



Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Form 50-300
(Revised May 2010)

Fort Stockton Independent School District

School district name

101 West Division Street Fort Stockton, TX 79735

Address

2009

First complete year of qualifying time period

(432) 336-4000

Phone (Area code and number)

September 2, 2008

Application filing date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

SandRidge Energy, Inc., SandRidge Midstream, Inc., and SandRidge Exploration and Production, LLC

Applicant's name

123 Robert S. Kerr Avenue

Mailing address

12080847937

Texas Taxpayer I.D. Number (11 digits)

James Maxwell

Name of person preparing this application

(405) 429-8216

Phone (area code and number)

Oklahoma City, OK

City, State

4842 & 4843

Appraisal district account number

Property Tax Manager

Title

73102-6406

ZIP Code + 4

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

1. Taxable Value of Property for the purpose of School M&O tax
2. Limitation Value of Property under Agreement
3. School District Maintenance and Operations Tax Rate
4. Total Maintenance and Operations Taxes Paid
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)
6. Tax Credit for which you are applying (Line 4 - Line 5)
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax	0	96,785,900
2. Limitation Value of Property under Agreement	20,000,000	20,000,000
3. School District Maintenance and Operations Tax Rate	1.04	1.04
4. Total Maintenance and Operations Taxes Paid	0	1,008,365
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	208,000	208,000
6. Tax Credit for which you are applying (Line 4 - Line 5)	0	798,365
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		798,365

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print
here

Name of authorized company officer

Title

sign
here

Signature of authorized company officer

Date

On behalf of

Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (whether qualified property nor eligible to become qualified investment)	Year	School Year (MM-YYYY)	Tax Year (fill in actual tax year below) YYYY	Column A:		Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment that investment affecting economic impact and total value	Column E: Total Investment (A+B+D)
					Tangible Personal Property The amount of new investment (original cost) placed in service during the year	Column B: Building or permanent nonremovable component of building (annual amount only)			
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)		2008-09	2008					
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)								
	Complete tax years of qualifying time period	1	2009-10	2009	186,118,598	0	186,118,598	4,611,542	190,730,138
		2	2010-11	2010	386,507,473	0	386,507,473	0	386,507,473
		3	2011-12	2011	139,144,320	0	139,144,320	0	139,144,320
		4	2012-13	2012	193,229,611	0	193,229,611	0	193,229,611
		5	2013-14	2013					
		6	2014-15	2014					
		7	2015-16	2015					
		8	2016-17	2016					
		9	2017-18	2017					
		10	2018-19	2018					
		11	2019-20	2019					
		12	2020-21	2020					
		13	2021-22	2021					
		14							
		15							

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.02(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

Column B: For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period. The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.02(1)(E).

Column C: For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings. Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility.

Column D: The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

Schedule C- Tax Credit: Employment Information

Applicant Name SandRidge Energy, Inc., SandRidge Midstream, Inc., and SandRidge Exploration and Production, LLC
ISD Name Fort Stockton Independent School District

Form 50-300

Complete tax years of qualifying time period	New Jobs		Qualifying Jobs		
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)
pre-year 1	2008-09	2008			
1	2009-10	2009			
2	2010-11	2010	28	28	\$26.83 per hour

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3)

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

RESOLUTION

DETERMINING ELIGIBILITY FOR TAX CREDIT PURSUANT TO TEXAS TAX CODE §313.104 CENTURY PLANT

STATE OF TEXAS §

COUNTY OF PECOS §

WHEREAS, on September 2, 2008, the Superintendent of Schools of the Fort Stockton Independent School District (the "Superintendent"), acting as agent of the Board of Trustees of the District (the "Board of Trustees" or the "District"), received from Sandridge Energy, Inc., On Behalf Of Itself And Its Wholly Owned Subsidiaries Sandridge Midstream, Inc. and Sandridge Exploration And Production, LLC (collectively, the "Sandridge Energy, Inc.") an Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, on November 20, 2008 the Superintendent received an Amended Application from Sandridge Energy, Inc. correcting the NAICS code to the correct code of 325120 Industrial Gas Manufacturing (which, together with the Original Application filed September 2, 2008, will be hereinafter collectively referred to as the "Application"); and,

