:

- Solar Modules & Panels
- Inverter Boxes
- Meteorological Equipment
- Operation & Maintenance Building
- Electrical Substations
- Associated Towers
- Racking & Mounting Structures
- Combiner Boxes
- Foundations
- Roadways, Paving, & Fencing
- Generation Transmission Tie Line
- Interconnection Facilities

225DD 8me LLC is a solar energy project managed by 8minutenergy Renewables LLC. Their mission is to make solar energy abundant and be a leader in lowering the cost of dispatchable solar PV. 8minutenergy Renewables LLC is a privately held company focused on producing reliable solar energy with consistent long-term pricing with over 7,500 MW under development, 8minutenergy Renewables LLC is eager to continue their development of projects within the United States. Their team of experienced professionals are committed to building quality stakeholder relationships in the communities they choose to invest.

Supporting Information

Attachments provided in Tab 5
of the Application for a
Limitation on Appraised Value



Tab 5

Limitation as a Determining Factor

Currently, 8minutenergy Renewables LLC is considering a variety of other locations for 225DD 8me LLC but believes Concho County, Texas, would be an ideal location for this solar facility. Due to the national footprint of 8minutenergy Renewables LLC, there are locations across the world and other parts of the United States being evaluated for the establishment of this solar facility. In the event a 313 agreement is not permitted, 8minutenergy Renewables LLC will relocate 225DD 8me LLC to another area more financially viable for the continuation of this project. Additional sites being evaluated for the establishment of this facility include locations throughout Oklahoma where 8minutenergy Renewables LLC is actively developing and managing additional projects. Failure to reach a 313 value-limitation agreement would unfortunately dismiss Paint Rock ISD and Concho County from receiving the economic benefits associated with the development of a solar facility within their county. Therefore, it is our goal to reach a 313 value-limitation agreement for 225DD 8me LLC for the benefit of all parties.

225DD 8me LLC is a solar energy project managed by 8minutenergy Renewables LLC. Their mission is to make solar energy abundant and be a leader in lowering the cost of dispatchable solar PV. 8minutenergy Renewables LLC is a privately held company focused on producing reliable solar energy with consistent long-term pricing with over 7,500 MW under development, 8minutenergy Renewables LLC is eager to continue their development of projects within the United States. Their team of experienced professionals are committed to building quality stakeholder relationships in the communities they choose to invest.

8minutenergy Renewables LLC is the United States' largest independent solar PV and energy storage developer. Many of the nation's largest and most recognizable solar PV projects have been developed by 8minutenergy Renewables LLC, including Mount Signal Solar Farm in California, one of the world's largest solar facility.

Please Note: as of December 2018, 225DD 8me LLC reached a tax abatement agreement with Concho County, Texas.

Supporting Information

Additional information
provided by the Applicant or
located by the Comptroller

[Retrieved on 05/17/2019 http://www.puc.texas.gov/industry/maps/maps/CREZ_Map_Attach_A.pdf]

Competitive Renewable Energy Zones (CREZ)

Docket No. 35665

Attachment A