WHEREAS, the Board of Trustees has acknowledged receipt of the Application along with the requisite application fee as established pursuant to Texas Tax Code §313.025(a)(1) and Local District Policy CCG (Local); and,

WHEREAS, the Application was delivered to the Texas Comptroller's Office for review pursuant to Texas Tax Code § 313.025(d) and, on November 24, 2008, the Comptroller's Office issued a recommendation that the Limitation on Appraised Value not be approved; and,

WHEREAS, the Texas Comptroller of Public Accounts conducted an economic impact evaluation pursuant to Chapter 313 of the Texas Tax Code, which was delivered to the District on December 15, 2008, three weeks after the Comptroller's recommendation was issued; and,

WHEREAS, the District engaged Texas Perspectives, Inc. as a consultant to perform an additional economic impact study in accordance with the criteria set forth in Tex. Tax Code §313.026; and,

WHEREAS, the Board of Trustees reviewed the two economic impact evaluations, prepared respectively by the Comptroller's Office and Texas Perspectives, Inc., pursuant to Texas Tax Code §313.026 and carefully considered both evaluations; and,

WHEREAS, the Board of Trustees has reviewed a legal opinion submitted by its counsel, concerning the legal requirements applicable to the consideration of the Application and has carefully considered such legal opinion; and,

WHEREAS, the Application was reviewed by the Pecos County Appraisal District established in Pecos County, Texas (the "Pecos County Appraisal District"), pursuant to Texas Property Tax Code §6.01; and,

WHEREAS, on November 24, 2008, and again on December 22, 2008, the Board of Trustees conducted a public hearing on the Application at which it solicited input into its deliberations on the Application from all interested parties within the District; and,

WHEREAS, on December 22, 2008, the Board of Trustees made factual findings pursuant to Texas Tax Code § 313.025(f), including, but not limited to, findings that: (i) the information in the Application is true and correct; (ii) the project is correctly categorized as NAICS Code 325120, Industrial Gas Manufacturing; (iii) the Applicant's Qualified Property is used either as an integral part, or as a necessary auxiliary part, in manufacturing; (iv) in the absence of a value limitation agreement pursuant to Chapter 313 of the Texas Tax Code, the Applicant is unlikely to construct the facilities proposed in the Application within the District; (v) this Agreement is in the best interest of the District and the State of Texas; (vi) the Applicant is eligible for the Limitation on Appraised Value of the Applicant's Qualified Property; and, (vii) each criterion listed in Texas Tax Code § 313.025(e) has been met; and,

WHEREAS, on December 22, 2008, the Board of Trustees of the Fort Stockton Independent School District approved an Agreement for Limitation on Appraised Value of Property for Maintenance and Operations Taxes with Sandridge Energy, Inc.

WHEREAS, after examining the tax rolls of the Pecos County Appraisal District; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by Sandridge Energy, Inc., the Board has determined that during the Qualifying Time Period, running from January 1, 2009 through December 31, 2010, Sandridge Energy, Inc. made a Qualifying Investment as defined by Texas Tax Code §313.021 in the amount of at least Twenty Million Dollars for the purposes of manufacturing in accordance with the provisions of Texas Tax Code §313.024(b)(1); and,

WHEREAS, after examining the December 22, 2008 Agreement; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by Sandridge Energy, Inc., the Board has determined that Sandridge Energy, Inc. is, in all respects, in compliance with the terms of the aforesaid Agreement; and,

WHEREAS, after examining Comptroller's State Franchise Tax records, the Board has determined that, at the time of the adoption of this Resolution, Sandridge Energy, Inc., is in good standing with respect to its franchise tax obligations; and,

WHEREAS, the total amount of maintenance and operations ad valorem taxes that were imposed on the portion of the appraised value of the Qualified Property that exceeded the amount of the limitation agreed to by the governing body of the school district under Texas Tax Code Section 313.027(a)(2) in the applicable Qualifying Time Period that Sandridge Energy, Inc. has paid to the District is SEVEN HUNDRED NINETY-EIGHT THOUSAND THREE HUNDRED SIXTY-FIVE DOLLARS AND THIRTY-SIX CENTS (\$798,365.36); and,

WHEREAS, as of the date of the approval of this Resolution, Sandridge Energy, Inc. has not relocated its business outside of the District; and,

WHEREAS, Sandridge Energy, Inc. has filed an application for a tax credit in accordance with the provisions of Texas Tax Code §313.103; and,

WHEREAS, the application for tax credit filed by Sandridge Energy, Inc. was: (1) made on the form prescribed for that purpose by the Texas Comptroller of Public Accounts; (2) was verified by Sandridge Energy, Inc.; (3) was accompanied by tax receipts from the collector of taxes for the District showing full payment of all District ad valorem taxes on the Qualified Property for the applicable Qualifying Time Period.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Fort Stockton Independent School District as follows:

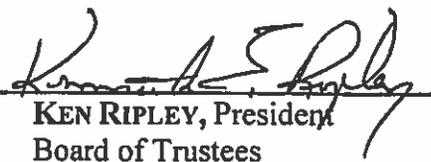
1. The application made by Sandridge Energy, Inc., for a tax credit pursuant to Texas Tax Code §313.103 in the total amount of SEVEN HUNDRED NINETY-EIGHT THOUSAND THREE HUNDRED SIXTY-FIVE DOLLARS AND THIRTY-SIX CENTS (\$798,365.36) is approved by the adoption of this Resolution.
2. Beginning with the Tax Year 2012, which is the tax year next following the tax year in which the Tax Credit Application is approved, and in each of the subsequent six (6) tax years (ending in Tax Year 2018), the Superintendent is directed to issue a refund as the credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser amount of either: 1.) ONE HUNDRED FOURTEEN THOUSAND FIFTY-TWO DOLLARS AND NINETEEN CENTS (\$114,052.19) (An amount equal to one-seventh of the total amount of tax credit to which Sandridge Energy, Inc. is entitled under Section 313.102); or, 2.) Fifty Percent (50%) of the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.
3. In addition to the foregoing, in the Tax Years 2019 through 2021, (The first three tax years after Sandridge Energy, Inc.'s eligibility for an Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code, expires), the Superintendent is directed to refund to the Applicant as a credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser of either: 1.) any remainder of the SEVEN HUNDRED NINETY-EIGHT THOUSAND THREE HUNDRED SIXTY-

FIVE DOLLARS AND THIRTY-SIX CENTS (\$798,365.36) tax credit balance which was not paid under paragraph 2, above: or, 2.) the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.

4. Prior to making any tax credit payments under Sections (2) or (3), above, the District's Superintendent is directed to determine whether Sandridge Energy, Inc. has relocated outside the District, and has otherwise met its obligations under the Agreement; under State law; and under applicable regulations promulgated either by the Texas Comptroller's Office, or by the Texas Commissioner of Education. In the event that Sandridge Energy, Inc. has not met its obligation or has relocated outside the District, no tax credit will be paid for such tax year or the tax years thereafter.
5. If the Texas Comptroller of Public Accounts or the District's tax collector, after providing notice and the opportunity for a response, determine that Sandridge Energy, Inc. was either not eligible for the credit or received more credit than it was entitled, then the District shall impose an additional tax on the Qualified Property that is equal to the amount of tax credit that was erroneously taken, plus interest at an annual rate of 7.0% calculated from the date on which the credit was issued. A tax lien attaches to the Qualified Property in favor of the school district to secure payment by the person of the additional tax and interest that are imposed and any penalties incurred. A taxpayer which is delinquent in the payment of an additional tax may not submit a subsequent application or receive a tax credit under this subsection in a subsequent year.

APPROVED, ADOPTED, AND ORDERED on the 25 day of MARCH, 2013.

Fort Stockton INDEPENDENT SCHOOL DISTRICT

By: 
KEN RIPLEY, President
Board of Trustees

ATTEST:

By: 
SANDRA MARQUEZ, Secretary
Board of Trustees

NOTICE OF APPRAISED VALUE

PECOS COUNTY APPRAISAL DISTRICT
 P. O. BOX 237
 FT STOCKTON TX 79735
 (432) 336-7587

FOR QUESTIONS ABOUT THESE VALUES
 CALL LEONARD AMENT @ THOS. Y PICKETT
 972-387-4944

SANDRIDGE EXPL & PROD-CENTURY 0004842
 TAX DEPARTMENT
 123 ROBERT S KERR AVE
 OKLAHOMA CITY OK 73102-6406

Dear Property Owner:

We have appraised the property listed below for the 2010 tax year. Based on the appraisal date of January 1 of this year, this appraisal is as follows:

Account Number: 0004842 Property Description: **SEE REVERSE AND/OR ATTACHED SHEETS**

Appraisal Information	Last Year	Proposed This Year
Personal Property Appraised Value	0	89,352,700

Taxing Units	Last Year's Taxable Value	This Year's Exemptions	This Year's Taxable Value (Less Exemptions)	Estimated Tax Rate	Tax Estimate
371 PECOS COUNTY	0	89,352,700	0	.62000	.00
M25 MIDDLE PECOS GROUNDWATER DIST	0	0	89,352,700	.00850	7594.98
S F FORT STOCKTON ISD RZ	0	0	89,352,700	1.16470	1040690.90
					1048285.88

The school tax relief measures enacted by the 79th Legislature may affect this year's school tax rate. The governing body of each unit -- school board, county commissioners, and so on -- decides whether property taxes increase. The appraisal district only determines your property's value and eligibility for exemptions. The taxing units will set tax rates later this year.

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

THIS IS NOT A TAX BILL - DO NOT PAY

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB by JUNE 21, 2010.

Enclosed is a protest form to send the appraisal district office at the above address. You may mail this form or bring it to the appraisal office before the above date. The ARB will notify you of the date, time, and place of your scheduled hearing. The ARB will begin hearings on 7/07/2010 at 9:00 AM PROTESTS HEARD ON A FIRST COME BASIS 201 S. MAIN, FT. STOCKTON, TEXAS.

Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property's description, and what appraisal office action you disagree. If you do not plan to appear in person, you must submit a notarized affidavit that defines your protest.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.

Sincerely,

SAM CALDERON III
 CHIEF APPRAISER

DUPLICATE

TAX RECEIPT

PECOS COUNTY TAX OFFICE
 COURTHOUSE ANNEX
 200 S. NELSON ST
 FORT STOCKTON, TX 79735
 (432)336-3386

This is a receipt. Do not pay.

Owner ID: M 4842
 SANDRIDGE EXPL & PROD-CENTURY
 NT AT 123 ROBERT S KERR AVE

Parcel Id/Owner Seq:	595401 / 1	Operator	RA	Suit:	N
Account Number:	4842-0-100100	Lease	100100 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:		Mineral Value:	\$ 89352700
Prop Address:			REAL NP		
Prop City/SU/Zip:			CENTURY PLANT		
Current Receipt:	20246				

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	FT STOCKTON ISD	1.040000	\$89,352,700	P	\$929,268.08	\$0.00	\$929,268.08
2010	FT STOCKTON ISD I&S	0.128100	\$89,352,700	P	\$114,460.81	\$0.00	\$114,460.81
2010 Year Totals					\$1,043,728.89	\$0.00	\$1,043,728.89
Parcel Totals:					\$1,043,728.89	\$0.00	\$1,043,728.89

DPI Year/Month:	201101	Payment Ref Totals:	\$1,043,728.89	\$0.00	\$1,043,728.89
Clerk:	Dellanira	Paid By:	SANDRIDGE E P LLC	Payment Type:	Check
Effective Payment Date:	01/26/2011	Deposit Date:	01/26/2011	Drawer User/Number:	6 / 493
				Payment Ref No:	62511

Additional Fees:

Grand Totals:	\$1,043,728.89	\$0.00	\$1,043,728.89
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NOTICE OF APPRAISED VALUE

PECOS COUNTY APPRAISAL DISTRICT
 P. O. BOX 237
 FT STOCKTON TX 79735
 (432) 336-7587

FOR QUESTIONS ABOUT THESE VALUES
 CALL LEONARD AMENT @ THOS. Y PICKETT
 972-387-4944

SD TAX DEPT RECEIVED

MAY 24 2010


 SANDRIDGE EXPL & PROD-CO2 PL 0004843
 TAX DEPARTMENT
 123 ROBERT S KERR AVE
 OKLAHOMA CITY OK 73102-6406

Dear Property Owner:

We have appraised the property listed below for the 2010 tax year. Based on the appraisal date of January 1 of this year, this appraisal is as follows:
 Account Number: 0004843 Property Description: **SEE REVERSE AND/OR ATTACHED SHEETS**

Appraisal Information	Last Year	Proposed This Year
Personal Property Appraised Value	0	7,413,200

Taxing Units	Last Year's Taxable Value	This Year's Exemptions	This Year's Taxable Value (Less Exemptions)	Estimated Tax Rate	Tax Estimate
371 PECOS COUNTY	0	0	7,413,200	.62000	45961.84
M25 MIDDLE PECOS GROUNDWATER DIST	0	0	7,413,200	.00850	630.12
S F FORT STOCKTON ISD RZ	0	0	7,413,200	1.16470	86341.54
					132933.50

The school tax relief measures enacted by the 79th Legislature may affect this year's school tax rate. The governing body of each unit -- school board, county commissioners, and so on -- decides whether property taxes increase. The appraisal district only determines your property's value and eligibility for exemptions. The taxing units will set tax rates later this year.

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

THIS IS NOT A TAX BILL - DO NOT PAY

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB by JUNE 21, 2010.

Enclosed is a protest form to send the appraisal district office at the above address. You may mail this form or bring it to the appraisal office before the above date. The ARB will notify you of the date, time, and place of your scheduled hearing. The ARB will begin hearings on 7/07/2010 at 9:00 AM PROTESTS HEARD ON A FIRST COME BASIS 201 S. MAIN, FT. STOCKTON, TEXAS.

Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property's description, and what appraisal office action you disagree. If you do not plan to appear in person, you must submit a notarized affidavit that defines your protest.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.

Sincerely,

SAM CALDERON III
 CHIEF APPRAISER

ORIGINAL

NOTICE OF APPRAISED VALUE
PECOS COUNTY APPRAISAL DISTRICT

Account Number: 0004843 SANDRIDGE EXPL & PROD-CO2 PL
TAX DEPARTMENT
123 ROBERT S KERR AVE
OKLAHOMA CITY OK 73102-6406

District Codes S C W R	Property Description	Prior Value 2009	Proposed Value 2010	Value Difference from 2005
F	600-0600 .015 MI 6.0 IN ITG PL 2009		1860	
F	605-0605 .002 MI 12.0 IN ITG PL 2009		510	
F	610-0610 11.655 MI 24.0 IN ITG PL 2009		7410830	

Total 7,413,200

TAX RECEIPT

PECOS COUNTY TAX OFFICE
 COURTHOUSE ANNEX
 200 S. NELSON ST
 FORT STOCKTON, TX 79735
 (432)336-3386

This is a receipt. Do not pay.

Owner ID: M 4843
SANDRIDGE EXPL & PROD-CO2 PL
TAX DEPARTMENT
123 ROBERT S KERR AVE
OKLAHOMA CITY OK. 73102-6406

Parcel Id/Owner Seq:	594563 / 1	Operator	RA	Suit:	N
Account Number:	4843-0-610610	Lease	610610 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:		Mineral Value:	\$ 7410830
Prop Address:	PERSONAL				
Prop City/St/Zip:	11.655 MI 24.0 IN ITG PL				
Current Receipt:	17930				

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2010	PECOS COUNTY	0.513700	\$7,410,830	A	\$24,784.32	\$0.00	\$24,784.32
2010	PECOS COUNTY I&S	0.096300	\$7,410,830	A	\$4,647.07	\$0.00	\$4,647.07
2010	FT STOCKTON ISD	1.040000	\$7,410,830	A	\$50,175.40	\$0.00	\$50,175.40
2010	FT STOCKTON ISD I&S	0.128100	\$7,410,830	A	\$6,181.25	\$0.00	\$6,181.25
2010	MIDDLE PECOS GWCD	0.016100	\$7,410,830	A	\$777.86	\$0.00	\$777.86
2010 Year Totals					\$86,565.90	\$0.00	\$86,565.90
Parcel Totals:					\$86,565.90	\$0.00	\$86,565.90

DP1 Year/Month:	201101	Payment Ref Totals:	\$86,565.90	\$0.00	\$86,565.90
Clerk:	Dellanira	Paid By:	SANDRIDGE E P L L C	Payment Type:	Check
Effective Payment Date:	01/26/2011	Deposit Date:	01/26/2011	Drawer User/Number:	6 / 493
				Payment Ref No:	62511

Additional Fees:

Grand Totals:	\$86,565.90	\$0.00	\$86,565.90
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TAX RECEIPT

PECOS COUNTY TAX OFFICE
 COURTHOUSE ANNEX
 200 S. NELSON ST
 FORT STOCKTON, TX 79735
 (432)336-3386

This is a receipt. Do not pay.

Owner ID: M 4843
 SANDRIDGE EXPL & PROD-CO2 PL
 TAX DEPARTMENT
 123 ROBERT S KERR AVE
 OKLAHOMA CITY OK. 73102-6406

Parcel Id/Owner Seq:	594484 / 1	Operator	RA	Suit:	N
Account Number:	4843-0-600600	Lease	600600 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:		Mineral Value:	\$ 1860
Legal Address:			PERSONAL		
Legal City/State/Zip:			.015 MI 6.0 IN ITG PL		
Parcel Receipt:	17930				

Homestead Code:

Parcel	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
110	PECOS COUNTY	0.513700	\$1,860	A	\$6.22	\$0.00	\$6.22
110	PECOS COUNTY I&S	0.096300	\$1,860	A	\$1.17	\$0.00	\$1.17
110	FT STOCKTON ISD	1.040000	\$1,860	A	\$12.59	\$0.00	\$12.59
110	FT STOCKTON ISD I&S	0.128100	\$1,860	A	\$1.55	\$0.00	\$1.55
110	MIDDLE PECOS GWCD	0.016100	\$1,860	A	\$0.19	\$0.00	\$0.19
2010 Year Totals					\$21.72	\$0.00	\$21.72
Parcel Totals:					\$21.72	\$0.00	\$21.72

Year/Month:	201101	Payment Ref Totals:	\$21.72	\$0.00	\$21.72
Mark:	Dellenira	Paid By:	SANDRIDGE E P LLC	Payment Type:	Check
Effective Payment Date:	01/26/2011	Deposit Date:	01/26/2011	Drawer User/Number:	6 / 493
				Payment Ref No:	62511

Additional Fees:

Grand Totals:	\$21.72	\$0.00	\$21.72
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TAX RECEIPT

PECOS COUNTY TAX OFFICE
 COURTHOUSE ANNEX
 200 S. NELSON ST
 FORT STOCKTON, TX 79735
 (432)336-3386

This is a receipt. Do not pay.

Owner ID: M 4843
SANDRIDGE EXPL & PROD-CO2 PL
TAX DEPARTMENT
123 ROBERT S KERR AVE
OKLAHOMA CITY OK. 73102-6406

Parcel Id/Owner Seq:	591654 / 1	Operator	RA	Suit:	N
Account Number:	4843-0-605605	Lease	605605 RRC#	Acres:	-
Mineral Interest:	1.000000	Legals:	PERSONAL	Mineral Value:	\$ 510
Prop Address:			.002 MI 12.0 IN ITG PL		
Prop City/St/Zip:					
Current Receipt:	17930				

Homeslead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tnx	Dis/Pen/Other	Total Amount
2010	PECOS COUNTY	0.513700	\$510	A	\$1.71	\$0.00	\$1.71
2010	PECOS COUNTY I&S	0.096300	\$510	A	\$0.32	\$0.00	\$0.32
2010	FT STOCKTON ISD	1.040000	\$510	A	\$3.45	\$0.00	\$3.45
2010	FT STOCKTON ISD I&S	0.128100	\$510	A	\$0.42	\$0.00	\$0.42
2010	MIDDLE PECOS GWCD	0.016100	\$510	A	\$0.05	\$0.00	\$0.05
2010 Year Totals					\$5.95	\$0.00	\$5.95
Parcel Totals:					\$5.95	\$0.00	\$5.95

DPI Year/Month:	201101	Payment Ref Totals:	\$5.95	\$0.00	\$5.95
Clerk:	Dellanira	Paid By:	SANDRIDGE E P LLC	Payment Type:	Check
Effective Payment Date:	01/26/2011	Deposit Date:	01/26/2011	Drawer User/Number:	6 / 493
				Payment Ref No:	62511

Additional Fees:

Grand Totals:	\$5.95	\$0.00	\$5.95
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